

AVTIL ENTERPRISE LIMITED

CORPORATE IDENTITY NUMBER (CIN): L70100MH1982PLC027263

REGD. OFFICE: 1/204, Navjivan Society, 2nd Floor, Lamington Road,

Mumbai - 400 008. TEL.: 23071996 / 23092626. FAX: 23087980

EMAIL: info@avtradeinvest.com WEBSITE: www.avtradeinvest.com

Date: November 13, 2019

To,
BSE Limited,
Department of Corporate Relation,
P. J. Tower,
Dalal Street, Fort,
Mumbai - 400 001

Ref: Script code - 504390

Dear Sir,

Sub: Outcome of Board Meeting held on Wednesday, November 13, 2019.

Pursuant to compliance of Regulation 30, Regulation 33 and other applicable regulations of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 this is to inform you that the Board of Directors of the Company at their meeting held on Wednesday, November 13, 2019, at 2.00 p.m and concluded at 3.00 p.m inter alia, has duly Considered and Approved Un-audited Financial Results for the quarter and six months ended September 30, 2019.

Kindly take above information on your records and obliged.

Thanking you

Yours Faithfully,

For AVTIL ENTERPRISE LIMITED

DHARMISTHA DARJI
DIRECTOR, COMPANY SECRETARY &
COMPLIANCE OFFICER
DIN: 07125023

Encl: Statement of Un-Audited Financial Results for the quarter and six months ended September 30, 2019 along with Limited Review Report.

AVTIL ENTERPRISE LIMITED

CORPORATE INDENTITY NUMBER (CIN): L70100MH1982PLC027263
REGD. OFFICE: 1/204, Navjivan Society, 2nd Floor,
Lamington Road, Mumbai - 400 008.
TEL.: 23071996 / 23092626. FAX: 23087980
EMAIL: info@avtradeinvest.com WEBSITE: www.avtradeinvest.com

[Rs. In lakhs]

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30th SEP, 2019

PART I

	Particulars	Quarter Ended (Unaudited)			Six Month Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
	(Refer Notes Below)	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
1	Revenue From Operations						
	(a) Revenue from Operations (Gross)	4.43	54.76	51.74	59.19	107.46	335.62
	(b) Other Operating Income	9.09	5.58	15.00	14.67	17.77	11.52
	Total Revenue (net)	13.52	60.34	66.74	73.85	125.23	347.14
2	Expenses						
	(a) cost of material consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	4.22	52.15	45.62	56.37	95.07	287.48
	(c) Changes in inventories of finished goods, work in progress, & stock in trade	-	-	-	-	-	0.97
	(d) Employee benefits expense	0.90	0.90	0.75	1.80	1.49	2.99
	(e) Finance cost	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	5.35	5.35	0.56	10.69	0.82	4.38
	(g) Other expenditure	4.26	5.09	1.97	9.35	5.57	1,981.07
	Total expenses	14.73	63.49	48.90	78.21	102.95	2,276.89
3	Profit before exceptional and extraordinary items and tax (1-2)	(1.21)	(3.15)	17.84	(4.36)	22.28	(1,929.75)
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before extraordinary items and tax (3-4)	(1.21)	(3.15)	17.84	(4.36)	22.28	(1,929.75)
6	Extraordinary items	-	-	-	-	-	-
7	Profit before tax (5-6)	(1.21)	(3.15)	17.84	(4.36)	22.28	(1,929.75)
8	Tax expense						
	Current tax expense for current year (Net)	-	-	3.57	-	4.71	6.58
	Prior Periods Income Tax Adjustments	-	-	-	-	-	-
	Deferred tax	3.02	3.02	(3.00)	6.05	(3.00)	0.74
9	Net Profit for the period from Continuing Operations (7-8)	(4.23)	(6.17)	17.27	(10.41)	20.57	(1,937.06)
10	Profit (loss) from discontinuing operations	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Net Profit from Discontinuing operations (after tax) (9-10-11)	-	-	-	-	-	-
13	Net Profit (Loss) for the Period	(4.23)	(6.17)	17.27	(10.41)	20.57	(1,937.06)
14	Other Comprehensive Income (net of taxes)						
	(a) i. items that will not be reclassified to profit or loss	NIL	NIL	NIL	NIL	NIL	NIL
	ii. Income tax relating to items that will not be reclassified to profit or loss	NIL	NIL	NIL	NIL	NIL	NIL
	(b) i. items that will be reclassified to profit or loss	NIL	NIL	NIL	NIL	NIL	NIL
	ii. Income tax relating to items that will not be reclassified to profit or loss	NIL	NIL	NIL	NIL	NIL	NIL
	Total other Comprehensive Income (net of taxes)	NIL	NIL	NIL	NIL	NIL	NIL
15	Total Comprehensive Income for the period (13+14)	(4.23)	(6.17)	17.27	(10.41)	20.57	(1,937.06)
16	Paid up Equity Share Capital (face value of Rs10/-)	40.00	40.00	40.00	40.00	40.00	40.00
17	Reserves Excluding Revaluation Reserve	(279.34)	(275.11)	1,685.42	(279.34)	1,668.14	(263.66)
18	Earnings per equity share:						
	(1) Basic	(1.06)	(1.55)	4.32	(2.60)	5.14	(484.27)
	(2) Diluted	(1.06)	(1.55)	4.32	(2.60)	5.14	(484.27)


Notes :

- The above results are in accordance with the Indian Accounting Standard (IndAS) as prescribed under Section 133 of Companies Act, 2013, read with the relevant rules issued thereunder & other generally accepted accounting principles (GAAP) in India.
- The above results were reviewed by the audit committee and approved by the Board of Directors of the Company at its meeting held on 13th Nov, 2019 and the statutory Auditors of the Company have carried out limited review of the same.
- There were no Investor Complaints known to the company outstanding at the beginning of the Quarter.
- Figures for previous quarters / Year's figures are regrouped / re-classified, wherever necessary.

For AVTIL Enterprise Limited


Jayantilal Bhandari
(Managing Director)
DIN - 01897297

Place : Mumbai
Date : - 13th November, 2019

STATEMENT OF ASSETS & LIABILITY			
			[Amount in Rs.]
	Particulars	YEAR ENDED	
		As at 30th Sep 2019	As at 31st Mar 2019
		(Unaudited)	(Audited)
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant & Equipment	56,72,906	67,42,065
	(b) Capital Work in Progress	-	-
	(c) Intangible Assets	-	-
	(d) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Non Current Loans	-	-
	(iii) Other Non Current Financial Assets	-	-
	(e) Deferred Tax Assets	-	89,226
	(f) Other Non-Current Tax Assets	-	-
	(f) Other Non-Current Assets	2,94,60,632	4,17,30,227
	Total Non-Current Assets	3,51,33,538	4,85,61,518
2	Current Assets		
	(a) Inventories	1,30,910	1,30,910
	(b) Financial Assets		
	(i) Trade Receivables	1,18,46,157	1,42,26,345
	(ii) Cash & Cash Equivalents	2,76,71,373	2,67,31,286
	(iii) Bank Balances other than Cash & Cash Equivalents	-	-
	(iv) Current Loans	-	-
	(v) Other Current Financial Assets	-	-
	(c) Other Current Assets	1,29,51,687	7,93,563
	Total Current Assets	5,26,00,127	4,18,82,104
	TOTAL - ASSETS	8,77,33,665	9,04,43,622
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	40,00,000	40,00,000
	(b) Other Equity		
	(i) Other Reserves	7,63,05,399	7,73,45,984
	Total Equity	8,03,05,399	8,13,45,984
3	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	i. Borrowings	41,27,940	37,49,151
	ii. Other Financial Liabilities	-	-
	(b) Deferred tax liabilities	5,15,457	-
	(c) Provisions	-	-
	(d) Other Non Current Liabilities	-	-
	Current Liabilities		
	(a) Financial Liabilities		
	i. Borrowings	-	-
	ii. Trade Payables	27,73,904	40,68,494
	iii. Other Financial Liabilities	-	-
	(c) Provisions	-	8,15,595
	(d) Other Current Liabilities	10,965	4,64,398
	Total Liabilities	74,28,266	90,97,638
	TOTAL - EQUITY AND LIABILITIES	8,77,33,665	9,04,43,622
		For AVTIL Enterprise Limited  Jayantilal Bhandari (Managing Director) DIN - 01897297	
Place : Mumbai			
Date : - 13th November, 2019			

AVTIL ENTERPRISE LIMITED
CORPORATE INDENTITY NUMBER (CIN): L70100MH1982PLC027263
UNAUDITED CASH FLOW STATEMENT

[Amount in Rs.]

Particulars		YEAR ENDED	
		As at 30th Sep 2019	As at 31st Mar 2019
		(Unaudited)	(Audited)
A. Cash flow from operating Activities			
Net Profit/(Loss) before Taxation and extraordinary item		(4,35,901)	(19,29,74,817)
Add : Non Cash item			
Depreciation		10,69,159	4,37,840
Investment Provision		-	19,68,82,242
Add/(Less) : Item Connected with Investing & financing Activities			
Non Operating Expenses & losses / (Incomes)			
Interest Income		(14,65,918)	(11,51,099)
Dividend Received		(688)	(500)
Operating (Loss) / Profit before Working Capital changes		(8,33,348)	31,93,666
Adjustment for increase/decrease in:			
Inventories		-	96,948
Loans and Advance		-	-
Other Current/ Non current Assets		1,11,471	(3,13,524)
Sundry Creditors		(12,94,591)	21,51,135
Trade Receivables		23,80,188	(83,26,591)
Other Current Liability & Provisions		(12,69,028)	7,75,499
Net Cash Generated from/(used in) operations		(9,05,307)	(24,22,866)
Less : Income Tax		-	(10,76,175)
Net Cash Generated from/ (used in) operations	(A)	(9,05,307)	(34,99,041)
B. Cash flow from Investment Activities			
Share of Profit from partnership firm		688	500
Dividend Received		-	(62,09,041)
Purchase of Fixed Assets		-	11,51,099
Interest Received		14,65,918	-
Non current Investments		-	-
Long term loans and Advances		-	1,13,90,260
Net cash From Investment Activites	(B)	14,66,605	63,32,818
C. Cash flow from Financing Activities			
Interest Expenses		-	-
Loan Taken		3,78,789	37,49,151
Net cash From Financing Activites	(C)	3,78,789	37,49,151
Net (Decrease)/Increase in Cash and Cash Equivalents	(A+B+C)	9,40,087	65,82,928
Cash and Cash Equivalents as at the commencement of the year		2,67,31,286	2,01,48,357
Cash and Cash Equivalents as at the end of the year		2,76,71,373	2,67,31,286
Net (Decrease)/Increase as Disclose above		9,40,088	65,82,928

Place : Mumbai
Date : - 13th November, 2019

For AVTIL Enterprise Limited

Jayantilal Bhandari
Jayantilal Bhandari
(Managing Director)
DIN - 01897297

BDMV & Co.
CHARTERED ACCOUNTANTS

501, UMERJI HOUSE, BLDG. NO. 404-B, ABOVE BANK OF BARODA,
TELLI GULLY, ANDHERI (EAST), MUMBAI - 400 069.
Telephones: (91) (22) 2682 0605 / (91) (22) 2206 9149

Limited Review Report

Review Report

TO THE BOARD OF DIRECTORS OF AVTIL ENTERPRISE LIMITED

**LIMITED REVIEW OF THE STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED
30th Sep, 2019**


We have reviewed the accompanying statement of unaudited financial results of AVTIL ENTERPRISE LIMITED ("The Company") for the Quarter Ended 30th Sep, 2019 (the "statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015").

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited results prepared in accordance with the applicable Accounting standards i.e. Indian accounting standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BDMV & Co.,
Chartered Accountants
Firm Registration No: 101256W


Vishal V. Kelkar
Partner
Membership No. 154128



Place: Mumbai
Date: 13/11/2019

UDIN: 19154128AAAACE4057