

PROCAL ELECTRONICS INDIA LTD

201, Shyam Baba House, Upper Govind Nagar, Malad (E), Mumbai – 400 097
CIN NO : L32109MH1992PLC066276

Date: 18.12.2020

To,
The Secretary
The Mumbai Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Outcome Of Board Meeting

Ref : Quarterly results for the quarter ended 30th September, 2019.

Dear Sir,

Please find enclosed herewith the copy of our quarterly results, Cash flow along with its Limited Review, which the Board meeting convened on Friday 18th December, 2020 has considered and passed i.e. the unaudited financial results for the quarter ended 30th September, 2020. Further the date of 28th AGM of the company was confirmed which is to be held on 31st of December 2020 at 4PM through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM"). Kindly note that The book closer date of the company would be 25th December 2020 to 31st December 2020 (both days inclusive). Detailed notice for the AGM notice along with the annual report will be mailed to you for your record at the earliest. The meeting started at 6.30 PM and concluded at 7.30PM.

Yours faithfully,

For **PROCAL ELECTRONICS INDIA LIMITED**


DIRECTOR.

Encl.: as above



PROCAL ELECTRONICS INDIA LIMITED

201, Dhruv, Shyam Baba House CHS Ltd., Upper Govind Nagar, Malad East, Mumbai 400097

CIN No: L32109MH1992PLC066276

PART I: STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2020

Sr. No	Particulars	(Rupees in Lakhs except Shares & EPS)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	-	-	-	-	-	-
2	Other Income	-	-	-	-	-	0.00
3	Total Income (1+2)	-	-	-	-	-	-
4	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	-	-	-	-	-	-
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expenses	0.16	0.16	0.28	0.32	0.56	0.84
	(g) Other Expenses	2.08	0.14	0.93	2.22	1.96	4.89
	Total Expenses (4)	2.24	0.30	1.21	2.54	2.52	5.73
5	Profit/(Loss) before exceptional items and tax (3-4)	(2.24)	(0.30)	(1.21)	(2.54)	(2.52)	(5.73)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before tax and exceptional items (5-6)	(2.24)	(0.30)	(1.21)	(2.54)	(2.52)	(5.73)
8	Tax Expense						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	-
	- MAT Credit Entitlement	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
9	Net Profit/(Loss) after tax (7-8)	(2.24)	(0.30)	(1.21)	(2.54)	(2.52)	(5.73)
10	Other Comprehensive Income (Net of Tax)						
A.	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B.	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income (After Tax) (9+10)	(2.24)	(0.30)	(1.21)	(2.54)	(2.52)	(5.73)
12	Paid-up equity share capital	350.00	350.00	350.00	350.00	350.00	350.00
	Face value of share	10/-	10/-	10/-	10/-	10/-	10/-
13	Earnings Per Share						
	(Face Value of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.06)	(0.01)	(0.03)	(0.07)	(0.07)	(0.16)
	(b) Diluted	(0.06)	(0.01)	(0.03)	(0.07)	(0.07)	(0.16)




Statement of Assets & Liabilities for the Half Year ended 30th September, 2020

S. No.	Particulars	(Rupees in Lakhs)	
		As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
A	ASSETS :		
1	NON-CURRENT ASSETS		
	(a) Property, Plant & Equipment	20.75	21.07
	(b) Financial Assets :		
	(i) Investments	0.21	0.21
	(ii) Loans	20.44	20.44
	(c) Other Non Current Assets	13.48	13.48
	Total Non Current Assets	54.88	55.20
2	CURRENT ASSETS		
	(a) Inventories	58.93	58.93
	(b) Financial assets :		
	(ii) Trade receivables	701.82	701.82
	(iii) Cash & cash equivalent	0.14	0.14
	(c) Other current assets	-	-
	Total Current Assets	760.89	760.89
	TOTAL ASSETS	815.77	816.09
B	EQUITY AND LIABILITIES :		
1	Equity		
	(a) Equity Share Capital	350.00	350.00
	(b) Other Equity	(874.34)	(871.80)
	Total Equity	(524.34)	(521.80)
2	LIABILITIES:		
	Non- Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,006.98	1,006.31
	(iii) Other Financial Liabilities	321.14	319.12
	(b) Provisions	2.36	2.36
	Total Non- Current Liabilities	1,330.48	1,327.79
	CURRENT LIABILITIES :		
	(a) Other Current Liabilities	9.62	10.10
	Total Current Liabilities	9.62	10.10
	TOTAL LIABILITIES	1,340.11	1,337.89
	TOTAL - EQUITY AND LIABILITIES	815.77	816.09

Notes:

- The above Unaudited financial results for the quarter and half year ended on 30th September, 2020 which are published in accordance with Regulation 33 read with Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 18th December, 2020.
- The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- The statement of cash flows is also attached herewith along with the statement of Assets & Liabilities for the half year ended 30th September, 2020 & corresponding half year i.e. 30th September, 2019.
- Based on guiding principles given in the IND AS on Operating Segments the Company's business activity falls within a single operating segment hence the disclosure requirement of IND AS 108 are not applicable.
- Previous period figures have been regrouped/rearranged and re-classified wherever necessary to confirm to current period's classification.

For Procal Electronics India Limited


Mahendra Kumar Bhatra
 Managing Director
 DIN: 01103297

Place: Mumbai
Date: 18th December, 2020

PROCAL ELECTRONICS INDIA LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2020

	For the half Year 30.09.2019 Amt (Rs.)	For the Year 30.03.2020 Amt (Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
a) Net Profit/ (Loss) before tax	(253,470)	(573,220)
b) OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(253,470)	(573,220)
Adjustments For:		
Depreciation	32,000	84,460
CASH GENERATED FROM OPERATIONS	(221,470)	(488,760)
Adjustments for		
Decrease/(Increase) Other current Assets	-	-
Increase/(Decrease) in Borrowings	66,921	192,860
Increase/(Decrease) in Other Financial Liabilities	(47,582)	44,220
Increase/(Decrease) in Other Current Liabilities	202,131	251,680
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	-	-
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Sale of Fixed Assets	NIL	NIL
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	NIL	NIL
C. CASH FLOW FROM FINANCING ACTIVITIES		
NET CASH FROM/(USED IN) FINANCING ACTIVITIES	NIL	NIL
NET INCREASE IN CASH AND CASH EQUIVALENTS	-	-
CASH AND CASH EQUIVALENTS (At the beginning of the year)	14,205	14,205
CASH AND CASH EQUIVALENTS (At the end of the year)	14,205	14,205

1. Previous Year's figure have been regrouped, rearranged, wherever necessary, to correspond with the current year's classification/disclosure.
2. The comparative figure for cash flows for the year ended march 31, 2020 included in the "Unaudited Standalone Statement of Cash Flows for the six months ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on December 18, 2020, but have not been subjected to review by the statutory auditors as the mandatory requirement for limited review of Cash Flows has been made applicable for periods beginning April 1 2019, pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.





PAMS & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No: - 506, Unit - IX, Bhoi Nagar, Behind Baya Baba Math, Bhubaneswar - 751 022

Telephone No : 0674- 2543528

EMAIL : jeetmishra36@gmail.com, itpams@gmail.com

PAMS
Associates

Limited Review Report

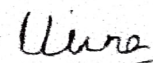
To,
The Board of Directors
Procal Electronics India Limited

"We have reviewed the accompanying statement of unaudited financial results of Procal Electronics India Limited ('The Company') for the quarter ended 30th September, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 12th November, 2020. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial results based on our review.

We conducted review of the statement in accordance with the standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended 30th September, 2020 prepared in accordance with the generally accepted accounting standards specified and other recognised accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

For Pams & Associates
Chartered Accountants
Firm Registration number: 316079E


CA Manoranjan Mishra
Partner
Membership Number: 063698

Place: Mumbai
Date: 18th December 2020
UDIN-20063698AAAAGC5686

Offices at Cuttack, Puri, Joda and New Delhi