

AVTIL ENTERPRISE LIMITED

CORPORATE IDENTITY NUMBER (CIN): L70100MH1982PLC027263
REGD. OFFICE: 1/204, Navjivan Society, 2nd Floor, Lamington Road,
Mumbai – 400 008. TEL.: 23071996 / 23092626. FAX: 23087980
EMAIL: info@avtradeinvest.com WEBSITE: www.avtradeinvest.com

Date: August 25, 2020

To,
BSE Limited,
Department of Corporate Relation,
P. J. Tower,
Dalal Street, Fort,
Mumbai – 400 001

Ref: *Script code - 504390*

Dear Sir,

Sub: Outcome of Board Meeting held on Tuesday, August 25, 2020.

Pursuant to compliance of Regulation 30, Regulation 33 and other applicable regulations of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 this is to inform you that the Board of Directors of the Company at their meeting held on Tuesday, August 25, 2020, at 2.00 p.m and concluded at 4.30 p.m inter alia, has duly considered and Approved Un-audited Financial Results for the quarter ended June 30, 2020.

Kindly take above information on your records and obliged.

Thanking you

Yours Faithfully,

For AVTIL ENTERPRISE LIMITED

DHARMISTHA DARJI
DIRECTOR, COMPANY SECRETARY &
COMPLIANCE OFFICER
DIN: 07125023

Encl: Statement of Un-Audited Financial Results for the quarter ended June 30, 2020 along with Limited Review Report.

AVTIL ENTERPRISE LIMITED

CORPORATE IDENTITY NUMBER (CIN): L70100MH1982PLC027263

REGD. OFFICE: 1/204, Navjivan Society, 2nd Floor,

Lamington Road, Mumbai - 400 008

TEL.: 23071996 / 23092626. FAX: 23087980

EMAIL: info@avtradeinvest.com WEBSITE: www.avtradeinvest.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

[Rs. In lakhs]

	Particulars (Refer Notes Below)	Quarter Ended			Year Ended
		(Unaudited) 30.06.2020	(Audited) 31.03.2020	(Unaudited) 30.06.2019	(Audited) 31.03.2020
1	Revenue from Operations				
	(a) Revenue from Operations (Gross)	-	-	54.76	72.92
	(b) Other Operating Income	2.35	141.31	5.58	151.20
	Total Revenue (net)	2.35	141.31	60.33	224.12
2	Expenses				
	(a) Cost of material consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	52.15	56.37
	(c) Changes in inventories of finished goods, work in progress, & stock in trade	-	-	-	-
	(d) Employee benefits expense	0.90	0.90	0.90	3.60
	(e) Finance Cost	-	0.90	-	3.75
	(f) Depreciation and amortisation expense	3.65	5.35	5.35	21.38
	(g) Other expenses	118.36	3.07	5.09	12.82
	Total expenses	122.91	10.22	63.49	97.92
3	Profit before exceptional and extraordinary items and tax (1-2)	(120.56)	131.09	(3.15)	126.20
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before extraordinary items and tax (3-4)	(120.56)	131.09	(3.15)	126.20
6	Extraordinary items	-	-	-	-
7	Profit before tax (5-6)	(120.56)	131.09	(3.15)	126.20
8	Tax expense:				
	Current tax expense for current year (Net)	-	0.44	-	0.44
	Deferred tax	(0.27)	(4.79)	(0.70)	(4.79)
9	Net Profit for the period from continuing operations (7-8)	(120.29)	135.45	(2.45)	130.55
10	Profit (loss) from discontinuing operations	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-
12	Net Profit from Discontinuing operations (after tax) (10-11)	-	-	-	-
13	Net Profit (Loss) for the period	(120.29)	135.45	(2.45)	130.55
14	Other Comprehensive Income (net of taxes)				
	(a) i. items that will not be reclassified to profit or loss	NIL	NIL	NIL	NIL
	ii. Income tax relating to items that will not be reclassified to profit or loss	NIL	NIL	NIL	NIL
	(b) i. items that will be reclassified to profit or loss	NIL	NIL	NIL	NIL
	ii. Income tax relating to items that will not be reclassified to profit or loss	NIL	NIL	NIL	NIL
	Total other Comprehensive Income (net of taxes)	NIL	NIL	NIL	NIL
15	Total Comprehensive Income for the period (13+14)	(120.29)	135.45	(2.45)	130.55
16	Paid up Equity Share capital (Face Value of Rs.10/- each)	40.00	40.00	40.00	40.00
17	Other Equity excluding Revaluation reserves	(258.67)	(138.38)	(266.82)	(263.66)
18	Earnings per equity share:				
	(1) Basic	(30.07)	33.86	(0.61)	32.64
	(2) Diluted	(30.07)	33.86	(0.61)	32.64

Notes:

- The above results were reviewed by the audit committee and approved by the Board of Directors of the Company at its meeting held on 25th August, 2020.
- The above results are compliance with Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs.
- There were no Investor Complaints known to the company outstanding at the beginning of the Quarter.
- Other Expenses for the quarter ended 30th June 2020 includes provision for doubtful debts amounting to Rs. 113.86 Lakhs.
- The Company has reviewed possible effects arising out of pandemic COVID-19 on its liquidity position and the recoverability and carrying value of its assets, namely Property, Plant and Equipment, Receivable, Inventories, and other assets, as on 30th June, 2020 and concluded that there are no material impact on account of the same. Given the uncertainty because of COVID-19, the final impact on the Company's assets in future might be different from those estimated as the date of approval of these financial statement.
- Figures for previous quarters / Year's figures are regrouped / re-classified, wherever necessary.



For AVTIL Enterprise Limited

Jayantil Bhandari
Jayantil Bhandari
(Managing Director)

Place : Mumbai
Date : - 25th August, 2020

BDMV & Co.

CHARTERED ACCOUNTANTS

815, Gold Crest Business Center, Opp. Manubhai Jewellers,
L.T.Road, Borivali (West), Mumbai – 400 092.
Telephones: 91 22 4978 2796 / 09702197072
Email: tax@cabdmv.com

Limited Review Report

Review Report

TO THE BOARD OF DIRECTORS OF AVTIL ENTERPRISE LIMITED

LIMITED REVIEW OF THE STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED
30TH JUNE, 2020

We have reviewed the accompanying statement of unaudited financial results of AVTIL ENTERPRISE LIMITED ("The Company") for the Quarter Ended 30th June, 2020 (the "statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015").

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw your attention to note 5 the statements which describes the impact of COVID-19 pandemic and its possible consequential implication on the company operations. Our opinion is not modified in respect of this matter.

Place: Mumbai
Date: 25/08/2020

For BDMV & Co.,
Chartered Accountants
Firm Registration No: 101256W

Vishal V. Kelkar
Partner
Membership No. 154128
UDIN: 20154128AAAABO1057

Branch office at Nagpur, Indore