PRIME

PROPERTY DEVELOPMENT CORPORATION LTD.

Date: 12th August, 2023

To,

The Manager- Department of Corporate Services,
Bombay Stock Exchange
Floor 25, P.J. Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 530695~ Prime Property Development Corporation Limited

Sub: Outcome of Board Meeting held on 12th August, 2023

Dear Sir,

As informed to you vide letter dated 04.08.2023, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015, the Board of Directors in their Meeting held today, i.e. on 12th August,2023, inter alia has:

1. Approve and adopted Un-Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended 30th June, 2023.

2. Considered and approved Limited Review Report (Standalone and Consolidated) for the period thereon.

3. Approved Notice of 31st Annual General Meeting, Directors Report along with the Annexures thereon, Corporate Governance Report and Management and Discussion Analysis Report.

4. Considered and approved the Book Closure Dates and Record date for the purpose of 31st Annual General Meeting.

CIN: L67120MH1992PLC07021 BUILDERS & DEVELOPERS
501, SONI HOUSE, PLOT NO 34, GULMOHAR ROAD NO 1, JUHUSCHEME, VILE PARLE (W), MUMBAI 400 049.
TEL:. 022 - 2624 2144 Email: ppdcl.chairman@gmail.com Website: www.ppdcl.com

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5. Considered and approved E-Voting Facility for 31st Annual General Meeting of the Company.

6. Appointment of Mr. Suhas Ganpule of M/s SG and Associates as the Scrutinizer for the 31st Annual General Meeting of the Company.

7. Recommended to the Board, re-appointment of Mr. Vishal Soni (DIN: 00006497) who is retiring by Rotation and being eligible offers himself for re-appointment.

8. Other Business transactions.

The Meeting has commenced on 3:30P.M. and was concluded on 4:45 P.M.

Kindly acknowledge.

Thanking You.

For Prime Property Development Corporation Limited

PRIME PROPERTY DEVELOPMENT CORPORATION LIMITED MUMBAI

P.L. Soni
Chairman
DIN: 00006463

CIN: L67120MH1992PLC07021 **BUILDERS & DEVELOPERS**
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In Lakhs

STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

Sr. No.	Particulars	STANDALONE RESULTS				CONSOLIDATED RESULTS			
		Quarter ended			Year ended	Quarter Ended			Year ended
		30.06.2023 UnAudited	31.03.2023 UnAudited	30.06.2022 UnAudited	31.03.2023 Audited	30.06.2023 UnAudited	31.03.2023 UnAudited	30.06.2022 UnAudited	31.03.2023 Audited
I	Revenue related to operations					-	-	-	-
II	Other income	96.54	305.12	23.40	374.93	15.05	275.59	20.18	330.12
III	Total Income (I + II)	96.54	305.12	23.40	374.93	15.05	275.59	20.18	330.12
IV	Expenses:		-						
	(a) Cost of materials consumed	-	-	-					
	(b) Purchases of stock-in-trade	-		-					
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-		-					
	(d) Employee benefits expense	27.51	34.11	13.04	177.71	45.51	52.11	13.04	195.71
	(e) Finance Costs	29.26	11.88	1.35	16.02	29.26	11.88	1.35	16.02
	(f) Depreciation and amortisation expense	10.21	10.05	10.21	40.43	10.21	10.05	10.21	40.43
	(g) Other expenses	14.00	13.44	58.42	75.97	15.29	(7.60)	62.32	80.81
	Total expenses (IV)	80.98	69.48	83.03	310.13	100.27	66.44	86.93	332.97
V	Profit / (Loss) before exceptional items and tax (I - IV)	15.56	235.65	(59.63)	64.80	(85.22)	209.15	(66.75)	(2.85)
VI	Exceptional items	-	-	-	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	15.56	235.65	(59.63)	64.80	(85.22)	209.15	(66.75)	(2.85)
VIII	Tax expense:		-						
	- Current tax	-	7.47	-	7.47	-	7.47	-	7.47
	- Deferred tax	-	(629.23)	-	(629.23)	-	(629.23)	-	(629.23)
	Total Tax Expense	-	(621.76)	-	(621.76)	-	(621.76)	-	(621.76)
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	15.56	857.41	(59.63)	686.57	(85.22)	830.91	(66.75)	618.91
X	Profit / (Loss) from discontinued operations								
XI	Tax expense of discontinued operations								
XII	Profit / (Loss) from discontinued operations (after tax) (X - XI)								
XIII	Profit (Loss) for the period (IX + XII)	15.56	857.41	(59.63)	686.57	(85.22)	830.91	(66.75)	618.91
XIV	Other Comprehensive income								
	A. (i) Items that will not be reclassifled to profit or loss	-	10.31		10.31	-	10.31	-	10.31
	(ii) Income tax relating to items that will not be reclassified to profit or loss								
	B. (i) Items that will be reclassified to profit or loss								
	(ii) Income tax relating to items that will be reclassified to profit or loss								
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other.comprehensive Income for the period)	15.56	867.72	(59.63)	696.88	(85.22)	841.23	(66.75)	629.22
XVI	Paid-up equity share capital (Face value of Rs. 5/- each)	848.55	848.55	848.55	848.55	848.55	848.55	848.55	848.55
XVII	Reserve excluding Revalution reserves as per balance sheet of previous accounting year				6,896.75				6,273.37
XVIII	Earnings per equity share (for continuing operation before Comprehensive Income):								
	(1) Basic	0.09	5.11	(0.35)	4.11	(0.50)	4.96	(0.39)	3.71
	(2) Diluted	0.09	5.11	(0.35)	4.11	(0.50)	4.96	(0.39)	3.71
XIX	Earnings per equity share (for discontinued operation):								
	(1) Basic	-		-	-				
	(2) Diluted	-	-	-	-				
XX	Earnings per equity share (for discontinued & continuing operation before Comprehensive Income)								
	(1) Basic	0.09	5.11	(0.35)	4.11	(0.50)	4.96	(0.39)	3.71
	(2) Diluted	0.09	5.11	(0.35)	4.11	(0.50)	4.96	(0.39)	3.71

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Notes

1 The UnAudited Financial Results for the Quarter ended 30th June, 2023 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on Saturday, the 12th August 2023. The Statutory Auditors of the Company have carried out a Limited Review.

2 a) Provision for Current Taxation for the quarter ended 30th June, 2023 has not been provided & will be accounted on annual audit account

b) Deferred tax liability / asset for the quarter ended 30th June, 2023 has not been provided & will be accounted on Annual Audited Accounts, in accordance with Indian Accounting Standard - 12 on "Income Taxes".

3 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the Stock Exchange website www.bseindia.com and on the Company's website:. www.ppdcl.com

4 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment received Presidential assent in September, 2020. The Code has been published in the Gazette of India, however, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code becomes effective.

5 Figures have been re-classified / regrouped / re-arranged wherever necessary.

For Prime Property Development Corporation Ltd

PRIME PROPERTY DEVELOPMENT CORPORATION LIMITED MUMBAI

P. L. Soni
Chairman
(DIN No: 00006463)

Place: Mumbai
Date: 12/08/2023

VORA & ASSOCIATES
CHARTERED ACCOUNTANTS

101-103, REWA CHAMBERS
31, NEW MARINE LINES
MUMBAI - 400 020. INDIA

91-99305 75933
022-2200 5933 - 2200 5934
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office@cavoras.com
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Independent Auditor`s Review Report on the Quarterly Unaudited Standalone Financial Results of PRIME PROPERTY DEVELOPMENT CORPORATION LIMITED, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
PRIME PROPERTY DEVELOPMENT CORPORATION LIMITED.

We have reviewed the accompanying standalone statement of unaudited financial results ('the Statement') of **PRIME PROPERTY DEVELOPMENT CORPORATION LIMITED** ('the Company') for the quarter ended 30th June, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34) prescribed u/s 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CF/FAC/62/2016 dated 05/07/2016 (hereinafter referred to as the 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enables us to obtain assurance that we would become aware of all significant matters that might be identified in an audit We have not performed an audit and accordingly, we do not express an audit opinion.

VORA & ASSOCIATES * MUMBAI *

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 111612W)

VORA & ASSOCIATES CA MUMBAI

RONAK A. RAMBHIA
PARTNER
(Membership No.: 140371)

UDIN: 23140371BGQVVR1014
PLACE: MUMBAI
DATED: August 12, 2023