

PRO CLB GLOBAL LIMITED

(FORMERLY KNOWN AS PROVESTMENT SERVICES LIMITED)

CIN: L74899DL1994PLC058964

GST NO. 07AAACP1326P1ZB

WEBSITE: www.provestment.net

deepika@provestment.net/sales@provestment.net

TO
THE MANAGER,
CORPORATE RELATIONSHIP DEPARTMENT
BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

12.11.2021

SUB -UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE SECOND QUARTER/HALF YEAR ENDED ON 30TH SEPTEMBER, 2021 AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held on today Friday, November 12, 2021 at 03:00 p.m. at the registered office of the Company situated at Building No. 5, First Floor, Pusa Road, W.E.A. Karol Bagh, New Delhi – 110005, have approved and taken on record, inter alia, the Unaudited Financial Results (Standalone) of the Company for the Second Quarter/Half Year ended on 30th September, 2021.

With reference to the captioned subject, please find attached enclosed herewith Unaudited Financial Results (Standalone) for the Second Quarter/Half Year ended on 30th September, 2021 approved in the Board Meeting.

We also enclose a copy of the Limited Review Report on Standalone Unaudited Financial Results for the Second Quarter/Half Year ended on 30th September, 2021 submitted by Statutory Auditor of the Company, as per Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record.

Thanking You

For PRO CLB GLOBAL LIMITED
(Formerly known as Provestment Services Limited)

DEEPIKA
RAJPUT
Digitally signed
by DEEPIKA
RAJPUT
Date: 2021.11.12
17:13:31 +05'30'

Deepika Rajput
(Company Secretary & Compliance Officer)

Encl: as above

PRO CLB GLOBAL LIMITED

(Formerly known as Provestment Services Limited)

Regd. Office: 5, Pusa Road, First Floor, Karol Bagh, New Delhi-110005

Tel: 011-47177000, Fax: 011-47177077, E-mail: deepika@provestment.net, Website: www.provestment.net, CIN : L74899DL1994PLC058964

Statement of Standalone Unaudited Financial Results for the Quarter and half year ended on 30th September, 2021

Scrip Code: 540703

(Rs. in lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended March 31, 2021 (Audited)
	Sept 30, 2021 (Unaudited)	June 30, 2021 (Unaudited)	Sept 30, 2020 (Unaudited)	Sept 30, 2021 (Unaudited)	Sept 30, 2020 (Unaudited)	
Income from Operations						
1. a) Net Sales/Income from Operation (Net)	9.83	2.88	12.76	12.71	28.36	67.05
b) Other operating Income	21.35	19.27	29.83	40.62	129.25	239.14
Total Income from operations (net)	31.18	22.15	42.58	53.33	157.61	306.19
2. Expenses:						
a) Cost of materials consumed/Purchases	8.70	2.67	8.24	11.37	12.23	44.34
b) Manufacturing Expenses	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work-in progress and stock in trade	0.94	0.00	1.55	0.93	12.13	14.10
d) Employees benefits expenses	5.02	5.75	14.49	10.77	26.38	42.46
e) Finance Cost	15.32	16.60	15.11	31.92	34.31	78.59
f) Depreciation and amortisation expenses	5.71	5.72	6.03	11.43	12.32	24.28
g) Other Expenditure	3.04	3.91	3.54	6.95	12.26	60.04
Total Expenses	38.73	34.64	48.97	73.37	109.63	263.81
3.Profit / Loss before exceptional items and tax	(7.55)	(12.49)	(6.38)	(20.04)	47.98	42.38
4.Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5. Profit / Loss before tax	(7.55)	(12.49)	(6.38)	(20.04)	47.98	42.38
6.Tax Expense	(0.29)	0.07	(1.45)	(0.22)	8.72	(0.98)
7. Net Profit / Loss for the period after tax	(7.26)	(12.56)	(4.93)	(19.82)	39.26	43.36
8.Other comprehensive income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
9. Total comprehensive Income	(7.26)	(12.56)	(4.93)	(19.82)	39.26	43.36
10. Paid up equity share capital (Rs 10/-)	510.30	510.30	510.30	510.30	510.30	510.30
11. Earnings per share (before extraordinary items) of Rs						
10.00 /- each not annualised						
a) Basic	(0.14)	(0.25)	(0.10)	(0.39)	0.72	0.85
b) Diluted	(0.14)	(0.25)	(0.10)	(0.39)	0.72	0.85
12 Earnings per share (after extraordinary items) of Rs						
10.00 /- each not annualised						
a) Basic	(0.14)	(0.25)	(0.10)	(0.39)	0.72	0.85
b) Diluted	(0.14)	(0.25)	(0.10)	(0.39)	0.72	0.85

NOTES:

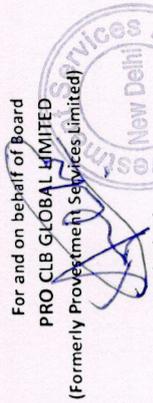


1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th November, 2021.
2. The number of investors complaints at the beginning of the quarter - Nil, received - Nil, disposed off - Nil & lying unresolved at the end of quarter - Nil.
3. The above Unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under the Section 133 of the Companies Act, 2013 read with rules made thereunder.
4. Previous year/ quarter figure has been regrouped / re arranged wherever required.
5. As per IND-AS 108, Operating Segments have been defined based on the regular review by the Companies Chief Operating Decision maker to assess the performance of each segment and to make decision about allocation of resources.
6. The above unaudited standalone/Half Yearly financial results were, subjected to limited review by Statutory Auditors of the Company, reviewed by Audit Committee and approved by the Board of Directors at its meeting 12th November, 2021. The review report of the Statutory Auditors is being filed with BSE.
7. The company has received fresh Certificate of Incorporation from ROC on 29.10.2021 after the change of name. Now the Company is in the process of updating the change in the name at Bombay Stock Exchange, Income Tax, RBI, Banks and other departments wherever required.

Place: New Delhi
Dated : 12.11.2021


Vijay Kumar
CFO
PAN NO. - AKDPK4666K


Praveen Bhatia
Chairman/Non-Executive
Director
DIN:00147498

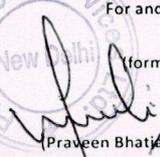
For and on behalf of Board
PRO CLB GLOBAL LIMITED
(Formerly Provestment Services Limited)

Ayush Bhatia
Whole Time Director
DIN:07946608

PRO CLB GLOBAL LIMITED			
(Formerly Provestment Services Limited)			
Statement of Assets & Liabilities			
(Figures in Rs. in lacs)			
	Particulars	As at 30th September, 2021	As at 31st March, 2021
ASSETS			
(1)	Non-Current Assets		
	(a) Property, Plant and Equipment	280.76	286.49
	(b) Capital work-in-progress	0.00	0
	(c) Investment Property	77.11	77.76
	(d) Goodwill	0.00	0
	(e) Other Intangible assets	8.38	11.08
	(f) Intangible assets under development	0.00	0
	(g) Biological Assets other than bearer plants	0.00	0
	(h) Financial Assets		
	(i) Investments	0.00	0
	(ii) Trade receivables	0.00	0
	(iii) Loans	0.00	0
	(iv) Others -(Financial Assets)	55.05	53.17
	(i) Deferred tax assets (net)	0.00	0
	(j) Other non-current assets	465.00	465.00
(2)	Current Assets		
	(a) Inventories	2.23	3.16
	(b) Financial Assets		
	(i) Investments	0.00	0
	(ii) Trade receivables	485.25	519.39
	(iii) Cash and cash equivalents	1.71	32.91
	(iv) Bank balances other than (iii) above	0.00	0
	(v) Loans	0.00	0
	(vi) Others (to be specified)	0.00	0
	(c) Current Tax Assets (Net)	0.00	0
	(d) Other current assets	708.77	728.19
	Total Assets	2084.25	2177.16
EQUITY AND LIABILITIES			
Equity			
	(a) Equity Share capital	510.30	510.3
	(b) Other Equity	673.10	696.86
LIABILITIES			
(1)	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	322.08	292.19
	(ii) Trade payables	0.00	0
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0
	(b) Provisions	6.40	6.13
	(c) Deferred tax liabilities (Net)	31.68	31.89
	(d) Other non-current liabilities	0.00	0
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	204.45	253.78
	(ii) Trade payables	158.06	187.47
	(iii) Other financial liabilities (other than those specified in item (c))	40.85	44.69
	(b) other current liabilities	137.33	153.85
	(c) Provisions	0.00	0
	(d) Current Tax Liabilities (Net)	0.00	0
	Total Liabilities	2084.25	2177.16

Date: 12.11.2021

Place: New Delhi


(Vijay Kumar)
(CFO) (Chairman & Non-Executive Director)
PAN NO. - AKDPK4666K


(Praveen Bhatia)
(Formerly Provestment Services Limited)
DIN: 00147498


Ayush Bhatia
(Whole Time Director)
DIN: 07946608

For and on Behalf of Board of Directors of
PRO CLB GLOBAL LIMITED
(Formerly Provestment Services Limited)

M/S PRO CLB GLOBAL LIMITED
(Formerly known as M/s Provestment Services Limited)
CIN No. L74899DL1994PLC058964

CASH FLOW STATEMENT AS AT 30.09.2021

(Amount In (₹) Lakhs)

PARTICULARS	For the period ended 30th September, 2021	For the year ended 31st March, 2021
Cash Flow from Operating Activities		
Net Profit before tax and extra ordinary item	- 20.04	42.38
Adjustment for :-		
Depreciation	11.43	24.28
Provision for Gratuity	.28	7.08
Interest Paid	.00	73.45
Interest Received	.00	- 103.71
Loss/ (Profit) on sale of Fixed Assets	.00	- 61.60
Prior Period Adjustments	- 3.94	- 3.96
Operative loss before working capital changes	- 12.27	- 22.09
Adjustment for : Trade & Other Receivable	34.14	- 15.29
Inventory	.93	14.01
Other Current Assets	19.43	8.26
Trade Payable	- 29.42	- 224.09
Short Term Borrowings	- 49.33	- 136.59
Other Financial Liabilities	- 3.84	11.96
Other Current Liabilities	- 16.52	67.08
Gratuity paid	.00	- 2.93
Cash Generated from Operation	- 56.88	- 299.67
Interest Paid-Operations	.00	70.63
Cash Flow Before Extraordinary Item	- 56.88	- 370.30
Taxes Paid	.00	- 7.26
Net Cash Flow / (used) from Operating Activities	- 56.88	- 377.56
Cash Flow from investing Activities		
Add: Sale of Investment	.00	.00
Less: Purchase of fixed Assets	- 2.34	.00
Add: Sales of Fixed Assets	.00	78.17
Add: Interest received	.00	103.71
Net Cash Flow / (used) from investing Activities	- 2.34	181.88
Cash Flow from Financing Activities		
Proceeds from Long Term Borrowing	29.90	84.94
Interest Paid	.00	- 2.83
Other Financial Assets	- 1.88	- 2.93
Net Cash Flow / (used) from Financing Activities	28.02	79.18
Net increase in Cash and Cash Equivalents	- 31.20	- 116.49
Opening Cash & Cash Equivalents	32.91	149.41
Closing Cash & Cash Equivalents	1.71	32.91

For and on behalf of the Board of Directors

PRO CLB GLOBAL LIMITED

(Formerly Provestment Services Limited)

Praveen Bhatia
Chairman & Director
DIN: 00147498

Ayush Bhatia
WTD
DIN: 07946608

Vijay Kumar
CFO
PAN: AKDPK4666K

Place: New Delhi
Date: 12.11.2021

KHIWANI & CO.

CHARTERED ACCOUNTANTS

23/26, 2nd Floor, Main Market, East Patel Nagar New Delhi-110008

Ph: 25714542, 25758388 Fax : 42481491

E-mail-khiwani@khiwaniandco.com

Limited Review report for the Standalone Unaudited Quarterly/Half Yearly Financial Results of PRO CLB GLOBAL LIMITED (Formerly known as PROVESTMENT SERVICES LIMITED) pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

TO,
THE BOARD OF DIRECTORS OF
PRO CLB GLOBAL LIMITED
(Formerly known as PROVESTMENT SERVICES LIMITED)
CIN: L74899DL1994PLC058964

We have reviewed the accompanying statement of standalone unaudited financial results of M/s "PRO CLB GLOBAL LIMITED" (formerly known as Provestment Services Limited) for the Quarterly/Half yearly ended 30th September 2021 which include the accompanying Statement of Unaudited Financial Results for the Quarterly/Half yearly ended 30th September 2021 together with the relevant notes thereon (the "Statement"). The statement is the responsibility of the management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

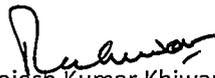
For Khiwani and Co.
Chartered Accountants
FRN.002589N



Place: New Delhi

Date: 12-11-2021

UDIN: 21081792AAAAEW4093


CA Rajesh Kumar Khiwani
Partner
M.N. 081792