



PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

Regd. Office : Master Chambers, SCO -19,
Feroze Gandhi Market, Ludhiana- 141 001, Punjab

Tel. : 0161- 3911500

E-mail : prime_indust@yahoo.com

Website : www.primeindustrieslimited.com

Ref.:PIL/SEC/2020-21/37

Dated : 11.02.2021

To
The Secretary
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai

Sub : Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the outcome of the Meeting of the Board of Directors of the Company ("The Board") held today i.e. on 11th February, 2021, inter alia, has been as follows:-

The Board has considered and approved the Un-audited Financial results of the Company for the quarter and nine months ended 31st December, 2020 pursuant to Regulation 33 (3) read with part A of Schedule III of Listing Regulations.

We are enclosing herewith the statement of Un-Audited Financial results for the quarter and nine months ended 31st December, 2020 alongwith the Limited Review Report for the Quarter and nine months ended 31st December, 2020 in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 01.00 P.M. and concluded at 3:15 pm.

Kindly take the above on record.

Thanking you,

Yours Faithfully
For Prime Industries Limited


Rajinder Kumar Singhania
Managing Director
DIN : 00077540

PRIME INDUSTRIES LIMITED

CIN: L15490PB1992PLC012662

Regd. & Head Office : Master Chambers, 19, Feroze Gandhi Market, Ludhiana

Email : prime_indust@yahoo.com, Website : www.primeindustrieslimited.com, Phone No. 0161-5043500

Statement of Un-Audited Financial Results for the Quarter and Nine Months Ended 31.12.2020

Rs. In millions

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020 Un-audited	30.09.2020 Un-audited	31.12.2019 Un-audited	31.12.2020 Un-Audited	31.12.2019 Un-audited	31.03.2020 Audited
1 Revenue from operations	1.34	2.07	1.45	-6.99	8.73	128.32
2 Other Income	-	-	-	-	-	-
3 Total Revenue	1.34	2.07	1.45	6.99	8.73	128.32
4 Expenses						
(a) Cost of Materials consumed	-	0.72	-	3.40	-	112.72
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	0.51	0.47	0.68	1.44	1.78	2.36
(e) Finance Cost	0.85	0.98	0.96	2.15	3.29	4.33
(f) Depreciation and amortisation expense	-	-	-	-	-	-
(g) Other expenses	0.27	0.10	0.37	0.82	1.24	1.40
Total Expenses	1.63	2.27	2.01	7.81	6.31	120.81
5 Profit / (Loss) before exceptional items and tax (3-4)	-0.29	-0.20	-0.56	-0.82	2.42	7.51
6 Exceptional items	-	-	-	-	-	-
7 Profit / (Loss) before tax (5-6)	-0.29	-0.20	-0.56	-0.82	2.42	7.51
8 Tax expense	-	-0.01	-0.05	-0.01	0.50	-0.01
9 Net Profit / (Loss) for the period (11 +/- 12)	-0.29	-0.19	-0.51	-0.81	1.92	7.52
10 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	9.91	2.54	-1.84	14.84	-11.45	-6.03
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11 Total Comprehensive Income for the period	9.62	2.35	-2.35	14.03	-9.53	1.49
12 Paid-up equity share capital (Face Value of the Share Rs.5/-)	78.63	78.63	78.63	78.63	78.63	78.63
13 Earnings Per Share in Rs. (of Rs. 5 /- each) (not annualised):						
(a) Basic	-0.018	-0.012	-0.035	-0.051	0.122	0.480
(b) Diluted	-0.018	-0.012	-0.035	-0.051	0.122	0.480

Notes:

- The above results for the quarter and nine months ended 31.12.2020 has been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on 11.02.2021. The Financial Results alongwith the Auditors' Report shall be filed with the Stock Exchange and will be available on Company's website <http://www.primeindustrieslimited.com>
- The Statutory Auditors have expressed an unmodified opinion on the aforesaid results.
- The figures of the previous period have been re-grouped /re-classified/re-arranged where ever necessary to make them comparable. These results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the companies Act, 2013 read with relevant rules are under from time to time and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above results for the quarter and nine months ended 31.12.2020 has been subjected to limited review by the Auditors of the Company.

For Prime Industries Limited


(Rajinder Kumar Singhania)

MANAGING DIRECTOR

DIN - 00077540

Place: Ludhiana

Date: 11.02.2021



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

To

The Board of Directors
Prime Industries Limited
Master Chambers, SCO 19,
Feroze Gandhi Market,
Ludhiana - 141001

We have reviewed the accompanying statement of unaudited financial results of Prime Industries Limited ("the company") for the quarter and nine months ended December 31, 2020 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.S. ARORA & ASSOCIATES
Chartered Accountants

ERN 15130N
M. No. 90835
Chanchal Singh
Chartered Accountant

Membership Number 090835

Place : Ludhiana

Date : 11.02.2021