

Date: November 12, 2020

To,
BSE Limited,
Department of Corporate Relation,
P. J. Tower,
Dalal Street, Fort,
Mumbai – 400 001

Ref: *Script code - 504390*

Dear Sir,

Sub: Outcome of Board Meeting held on Thursday, November 12, 2020.

Pursuant to compliance of Regulation 30, Regulation 33 and other applicable regulations of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 this is to inform you that the Board of Directors of the Company at their meeting held on Thursday, November 12, 2020, at 2.00 p.m and concluded at 3.00 p.m inter alia, has duly Considered and Approved Un-audited Financial Results for the quarter and six months ended September 30, 2020.

Kindly take above information on your records and obliged.

Thanking you

Yours Faithfully,

For AVTIL ENTERPRISE LIMITED

DHARMISTHA DARJI
DIRECTOR, COMPANY SECRETARY &
COMPLIANCE OFFICER
DIN: 07125023

Encl: Statement of Un-Audited Financial Results for the quarter and six months ended September 30, 2020 along with Limited Review Report.

AVTIL ENTERPRISE LIMITED

CORPORATE INDENTITY NUMBER (CIN): L70100MH1982PLC027263

REGD. OFFICE: 1/204, Navjivan Society, 2nd Floor,

Lamington Road, Mumbai - 400 008.

TEL.: 23071996 / 23092626. FAX: 23087980

EMAIL: info@avtradeinvest.com

WEBSITE: www.avtradeinvest.com

[Rs. In lakhs]

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30th SEP, 2020

PART I

	Particulars	Quarter Ended (Unaudited)			Six Month Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
	(Refer Notes Below)	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
1	Revenue From Operations						
	(a) Revenue from Operations (Gross)	4.33	-	4.43	4.33	59.19	72.92
	(b) Other Operating Income	2.35	2.35	9.09	4.70	14.67	151.20
	Total Revenue (net)	6.69	2.35	13.52	9.03	73.85	224.12
2	Expenses						
	(a) cost of material consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	4.22	-	56.37	56.37
	(c) Changes in inventories of finished goods, work in progress, & stock in trade	-	-	-	-	-	-
	(d) Employee benefits expense	0.90	0.90	0.90	1.80	1.80	3.60
	(e) Finance cost	1.66	-	-	1.66	-	3.75
	(f) Depreciation and amortisation expense	14.02	3.65	5.35	17.67	10.69	21.38
	(g) Other expenditure	4.30	118.36	4.26	122.66	9.35	12.82
	Total expenses	20.88	122.91	14.73	143.79	78.21	97.92
3	Profit before exceptional and extraordinary items and tax (1-2)	(14.20)	(120.56)	(1.21)	(134.75)	(4.36)	126.20
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before extraordinary items and tax (3-4)	(14.20)	(120.56)	(1.21)	(134.75)	(4.36)	126.20
6	Extraordinary items	-	-	-	-	-	-
7	Profit before tax (5-6)	(14.20)	(120.56)	(1.21)	(134.75)	(4.36)	126.20
8	Tax expense						
	Current tax expense for current year (Net)	-	-	-	-	-	0.44
	Prior Periods Income Tax Adjustments	-	-	-	-	-	-
	Deferred tax	(0.27)	(0.27)	3.02	(0.53)	6.05	(4.79)
9	Net Profit for the period from Continuing Operations (7-8)	(13.93)	(120.29)	(4.23)	(134.22)	(10.41)	130.55
10	Profit (loss) from discontinuing operations	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Net Profit from Discontinuing operations (after tax) (9-10-11)	-	-	-	-	-	-
13	Net Profit (Loss) for the Period	(13.93)	(120.29)	(4.23)	(134.22)	(10.41)	130.55
14	Other Comprehensive Income (net of taxes)						
	(a) i. items that will not be reclassified to profit or loss	NIL	NIL	NIL	NIL	NIL	NIL
	ii. Income tax relating to items that will not be reclassified to profit or loss	NIL	NIL	NIL	NIL	NIL	NIL
	(b) i. items that will be reclassified to profit or loss	NIL	NIL	NIL	NIL	NIL	NIL
	ii. Income tax relating to items that will not be reclassified to profit or loss	NIL	NIL	NIL	NIL	NIL	NIL
	Total other Comprehensive Income (net of taxes)	NIL	NIL	NIL	NIL	NIL	NIL
15	Total Comprehensive Income for the period (13+14)	(13.93)	(120.29)	(4.23)	(134.22)	(10.41)	130.55
16	Paid up Equity Share Capital (face value of Rs10/-)	40.00	40.00	40.00	40.00	40.00	40.00
17	Reserves Excluding Revaluation Reserve	(272.60)	(258.67)	1,685.42	(267.33)	(279.34)	(263.66)
18	Earnings per equity share:						
	(1) Basic	(3.48)	(30.07)	(1.06)	(33.56)	(2.60)	32.64
	(2) Diluted	(3.48)	(30.07)	(1.06)	(33.56)	(2.60)	32.64

Notes :

- The above results are in accordance with the Indian Accounting Standard (IndAS) as prescribed under Section 133 of Companies Act, 2013, read with the relevant rules issued thereunder & other generally accepted accounting principles (GAAP) in India.
- The above results were reviewed by the audit committee and approved by the Board of Directors of the Company at its meeting held on 12th Nov, 2020 and the statutory Auditors of the Company have carried out limited review of the same.
- There were no Investor Complaints known to the company outstanding at the beginning of the Quarter.
- Figures for previous quarters / Year's figures are regrouped / re-classified, wherever necessary.

For AVTIL Enterprise Limited

Nayanb
Nayanb Bhandari
(Managing Director)
DIN - 01897297



Place : Mumbai
Date : - 12th November, 2020

STATEMENT OF ASSETS & LIABILITY			
[Amount in Rs.]			
	Particulars	YEAR ENDED	
		As at 30th Sep 2020	As at 31st Mar 2020
		(Unaudited)	(Audited)
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant & Equipment	2,914,854	4,603,747
	(b) Capital Work in Progress	-	-
	(c) Intangible Assets	-	-
	(d) Fiancial Assets	-	-
	(i) Investments	-	-
	(ii) Non Current Loans	-	-
	(iii) Other Non Current Financial Assets	-	-
	(e) Deferred Tax Assets	621,630	568,614
	(f) Other Non-Current Assets	49,463,269	49,520,481
	Total Non-Current Assets	52,999,753	54,692,842
2	Current Assets		
	(a) Inventories	130,910	130,910
	(b) Financial Assets		
	(i) Trade Receivables	-	11,386,157
	(ii) Cash & Cash Equivalents	31,687,534	32,194,669
	(iv) Current Loans	-	-
	(v) Other Current Financial Assets	-	-
	(c) Other Current Assets	824,597	1,108,113
	Total Current Assets	32,643,041	44,819,849
	TOTAL - ASSETS	85,642,794	99,512,691
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	4,000,000	4,000,000
	(b) Other Equity		
	(i) Other Reserves	76,979,089	90,401,478
	Total Equity	80,979,089	94,401,478
3	Liabilites		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	i. Borrowings	-	-
	ii. Other Financial Liabilities	-	-
	(b) Deferred tax liabilities	-	-
	(c) Provisions	-	-
	(d) Other Non Current Liabilities	-	-
	Current Liabilities		
	(a) Financial Liabilities		
	i. Borrowings	2,604,315	3,006,717
	ii. Trade Payables	1,311,201	1,356,306
	iii. Other Financial Liabilities	-	-
	(c) Provisions	-	-
	(d) Other Current Liabilities	748,189	748,189
	Total Liabilities	4,663,706	5,111,212
	TOTAL - EQUITY AND LIABILITIES	85,642,795	99,512,691
For AVTIL Enterprise Limited			
Place : Mumbai		<div>Jayantilal Bhandari (Managing Director) DIN - 01897297</div> <div>AVTIL ENTERPRISE LIMITED MUMBAI</div>	
Date : - 12th November, 2020			

AVTIL ENTERPRISE LIMITED
CORPORATE INDENTITY NUMBER (CIN): L70100MH1982PLC027263
UNAUDITED CASH FLOW STATEMENT

[Amount in Rs.]

Particulars		YEAR ENDED	
		As at 30th Sep 2020 (Unaudited)	As at 31st Mar 2020 (Audited)
A. Cash flow from operating Activities			
Net Profit/(Loss) before Taxation and extraordinary item		(13,475,405)	12,620,076
Add : Non Cash item			
Depreciation		1,766,689	2,138,318
Investment Provision		-	-
Add/(Less) : Item Connected with Investing & financing Activities			
Non Operating Expenses & losses / (Incomes)		-	-
Interest Income		(250)	(1,438)
Dividend Received		-	(13,388,925)
Share from Partnership firm		-	-
Operating (Loss) / Profit before Working Capital changes		(11,708,966)	1,368,032
Adjustment for increase/decrease in:			
Inventories		-	5,132,750
Loans and Advance		-	(314,550)
Other Current/ Non current Assets		340,728	(2,712,188)
Sundry Creditors		(45,105)	2,840,188
Trade Receivables		11,386,157	(67,406)
Other Non Current Liability		-	(464,398)
Other Current Liability & Provisions		-	-
Net Cash Generated from/(used in) operations		(27,186)	5,782,428
Less : Income Tax		-	(43,969)
Net Cash Generated from/ (used in) operations	(A)	(27,186)	5,738,459
B. Cash flow from Investment Activities			
Share of Profit from partnership firm			13,388,925
Dividend Received		250	1,438
Purchase of Fixed Assets		(77,779)	-
Interest Received		-	-
Non current Investments		-	(12,923,004)
Long term loans and Advances		-	-
Net cash From Investment Activites	(B)	(77,529)	467,358
C. Cash flow from Financing Activities			
Interest Expenses		-	-
Loan Taken/Repaid		(402,420)	(742,434)
Net cash From Financing Activites	(C)	(402,420)	(742,434)
Net (Decrease)/Increase in Cash and Cash Equivalents	(A+B+C)	(507,135)	5,463,383
Cash and Cash Equivalents as at the commencement of the year		32,194,669	26,731,286
Cash and Cash Equivalents as at the end of the year		31,687,534	32,194,669
Net (Decrease)/Increase as Disclose above		(507,135)	5,463,383

Place : Mumbai
Date : - 12th November, 2020

For AVTIL Enterprise Limited

Jayantilal Bhandari
Jayantilal Bhandari
(Managing Director)
DIN - 01897297



BDMV & Co.

CHARTERED ACCOUNTANTS

815, Gold Crest Business Center, Opp. Manubhai Jewellers,
L.T.Road, Borivali (West), Mumbai – 400 092.
Telephones: 91 22 4978 2796 / 09702197072
Email: tax@cabdmv.com

Limited Review Report

Review Report

TO THE BOARD OF DIRECTORS OF AVTIL ENTERPRISE LIMITED

LIMITED REVIEW OF THE STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020

We have reviewed the accompanying statement of unaudited financial results of AVTIL ENTERPRISE LIMITED ("The Company") for the Quarter Ended 30th September, 2020 (the "statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015").

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BDMV & Co.,**
Chartered Accountants
Firm Registration No: 101256W

Place: Mumbai
Date: 12/11 /2020

Vishal V. Kelkar
Partner
Membership No. 154128
UDIN:**20154128AAAACS5473**