



22.06.2021

To,

The Deputy Manager,
Department of Corporate Services,
BSE Limited
Pheroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai - 400 001

Ref: Scrip Code: 511557; Scrip Name: PROFINC

Sub: Outcome of the Board Meeting held today i.e 22.06.2021.

Respected Sir/ Madam,

Pursuant to regulation 30 & 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 22.06.2020, have considered and approved the following:

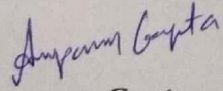
- 1) considered and approved Audited Financial Results for the Quarter and Year ended March 31, 2021.
- 2) The Board has not recommended dividend for the financial year ended 31st March 2021.
- 3) Appointment and fixation of remuneration of M/s. Vandana Sharma Practicing Chartered Accountants, an Internal Auditor of the Company for the Financial Year 2021-22
- 4) Appointment and fixation of remuneration of CS Lakshminarayan Krishnamoorthy, Practicing Company Secretaries as Secretarial Auditor of the Company for the Financial Year 2021-22.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For Pro Fin Capital Services Limited


Anupam Gupta
Managing Director,
Din No: 02294687





22.06.2021

To,

The Deputy Manager,
Department of Corporate Services,
BSE Limited
Pheroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai - 400 001

Ref: Scrip Code: 511557; Scrip Name: PROFINC

Sub: Declaration for Non-applicability of Statement of Impact of Audit Qualification

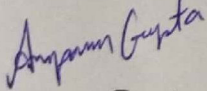
Pursuant to Regulation 33(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby declare that the statutory auditors of the company have issued Auditors Report with unmodified opinion on Standalone financials for the quarter and year ended 31.03.2021 approved at the Board meeting held today i.e. 22th June, 2021.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For Pro Fin Capital Services Limited


Anupam Gupta
Managing Director,
Din No: 02294687



PRO FIN CAPITAL SERVICES LIMITED
 Regd. Office: 503, Western Edge II, Western Express Highway, Borivali (East). Mumbai - 400 066
 CIN L51909MH1991PLC250695

Website : www.profincapital.com

Statement of audited Results for the Year Ended 31/03/2021

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			9 Months Ended	Annual	
		31-03-2021 (Unaudited/ Audited)	31-03-2020 (Unaudited/ Audited)	31-12-2020 (Unaudited/ Audited)	31-12-2020 (Unaudited/ Audited)	31-03-2021 Audited	31-03-2020 Audited
	(Refer Notes Below)						
1	Income						
	Revenue from operations						
(i)	Interest Income	725.494	859.470	378.010	1241.046	1966.540	1876.13
(ix)	Other revenue from operations						
1	Net Sale of stock (Shares)	14.448	-2202.890	0.000	42.722	57.170	1590.91
	Total other revenue from operations	14.45	-2202.89	0.00	42.72	57.17	1590.91
	Total Revenue From Operations	739.94	-1343.42	378.01	1283.77	2023.71	3467.04
	Other income	2.010	45.390	0.000	0.000	2.010	45.39
	Total income	741.95	-1298.03	378.01	1283.77	2025.72	3512.43
2	Expenses						
	Cost of materials consumed						
	Purchases of stock-in-trade	0.000	-2508.200	0.000	0.000	0.000	2123.19
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	719.410	-261.790	0.000	27.820	747.230	-599.79
	Employee benefit expense	261.355	93.220	10.525	33.645	295.000	131.17
	Finance costs	573.624	1078.330	288.089	921.896	1495.520	1126.02
	Depreciation, depletion and amortisation expense	8.198	13.490	11.547	34.642	42.840	51.00
	Fees and commission expense	0.000	0.000	0.000	0.000	0.000	0.00
	Net loss on fair value changes	0.000	0.000	0.000	0.000	0.000	0.00
	Net loss on derecognition of financial instruments under amortised cost category	0.000	0.000	0.000	0.000	0.000	0.00
	Impairment on financial instruments	0.000	0.000	0.000	0.000	0.000	0.00
(f)	Other expenses						
1	Other expenses	22.684	157.370	34.259	126.476	149.160	233.52
	Total other expenses	22.68	157.37	34.26	126.48	149.16	233.52
	Total expenses	1585.27	-1427.58	344.42	1144.48	2729.75	3065.11
3	Total profit before exceptional items and tax	-843.32	129.55	33.59	139.29	-704.03	447.32
4	Exceptional items	0.000	0.000	0.000	0.000	0.000	0.00
5	Total profit before tax	-843.32	129.55	33.59	139.29	-704.03	447.32
7	Tax expense						
8	Current tax	-35.410	24.050	8.800	35.410	0.000	112.76
9	Deferred tax	3.010	3.510	0.000		3.010	3.51
10	Total tax expenses	-32.40	27.56	8.80	35.41	3.01	116.27
14	Net Profit Loss for the period from continuing operations	-810.92	101.99	24.79	103.88	-707.04	331.05
15	Profit (loss) from discontinued operations before tax	0.000	0.000	0.000	0.000	0.000	0.00
16	Tax expense of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.00
17	Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.000	0.000	0.00
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.000	0.000	0.000	0.000	0.000	0.00
21	Total profit (loss) for period	-810.919	101.990	24.790	103.879	-707.040	331.050
22	Other comprehensive income net of taxes	0.000	0.000	0.000	0.000	0.000	0.00
23	Total Comprehensive income for the period	0.000	0.000	0.000	0.000	0.000	0.000
24	Total profit or loss, attributable to						
	Profit or loss, attributable to owners of parent	0.000	0.000	0.000	0.000	0.000	0.00
	Total profit or loss, attributable to non-controlling interests	-810.919	101.990	24.790	103.879	-707.040	331.050
25	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	0.000	0.000	0.000	0.000	0.000	0.00
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.000	0.000	0.000	0.000	0.000	0.00
26	Details of equity share capital						
	Paid-up equity share capital	706.690	706.690	706.690	706.690	706.690	706.69
	Face value of equity share capital	706.69000	706.69000	706.69000	706.69000	706.69000	706.69000
28	Reserves excluding revaluation reserve	1670.310	2376.880	2376.880	2015.600	1670.310	2376.88
29	Earnings per share						
i	Earnings per equity share for continuing operations						
	Basic earnings per share from continuing operations	-11.475	1.443	0.351	1.470	-10.005	4.685
	Diluted earnings per share from continuing operations	-11.475	1.443	0.351	1.470	-10.005	4.685
ii	Earnings per equity share for discontinued operations						
	Basic earnings per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
	Diluted earnings per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
ii	Earnings per equity share						
	Basic earnings per share	-11.475	1.443	0.351	1.470	-10.005	4.685
	Diluted earnings per share	-11.475	1.443	0.351	1.470	-10.005	4.685

Notes :

- The above financial results have been reviewed by the Audit committee and approved by the Board of directors at its meeting held on 22nd June 2021
- The statutory auditors have expressed an unmodified opinion on the financial results.
- The Directors do not recommend dividend for the financial year ended 31st March 2021.

MUMBAI
 Dated : 22/06/2020

For Pro Fin Capital Service Limited

Anupam Gupta
 (Managing Director)

PRO FIN CAPITAL SERVICES LIMITED

CASH FLOW STATEMENT AS ON 31ST MARCH, 2021

(Rs in Lakhs)

Sr. No.	PARTICULARS	AS AT 31-03-2021	AS AT 31-03-2020
A)	Cash Flow from Operating Activities		
	Net Profit/(Loss) before tax and extra ordinary items	-704.03	447.32
	Add: Depreciation	42.84	51.00
	Less:- Interest income	-2.01	-45.39
	Add:- Interest Exps	1,495.52	1,126.03
	Operating profit/(Loss) before working capital Change	832.32	1,578.96
	Decrease/ (Increase) in Trade Recivables	-2.36	-
	Decrease/ (Increase) in Other Financial Assets	-	16.65
	Decrease/ (Increase) in Loans & Advances	116.18	-3,886.42
	Decrease(Increase) in Inventory	747.23	-562.11
	Increase/ (Decrease) in Other Non-Financial Liabilities	59.98	38.17
	Increase/ (Decrease) in Other Financial Liabilities	-553.42	110.23
	Increase/ (Decrease) in Trade Payables	71.25	-3,766.16
	Cash Generate from operations	1,271.18	-6,470.68
	Direct Tax/ FBT Paid (net of refund)	-110.78	-110.45
		1,160.40	-6,581.13
B)	Cash Flow from Investing Activities etc		
	Purchase in Fixed Assets	-1,100.00	-0.38
	(Increase)/ Decrease of Investments	-3.69	-701.70
	Net cash used in investing activities	-1,103.69	-702.08
C)	Cash Flow from Financing Activities		
	Repayments of Long Term Secured Loans	-40.63	-31.29
	Interest Received	2.01	45.39
	Proceeds Received in Long Term Borrowings	1,584.34	8,225.91
	Interest Paid	-1,495.52	-1,126.03
	Increase in Share capital(Net of share warrants conversion)		
	Net Cash outflow from Financing Activities	50.20	7,113.98
	Net Increase in cash and cash equilents	106.91	-169.23
	Cash & Cash Equivalents		
	- Opening	-66.28	102.95
	Cash & Cash Equivalents		
	- Closing	40.63	-66.28

PRO FIN CAPITAL SERVICES LIMITED
STATEMENT OF ASSET AND LIABILITY AS AT 31ST MARCH 2021

Particulars	Note	As at 31st March 2021	As at 31st March 2020
		(Rs. In Lakhs)	(Rs. In Lakhs)
ASSETS			
Financial Assets			
(a) Cash and cash equivalents	2	40.63	(66.28)
(b) Loans & Advances	3	24,307.04	24,423.22
(c) Investments	4	1,147.34	1,143.64
(d) Trade Receivable	5	2.36	-
(e) Other financial assets	6	22.00	22.00
Total Financial Assets		25,519.37	25,522.58
Non-Financial Assets			
(a) Deferred tax assets (Net)		-	-
(b) Current tax assets (Net)	7	230.81	120.02
(c) Property, Plant and Equipment	8	1,606.95	549.80
(d) Inventories	9	165.87	913.10
(e) Other Non-Financial assets			
Total Non-Financial Assets		2,003.63	1,582.92
TOTAL ASSETS		27,523.00	27,105.50
LIABILITIES AND EQUITY			
Liabilities			
Financial Liabilities			
(a) Trade payables	10	746.13	674.87
(b) Borrowings (Other than Debt Securities)	11	21,309.19	19,765.48
(c) Other Financial liabilities	12	2,879.42	3,432.84
Total Non-Financial Liabilities		24,934.74	23,873.19
Non-Financial liabilities			
(a) Deferred Tax Liabilities (Net)		6.17	3.16
(b) Provisions	13	97.23	97.69
(c) Other Non-Financial liabilities	14	107.86	47.88
(d) Current Tax Liabilities (Net)			
Total Financial Liabilities		211.26	148.73
Equity			
(a) Equity Share capital	15	706.69	706.69
(b) Other Equity	16	1,670.31	2,376.89
Total Equity		2,377.00	3,083.58
TOTAL EQUITY AND LIABILITIES		27,523.00	27,105.50

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF PRO FIN CAPITAL SERVICES LTD

Report on the Financial Statements

We have audited the accompanying financial statements of **PRO FIN CAPITAL SERVICES LTD**, which comprise the Balance Sheet as at **31/03/2021**, the Statement of Profit and Loss, **the cash flow statement** for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2021**, and its **Loss and it's cash flows** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to notes to the financial results which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management. Our opinion is not modified in respect of this matter.

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and **the cash flow statement** dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31/03/2021** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2021** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Date : 22/06/2021
Place : Mumbai
UDIN : 21134763AAAACL9988

FOR A K KOCCHAR & ASSOCIATES
(Chartered Accountants)
Reg No. :0120410W

HITESH KUMAR S
Partner
M.No. : 134763

“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of PRO FIN CAPITAL SERVICES LTD.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

We have audited the internal financial controls over financial reporting of PRO FIN CAPITAL SERVICES LTD as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with

generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date : 22/06/2021
Place : Mumbai
UDIN : 21134763AAAACL9988

FOR A K KOCCHAR & ASSOCIATES
(Chartered Accountants)
Reg No. :0120410W

HITESH KUMAR S
Partner
M.No. : 134763

ANNEXURE - A

Reports under The Companies (Auditor's Report) Order, 2016 (CARO 2016) for the year ended on 31st March 2021

To,

The Members of PRO FIN CAPITAL SERVICES LIMITED

(i) In Respect of Fixed Assets

(a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) Fixed assets have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.

(ii) In Respect of Inventories

The Company has only Shares in Listed Companies as its inventory as the company is into providing financial services and trading in shares activity, the shares are valued at NAV or Cost whichever is lower

(iii) Compliance under section 189 of The Companies Act, 2013

The company has granted loans, secured or unsecured to 6 parties amounting to Rs. 32.49 Crores covered in the register maintained u/s 189 of the companies Act-2013.

(a) The Terms and Conditions of the loan granted are not prejudicial to the companies interest

(b) The Loans granted are all repayable on demand, however the company has charged interest on the said loans

(c) Since the Loans and advances are repayable on demand, there are no overdue amounts receivable by the company on the said loans granted

(iv) Compliance under section 185 and 186 of The Companies Act , 2013

While doing transaction for loans, investments, guarantees, and security provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

(v) Compliance under section 73 to 76 of The Companies Act, 2013 and Rules framed thereunder while accepting Deposits

Since the company is registered Non-Banking Financial Institution registered with Reserve Bank of India Provision of Section 73 & 76 are not applicable to the company

(vi) Maintenance of cost records

The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.

(vii) Deposit of Statutory Dues

(a) The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues applicable to it.

(b) According to the records of the company, the dues of Income Tax not been deposited on account of dispute, are as follows:

Amount Under Dispute	Amount Paid	Period to Which it Relates	Forum Where Dispute is Pending
Rs. 43,86,932	0	F.Y 2016-17	
Rs. 91,10,100	0	F.Y 2018-19	

(viii) Repayment of Loans and Borrowings

The company has not defaulted in repayment of dues to financial institution, bank or debenture holders.

(ix) Utilization of Money Raised by Public Offers and Term Loan For which they Raised

The Company has not applied term loans for the purposes other than for which those are raised

(x) Reporting of Fraud During the Year

Based on our audit procedures and the information and explanation made available to us no such fraud noticed or reported during the year.

(xi) Managerial Remuneration

Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

(xii) Compliance by Nidhi Company Regarding Net Owned Fund to Deposits Ratio

As per information and records available with us The company is not Nidhi Company.

(xiii) Related party compliance with Section 177 and 188 of companies Act – 2013

Yes, All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

(xiv) Compliance under section 42 of Companies Act - 2013 regarding Private placement of Shares or Debentures

Based on our audit procedures and as per the information and explanations given by the management, there is no preferential allotment or private placement of shares made during the year.

(xv) Compliance under section 192 of Companies Act – 2013

According to the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him.

(xvi) Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934

The company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the registrations has been obtained by the company.

Place : Mumbai
Date : 22/06/2021
UDIN : 21134763AAAACL9988

FOR A K Kocchar & Associates
(Chartered Accountants)
FRN.- 120410W

Hitesh Kumar S
(Partner)
Mem. No.-134763