

AVTIL ENTERPRISE LIMITED

(Formerly known as "ARUN VARUN TRADE AND INVESTMENT LIMITED")

CORPORATE IDENTITY NUMBER (CIN): L70100MH1982PLC027263

REGD. OFFICE: 1/204, Navjivan Society, 2nd Floor, Lamington Road,

Mumbai - 400 008. TEL.: 23071996 / 23092626. FAX: 23087980

EMAIL: info@avtradeinvest.com WEBSITE: www.avtradeinvest.com

Date: August 14, 2018

To,

BSE Limited,

Department of Corporate Relation,

P. J. Tower,

Dalal Street, Fort,

Mumbai - 400 001

Ref: Script code - 504390

Dear Sir,

Sub: Outcome of Board Meeting held on Tuesday, August 14, 2018.

Pursuant to compliance of Regulation 30, Regulation 33 and other applicable regulations of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 this is to inform you that the Board of Directors of the Company at their meeting held on Tuesday, August 14, 2018, at 2.00 p.m and concluded at 4:15 p.m inter alia, has duly considered and Approved Un-audited Financial Results for the quarter ended June 30, 2018.

Kindly take above information on your records and obliged.

Thanking you

Yours Faithfully,

For AVTIL ENTERPRISE LIMITED

Darji



DHARMISTHA DARJI
DIRECTOR, COMPANY SECRETARY &
COMPLIANCE OFFICER
DIN: 07125023

Encl: Statement of Un-Audited Financial Results for the quarter ended June 30, 2018 along with Limited Review Report.

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[Rs. In lakhs]

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER END 30th JUNE, 2018

	Particulars	Quarter Ended			Year Ended
		Unaudited	Audited	Unaudited	(Audited)
	(Refer Notes Below)	30.06.2018	31.03.2018	30.06.2017	31.03.2018
1	Revenue From Operations				
	(a) Revenue from Operations (Gross)	55.72	115.29	3.79	128.25
	(b) Other Operating Income	2.77	4.10	3.13	14.99
	Total Revenue (net)	58.50	119.39	6.92	143.24
2	Expenses				
	(a) cost of material consumed	-	-	-	-
	(b) Purchase of stock-in-trade	49.45	66.34	-	66.34
	(c) Changes in inventories of finished goods, work in progress, & stock in trade	-	1.56	-	2.19
	(d) Employee benefits expense	0.74	0.71	0.84	2.96
	(e) Finance cost	-	-	0.06	0.06
	(f) Depreciation and amortisation expense	0.26	2.42	1.67	6.60
	(g) Other expenditure	3.59	2.70	3.71	10.17
	Total expenses	54.05	73.72	6.28	88.31
3	Profit before exceptional and extraordinary items and tax (1-2)	4.45	45.66	0.64	54.93
4	Exceptional items	-	-	-	-
5	Profit/ (Loss) before extraordinary items and tax (3-4)	4.45	45.66	0.64	54.93
6	Extraordinary items	-	-	-	-
7	Profit before tax (5-6)	4.45	45.66	0.64	54.93
8	Tax expense				
	Current tax / MAT Credit Entitlement	1.15	15.79	0.13	15.79
	Prior Periods Income Tax Adjustments	-	-	-	-
	Deferred tax	-	(0.83)	(0.02)	(0.83)
9	Net Profit for the period from Continuing Operations (7-8)	3.30	30.70	0.53	39.98
10	Profit (loss) from discontinuing operations	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-
12	Net Profit from Discontinuing operations (after tax) (9-10-11)	-	-	-	-
13	Net Profit (Loss) for the Period	3.30	30.70	0.53	39.98
14	Other Comprehensive Income (net of taxes)				
	(a) i. items that will not be reclassified to profit or loss	NIL	NIL	NIL	NIL
	ii. Income tax relating to items that will not be reclassified to profit or loss	NIL	NIL	NIL	NIL
	(b) i. items that will be reclassified to profit or loss	NIL	NIL	NIL	NIL
	ii. Income tax relating to items that will not be reclassified to profit or loss	NIL	NIL	NIL	NIL
	Total other Comprehensive Income (net of taxes)	NIL	NIL	NIL	NIL
15	Total Comprehensive Income for the period (13+14)	3.30	30.70	0.53	39.98
16	Paid up Equity Share Capital (face value of Rs10/-)	40.00	40.00	40.00	40.00
17	Reserves Excluding Revaluation Reserve	1,668.14	1,673.41	1,633.98	1,673.41
18	Earnings per equity share:(1) Basic	0.82	7.68	0.13	9.99
	(2) Diluted	0.82	7.68	0.13	9.99



Notes :

- 1 The above results were reviewed by the audit committee and approved by the Board of Directors of the Company at its meeting held on 14th August, 2018 and the statutory Auditors of the Company have carried out limited review of the same.
- 2 There were no Investor Complaints known to the company outstanding at the beginning of the Quarter.
- 3 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind As) prescribed under Sec 133 of the Companies Act 2013.
- 4 Consequent to introduction of Goods and Service Tax (GST) w.e.f July, 2017, revenue for the period from 1st July, 2017 to 31st March, 2018 is net of GST in compliance with Indian Accounting Standard. The revenue from operations for the quarter ended June 30, 2017 are inclusive of excise duty, and hence not comparable with the revenue from operations for the quarter June 30, 2018 and year ended March 31, 2018 to that extent.
- 5 The company has adopted IND AS 115 'Revenue from contract with customers' effective from 1st April, 2018. Application of IND AS 115 does not have any significant impact on retained earnings as at 1st April, 2017 and financial results of the company.
- 6 Figures for previous quarters / Year's figures are regrouped / re-classified, wherever necessary.

For AVTIL Enterprise Limited



Jayantil

Jayantilal Bhandari
(Managing Director)
DIN - 01897297

Place : Mumbai

Date : - 14th Aug, 2018



BDMV & Co.

CHARTERED ACCOUNTANTS

501, UMERJI HOUSE, BLDG. NO. 404-B, ABOVE BANK OF BARODA,
TELLI GULLY, ANDHERI (EAST), MUMBAI – 400 069.
Telephones: (91) (22) 2682 0605 / (91) (22) 2206 9149

Limited Review Report

Review report to

The Board of Directors

AVTIL Enterprise Limited

(Formerly Known as Arun Varun Trade and Investment Limited)

We have reviewed the accompanying statement of unaudited financial results of AVTIL Enterprise Limited (Formerly Known As Arun Varun Trade And Investments Limited) for the Quarter Ended 30th June, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BDMV & Co.,**

Chartered Accountants,

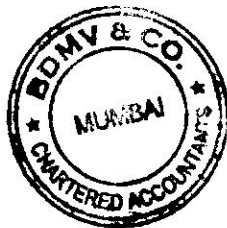
Firm Registration No: 101256W



V.V. Kelkar

Partner

Membership No. 154128



Place: Mumbai

Date: 14/08/2018