

AVTIL ENTERPRISE LIMITED

(Formerly known as "ARUN VARUN TRADE AND INVESTMENT LIMITED")

CORPORATE IDENTITY NUMBER (CIN): L70100MH1982PLC027263

REGD. OFFICE: 1/204, Navjivan Society, 2nd Floor, Lamington Road,

Mumbai - 400 008. TEL.: 23071996 / 23092626. FAX: 23087980

EMAIL: info@avtradeinvest.com WEBSITE: www.avtradeinvest.com

Date: January 2, 2018

To,
BSE Limited,
Department of Corporate Relation,
P. J. Tower,
Dalal Street, Fort,
Mumbai - 400 001

Ref: Script code - 504390

Dear Sir,

Sub: Re-submission of Unaudited Financial Results for the quarter ended 30th September, 2017.

With reference to your mail dated 21st December, 2017 from rakesh.parekh@bseindia.com regarding discrepancies in the financial results for the quarter ended September 2017 & following query was raised in notice which was as follow:

1. Reconciliation table for Net Profit/Loss not provided.

In view of the above we are re-submitting the revised unaudited financial results for the quarter ended September 30, 2017.

However, we had also submitted unaudited financial results for the quarter ended September 2017 in XBRL mode within the prescribed time.

Kindly take above information on your records and obliged.

Thanking you

Yours Faithfully,

For AVTIL ENTERPRISE LIMITED



JAYANTILAL R. BHANDARI
CHAIRMAN & MANAGING DIRECTOR
(DIN: 01897297)



Encl: Statement of Un-Audited Standalone Financial Results for the quarter ended September 30, 2017 along with Limited Review Report.

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[Rs. In lakhs]

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30th SEP, 2017

PART I

	Particulars	Quarter Ended			Six Month Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
	(Refer Notes Below)	30.09.2017	30.06.2017	30.09.2016	30.09.17	30.09.16	(Audited)
1	Revenue From Operations						
	(a) Revenue from Operations (Gross)	3.83	3.79	10.84	8.73	21.61	62.48
	(b) Other Operating Income	4.24	3.13	-	7.38	-	29.29
	Total Revenue (net)	8.08	6.92	10.84	16.10	21.61	91.77
2	Expenses						
	(a) cost of material consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress, & stock in trade	-	-	-	0.42	4.19	4.62
	(d) Employee benefits expense	0.71	0.84	0.66	1.55	1.92	4.19
	(e) Finance cost	0.01	0.06	0.24	0.06	0.43	0.67
	(f) Depreciation and amortisation expense	0.94	1.67	1.01	2.61	2.01	7.56
	(g) Other expenditure	1.94	3.71	0.53	5.67	5.37	17.82
	Total expenses	3.60	6.28	2.44	10.30	13.92	34.85
3	Profit before exceptional and extraordinary items and tax (1-2)	4.48	0.64	8.40	5.81	7.69	56.92
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before extraordinary items and tax (3-4)	4.48	0.64	8.40	5.81	7.69	56.92
6	Extraordinary items	-	-	-	-	-	-
7	Profit before tax (5-6)	4.48	0.64	8.40	5.81	7.69	56.92
8	Tax expense						
	Current tax / MAT Credit Entitlement	0.90	0.13	0.72	1.16	1.45	11.02
	Prior Periods Income Tax Adjustments	-	-	-	-	-	-
	Deferred tax	(0.03)	(0.02)	-	(0.05)	-	(0.32)
9	Net Profit for the period from Continuing Operations (7-8)	3.62	0.54	7.68	4.70	6.24	46.21
10	Profit (loss) from discontinuing operations	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Net Profit from Discontinuing operations (after tax) (9-10-11)	-	-	-	-	-	-
13	Net Profit (Loss) for the Period	3.62	0.54	7.68	4.70	6.24	46.21
14	Other Comprehensive Income (net of taxes)						
	(a) i. items that will not be reclassified to profit or loss	NIL	NIL	NIL	NIL	NIL	NIL
	ii. Income tax relating to items that will not be reclassified to profit or loss	NIL	NIL	NIL	NIL	NIL	NIL
	(b) i. items that will be reclassified to profit or loss	NIL	NIL	NIL	NIL	NIL	NIL
	ii. Income tax relating to items that will not be reclassified to profit or loss	NIL	NIL	NIL	NIL	NIL	NIL
	Total other Comprehensive Income (net of taxes)	NIL	NIL	NIL	NIL	NIL	NIL
15	Total Comprehensive Income for the period (13+14)	3.62	0.54	7.68	4.70	6.24	46.21
16	Paid up Equity Share Capital (face value of Rs10/-)	40.00	40.00	40.00	40.00	40.00	40.00
17	Reserves Excluding Revaluation Reserve	1,638.14	1,633.98	1,594.91	1,638.14	1,593.47	1,633.44
18	Earnings per equity share:						
	(1) Basic	0.90	0.13	1.92	1.17	1.56	11.55
	(2) Diluted	0.90	0.13	1.92	1.17	1.56	11.55

Notes :

- The above results were reviewed by the audit committee and approved by the Board of Directors of the Company at its meeting held on 13th Nov, 2017 and the statutory Auditors of the Company have carried out limited review of the same.
- There were no Investor Complaints known to the company outstanding at the beginning of the Quarter.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind As) prescribed under Sec 133 of the Companies Act 2013, Beginning 01/04/2017, the company has for the first time adopted Ind As. Reconciliation of net profit under previous IGAAP and restated now under IND-AS is as under.

(Rupees in Lakhs)

Particulars	Quarter ended on 30/09/2016
Profit after tax (PAT) as per previous IGAAP	7.68
Adjustments:	
Measurement Financial Assets at fair value	NIL
Actuarial Gain / (Loss) on defined benefit plan recognised in Other Comprehensive Income	NIL
Net Profit after tax for the period / year under Ind-AS (A)	7.68
Other Comprehensive Income Net of Tax (B)	NIL
Total Comprehensive Income as per Ind-AS (A) + (B)	7.68

- Figures for previous quarters / Year's figures are regrouped / re-classified, wherever necessary.

For AVTIL Enterprise Limited

Jayantilal Bhandari
Jayantilal Bhandari
(Managing Director)
DIN - 01897297

Place : Mumbai

Date : - 13th Nov, 2017



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Statement of Assets & Liabilities

[Amount in Rs.]

	Particulars	YEAR ENDED	
		As at 30th Sep 2017	As at 31st Mar 2017
		(Unaudited)	(Audited)
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant & Equipment	1,369,295	1,630,395
	(b) Capital Work in Progress	-	-
	(c) Intangible Assets	-	-
	(d) Financial Assets	-	-
	(i) Investments	159,905,127	159,907,602
	(ii) Non Current Loans	-	-
	(iii) Other Non Current Financial Assets	86,850,183	77,005,783
	(e) Deferred Tax Assets (Net)	85,427	80,427
	(f) Other Non-Current Tax Assets	-	-
	(f) Other Non-Current Assets	-	-
	Total Non-Current Assets	248,210,032	238,624,207
2	Current Assets		
	(a) Inventories	405,126	447,037
	(b) Financial Assets	-	-
	(i) Trade Receivables	-	-
	(ii) Cash & Cash Equivalents	22,617,363	31,812,151
	(iii) Bank Balances other than Cash & Cash Equivalents	-	-
	(iv) Current Loans	-	-
	(v) Other Current Financial Assets	478,745	445,140
	(c) Other Current Assets	-	180,498
	Total Current Assets	23,501,234	32,884,826
	TOTAL - ASSETS	271,711,266	271,509,033
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	4,000,000	4,000,000
	(b) Other Equity	-	-
	(i) Other Reserves	267,525,572	267,055,938
	Total Equity	271,525,572	271,055,938
3	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	i. Borrowings	-	-
	ii. Other Financial Liabilities	-	-
	(c) Provisions	-	-
	(d) Other Non Current Liabilities	-	-
	Current Liabilities		
	(a) Financial Liabilities		
	i. Borrowings	-	-
	ii. Trade Payables	68,873	72,741
	ii. Other Financial Liabilities	-	-
	(c) Provisions	115,000	115,000
	(d) Other Current Liabilities	1,821	265,354
	Total Liabilities	185,694	453,095
	TOTAL - EQUITY AND LIABILITIES	271,711,266	271,509,033

Place : Mumbai
Date : - 13th Nov, 2017

For AVTIL Enterprise Limited

Jayantilal Bhandari
Jayantilal Bhandari
(Managing Director)
DIN - 01897297



BDMV & Co.
CHARTERED ACCOUNTANTS

501, UMERJI HOUSE, BLDG. NO. 404-B, ABOVE BANK OF BARODA,
TELLI GULLY, ANDHERI (EAST), MUMBAI – 400 069.
Telephones: (91) (22) 2682 0605 / (91) (22) 2206 9149

Auditors' Report

TO THE BOARD OF DIRECTORS OF AVTIL ENTERPRISE LIMITED (FORMERLY KNOWN AS ARUN VARUN TRADE AND INVESTMENT LIMITED)

LIMITED REVIEW OF THE STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEP, 2017

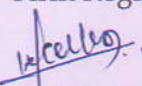
We have reviewed the accompanying statement of unaudited financial results of AVTIL ENTERPRISES LIMITED ("The Company") (FORMERLY KNOWN AS ARUN VARUN TRADE AND INVESTMENTS LIMITED) for the Quarter Ended 30th Sep, 2017 (the "statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015").

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited results prepared in accordance with the applicable Accounting standards i.e. Indian accounting standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Section 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BDMV & Co.,
Chartered Accountants,
Firm Registration No: 101256W


V.V. Kelkar
Partner

Membership No. 154122



Place: Mumbai
Date: 13/11/2017