

# PROCAL ELECTRONICS INDIA LIMITED

201, Shyam Baba House CHS, Upper Govind Nagar, Malad East  
Mumbai 400097

CIN NO: L32109MH1992PLC066276, Email: mahen.pratham@gmail.com, Contact No: +919820035565

Date: 10<sup>th</sup> November, 2023

To,  
BSE Limited  
The Corporate Relationship Department  
P.J Towers, 1<sup>st</sup> Floor, Dalal Street,  
Mumbai-400 001

**Subject: Outcome of Board Meeting of the Company held on today i.e. 10.11.2023.**

**Scrip ID: PROCAL; Scrip Code: 526009**

Dear Sir,

We are pleased to inform you that the Meeting of the Board of Directors of Procal Electronics India Ltd. held on today i.e Friday, 10<sup>th</sup> November, 2023 at its registered office at 201, Shyam Baba House Chs Ltd. Upper Govind Nagar, Malad - East Mumbai-400097. The Board transacted following items:

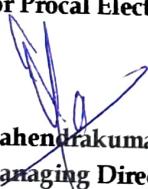
1. Approved the Un-Audited Financial Result Standalone for the quarter ended 30<sup>th</sup> September, 2023, Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Approved the Limited Review Report on the Financial Results Standalone for the quarter ended 30<sup>th</sup> September, 2023.

The aforesaid Board Meeting commenced at 4.10 P.M. and Concluded at 4.40 P.M.

You are requested to take this on your record and acknowledge the receipt.

Thanking You,  
Yours Faithfully

For Procal Electronics India Limited

  
Mahendrakumar Bothra  
Managing Director  
DIN: 01103297



**PROCAL ELECTRONICS INDIA LIMITED**  
 201, Dhruv, Shyam Baba House CHS Ltd., Upper Govind Nagar, Malad East, Mumbai 400097.  
 CIN No: L32109MH1992PLC066276  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2022**

(Rs. In Lakhs)

Particulars	Standalone					
	Quarter ended 30.09.2023	Quarter ended 30.06.2023	Quarter ended 30.09.2022	Six months ended 30.09.2023	Six months ended 30.09.2022	Year ended 31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income from operations</b>						
(a) Revenue from operations	-	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-	-
<b>Total revenue from operations (i+ii)</b>	-	-	-	-	-	-
<b>(b) Other income</b>	-	-	-	-	-	-
<b>Total income (a+b)</b>	-	-	-	-	-	-
<b>2. Expenses</b>						
(a) Operating expenditure	-	-	-	-	-	-
(b) Cost of materials Consumed	-	-	-	-	-	-
(c) Purchase of stock-in-trade	-	-	-	-	-	-
(d) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(e) Direct expenses	-	-	-	-	-	-
(f) Employee benefit expense	-	-	-	-	-	-
(g) Finance charges	-	-	-	-	-	-
(h) Depreciation and amortisation expense	0.13	0.13	0.15	0.26	0.25	0.58
(i) Other expenses	1.21	1.11	1.52	2.32	2.59	4.82
<b>Total expenses</b>	<b>1.34</b>	<b>1.24</b>	<b>1.67</b>	<b>2.58</b>	<b>2.84</b>	<b>5.40</b>
<b>3. Profit(Loss)before exceptional items (1-2)</b>	<b>(1.34)</b>	<b>(1.24)</b>	<b>(1.67)</b>	<b>(2.58)</b>	<b>(2.84)</b>	<b>(5.40)</b>
4. Exceptional items	-	-	-	-	-	-
<b>5. Profit / (Loss) before tax (5+6)</b>	<b>(1.34)</b>	<b>(1.24)</b>	<b>(1.67)</b>	<b>(2.58)</b>	<b>(2.84)</b>	<b>(5.40)</b>
6. Tax expense	-	-	-	-	-	-
<b>7. Net Profit / (Loss) for the period after tax (7+8)</b>	<b>(1.34)</b>	<b>(1.24)</b>	<b>(1.67)</b>	<b>(2.58)</b>	<b>(2.84)</b>	<b>(5.40)</b>
<b>8. Other comprehensive income ( net of tax expense)</b>						
A. (i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>9. Total Comprehensive income for the period</b>	<b>(1.34)</b>	<b>(1.24)</b>	<b>(1.67)</b>	<b>(2.58)</b>	<b>(2.84)</b>	<b>(5.40)</b>
<b>10. Paid-up Equity Share Capital</b> (Face value Rs. 10/-)	350.00	350.00	350.00	350.00	350.00	350.00
<b>11. Reserves excluding revaluation reserves</b>	-	-	-	-	-	-
<b>12. Earnings Per Share (Not annualised)</b>						
(a) Basic	(0.04)	(0.04)	(0.05)	(0.07)	(0.08)	(0.15)
(b) Diluted	(0.04)	(0.04)	(0.05)	(0.07)	(0.08)	(0.15)

**Notes:**

- 1 Previous year/period figures have been regrouped/reclassified wherever necessary.
- 2 The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 10, 2023. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The current quarter results have been subjected to a limited review by the Statutory Auditors of the Company.
- 3 Based on guiding principles given in the IND AS on Operating Segments the Company's business activity falls within a single operating segment hence the disclosure requirement of IND AS 108 are not applicable.

For Procal Electronics India Limited

Mahendra Kumar Bothra

Managing Director

DIN:01103297

Place: Mumbai

Date: 10th November, 2023



Particulars	As at	As at
	Current Half	Year ended
	Year ended	Year ended
	30-Sep-23	31-Mar-23
<b>Standalone Statement of Assets and Liabilities</b>		
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
a) Property, Plant and Equipment	18.58	18.84
b) Financial Assets	-	-
(i) Investments	0.21	0.21
(i) Loans	20.44	20.44
e) Income Tax Asset (net)	-	-
f) Deferred Tax assets (net)	-	-
g) Other non - Current Assets	13.48	13.48
<b>Sub - Total - Non-Current Assets</b>	<b>52.71</b>	<b>52.97</b>
<b>Current Assets</b>		
a) Inventories	58.93	58.93
b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	701.82	701.82
(iii) Cash and Cash Equivalents	0.14	0.14
(iv) Bank Balances other than (iii) above	-	-
(v) Loans	-	-
c) Other current assets	-	-
<b>Sub - Total - Current Assets</b>	<b>760.89</b>	<b>760.89</b>
<b>TOTAL ASSETS</b>	<b>813.60</b>	<b>813.86</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity share capital	350.00	350.00
b) Other Equity	(890.59)	(888.01)
<b>Total Equity</b>	<b>(540.59)</b>	<b>(538.01)</b>
<b>LIABILITIES</b>		
a) Financial Liabilities	-	-
(i) Borrowings	1,010.19	1,009.16
(ii) Other financial liabilities	332.40	331.01
b) Deferred tax liability	-	-
c) Other Non-current Liabilities	-	-
d) Provisions	2.36	2.36
<b>Sub-total Non-Current Liabilities</b>	<b>1,344.95</b>	<b>1,342.53</b>
<b>Current liabilities</b>		
a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Lease liability	-	-
(iv) Other Financial Liabilities	-	-
b) Other current liabilities	9.24	9.35
c) Provisions	-	-
<b>Sub-total - Current Liabilities</b>	<b>9.24</b>	<b>9.35</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>813.60</b>	<b>813.87</b>

For Procal Electronics India Limited

Mahendra Kumar Bothra  
 Managing Director

DIN:01103297

Place: Mumbai

Date: 10th November, 2023



Standalone statement of cash flow	For Half year ended 30-Sep-23	For Half year ended 30-Sep-22
Particulars		
<b>Cash flows from operating activities</b>		
Net profit before tax	(2.58)	(2.84)
<u>Adjustments for</u>		
Add : Non Cash item/items required to be disclosed separately		
Finance charges	-	-
Depreciation and amortisation	0.26	0.25
Operating profit before working capital changes	(2.32)	(2.59)
<u>Changes in working capital:</u>		
Inventories and work in progress	-	-
Trade receivables	(0.00)	-
Short-term loans and advances	-	-
Other current assets	-	-
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payables	-	-
Deferred tax	-	-
Provisions	-	-
Increase/(Decrease) in Borrowings	1.03	1.39
Other current liabilities	1.29	1.20
Increase/(Decrease) in Other Current Liabilities	(0.00)	-
Tax paid (net of refunds)	-	-
<b>Net cash generated from operating activities</b>	<b>(0.00)</b>	<b>-</b>
	(i)	
<b>Cash flows from investing activities</b>		
Capital expenditure on fixed assets, including capital advances	-	-
Sale of asset under work in progress	-	-
<b>Net cash lost from investing activities</b>	<b>-</b>	<b>-</b>
	(ii)	
<b>Cash flows from financing activities</b>		
Proceeds from fresh issue of capital	-	-
Finance charges	-	-
Payment of dividend	-	-
Proceeds/Repayments from other long/short-term borrowings	-	-
<b>Net cash lost from financial activities</b>	<b>-</b>	<b>-</b>
	(iii)	
Net change in cash and cash equivalents	-	-
	(i+ii+iii)	
Cash and cash equivalents at the beginning of the year/period	0.14	0.14
<b>Cash and cash equivalents at the end of the year/period</b>	<b>0.14</b>	<b>0.14</b>

**Notes**

(i) Figures in brackets are outflows/deductions

(ii) The above cash flow statement is prepared under the indirect method as set out in the Indian Accounting Standards (IndAs 7) - Statement of Cash Flows

For Procal Electronics India Limited

Mahendra Kumar Bothra  
Managing Director  
DIN:01103297

Place: Mumbai

Date: 10th November, 2023





# PAMS & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No: - 506, Unit – IX, Bhoi Nagar, Behind Baya Baba Math, Bhubaneswar – 751 022

Telephone No : 0674- 2543528

EMAIL : jectmishra36@gmail.com, itpams@gmail.com

PAMS  
Associates

## Limited Review Report

To,  
The Board of Directors  
Procal Electronics INDIA Limited

### Introduction

"We have reviewed the accompanying statement of unaudited financial results of Procal Electronics INDIA Limited ('The Company') for the quarter ended 30<sup>th</sup> September, 2023 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 10<sup>th</sup> November, 2023. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial results based on our review.

### Scope of Review

We conducted review of the statement in accordance with the standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express an audit opinion.

### Basis for Qualified Conclusion

- Matters Related to Going Concern:** The Company's net worth is eroded completely due continued operational losses incurred by the company and there are no business activities in the company. Further, borrowings from banks have been classified as nonperforming assets as per IRAC norms.  
  
We were communicated by the management, that the company is in process of settling the pending dues with bank and/or identifying the other alternative plans.  
  
The above factors cast significant uncertainty on the Company's ability to continue as a going concern in our opinion. Pending the resolution of the above uncertainties, the company has prepared this financial statement on a going concern basis.
- Inventory of Raw Material & Finished goods:** Inventory consists of Raw Material & Finished goods which are lying at Silvassa Manufacturing unit of the company. The said unit is in the possession of Canara Bank (the lender) and hence the management express its inability to physically verify and ascertain the fair value of the inventory. In View of the above, the inventory carried at cost in the financial statements in our opinion is not reasonable since there must have been depletion in its value as it is in a lock out position for a prolonged period.
- Fixed Assets:** Since most of the fixed assets are under the control of Banks/ Financial Institutions the physical verification of the assets could not be done by the management during the year. The plant and machinery and factory building are in a lockout state for a prolonged period as a result of which it is expected that the realizable value of such assets shall be negligible.



# PAMS & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No: - 506, Unit - IX, Bhoi Nagar, Behind Baya Baba Math, Bhubaneswar - 751 022  
Telephone No : 0674- 2543528

EMAIL : jectmishra36@gmail.com, itpams@gmail.com

PAMS  
Associates

**Bank Account:** During the year, the bank accounts of the company were inoperative pending KYC Compliances. All the payments on behalf of the company have been made from director bank accounts

## Qualified Conclusion

Based on our review conducted as above, except for the effects of the matters described in Basis for Qualified Conclusion paragraphs, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results for the quarter ended 30<sup>th</sup> September 2023, prepared in accordance with applicable Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

**For Pams & Associates  
Chartered Accountants**

Firm Registration number: 316079E

CA Kamal Chandra Das

**Partner**

Membership Number: 300040

UDIN- 23300040BGVNDJ9669

Place: Mumbai

Date: 10<sup>th</sup> September 2023



# PROCAL ELECTRONICS INDIA LIMITED

201, Shyam Baba House CHS, Upper Govind Nagar, Malad East  
Mumbai 400097

CIN NO: L32109MH1992PLC066276, Email: [prabir.prabir@gmail.com](mailto:prabir.prabir@gmail.com), Contact No: +919820035565

Date: 10/11/2023

To,  
The Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street Fort,  
Mumbai - 400001

Scrip Code - 526009

Subject: Non-Applicability of Disclosure under Regulation 23(9) of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015- Disclosure of Related Party Transactions For The Quarter & half year Ended September 30, 2023.

Dear Sir/Madam,

Pursuant to Regulation 15(2)(b) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 the Compliance with the Corporate Governance provisions as specified in Regulation 17 to 27 and clause (b) to (i) of sub regulation (2) of Regulation 46 and Para C, D and E of schedule V of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 shall not apply to the listed entity.

In this regard, please note that our Company is listed on Bombay Stock Exchange of India Ltd. therefore, our Company is not required to submit "Disclosure on Related Party Transactions" as required under Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter & half year ended on 30.09.2023.

Please take the same on your record and acknowledge the receipt of the same.

Thanking you,  
Yours Faithfully,

For Procal Electronics India Limited

Mahendra Kumar Bothra  
Managing Director  
DIN: 01103297

