



# PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

Regd. Office : Master Chambers, SCO -19,

Feroze Gandhi Market, Ludhiana- 141 001, Punjab

Tel. : 0161- 3911500

E-mail : prime\_indust@yahoo.com

Website : www.primeindustrieslimited.com

Ref.:PIL/SEC/2021-22/16

Dated : 12.08.2021

To  
The Secretary  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street Fort,  
Mumbai

**Sub : Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform you that the outcome of the Meeting of the Board of Directors of the Company ("The Board") held today i.e. on 12<sup>th</sup> August, 2021, inter alia, has been as follows:-

The Board has considered and approved the Un-audited Financial results of the Company for the quarter ended 30<sup>th</sup> June, 2021 pursuant to Regulation 33 (3) read with part A of Schedule III of Listing Regulations.

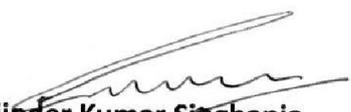
We are enclosing herewith the statement of Un-Audited Financial results for the quarter ended 30<sup>th</sup> June, 2021 alongwith the Limited Review Report for the Quarter ended 30<sup>th</sup> June, 2021 in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 01.00 P.M. and concluded at 2:50 pm.

Kindly take the above on record.

Thanking you,

Yours Faithfully  
For Prime Industries Limited

  
Rajinder Kumar Singhania  
Managing Director  
DIN : 00077540

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Regd. & Head Office : Master Chambers, 19, Feroze Gandhi Market, Ludhiana

Email : prime\_indust@yahoo.com, Website : www.primeindustrieslimited.com, Phone No. 0161-5043500

Statement of Un-Audited Financial Results for the Quarter Ended 30.06.2021

Rs. In millions

	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30.06.2021	30.06.2020	31.03.2021	31.03.2021
		Un-audited	Un-audited	Audited	Audited
1	Revenue from operations	4.94	3.58	74.79	81.78
2	Other Income	-	-	-	-
3	<b>Total Revenue</b>	<b>4.94</b>	<b>3.58</b>	<b>74.79</b>	<b>81.78</b>
4	Expenses				
(a)	Cost of Materials consumed	3.75	2.68	71.50	74.90
(b)	Purchase of stock-in-trade	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(d)	Employee benefits expense	0.45	0.46	0.49	1.92
(e)	Finance Cost	0.57	0.32	0.19	2.34
(f)	Depreciation and amortisation expense	-	-	-	-
(g)	Other expenses	0.15	0.45	0.11	0.93
	<b>Total Expenses</b>	<b>4.92</b>	<b>3.91</b>	<b>72.29</b>	<b>80.09</b>
5	Profit / (Loss) before exceptional items and tax (3-4)	0.02	-0.33	2.50	1.69
6	Exceptional items	-	-	-	-
7	Profit / (Loss) before tax (5-6)	0.02	-0.33	2.50	1.69
8	Tax expense	0.00	0.00	-	-
9	<b>Net Profit / (Loss) for the period (11 +/- 12)</b>	<b>0.02</b>	<b>-0.33</b>	<b>2.50</b>	<b>1.69</b>
10	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss	46.12	2.39	25.88	40.72
	(ii) Income tax relating to items that will not be	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
11	<b>Total Comprehensive Income for the period</b>	<b>46.14</b>	<b>2.06</b>	<b>28.38</b>	<b>42.41</b>
12	Paid-up equity share capital (Face Value of the Share Rs.5/-)	78.63	78.63	78.63	78.63
13	Earnings Per Share in Rs. (of Rs. 5 /- each) (not annualised):				
(a)	Basic	0.031	-0.021	0.159	0.108
(b)	Diluted	0.031	-0.021	0.159	0.108

**Notes:**

1. The above results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on 12.08.2021. The Financial Results alongwith the Auditors' Report shall be filed with the Stock Exchange and will be available on the Company's website <http://www.primeindustrieslimited.com>
2. The figures of the previous period have been re-grouped / re-classified / re-arranged wherever necessary to make them comparable. These results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules from time to time and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. No investor complaints were received during the quarter.No complaints were pending either at the beginning or at the end of the quarter.
4. The above results for the quarter ended June 30, 2021 have been subjected to limited review by the Auditors of the Company.

  
(Rajinder Kumar Singhania)

Managing Director

DIN - 00077540

Place: Ludhiana

Date: 12.08.2021

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED FINANCIAL RESULTS OF THE COMPANY PERSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

To,  
The Board of Directors,  
Prime Industries Ltd.

We have reviewed the accompanying statement of un-audited financial results of Prime Industries Ltd. ("the Company") for the quarter ended 30.06.2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana  
Date: 12.08.2021

For C.S. Arora & Associates  
Chartered Accountants  
FRN:05130N



(Chanchal Singh)  
Partner  
Membership No.090835