

August 13, 2021

**TO
THE MANAGER,
CORPORATE RELATIONSHIP DEPARTMENT
BSE LIMITED
PHIROZE JEEJEBHOY TOWERS
DALAL STREET
MUMBAI- 400001**

**SUB - UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE FIRST
QUARTER ENDING ON 30TH JUNE, 2021 AS PER REGULATION 33 OF SEBI (LISTING
OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today i.e. Friday, 13th August, 2021 at 04:00 P.M., duly convened at the registered office of the Company situated at Building No. 5, First Floor, Pusa Road W.E.A. Karol Bagh, New Delhi – 110005, have approved and taken on record, inter alia, the Unaudited Financial Results (Standalone) of the Company for the First Quarter ending on 30th June, 2021.

With reference to the captioned subject, please find attached enclosed herewith Unaudited Financial Results (Standalone) for the First Quarter ending on 30th June, 2021 approved in the Board Meeting.

We also enclose a copy of the Limited Review Report on Standalone Unaudited Financial Results for the First Quarter ending on 30th June, 2021 submitted by Statutory Auditor of the Company, as per Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record.

Thanking You
For Provestment Services Limited

DEEPIKA Digitally signed
by DEEPIKA
RAJPUT
Date: 2021.08.13
16:44:13 +05'30'
RAJPUT

**Deepika Rajput
(Company Secretary & Compliance Officer)**

Encl: as above



PROVESTMENT SERVICES LIMITED

Regd. Office: 5, Pusa Road, First Floor, Karol Bagh, New Delhi-110005

CIN : L74899DL1994PLC058964

Tel: 011-47177000, Fax: 011-47177077, E-mail: deepika@provestment.net, Website: www.provestment.net

Statement of Standalone Unaudited Financial Results for the Quarter ended on 30th June, 2021

Scrip Code:540703

(Rs.in lakhs)

| Particulars | Quarter Ended | | | Year Ended |
|--|------------------------------|-----------------------------|------------------------------|-----------------------------|
| | June 30, 2021 (Unaudited) | March 31, 2021 (Audited) | June 30, 2020 (Unaudited) | March 31, 2021 (Audited) |
| 1. Income from Operations | | | | |
| a) Net Sales/Income from Operation (Net) | 2.88 | 10.98 | 15.60 | 67.05 |
| b) Other operating Income | 19.27 | 54.28 | 99.42 | 239.14 |
| Total Income from operations (net) | 22.15 | 65.26 | 115.02 | 306.19 |
| 2. Expenses: | | | | |
| a) Cost of materials consumed/Purchases | 2.67 | 9.05 | 3.99 | 44.34 |
| b) Manufacturing Expenses | 0.00 | 0.00 | 0.00 | 0.00 |
| c) Changes in inventories of finished goods, work-in progress and stock in trade | 0.00 | 0.17 | 10.58 | 14.10 |
| d) Employees benefits expenses | 5.75 | 4.90 | 11.89 | 42.46 |
| e) Finance Cost | 16.60 | 30.27 | 19.20 | 78.59 |
| f) Depreciation and amortisation expenses | 5.72 | 5.81 | 6.29 | 24.28 |
| g) Other Expenditure | 3.91 | 42.45 | 8.71 | 60.04 |
| Total Expenses | 34.64 | 92.65 | 60.66 | 263.81 |
| 3. Profit / Loss before exceptional items and tax | (12.49) | (27.39) | 54.36 | 42.38 |
| 4 Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 |
| 5. Profit / Loss before tax | (12.49) | (27.39) | 54.36 | 42.38 |
| 6 Tax Expense | 0.07 | (5.89) | 10.17 | (0.98) |
| 7. Net Profit / Loss for the period after tax | (12.56) | (21.50) | 44.19 | 43.36 |
| 8. Other comprehensive income (Net of Tax) | 0.00 | 0.00 | 0.00 | 0.00 |
| 9. Total comprehensive Income | (12.56) | (21.50) | 44.19 | 43.36 |
| 10. Paid up equity share capital (Rs 10/-) | 510.30 | 510.30 | 510.30 | 510.30 |
| 11. Earnings per share (before extraordinary items) of Rs 10.00 /- each not annualised | | | | |
| a) Basic | (0.25) | (0.42) | 0.87 | 0.85 |
| b) Diluted | (0.25) | (0.42) | 0.87 | 0.85 |
| 12 Earnings per share (after extraordinary items) of Rs 10.00 /- each not annualised | | | | |
| a) Basic | (0.25) | (0.42) | 0.87 | 0.85 |
| b) Diluted | (0.25) | (0.42) | 0.87 | 0.85 |

NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th August, 2021.
2. The number of investors complaints at the beginning of the quarter -Nil, received - Nil, disposed off - Nil & lying unresolved at the end of quarter - Nil.
3. The above Unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules made thereunder.
4. Previous year/ quarter figure has been regrouped / re arranged wherever required.
5. As per IND-AS 108, Operating Segments have been defined based on the regular review by the Companies Chief Operating Decision maker to assess the performance of each segment and to make decision about allocation of resources.
The Company's business activities fall within single Primary Business Segment. Accordingly, Disclosure under IND-AS 108, Operating Segments are not required to be made.
6. The above unaudited standalone financial results were, subjected to limited review by Statutory Auditors of the Company, reviewed by Audit Committee and approved by the Board of Directors at its meeting 13th August, 2021. The review report of the Statutory Auditors is being filed with BSE.
7. Due to outbreak of COVID-19 and concurrent lockdowns Pandemic business/operations of the company severally affected.

Place: New Delhi

Date : 13.08.2021


Vijay Kumar
Chief Financial Officer
PAN: AKDPK4666K


Ayush Bhatia
Whole Time Director
DIN: 07946608


**For and on behalf of Board
Provestment Services Limited**
Praveen Bhatia
Chairman & Director
DIN : 00147498

KHIWANI & CO.

CHARTERED ACCOUNTANTS

23/26, 2nd Floor, Main Market, East Patel Nagar New Delhi-110008

Ph: 25714542, 25758388 Fax: 42481491

E-mail-khiwani@khiwaniandco.com

Limited Review report

To,
THE BOARD OF DIRECTORS OF
PROVESTMENT SERVICES LIMITED
BUILDING NO. 5, FIRST FLOOR,
PUSA ROAD W.E.A. KAROL BAGH,
NEW DELHI, 110005
CIN: L74899DL1994PLC058964

We have reviewed the accompanying statement of unaudited financial results of PROVESTMENT SERVICES LIMITED for the quarter ended 30th June, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Place: New Delhi

Date: 13/08/2021

UDIN : 21081534AAAACJ5592



For Khiwani and Co.

Chartered Accountants

FRN.002589N

CA Rakesh Kumar Khiwani

Partner

M.N. 081534