

The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code – 532387

The Manager
Listing Department
National Stock Exchange Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Scrip Code – PNC

February 8, 2021

Dear Sir,

Sub: Outcome of Board Meeting held on February 8, 2021

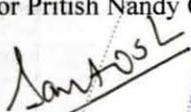
Ref: Unaudited Financial Results (Standalone and Consolidated) with Limited review report- Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the following documents are taken on record:

1. Unaudited financial results - Standalone and Consolidated, prepared in accordance with Regulation 33 of SEBI (LODR) Regulations, 2015 for the quarter and nine months ended December 31, 2020, which have been approved and taken on record by the Board of Directors at the meeting held on February 8, 2021 (Attached).
2. Limited Review report (Standalone and Consolidated) on the unaudited financial results for the quarter and nine months ended December 31, 2020 in the format prescribed under the SEBI (LODR) Regulations, 2015 (Attached).
3. Statement of declaration of unmodified opinion on the financial results by the Statutory auditor for the quarter and nine months ended December 31, 2020

Kindly take the same into your records.

For Pritish Nandy Communications Ltd


Santosh Gharat
Company Secretary & Compliance Officer



Encl: As above

PRITISH NANDY COMMUNICATIONS

Prithish Nandy Communications Ltd CIN L22120MH1993PLCO74214 Regd Office: 87/88 Mittal Chambers Nariman Point Mumbai 400 021

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

In ₹ lakh

| PARTICULARS | QUARTER ENDED | | | NINE MONTHS ENDED | | YEAR ENDED |
|--|----------------------------------|-----------------------------------|----------------------------------|----------------------------------|----------------------------------|-----------------------------|
| | December 31, 2020 (Unaudited) | September 30, 2020 (Unaudited) | December 31, 2019 (Unaudited) | December 31, 2020 (Unaudited) | December 31, 2019 (Unaudited) | March 31, 2020 (Audited) |
| I Revenue from operations | 224.50 | 111.50 | 311.42 | 337.81 | 1,995.38 | 2,728.27 |
| II Other income | 23.43 | 20.68 | 39.62 | 65.29 | 58.61 | 69.39 |
| III Total income (I+II) | 247.93 | 132.18 | 351.04 | 403.10 | 2,053.99 | 2,797.66 |
| IV Expenses | | | | | | |
| a) Cost of content | 192.71 | 48.18 | 273.54 | 240.89 | 1,857.85 | 2,131.18 |
| b) Changes in unamortised/ unexploited/ unfinished content | 4.38 | 24.32 | - | 54.64 | - | - |
| c) Employee benefit expense | 33.19 | 18.90 | 52.36 | 80.49 | 146.33 | 194.63 |
| d) Finance cost | 6.75 | 9.16 | 12.13 | 28.27 | 41.31 | 53.65 |
| e) Depreciation and amortisation expense | 6.93 | 6.93 | 6.81 | 20.72 | 20.38 | 27.28 |
| f) Advances written off | 339.26 | - | - | 339.26 | - | - |
| g) Other expense | 61.06 | 45.38 | 75.31 | 151.32 | 234.81 | 324.88 |
| Total expenses (IV) | 644.28 | 152.87 | 420.15 | 915.59 | 2,300.68 | 2,731.62 |
| V Profit/ (loss) before tax (III-IV) | (396.35) | (20.69) | (69.11) | (512.49) | (246.69) | 66.04 |
| VI Tax expense | | | | | | |
| Current tax | - | - | - | - | - | 14.50 |
| Deferred tax | (7.64) | (0.88) | (3.09) | (21.30) | (9.20) | (12.68) |
| (Excess)/ short provision for tax relating to earlier year | - | - | (23.87) | - | (23.87) | (23.87) |
| Total tax expense (VI) | (7.64) | (0.88) | (26.96) | (21.30) | (33.07) | (22.05) |
| VII Net profit/ (loss) for the period (V-VI) | (388.71) | (19.81) | (42.15) | (491.19) | (213.62) | 36.09 |
| VIII Other comprehensive income (net of tax) | | | | | | |
| i) Items that will not be reclassified to profit or loss | (1.50) | (1.50) | (0.81) | (4.50) | (2.43) | (5.79) |
| ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| Total other comprehensive income/ (expense) (VIII) | (1.50) | (1.50) | (0.81) | (4.50) | (2.43) | (5.79) |
| IX Total comprehensive profit/ (loss) for the period (VII-VIII) | (390.21) | (21.31) | (42.96) | (495.69) | (216.05) | 30.30 |
| X Paid-up equity share capital (Face Value of ₹ 10 per share) | 1,446.70 | 1,446.70 | 1,446.70 | 1,446.70 | 1,446.70 | 1,446.70 |
| XI Reserves excluding revaluation reserves | - | - | - | - | - | 6,834.07 |
| XII Earning per share (EPS) (Face Value of ₹ 10 per share) | | | | | | |
| Basic and diluted EPS | (2.69)* | (0.14)* | (0.29)* | (3.40)* | (1.48)* | 0.61 |
| *Not annualised | | | | | | |

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

In ₹ lakh

| PARTICULARS | QUARTER ENDED | | | NINE MONTHS ENDED | | YEAR ENDED |
|--|----------------------------------|-----------------------------------|----------------------------------|----------------------------------|----------------------------------|-----------------------------|
| | December 31, 2020 (Unaudited) | September 30, 2020 (Unaudited) | December 31, 2019 (Unaudited) | December 31, 2020 (Unaudited) | December 31, 2019 (Unaudited) | March 31, 2020 (Audited) |
| I Revenue from operations | 224.50 | 111.50 | 311.42 | 337.81 | 1,995.38 | 2,728.27 |
| II Other income | 23.43 | 20.68 | 39.62 | 65.29 | 58.61 | 69.39 |
| III Total income (I+II) | 247.93 | 132.18 | 351.04 | 403.10 | 2,053.99 | 2,797.66 |
| IV Expenses | | | | | | |
| a) Cost of content | 192.71 | 48.18 | 273.54 | 240.89 | 1,857.85 | 2,131.18 |
| b) Changes in unamortised/ unexploited/ unfinished content | 4.38 | 24.32 | - | 54.64 | - | - |
| c) Employee benefit expense | 33.19 | 18.90 | 52.36 | 80.49 | 146.33 | 194.63 |
| d) Finance cost | 6.75 | 9.16 | 12.13 | 28.27 | 41.31 | 53.65 |
| e) Depreciation and amortisation expense | 6.93 | 6.93 | 6.81 | 20.72 | 20.38 | 27.28 |
| f) Advances written off | 339.26 | - | - | 339.26 | - | - |
| g) Other expense | 46.58 | 31.03 | 60.92 | 108.03 | 191.92 | 267.45 |
| Total expenses (IV) | 629.80 | 138.52 | 405.76 | 872.30 | 2,257.79 | 2,674.19 |
| V Profit/ (loss) before tax (III-IV) | (381.87) | (6.34) | (54.72) | (469.20) | (203.80) | 123.47 |
| VI Tax expense | | | | | | |
| Current tax | - | - | - | - | - | 14.50 |
| Deferred tax | (4.46) | 3.51 | 0.78 | (9.34) | 2.23 | 2.45 |
| (Excess)/ short provision for tax relating to earlier year | - | - | (23.87) | - | (23.87) | (23.87) |
| Total tax expense (VI) | (4.46) | 3.51 | (23.09) | (9.34) | (21.64) | (6.92) |
| VII Net profit/ (loss) for the period (V-VI) | (377.41) | (9.85) | (31.63) | (459.86) | (182.16) | 130.39 |
| Attributable to | | | | | | |
| Equity holders of the parent company | (377.41) | (9.85) | (31.63) | (459.86) | (182.16) | 130.39 |
| Non controlling interests | - | - | - | - | - | - |
| VIII Other comprehensive income (net of tax) | | | | | | |
| i) Items that will not be reclassified to profit or loss | (1.50) | (1.50) | (0.81) | (4.50) | (2.43) | (5.79) |
| ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| Total other comprehensive income/ (expense) (VIII) | (1.50) | (1.50) | (0.81) | (4.50) | (2.43) | (5.79) |
| IX Total comprehensive profit/ (loss) for the period (VII-VIII) | (378.91) | (11.35) | (32.44) | (464.36) | (184.59) | 124.60 |
| X Attributable to | | | | | | |
| Equity holders of the parent company | (378.91) | (11.35) | (32.44) | (464.36) | (184.59) | 124.60 |
| Non controlling interests | - | - | - | - | - | - |
| XI Paid-up equity share capital (Face Value of ₹ 10 per share) | 1,446.70 | 1,446.70 | 1,446.70 | 1,446.70 | 1,446.70 | 1,446.70 |
| XII Reserves excluding revaluation reserves | - | - | - | - | - | 6,661.20 |
| XIII Earning per share (EPS) (Face Value of ₹ 10 per share) | | | | | | |
| Basic and diluted EPS | (2.61)* | (0.07)* | (0.22)* | (3.18)* | (1.26)* | 0.90 |
| *Not annualised | | | | | | |



PRITISH NANDY COMMUNICATIONS

Prithish Nandy Communications Ltd CIN L22120MH1993PLCO74214 Regd Office: 87/88 Mittal Chambers Nariman Point Mumbai 400 021

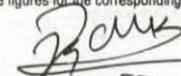
SEGMENT REPORTING FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

In ₹ lakh

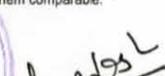
| PARTICULARS | QUARTER ENDED | | | NINE MONTHS ENDED | | YEAR ENDED |
|---|----------------------------------|-----------------------------------|----------------------------------|----------------------------------|----------------------------------|-----------------------------|
| | December 31, 2020 (Unaudited) | September 30, 2020 (Unaudited) | December 31, 2019 (Unaudited) | December 31, 2020 (Unaudited) | December 31, 2019 (Unaudited) | March 31, 2020 (Audited) |
| Segment Revenue | | | | | | |
| i. Content segment | 224.50 | 111.50 | 311.42 | 337.81 | 1,995.38 | 2,728.27 |
| ii. Wellness segment | - | - | - | - | - | - |
| Revenue from operation | 224.50 | 111.50 | 311.42 | 337.81 | 1,995.38 | 2,728.27 |
| Segment results | | | | | | |
| Profit/ (loss) before tax from each segment | | | | | | |
| i. Content segment | (398.49) | (17.73) | (82.15) | (505.96) | (220.53) | 108.34 |
| ii. Wellness segment | (0.06) | (0.13) | (0.06) | (0.26) | (0.57) | (0.61) |
| Total profit/ (loss) before tax | (398.55) | (17.86) | (82.21) | (506.22) | (221.10) | 107.73 |
| Add: Other income | 23.43 | 20.68 | 39.62 | 65.29 | 58.61 | 69.39 |
| Less: Finance cost | (6.75) | (9.16) | (12.13) | (28.27) | (41.31) | (53.65) |
| Profit before tax | (381.87) | (6.34) | (54.72) | (469.20) | (203.80) | 123.47 |
| Less: Current tax | - | - | - | - | - | 14.50 |
| Less: Deferred tax liabilities/ (assets) | (4.46) | 3.51 | 0.78 | (9.34) | 2.23 | 2.45 |
| Less: Short/ (excess) provision of tax (earlier year) | - | - | (23.87) | - | (23.87) | (23.87) |
| Profit/ (loss) after tax | (377.41) | (9.85) | (31.63) | (459.86) | (182.16) | 130.39 |
| Segment assets | | | | | | |
| i. Content segment | 9,576.88 | 10,186.85 | 9,755.47 | 9,576.88 | 9,755.47 | 10,405.31 |
| ii. Wellness segment | 52.65 | 52.65 | 33.69 | 52.65 | 33.69 | 52.61 |
| Total segment assets | 9,629.53 | 10,239.50 | 9,789.16 | 9,629.53 | 9,789.16 | 10,457.92 |
| Segment liabilities | | | | | | |
| i. Content segment | 1,985.75 | 2,216.88 | 1,990.23 | 1,985.75 | 1,990.23 | 2,349.74 |
| ii. Wellness segment | 0.24 | 0.17 | 0.22 | 0.24 | 0.22 | 0.28 |
| Total segment liabilities | 1,985.99 | 2,217.05 | 1,990.45 | 1,985.99 | 1,990.45 | 2,350.02 |
| Capital employed | | | | | | |
| i. Content segment | 7,591.13 | 7,969.97 | 7,765.24 | 7,591.13 | 7,765.24 | 8,055.57 |
| ii. Wellness segment | 52.41 | 52.48 | 33.47 | 52.41 | 33.47 | 52.33 |
| Total segment capital employed | 7,643.54 | 8,022.45 | 7,798.71 | 7,643.54 | 7,798.71 | 8,107.90 |

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 8, 2021 and limited review of the same has been carried out by the Statutory Auditors.
- During the period under review, because of continuing lockdown restrictions, it was not possible to commence filming of the main shows. Instead the Company focussed on writing and developing new shows. Filming is expected to commence in the current quarter.
- The long standing disputes with Prasar Bharati which have been in arbitration, have now been settled and the Company received the settlement amount in January 2021. After adjusting what the Company has received and what was due to Prasar Bharati on account of past telecast fees, ₹ 3.39 crore has been written off.
- The Company had received an award of ₹ 3.52 crore plus interest of ₹ 35 lakh in its favour in the arbitration filed against White Feather Films (Proprietor Sanjay Gupta). They have gone in appeal against the award and was directed to deposit an amount of ₹ 3 crore by the Bombay High Court, which they failed to do. The Company filed a petition for execution of the arbitration award. The Bombay High Court has restrained Sanjay Gupta from disposing of, encumbering, alienating, transferring, parting with possession of or creating any third party rights or interest in his 3 properties in Pune and Khandala valued at ₹ 12 crore. The advance of ₹ 3.17 crore is therefore considered as fully recoverable.
- The Company has initiated proceedings for recovery of an advance of ₹ 1.5 crore given to Saboo Films Pvt Ltd and Bharat Film Works against film rights. Proceedings are ongoing before the Bombay High Court and the management considers the same as fully recoverable and hence no provision is made. Legal opinion obtained by the Company supports this.
- PNC Wellness Ltd, a subsidiary which owns several wellness brands, is exploring avenues to commercialise these brands with other parties. As there was no revenue generation during the quarter ended December 31, 2020 and based on internal evaluation, the management has made a provision of ₹ 14.55 lakh for diminution in value of investment in this subsidiary being 1/4th of 1/5th of its gross investment of ₹ 291 lakh and considers the retained book value of ₹ 14.55 lakh as fully realisable.
- The Company has an investment of ₹ 70.20 lakh in equity shares of its subsidiary, PNC Digital Ltd. The net worth of this subsidiary is substantially eroded. The Company has agreed to provide its films to this subsidiary to explore revenue opportunities on digital platforms. In view of this and the fact that it requires no further capital deployment to generate revenue, no provision for diminution in value of investment, which is considered temporary, has been made in the accounts.
- The restrictions on filming continue in the pandemic. The Company makes periodic assessments of the pandemic's impact on its business and cash flows. It is working on the assumption that the setback caused to its business is temporary and production is likely to resume in the current financial year. The Company does not anticipate material medium to long term risks to its business prospects.
- The Company has taken adequate steps to preserve its available resources and reduce cash burn.
- There are no exceptional and extra ordinary items.
- The Company and one subsidiary PNC Digital Ltd operate in a single segment: Digital content. The other subsidiary PNC Wellness Ltd operates in the wellness segment.
- The figures for the corresponding previous period/ year have been regrouped and reclassified, wherever necessary, to make them comparable.


Kishor Palkar
Chief Financial Officer
Mumbai, February 8, 2021


Yatender Verma
VP/ Finance, Compliances and Legal Affairs


Santosh Gharat
Company Secretary and Compliance Officer


Pallab Bhattacharya
Wholtime Director and CEO

For more details, contact Yatender Verma at verma@prithishnandycom.com

Limited Review Report On Quarterly Standalone Financial Results and Year to Date Results of
Pritish Nandy Communications Limited Pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Pritish Nandy Communications Limited
Mumbai

We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of **Pritish Nandy Communications Limited ("the Company")** for the quarter ended 31st December, 2020 and year to date results for the period 1st April, 2020 to 31st December, 2020, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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E-mail : bdj@bdjokhakar.com
Website : www.bdjokhakar.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw your attention relating to:

- a. Note 3 which describes about Arbitration proceedings initiated by the Company against Prasar Bharati have now been settled and the Company received the settlement amount in January 2021. After adjusting what the Company has received and what was due to Prasar Bharati on account of past telecast fees, Rs 3.39 crore has been written off.
- b. Note 4 which states about an award of Rs 352 lakh received by the Company in its favour in the arbitration case filed against White Feather Films. The Company has also received a revised order for the amount of interest of Rs 35 Lakh. White Feather Films has gone in appeal against the above said award and has been directed to deposit an amount of Rs 300 lakh by the Bombay High Court. Proceedings are ongoing and in view of the same outstanding of Rs. 317.53 lakhs is considered as fully recoverable.
- c. Note 5 which states about proceedings initiated by the Company for recovery of advances of Rs 150.00 lakh. Proceedings are ongoing before the Bombay High Court and management considers the same as good and fully recoverable and consequently there is no provision made of any amount there against for the reasons stated in the said note.
- d. Note 6 which describes about the provision for diminution of Rs. 14.55 lakhs in investment in subsidiary “PNC Wellness Ltd” based on the factors stated in the said note.
- e. Note 7 which describes about the investment in subsidiary “PNC Digital Ltd.” stands at Rs. 70.20 lakhs whereas the net worth of the subsidiary is eroded substantially. No provision for diminution in value of investment, which is considered temporary, has been made in the accounts for the reasons stated in the said note.



- f. Note 8 which describes the impact of COVID-19 pandemic on the operations of the Company

Our opinion is not modified in respect of the above matters.

Place: Mumbai
Date: 8th February, 2021



A handwritten signature in black ink, appearing to read 'Pramod S Prabhudesai', written over a horizontal line.

For B.D.Jokhakar & Co.
Chartered Accountants
Firm Registration No. 104345W

Pramod S Prabhudesai
Partner
Membership No. 032992
UDIN: 21032992AAAABR7954

Limited Review Report On Consolidated Unaudited Quarterly and Year to Date Financial Results of Pritish Nandy Communications Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Pritish Nandy Communications Limited
Mumbai

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('Statement') of **Pritish Nandy Communications Limited ("the Company")** and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") for the quarter ended 31st December, 2020 and year to date results for the period 1st April, 2020 to 31st December, 2020, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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Website : www.bdjokhakar.com

4. This Statement includes the results of the following entities (“subsidiaries”):
 - (a) PNC Digital Limited
 - (b) PNC Wellness Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

- 6. We draw your attention relating to:**
 - a. Note 3 which describes about Arbitration proceedings initiated by the Company against Prasar Bharati have now been settled and the Company received the settlement amount in January 2021. After adjusting what the Company has received and what was due to Prasar Bharati on account of past telecast fees, Rs 3.39 crore has been written off.

 - b. Note 4 which states about an award of Rs 352 lakh received by the Company in its favour in the arbitration case filed against White Feather Films. The Company has also received a revised order for the amount of interest of Rs 35 Lakh. White Feather Films has gone in appeal against the above said award and has been directed to deposit an amount of Rs 300 lakh by the Bombay High Court. Proceedings are ongoing and in view of the same outstanding of Rs. 317.53 lakhs is considered as fully recoverable.

 - c. Note 5 which states about proceedings initiated by the Company for recovery of advances of Rs 150.00 lakh. Proceedings are ongoing before the Bombay High Court and management considers the same as good and fully recoverable and consequently there is no provision made of any amount there against for the reasons stated in the said note.



d. Note 8 which describes the impact of COVID-19 pandemic on the operations of the Group.

Our opinion is not modified in respect of the above matters.

For B. D. Jokhakar & Co.
Chartered Accountants
Firm Registration No: 104345W

Place: Mumbai
Date: 8th February, 2021



A handwritten signature in black ink, appearing to read 'Pramod S Prabhudesai', written over a horizontal line.

Pramod S Prabhudesai
Partner
Membership No. 032992
UDIN: 21032992AAAABS8488

The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code – 532387

The Manager
Listing Department
National Stock Exchange Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Scrip Code – PNC

February 8, 2021

Dear Sir,

Sub: Statement of declaration of unmodified opinion on the financial results by the Statutory auditor for the quarter and nine months ended December 31, 2020

Declaration on unmodified opinion:

I, Santosh Gharat, Company Secretary and Compliance Officer of the Company hereby declare that, the Statutory Auditors of Company, B D Jokhakar & Co., Chartered Accountants, have issued a limited review report with unmodified opinion on Unaudited Financial Results of the Company (Standalone and Consolidated) for the quarter and nine months ended December 31, 2020.

Kindly take the same into your records.

For Pritish Nandy Communications Ltd


Santosh Gharat
Company Secretary & Compliance Officer

