

PRIMA INDUSTRIES LTD.



12th February, 2020

Stock Code: BSE: 531246
ISIN: INE723N01012

To,
BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai - 400001

CORPORATE & REGD. OFFICE
Industrial Development Area
Muppathadam P. O., Edayar, Cochin - 683 110
Kerala State, India
Tel: 91-484-2551533 (4 Lines)
CIN: L15142KL1994PLC008368
E-mail: primagroupcompanies@gmail.com
www.primaindustries.in

Dear Sir,

Subject: Outcome of Board Meeting dated 12th February, 2020 pursuant to Regulation 30 of SEBI (LODR) Regulations 2015

With reference to the captioned subject we would like to inform you that the Board of Directors of the Company at its meeting held on 12th February, 2020 has inter-alia considered the following:-

1. The Board of Directors approved the Un-Audited Financial Results of the Company for the quarter ended 31st December 2019.
2. The Board approved the Limited Review Report on the Un-Audited Financial Results for the quarter ended 31st December 2019 as received from the Statutory Auditors, M/s.J.Krishnan & Associates, Chartered Accountant.
3. The Board considered, discussed and reviewed the other reports and ongoing business propositions.

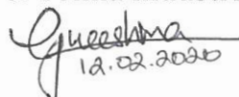
The meeting commenced at 3.00 PM and concluded at 3.55 PM.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,

For Prima Industries Ltd


12.02.2020

Greeshma Baby
Company Secretary & Compliance Officer



Nishanth Sebastian Jose B Com, FCA

Partner, J Krishnan & Associates
Chartered Accountants

41/3976, 1st Floor,
I.S. Press Building, Banerji Road,
Cochin-682 018, Kerala, India
Phone:- + 91 484 2394858 (O)

Certificate No: 004 /February 2020

UDIN : 20218068AAAACJ6606

Date:-12-02-2020

Place:-Ernakulam

LIMITED REVIEW REPORT

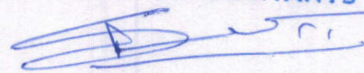
We have reviewed the accompanying statement of unaudited financial results of M/s. Prima Industries Limited, Prima House, V/679-C, Industrial Development Area, Muppathadam P O., Edayar, Cochin - 683110, Ernakulam District, Kerala, for the period ended 31st December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.



**For J. KRISHNAN & ASSOCIATES
CHARTERED ACCOUNTANTS**


NISHANTH SEBASTIAN JOSE
Partner (M.No. 218068)
Firm No. 0015235

PRIMA INDUSTRIES LTD

CIN:L15142KL1994PLC008368

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683 110
Statement of Standalone Un-Audited Financial Results for the Quarter ended on December 31, 2019 prepared in compliance with the Indian Accounting Standards(Ind-AS)

SL No.	Security Code- 531246	(Figures in Million except for EPS)					
		STANDALONE					
	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
	Type	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Months	3	3	3	9	9	12
1	Revenue from operation	41.82	28.56	15.87	90.83	64.41	90.73
2	Investment Income	0.00	0.00	0.00	0.00	0.00	0.00
3	Other Income	0.22	0.02	0.04	0.27	0.20	0.57
4	Total Income (1+2+3)	42.04	28.58	15.91	91.1	64.61	91.30
5	Expense						
(i)	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	7.18
(ii)	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
(iii)	Changes in Inventories of FG, WIP and Stock in Trade	-17.36	-1.64	0.65	-19.85	-0.42	0.002
(iv)	Employee benefits expense	3.46	3.17	2.66	9.37	7.47	11.47
(v)	Cost of Power & Fuel	9.03	5.08	5.02	20.7	19.10	10.20
(vi)	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
(vii)	Depreciation and amortisation expense	1.80	1.80	1.77	5.40	5.31	7.17
(viii)	Administration and other expenses	35.25	17.71	4.12	57.55	16.85	33.61
6	Total expenses (5(i) to 5(viii))	32.18	26.12	14.22	73.17	48.31	69.63
7	Profit before exceptional items and tax (4-6)	9.86	2.46	1.69	17.93	16.30	21.67
8	Exceptional items (net)	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit before tax (7-8)	9.86	2.46	1.69	17.93	16.30	21.67
10	Tax expense (deferred tax)	0.00	0.00	0.00	0.00	0.00	0.69
11	Profit for the quarter/year (9-10)	9.86	2.46	1.69	17.93	16.30	22.36
12	Other comprehensive income (net of taxes)	0.00	0.00	0.00	0.00	0.00	1.62
13	Total comprehensive income for the quarter/year (11+12)	9.86	2.46	1.69	17.93	16.30	23.98
14	Paid up equity share capital (No. of Shares)(Face value per share Rs.10 each)	10.79	10.79	10.79	10.79	10.79	10.79
15	Other Equity	0.00	0.00	0.00	0.00	0.00	0.00
16	Earnings per equity share (face value per share Rs10/ each)						



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Basic and diluted before exceptional items (Rs.) (refer note below)	0.91	0.23	0.16	1.66	1.51	2.22
Basic and diluted after exceptional item (Rs.) (refer note below)	0.91	0.23	0.16	1.66	1.51	2.22

Notes

- 1.The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10.02.2020 and 12.02.2020 and have Audited by the Statutory Auditors of the Company.
- 2.The above results have been prepared in accordance with the principles and procedures of Ind-AS as notified under the Companies (Indian Accounting Standards)Rules, 2015 as specified under section 133 of the Companies Act, 2013.
- 3.The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website (www.bseindia.com) and Company's web site (www.primaindustries.in)
- 4.The Company does not have exceptional and extraordinary item to report for the above period.
- 5.Previous Quarter/Year figures have been regrouped/ reclassified and rearranged wherever necessary to make them comparable.
6. EPS is calculated before providing Preference Dividend of Rs. 28 Lakhs per quarter.

Ernakulam
12.02.2020



For Prima Industries Limited


S.K.Gupta
Chairman & Managing Director

Nishanth Sebastian Jose B Com, FCA

Partner, J Krishnan & Associates
Chartered Accountants

41/3976, 1st Floor,
I.S. Press Building, Banerji Road,
Cochin-682 018, Kerala, India
Phone:- + 91 484 2394858 (O)

Certificate No: 005 /February 2020
UDIN : 20218068AAAACK4977

Date:-12-02-2020
Place:-Ernakulam

LIMITED REVIEW REPORT

CONSOLIDATED

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. Prima Industries Limited, Prima House, V/679-C, Industrial Development Area, Muppathadam P O., Edayar, Cochin - 683110, Ernakulam District, Kerala, for the period ended 31st December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.



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CHARTERED ACCOUNTANTS**


NISHANTH SEBASTIAN JOSE
Partner (M.No. 218068)
Firm No. 0015235

PRIMA INDUSTRIES LTD

CIN:L15142KL1994PLC008368

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683 110
Statement of Consolidated Un-Audited Financial Results for the Quarter ended on December 31, 2019 prepared in compliance with the Indian Accounting Standards(Ind-AS)

SL No.	Security Code- 531246	(Figures in Million except for EPS)					
		CONSOLIDATED					
	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
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For Prima Industries Limited


S.K.Gupta
Chairman & Managing Director