

AVTIL ENTERPRISE LIMITED

(Formerly known as "ARUN VARUN TRADE AND INVESTMENT LIMITED")
CORPORATE IDENTITY NUMBER (CIN): L70100MH1982PLC027263
REGD. OFFICE: 1/204, Navjivan Society, 2nd Floor, Lamington Road,
Mumbai - 400 008. TEL.: 23071996 / 23092626. FAX: 23087980
EMAIL: info@avtradeinvest.com WEBSITE: www.avtradeinvest.com

Date: May 29, 2018

To,
BSE Limited,
Department of Corporate Relation,
P. J. Tower,
Dalal Street, Fort,
Mumbai - 400 001

Ref: Script code - 504390

Dear Sir,

Sub: Outcome of Board Meeting held on Tuesday, May 29, 2018.

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at their meeting held on Tuesday, May 29, 2018, at 2.00 p.m and concluded at 8.15 p.m inter alia, has duly considered and Approved -

1. Audited Financial Results for the quarter and year ended March 31, 2018 along with Auditor's Report and Declaration regarding Audit Report with unmodified opinion.
2. Appointment of M/s. DMP & Associates for conducting Secretarial Audit under section 204 of the Companies Act 2013 for the year 2018-2019.
3. Appointment of M/s. Dixit Dattatray & Associates, Chartered Accountants, for conducting Internal Audit under section 139 of the Companies Act 2013 for the year 2018-2019.

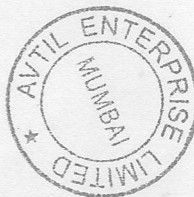
Kindly take above information on your records and obliged.

Thanking you

Yours Faithfully,

For AVTIL ENTERPRISE LIMITED


DHARMISTHA DARJI
DIRECTOR, COMPANY SECRETARY &
COMPLIANCE OFFICER
DIN: 07125023



Encl: Audited Financial Results for the Quarter and Year ended March 31, 2018 along with Auditor's Report and Declaration regarding Audit Report with unmodified opinion.

AVTIL ENTERPRISE LIMITED

[Formerly known as Arun Varun Trade & Investment Limited]

CORPORATE IDENTITY NUMBER (CIN): L70100MH1982PLC027263

REGD. OFFICE: 1/204, Navjivan Society, 2nd Floor,
Lamington Road, Mumbai - 400 008.

TEL.: 23071996 / 23092626. FAX: 23087980

EMAIL: info@avtradeinvest.com

WEBSITE: www.avtradeinvest.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2018

[Rs. In lakhs]

	Particulars (Refer Notes Below)	Quarter Ended			Year Ended	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		31.03.2018	31.12.2017	31.03.17	31.03.2018	31.03.2017
1	Revenue from Operations					
	(a) Revenue from Operations (Gross)	115.29	3.83	49.22	128.25	62.48
	(b) Other Operating Income	4.10	3.92	10.57	14.99	29.29
	Total Revenue (net)	119.39	7.75	59.79	143.24	91.77
2	Expenses					
	(a) Cost of material consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	66.34	-	-	66.34	-
	(c) Changes in inventories of finished goods, work in progress, & stock in trade	1.56	0.22	0.41	2.49	4.62
	(d) Employee benefits expense	0.71	0.71	1.11	2.96	4.19
	(e) Finance Cost	-	-	0.10	0.06	0.67
	(f) Depreciation and amortisation expense	2.42	1.57	1.89	6.60	7.56
	(g) Other expenses	2.70	2.32	5.45	10.17	17.82
	Total expenses	73.72	4.82	8.96	88.31	34.86
3	Profit before exceptional and extraordinary items and tax (1-2)	45.66	2.93	50.83	54.93	56.92
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before extraordinary items and tax (3-4)	45.66	2.93	50.83	54.93	56.92
6	Extraordinary items	-	-	-	-	-
7	Profit before tax (5-6)	45.66	2.93	50.83	54.93	56.92
8	Tax expense:					
	Current tax expense for current year	15.79	0.36	11.02	15.79	11.02
	Deferred tax	(0.83)	-	(0.31)	(0.83)	(0.83)
9	Net Profit for the period from continuing operations (7-8)	30.71	2.57	40.12	39.98	46.21
10	Profit (loss) from discontinuing operations					
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Net Profit from Discontinuing operations (after tax) (9-10-11)	-	-	-	-	-
13	Net Profit (Loss) for the period	30.71	2.57	40.12	39.98	46.21
14	Other Comprehensive Income (net of taxes)					
	(a) i. items that will not be reclassified to profit or loss	NIL	NIL	NIL	NIL	NIL
	ii. Income tax relating to items that will not be reclassified to profit or loss	NIL	NIL	NIL	NIL	NIL
	(b) i. items that will be reclassified to profit or loss	NIL	NIL	NIL	NIL	NIL
	ii. Income tax relating to items that will not be reclassified to profit or loss	NIL	NIL	NIL	NIL	NIL
	Total other Comprehensive Income (net of taxes)	NIL	NIL	NIL	NIL	NIL
15	Total Comprehensive Income for the period (13+14)	30.71	2.57	40.12	39.98	46.21
16	Paid up Equity Share capital (Face Value of Rs.10/- each)	40.00	40.00	40.00	40.00	40.00
17	Other Equity excluding Revaluation reserves	1,673.41	1,640.71	1,633.44	1,673.41	1,633.44

Jayanthi

AVTIL ENTERPRISE LIMITED
MUMBAI

18 Earnings per equity share:					
(1) Basic	7.68	0.64	10.03	9.99	11.55
(2) Diluted	7.68	0.64	10.03	9.99	11.55

Notes :

- The above results were reviewed by the audit committee and approved by the Board of Directors of the Company at its meeting held on 29th May, 2018.
- There were no Investor Complaints known to the company outstanding at the beginning of the Quarter.
- Figures for previous quarters / Year's figures are regrouped / re-classified, wherever necessary.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed under Sec 133 of the Companies Act 2013, Beginning 01/04/2017, the company has for the first time adopted Ind as. Reconciliation of net profit under previous IGAAP and restated now under IND-AS is as under.

A Financial Results

Particulars		Quarter Ended on 31/03/2017	(Rupees in Lakhs) Year ended on 31/03/2017
Profit after tax (PAT) as per previous IGAAP		40.12	46.21
<u>Adjustments:</u>			
Measurement Financial Assets at fair value		NIL	NIL
Actuarial Gain / (Loss) on defined benefit plan recognised in Other Comprehensive Income		NIL	NIL
Net Profit after tax for the period / year under Ind-AS	(A)	40.12	46.21
Other Comprehensive Income Net of Tax	(B)	NIL	NIL
Total Comprehensive Income as per Ind-AS	(A) + (B)	40.12	46.21

B Equity

Particulars	(Rupees in Lakhs) Year ended on 31/03/2017
Total Equity (Shareholders Fund) as per IGAAP	271056
Adjustments	
Total Equity (Shareholders Fund) as per IND AS	271056

- Figures for previous quarters / Year's figures are regrouped / re-classified, wherever necessary.

Place : Mumbai

Date : - 29th May, 2018



For AVTIL Enterprise Limited

Jayantil Bhandari
Jayantilal Bhandari
(Managing Director)
DIN - 01897297

STATEMENT OF ASSETS AND LIABILITIES			
(Amount in Rs.)			
	Particulars	As at 31st March 2018 (Audited)	As at 31st March 2017 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property Plant and Equipment	9,70,864	16,30,402
	(b) Deferred Tax Asset (Net)	1,63,380	80,427
	(c) Other Non Current Assets	25,00,02,729	23,69,13,385
	Total Non Current Assets	25,11,36,973	23,86,24,214
2	Current assets		
	(a) Inventories	2,27,858	4,47,037
	(b) Financial Assets		
	(i) Trade receivables	58,99,755	-
	(ii) Cash and bank balances	2,01,48,358	3,18,12,150
	(c) Other current assets	11,76,486	6,25,638
	Total Current Assets	2,74,52,458	3,28,84,825
	TOTAL ASSETS	27,85,89,431	27,15,09,039
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	40,00,000	40,00,000
	(b) Other Equity	27,10,53,393	26,70,55,944
	Total Equity	27,50,53,393	27,10,55,944
2	LIABILITIES		
	Non Current Liabilities		
	Other Non Current Liabilities	-	-
	Total Non Current Liabilities	-	-
3	Current Liabilities		
	(a) Financial Liabilities		
	(i). Trade payables	19,17,359	72,741
	(b) Other current liabilities	40,096	3,80,354
	(c) Provisions	15,78,583	-
	Total Current Liabilities	35,36,038	4,53,095
	TOTAL EQUITY AND LIABILITIES	27,85,89,431	27,15,09,039

Notes:

1 The Company operates in general trading and dealers in real estate

2 The above results have been reviewed and approved by the Board of Directors in their meeting held on 29th May, 2018 as per Regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulations 2015

3 The Company has adopted Indian Accounting Standards (IND AS) which is applicable w.e.f 1st April 2017 (transition date being 1st April 2016) pursuant to notification issued by Ministry of Corporate Affairs dated 16th February 2015 notifying the Companies (Indian Accounting Standards) Rules, 2015. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') pursuant to Section 133 of Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards (Ind AS)) Rules, 2015 and other relevant provisions of the Act.

4 The format of Audited results as prescribed in SEBI circular CIR/CFD/CMD/15/2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, IND AS and Schedule III to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.

Place : Mumbai
Date : - 29th May, 2018



For AVTIL Enterprise Limited

Jayantilal Bhandari
Jayantilal Bhandari
(Managing Director)
DIN - 01897297



INDEPENDENT AUDITORS' REPORT

To,

The Members,

AVTIL ENTERPRISE LIMITED

Report on the Ind AS Financial Statements

We have audited the accompanying Ind AS financial statements of AVTIL ENTERPRISE LIMITED which comprise the Balance Sheet as at March 31, 2018, and the Statement of Profit and Loss (including Other Comprehensive Income), Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Ind AS Financial Statements

The Company's Board of Directors are responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit of Ind AS financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the state of affairs of the Company as at March 31, 2018, its profit, its cash flows and changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.
2. As required by Section 143 (3) of the Companies Act, 2013, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.
 - e) On the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of Section 164 (2) of the Companies Act, 2013 and



- f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

1. Company does not have any pending litigations which would impact its financial position;
2. Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
3. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.



FOR BDMV & CO
Chartered Accountants
Firm Registration No: 101256W

V. Kelkar

VISHAL V. KELKAR
Partner
Membership No. 154128

Place: Mumbai
Date: 29/05/2018

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

[The annexure referred to in our Independent Auditors' Report of even date to the members of the Company on the Ind AS financial statements for the year ended 31 March 2018, in paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of AVTIL ENTERPRISE LIMITED

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) As explained to us, physical verification of the inventories have been conducted at reasonable intervals by the management, which in our opinion is reasonable, having regard to the size of the Company and nature of its inventories. No material discrepancies were noticed on such physical verification.
- (iii) According to the information and explanations given to us, the Company has not granted any loans secured or unsecured to companies, firms or other parties which are covered in the Register to be maintained under Section 189 of the Companies Act 2013.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits from the public during the year and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, are not applicable to the Company.
- (vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act. Therefore, the provisions of clause (vi) of the Order are not applicable to the Company.
- (vii) (a) The Company has generally been regular in depositing undisputed statutory dues, including provident fund, employees' state insurance, income-tax, sales-tax,



service tax, GST, customs duty, excise duty, value added tax, cess and any other material statutory dues applicable to it with the appropriate authorities.

According to the information and explanations given to us, there were no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, GST, customs duty, excise duty, value added tax, cess and any other material statutory dues in arrears, as at March 31, 2018 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of income tax, sales tax, service tax and value added tax which have not been deposited by the Company on account of disputes.

- (viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the Ind AS financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.



- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.



FOR BDMV & CO
Chartered Accountants
Firm Registration No: 101256W

Vishal V. Kelkar

VISHAL V. KELKAR
Partner
Membership No. 154128

Place: Mumbai
Date: 29/05/2018

ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Avtil Enterprise Limited** ("the Company") as of 31st March 2018 in conjunction with our audit of Ind AS Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that;

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



FOR BDMV & Co.
Chartered Accountants
Firm Registration No: 101256W

Kelkar
VISHAL V. KELKAR
Partner
Membership No. 154128

Place: Mumbai
Date: 29/05/2018

AVTIL ENTERPRISE LIMITED

(Formerly known as "ARUN VARUN TRADE AND INVESTMENT LIMITED")

CORPORATE IDENTITY NUMBER (CIN): L70100MH1982PLC027263

REGD. OFFICE: 1/204, Navjivan Society, 2nd Floor, Lamington Road,

Mumbai – 400 008. TEL.: 23071996 / 23092626. FAX: 23087980

EMAIL: info@avtradeinvest.com WEBSITE: www.avtradeinvest.com



**Sub: Declaration pursuant to Regulation 33 (3)(d) of the Securities & Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

DECLARATION

I, Jayantilal R. Bhandari (DIN:01897297), Chairman and Managing Director of **AVTIL ENTERPRISE LIMITED (Formerly Known as "ARUN VARUN TRADE AND INVESTMENT LIMITED") (CIN: L70100MH1982PLC027263) (the Company)** having its Registered Office at 1/204, Navjivan Society, 2nd Floor, Lamington Road, Mumbai – 400 008, hereby declare that, the Statutory Auditors of the Company, M/s. BDMV & Co., Chartered Accountants (FRN: 101256W) have issued an Audit Report with unmodified opinion on audited financial results for the quarter & year ended 31/03/2018.

This declaration is issued in compliance of Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI notification No. SEBI/ LAD-NRO/GN/2016-17/001 dated 25/05/2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27/05/2016.

For AVTIL ENTERPRISE LIMITED



JAYANTILAL R. BHANDARI
CHAIRMAN & MANAGING DIRECTOR
(DIN: 01897297)



GAUTAM R. BHANDARI
DIRECTOR & CHIEF FINANCIAL OFFICER
(DIN: 00427678)

Date: May 29, 2018

Place: Mumbai