

PRO CLB GLOBAL LIMITED

(FORMERLY KNOWN AS PROVESTMENT SERVICES LIMITED)

CIN: L74899DL1994PLC058964

GST NO. 07AAACP1326P1ZB

WEBSITE: www.provestment.net

deepika@provestment.net/sales@provestment.net

TO

Date: 26.05.2022

THE MANAGER
CORPORATE RELATIONSHIP DEPARTMENT
BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET, MUMBAI- 400001

Dear Sir/Madam,

REF: SCRIP CODE: 540703— PRO CLB GLOBAL LIMITED (formerly known as PROVESTMENT SERVICES LIMITED)

SUB - AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED ON 31ST MARCH, 2022 AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir,

With reference to the captioned subject, pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith Audited Financial Results (Standalone) for the Fourth Quarter and Financial Year ended on 31st March, 2022 along with Statement of Assets and Liabilities as at 31st March, 2022 approved by the Board of Directors in their Meeting held on Thursday, 26th May, 2022 at 05:00 P.M. at the registered office of the Company situated at Building No. 5, First Floor, Pusa Road W.E.A. Karol Bagh, New Delhi – 110 005.

We are also enclosing a copy of the Auditor's Report on Audited Financial Results (Standalone) for the Fourth quarter and Financial Year ended 31st March, 2022 as submitted by Statutory Auditor of the Company, as per Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 along with the Declaration confirming issuance of Audit Reports with 'Unmodified Opinion'.

Kindly take the same on your record.

Thanking You

FOR PRO CLB GLOBAL LIMITED
(Formerly Provestment Services Limited)

DEEPIKA
RAJPUT
RAJPUT
Digitally signed
by DEEPIKA
RAJPUT
Date: 2022.05.26
15:44:11 +05'30'

Deepika Rajput
(Company Secretary and Compliance Officer)

REGD. ADD: BUILDING NO. 5, FIRST FLOOR, PUSA ROAD, W.E.A. KAROL BAGH, NEW DELHI 110005
CONTACT NO. 91-11-47177000-30

PRO CLB GLOBAL LIMITED

Formerly Known as PROVESTMENT SERVICES LIMITED

Regd. Office: 5, Pusa Road, First Floor, Karol Bagh, New Delhi-110005

CIN : L74899DL1994PLC058964, E-mail: deepika@provestment.net, Website: www.provestment.net, Tel: 011-47177000, Fax: 011-47177077

Statement of Audited Results (Standalone) for the Quarter and Year ended on 31st March, 2022

Scrip Code:540703

(Rs.In lakhs)

Particulars	Quarterly			Yearly	
	3 Months ended on 31/03/2022	Preceding 3 Months ended on 31/12/2021	Corresponding 3 Months ended on 31/03/2021	Year Ended on 31/03/2022	Previous Year ended on 31/03/2021
	Audited	Unaudited	Audited	Audited	Audited
Income from Operations					
1. a) Net Sales/Income from Operation (Net)	4.07	0.72	10.98	17.50	67.05
b) Other operating Income	133.60	55.28	54.28	229.50	239.14
Total Income from operations (net)	137.67	56.01	65.26	247.00	306.19
2. Expenses:					
a) Cost of materials consumed/Purchases	3.00	0.28	9.05	14.65	44.34
b) Manufacturing Expenses	0.00	0.00	0.00	0.00	0.00
c) Changes in Inventories of finished goods, work-in progress and stock in trade	0.78	0.00	0.17	1.71	14.10
d) Employees benefits expenses	4.96	5.15	4.90	20.88	42.46
e) Finance Cost	11.51	13.74	30.27	57.17	78.59
f) Depreciation and amortisation expenses	5.74	5.71	5.81	22.88	24.28
g) Other Expenditure	131.33	12.71	42.45	150.99	60.04
Total Expenses	157.32	37.60	92.65	268.28	263.81
3. Profit / Loss before exceptional items and tax	(19.65)	18.41	(27.39)	(21.28)	42.38
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00
5. Profit / Loss before tax	(19.65)	18.41	(27.39)	(21.28)	42.38
6 Tax Expense	13.19	(0.10)	(5.89)	12.87	(0.98)
7. Net Profit / Loss for the period after tax	-32.84	18.51	(21.50)	(34.15)	43.36
8. Other comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00
9. Total comprehensive Income	(32.84)	18.51	(21.50)	(34.15)	43.36
10. Paid up equity share capital (Rs 10/- per Equity Share)	510.30	510.30	510.30	510.30	510.30
11. Earnings per share (before extraordinary items) of Rs 10.00 /- each not annualised					
a) Basic	(0.64)	0.36	(0.42)	(0.67)	0.85
b) Diluted	(0.64)	0.36	(0.42)	(0.67)	0.85
12 Earnings per share (after extraordinary items) of Rs 10.00 /- each not annualised					
a) Basic	(0.64)	0.36	(0.42)	(0.67)	0.85
b) Diluted	(0.64)	0.36	(0.42)	(0.67)	0.85

- NOTES:**
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 26TH MAY 2022.
 - The number of Investors complaints at the beginning of the quarter - Nil, received - Nil, disposed off - Nil & lying unresolved at the end of quarter - Nil.
 - The above audited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under the Section 133 of the Companies Act, 2013 read with rules made thereunder.
 - As per IND-AS 108, Operating Segments have been defined based on the regular review by the Companies Chief Operating Decision maker to assess the performance of each segment and to make decision about allocation of resources.
- The Company's business activities fall within single Primary Business Segment. Accordingly, Disclosure under IND-AS 108, Operating Segments are not required to be made.
- Previous year/ quarter figure has been regrouped / re arranged wherever required.
 - The Certificate obtained from WTD and CFO in respect of above results in terms of Regulation 33 SEBI (LODR) Regulations, 2015 have been approved at the Board Meeting.
 - The Company has not started the new business activity, therefore there is no generation of revenue from the said new activity after the change of name of the Company.

Place: New Delhi
 Dated: 26.05.2022


Vijay Kumar
 Chief Financial Officer
 PAN: AKDPK4666K


Ayush Bhatia
 Whole Time Director
 DIN: 07946608


 KHAWANI & CO.
 Chartered Accountants
 FRN: 002589N
 New Delhi


 For and on behalf of Board
PRO CLB GLOBAL LIMITED
 Formerly Provestment Services Limited
Praveen Bhatia
 Director & Chairman
 DIN : 00147498

PROVESTMENT SERVICES LIMITED

Statement of Assets & Liabilities

(Figures in Rs. in lacs)

	Particulars	As at 31st March, 2022	As at 31st March, 2021
	ASSETS		
(1)	Non-Current Assets		
	(a) Property, Plant and Equipment	272.67	286.49
	(b) Capital work-in-progress	0.00	0.00
	(c) Investment Property	76.45	77.76
	(d) Goodwill	0.00	0.00
	(e) Other Intangible assets	5.68	11.08
	(f) Intangible assets under development	0.00	0.00
	(g) Biological Assets other than bearer plants	0.00	0.00
	(h) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade receivables	0.00	0.00
	(iii) Loans	0.00	0.00
	(iv) Others -(Financial Assets)	55.30	53.17
	(l) Deferred tax assets (net)	0.00	0.00
	(j) Other non-current assets	465.00	465.00
(2)	Current Assets		
	(a) Inventories	1.45	3.16
	(b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade receivables	405.23	519.39
	(iii) Cash and cash equivalents	7.73	32.91
	(iv) Bank balances other than (iii) above	0.00	0.00
	(v) Loans	0.00	0.00
	(vi) Others (to be specified)	0.00	0.00
	(c) Current Tax Assets (Net)	0.00	0.00
	(d) Other current assets	734.07	728.19
	Total Assets	2023.58	2177.16
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	510.30	510.30
	(b) Other Equity	662.71	696.86
	LIABILITIES		
(1)	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	249.79	292.19
	(ii) Trade payables	0.00	0.00
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00
	(b) Provisions	6.26	6.13
	(c) Deferred tax liabilities (Net)	44.77	31.89
	(d) Other non-current liabilities	0.00	0.00
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	307.06	298.47
	(ii) Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	- total outstanding dues of creditors other than micro enterprises and small enterprises	139.88	187.47
	(iii) Other financial liabilities (other than those specified in item (c))	82.08	0.00
	(b) other current liabilities	20.73	153.85
	(c) Provisions	0.00	0.00
	(d) Current Tax Liabilities (Net)	0.00	0.00
	Total Liabilities	2023.58	2177.16

Date: 26.05.2022
Place: New Delhi



Vijay Kumar
Chief Financial Officer
PAN: AKDPK4666K



Ayush Bhatla
Whole Time Director
DIN: 07946608



Praveen Bhatia
Director & Chairman
DIN : 00147499



M/S PRO CLB GLOBAL LIMITED
(Formerly known as M/s Provestment Services Limited)
CIN No. L74899DL1994PLC058964
CASH FLOW STATEMENT AS AT 31.03.2022

(Amount In Lakhs)

PARTICULARS	For the period ended March, 2022	For the year ended 31st March, 2021
Cash Flow from Operating Activities		
Net Profit before tax and extra ordinary item	- 21.28	42.38
Adjustment for :-		
Depreciation	22.88	24.28
Provision for Gratuity	.13	7.08
Interest Paid	56.14	73.45
Interest Received	- 83.36	- 103.71
Loss/ (Profit) on sale of Fixed Assets	.00	- 61.60
Prior Period Adjustments	.00	- 3.96
Operative loss before working capital changes	- 25.49	- 22.09
Adjustment for : Trade & Other Receivable	114.16	- 15.29
Inventory	1.71	14.01
Other Current Assets	- 5.87	8.26
Trade Payable	- 47.59	- 224.09
Short Term Borrowings	8.59	- 136.59
Other Financial Liabilities	82.08	11.96
Other Current Liabilities	- 133.12	67.08
Gratuity paid	.00	- 2.93
Cash Generated from Operation	- 5.53	- 299.67
Interest Paid-Operations	.00	70.63
Cash Flow Before Extraordinary Item	- 5.53	- 370.30
Taxes Paid	.00	.00
Net Cash Flow / (used) from Operating Activities	- 5.53	- 377.56
Cash Flow from Investing Activities		
Add: Sale of Investment	.00	.00
Less: Purchase of fixed Assets	- 2.34	.00
Add: Sales of Fixed Assets	.00	78.17
Add: Interest received	83.36	103.71
Net Cash Flow / (used) from Investing Activities	81.02	181.88
Cash Flow from Financing Activities		
Proceeds from Long Term Borrowing	- 42.39	84.94
Interest Paid	- 56.14	- 2.83
Other Financial Assets	- 2.14	- 2.93
Net Cash Flow / (used) from Financing Activities	- 100.67	79.18
Net increase in Cash and Cash Equivalents	- 25.18	- 116.49
Opening Cash & Cash Equivalents	32.91	149.41
Closing Cash & Cash Equivalents	7.73	32.91

For and on behalf of the Board of Directors

For and on behalf of the Board of Directors

Praveen Bhatia
Director

DIN: 00147498

Deepika Rajput
Company Secretary

PAN: AMUPD4639A

Place: New Delhi

Date: 26.05.2022

Ayush Bhatia
Whole Time Director

DIN: 07946608

Vijay Kumar
CFO

PAN: AKDPK4666K



KHIWANI & CO.

CHARTERED ACCOUNTANTS

23/26, 2nd Floor, Main Market, East Patel Nagar New Delhi-110008

Phone: 25714542, 25758388, Fax: 42481491

E-mail : khiwani@khiwaniandco.com

INDEPENDENT AUDITOR'S REPORT

[AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015]

TO
THE BOARD OF DIRECTORS
PRO CLB GLOBAL LIMITED
(Formerly known as PROVESTMENT SERVICES LIMITED)
BUILDING NO. 5, FIRST FLOOR, PUSA ROAD,
W.E.A. KAROL BAGH, NEW DELHI – 110 005

Report on the audit of the Standalone Financial Results

Opinion

We have audited the **quarterly Standalone financial results and annual Standalone financial results of M/S PROVESTMENT SERVICES LIMITED** for the **quarter ended 31st March, 2022 (from 01.01.2022 to 31.03.2022)** as well as **year to date results of year ended 31st March, 2022 (from 01.04.2021 to 31.03.2022)**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

i). are presented in accordance with the requirements of regulation 33 of SEBI Listing Obligations and disclosure requirements) Regulation, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016; and

ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the **quarter ended 31st March, 2022 (from 01.01.2022 to 31.03.2022)** as well as **year to date results of year ended 31st March, 2022 (from 01.04.2021 to 31.03.2022)**.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The annual financial results includes the results for the quarter ended 31st March, 2022, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the current financial year, which were subject to Limited Review by us.

Our Report is not modified in respect of these matters.

Place: New Delhi
Date: 26.05.2022
UDIN : 22081792AJRLYX6119



For KHIWANI AND CO.
Chartered Accountants
FRN: 002589N

A handwritten signature in blue ink, appearing to read "Rajesh Kumar Khiwani".

CA Rajesh Kumar Khiwani
Partner
Membership No. 081792

PRO CLB GLOBAL LIMITED

(FORMERLY KNOWN AS PROVESTMENT SERVICES LIMITED)

CIN: L74899DL1994PLC058964

GST NO. 07AAACP1326P1ZB

WEBSITE: www.provestment.net

deepika@provestment.net/sales@provestment.net

May 26, 2022

TO
THE MANAGER,
CORPORATE RELATIONSHIP DEPARTMENT
BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

SUB – DECLARATION CONFIRMING ISSUANCE OF AUDIT REPORTS WITH “UNMODIFIED OPINION” ON THE AUDITED FINANCIAL STATEMENTS (STANDALONE) OF PRO CLB GLOBAL LIMITED (FORMERLY PROVESTMENT SERVICES LIMITED) FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED ON 31ST MARCH, 2022

Dear Sir,

With reference to the captioned subject, pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 read with SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, I, **Ayush Bhatia, Whole-time Director** of the Company do hereby declare and confirm that Statutory Auditors of the Company i.e. Kihwani & Co., Chartered Accountants have issued their Audit Report with Unmodified opinion on the Audited Financial Results (Standalone) of the Company for the Fourth Quarter and Financial Year ended on 31st March, 2022.

This Declaration is given in compliance with the Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended up to date.

Kindly take the same on your record.

Thanking You

FOR PRO CLB GLOBAL LIMITED
(Formerly PROVESTMENT SERVICES LIMITED)


AYUSH BHATIA
(WHOLE-TIME DIRECTOR)
DIN: 07946608



REGD. ADD: BUILDING NO. 5, FIRST FLOOR, PUSA ROAD, W.E.A. KAROL BAGH, NEW DELHI 110005
CONTACT NO. 91-11-47177000-30