

PRIMA INDUSTRIES LTD.



CORPORATE & REGD. OFFICE
Industrial Development Area
Muppathadam P. O., Edayar, Cochin - 683 110
Kerala State, India
Tel: 91-484-2551533 (4 Lines)
CIN: L15142KL 1994PLC008368
E-mail: primagroupcompanies@gmail.com
www.primaindustries.in

20th October, 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 023

Stock Code: BSE: 531246
ISIN: INE723N01012

Dear Sir/Madam,

Subject: Outcome of Board Meeting dated Friday, 20th October 2023 pursuant to Regulation 30 of SEBI (LODR) Regulations 2015

Reference: Board Meeting Intimation Letter dated 10th October, 2023

With reference to the captioned subject, we would like to inform you that the Board of Directors of the Company at its meeting held on Friday, 20th October 2023 has inter-alia considered and approved the following: -

1. The Board of Directors approved and adopted the Un-Audited Financial Results both Standalone and Consolidated, comprising of Statement of Assets and Liabilities, Profit and Loss Account and Cashflow Statement of the Company for the quarter and half year ended 30th September 2023- The copy of the said statements are enclosed herewith. The results are duly approved by the Audit Committee also in its meeting held on 20th October 2023.
2. The Board approved the Limited Review Report on the Un-Audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September 2023 as received from the Statutory Auditors, M/s. G. Joseph & Associates, Chartered Accountants (Firm Registration Number 006310S)- The copy of the Limited Review Report is enclosed herewith.
3. The Board accepted and approved the resignation of Ms. Vedika Agarwala (DIN:08448433) from the office of Independent Director w.e.f., 20th October 2023 which

FACTORY: New Industrial Development Area, Kanjikode, Palakkad - 678 621
Tel: 0491-2566822, Fax: 91-491-2566922



was also taken note by the Nomination and Remuneration Committee. The details pertaining to the resignation of Ms. Vedika Agarwala is enclosed as **Annexure - 1**.

4. The Board accepted and approved the resignation of Mr. Ladhu Singh (DIN:02320113) from the office of Whole Time Director w.e.f., 20th October 2023 which was also taken note by the Nomination and Remuneration Committee. The details pertaining to the resignation of Mr. Ladhu Singh is enclosed as **Annexure - 2**.
5. The Board pre-approved the declaration of arrears preference dividend for four years aggregating to Rs. 4,47,89,612/- on 10% non-convertible cumulative redeemable preference shares of Rs. 10 each amounting to Rs.11,19,74,030/- to the preference shareholder of the Company. Board unanimously agreed to declare the preference dividend via circular resolution as and when a Dividend Payment Account is opened with the Company's Banker.
6. The Board considered, discussed and reviewed the other items and ongoing business propositions including opening of Dividend Payment Account and means for raising fund for payment of preference dividend.

The above announcements are also being made available on the website of the Company at www.primaindustries.in

The meeting commenced at 03.00 PM and concluded at 04.00 PM.

This disclosure is made in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,
For **Prima Industries Limited**

Sandhya Gopi
Company Secretary & Compliance Officer
Membership Number- A62510

Enclosures: As Above



Annexure-1

Details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

| Sl. No | Particulars | Details |
|--|---|---|
| 1 | Name | Ms. Vedika Agarwala (DIN: 08448433) |
| 2 | Reason for change viz. appointment, resignation, removal, death or otherwise | Resignation from the office of Independent Director with effect from 20 th October 2023 due to personal commitments and unavoidable circumstances. |
| 3 | Date of appointment/cessation and term of appointment | Resignation effective from 20.10.2023. |
| 4 | Brief Profile (in case of appointment) | NA |
| 5 | Disclosure of Relationships between Directors (in case of appointment of Director) | NA |
| 6 | Information as required under BSE circular Number LIST/COM/14/2018-19 | NA |
| Additional Information in case of resignation of an Independent Director – Ms. Vedika Agarwala | | |
| 7 | Letter of Resignation along with detailed reason for resignation | Enclosed herewith |
| 8 | Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any. | NIL |
| 9 | The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided. | Ms. Vedika Agarwala has confirmed that there are no material reasons for her resignation other than those mentioned in her resignation letter. |

Annexure-2



Details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

| Sl. No | Particulars | Details |
|---------------|---|---|
| 1 | Name | Mr. Ladhu Singh (DIN: 02320113) |
| 2 | Reason for change viz. appointment, resignation, removal, death or otherwise | Resignation from the office of Whole Time Director due to personal commitments and unavoidable circumstances. |
| 3 | Date of appointment/cessation and term of appointment | Resignation effective from 20.10.2023. |
| 4 | Brief Profile (in case of appointment) | NA |
| 5 | Disclosure of Relationships between Directors (in case of appointment of Director) | NA |
| 6 | Information as required under BSE circular Number LIST/COM/14/2018-19 | NA |

Thanking You,

Yours faithfully,
For **Prima Industries Limited**

Sandhya Gopi
Company Secretary & Compliance Officer
Membership Number- A62510

PRIMA INDUSTRIES LIMITED
CIN:L15142KL1994PLC008368

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683 110

Statement of Un audited Standalone Financial Results for the Quarter ended 30th, Sept, 2023 prepared in compliance with the Indian Accounting Standards (Ind-AS)

| Security Code- 531246 | | (Figures in Millions) | | | | | |
|-----------------------|---|-----------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| | | STANDALONE | | | | | |
| Particulars | | Quarter Ended | | | Six Months ended | | Year Ended |
| | | 30th Sept.2023 | 30th June.2023 | 30th Sept.2022 | 30th Sept.2023 | 30th Sept.2022 | 31st March.2023 |
| SL.No. | Type | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| Months | | 3 | 3 | 3 | 6 | 6 | 12 |
| | | | | | | | |
| 1 | Revenue from operation | 26.98 | 23.09 | 17.35 | 50.07 | 37.56 | 75.73 |
| 2 | Investment Income | 0.00 | 0.00 | 0 | 0.00 | 0.00 | 0.00 |
| 3 | Other Income | 0.02 | 0.12 | 0.01 | 0.14 | 0.03 | 3.39 |
| 4 | Total Income (1+2+3) | 27.00 | 23.21 | 17.36 | 50.21 | 37.59 | 79.12 |
| 5 | Expense | | | | | | |
| (i) | Cost of Materials Consumed | | 0.00 | 0.00 | 0.00 | 0.00 | 3.69 |
| (ii) | Purchase of Stock in Trade | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iii) | Changes in Inventories of F G, WIP and Stock in Trade | -2.16 | 2.31 | -1.54 | 0.15 | -1.96 | 0.40 |
| (iv) | Employee benefits expense | 4.21 | 3.52 | 3.89 | 7.73 | 7.41 | 15.15 |
| (v) | Cost of Power & Fuel | 11.84 | 8.47 | 6.94 | 20.31 | 13.65 | 9.80 |
| (vi) | Finance Costs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.31 |
| (vii) | Depreciation and amortisation expense | 2.10 | 2.10 | 2.5 | 4.20 | 4.75 | 8.22 |
| (viii) | Administration and other expenses | 5.55 | 3.09 | 7.15 | 8.64 | 14.72 | 37.99 |
| 6 | Total expenses (5(i) to 5(viii)) | 21.54 | 19.49 | 18.94 | 41.03 | 38.57 | 75.56 |
| 7 | Profit before exceptional items and tax (4-6) | 5.46 | 3.72 | -1.58 | 9.18 | -0.98 | 3.56 |
| 8 | Exceptional items (net) | 0.00 | 0.00 | 0 | 0.00 | 0.00 | 0.00 |
| 9 | Profit before tax (7+8) | 5.46 | 3.72 | -1.58 | 9.18 | -0.98 | 3.56 |
| 10 | Tax expense | 1.52 | 1.03 | 0 | 2.55 | 0.00 | -0.90 |
| 11 | Profit for the quarter/year (9-10) | 3.94 | 2.69 | -1.58 | 6.63 | -0.98 | 4.46 |
| 12 | Other comprehensive income (net of taxes) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.98 |
| 13 | Total comprehensive income for the quarter/year (11+12) | 3.94 | 2.69 | -1.58 | 6.63 | -0.98 | 5.44 |
| 14 | Paid up equity share capital (No. of Shares) (Face value per share Rs.10 each) | 10.79 | 10.79 | 10.79 | 10.79 | 10.79 | 10.79 |
| 15 | Other Equity | 0.00 | 0.00 | 0 | 0.00 | 0.00 | 0.00 |
| 16 | Earnings per equity share (face value per share Rs10/ each) | | | | | 0 | |
| (i) | Basic and diluted before exceptional items (Rs.) (refer note below) | 0.37 | 0.25 | -0.15 | 0.61 | -0.09 | 0.41 |
| (ii) | Basic and diluted after exceptional item (Rs.) (refer note below) | 0.37 | 0.25 | -0.15 | 0.61 | -0.09 | 0.41 |

Notes

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20-10-2023
- The above results have been prepared in accordance with the principles and procedures of Ind-AS as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013
- The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website (www.bseindia.com) and Company's web site (www.primaindustries.in)
- The Company does not have exceptional and extraordinary item to report for the above period.
- Previous Quarter/Year figures have been regrouped/ reclassified and rearranged where ever necessary to correspond with the current quarter's/ year's classification/disclosure.
- EPS is calculated before providing preference dividend of Rs. 28 Lakhs per quarter



For Prima Industries Ltd

S.K.Gupta
Chairman & Managing Director
DIN-00248760

Ernakulam
20-10-2023

PRIMA INDUSTRIES LIMITED
CIN:L15142KL1994PLC008368

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683

STANDALONE STATEMENT OF ASSETS & LIABILITIES

| Sl No | Particulars | As on 30-9-2023 | As on 31-3-2023 |
|----------------------------|--------------------------------|-----------------|-----------------|
| | | Unaudited | Audited |
| Figures in Million. | | | |
| | ASSETS | | |
| 1 | Non-current assets | | |
| - | Property, Plant & Equipment | 61.38 | 65.42 |
| - | Capital work-in progress | 0.00 | 0.00 |
| - | Financial Assets | | |
| - | Investments | 126.37 | 118.37 |
| - | Loans | 2.84 | 1.68 |
| - | Deferred tax assets (net) | 0.00 | 0.00 |
| - | Other Non Current Assets | 0.00 | 0.00 |
| 2 | Current Assets | | |
| - | Inventories | 5.18 | 5.33 |
| - | Financial Assets | | |
| - | Trade receivables | 2.96 | 1.69 |
| - | Cash and cash equivalents | 4.85 | 2.18 |
| - | Loans | 0.85 | 0.39 |
| - | Tax Assets (Net) | 7.35 | 6.31 |
| - | Other current assets | 54.89 | 52.47 |
| | TOTAL | 266.67 | 253.84 |
| | EQUITY&LIABILITIES | | |
| 1 | Equity | | |
| - | Equity share capital | 229.97 | 229.97 |
| - | Other equity | 3.56 | -5.62 |
| 2 | Liabilities | | |
| | Non-Current Liabilities | | |
| - | Financial Liabilities | | |
| - | Borrowings | 16.86 | 13.97 |
| - | Provisions | 2.09 | 2.79 |
| - | Deferred Tax Liabilities | 0.16 | 0.16 |
| 3 | Current Liabilities | | |
| - | Financial Liabilities | | |
| - | Borrowings | 1.53 | 1.34 |
| - | Trade payables | 3.65 | 5.27 |
| - | Other Current Liabilities | 7.51 | 4.70 |
| - | Provisions | 1.34 | 1.26 |
| | TOTAL | 266.67 | 253.84 |

Ernakulam
20-10-2023



For Prima Industries Ltd

S.K.Gupta
Chairman & Managing Director
DIN-00248760

PRIMA INDUSTRIES LIMITED
CIN:L15142KL1994PLC008368

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683 110

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED AS ON 30TH SEPT , 2023

| | | September 30, 2023 | September 30, 2022 |
|---|---|---|--------------------|
| Sl No | Particulars | | |
| Figures in Million. | | | |
| A | Cash flows from operating activities | | |
| | Profit before tax and exceptional item | 9.18 | -0.98 |
| | Non- cash adjustment to reconcile profit before tax to net cash flows | | |
| | Depreciation and amortization expense | 4.20 | 4.75 |
| | Finance charges | 0 | 0 |
| | Profit on sale of Investments | 0 | 0 |
| | Interest received | 0 | 0 |
| | Operating profit before working capital changes | 13.38 | 3.77 |
| | Movements in working capital: | | |
| | Increase/(decrease) in short term borrowings | | 0.02 |
| | Increase/(decrease) in trade payables | -1.62 | 4.21 |
| | Increase/(decrease) in provisions (IT) | | -1.01 |
| | Increase/(decrease) in other liabilities | 3.00 | 20.5 |
| | Decrease/(increase) in loans and advances | -2.16 | -14.85 |
| | Decrease/(increase) in other assets | -2.46 | -0.41 |
| | Decrease/(increase) in Inventories | 0.15 | -5.54 |
| | Decrease/(increase) in trade receivables | -1.27 | 1.20 |
| | Decrease/(increase) in other provisions | -0.62 | |
| | Cash generated from/(used in) operations | -4.98 | 4.12 |
| | Net cash flow from/(used in) operating activities (I) | 8.40 | 7.89 |
| B | Cash flows from investing activities | | |
| | Purchase of fixed assets | -0.16 | -9.43 |
| | Income from Investments | | 0.00 |
| | Purchase of non- current investments | -8.00 | -5.24 |
| | Sale of Investment | | 2.38 |
| | Interest received | | 0.00 |
| | Net cash flow from/(used in) investing activities (II) | -8.16 | -12.29 |
| | Cash flows from financing activities | | |
| C | Finance charges | | |
| | Proceeds from Long Term Borrowings | 2.89 | 0.43 |
| | Long term Loans & Advances | -0.46 | 3.05 |
| | Net cash flow from/(used in) financing activities (III) | 2.43 | 3.48 |
| D | Net increase /(decrease) in cash and cash equivalents (I+II+III) | 2.67 | -0.92 |
| | Cash and cash equivalents at the beginning of the year | 2.18 | 2.41 |
| | Cash and cash equivalents at the end of the year | 4.85 | 1.49 |
| | Cash and cash equivalents are represented by : | | |
| | Balance with Banks in Current Accounts | 4.37 | 1.19 |
| | Cash in Hand | 0.48 | 0.30 |
| | Cash and cash equivalents at the end of the year | 4.85 | 1.49 |
| Notes: | | | |
| 1 Cash and Cash Equivalents include Cash in Hand, Balance with Banks on Current Accounts and Deposit Accounts | | | |
| 2 The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard on Cash | | | |
| 3 Previous year figures have been rearranged/regrouped wherever necessary | | | |
| 4 Opening Balance of Cash & Cash Equivalents is as on 31-3-2023 | | | |
| | |  | |
| | | For Prima Industries Ltd  S.K.Gupta Chairman & Managing Director DIN-00248760 | |
| Place : | Muppathadm, kochi | | |
| Date : | 20-10-2023 | | |

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Prima Industries Limited**, Prima House, V/679-C, Industrial Development Area, Muppathadam Post, Edayar, Cochin - 683110, Ernakulam District, Kerala, for the period ended 30th September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

DATE : 20/10/2023
UDIN : 23202134BGTIKC7316

For. G. Joseph & Associates
Chartered Accountants
Firm Regn. No.006310S


P. RAJAGOPAL
Partner
M. No.202134



PRIMA INDUSTRIES LIMITED
CIN:L15142KL1994PLC008368

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683 110

Statement of Un audited Consolidated Financial Results for the Quarter ended 30th, Sept, 2023 prepared in compliance with the Indian Accounting Standards (Ind-AS)

| Security Code- 531246 | | (Figures in Millions) | | | | | |
|-----------------------|---|-----------------------|-----------------|-----------------|------------------|-----------------|------------------|
| | | CONSOLIDATED | | | | | |
| Particulars | | Quarter Ended | | | Six Months ended | | Year Ended |
| | | 30th Sept, 2023 | 30th June, 2023 | 30th Sept, 2022 | 29th Sept, 2023 | 30th Sept, 2022 | 31st March, 2023 |
| SL No. | Type | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| Months | | 3 | 3 | 3 | 6 | 6 | 12 |
| | | | | | | | |
| 1 | Revenue from operation | 26.98 | 23.09 | 17.35 | 50.07 | 37.56 | 75.73 |
| 2 | Investment Income | 0.00 | 0.00 | 0 | 0.00 | 0.00 | 0.00 |
| 3 | Other Income | 0.02 | 0.12 | 0.01 | 0.14 | 0.03 | 3.39 |
| 4 | Total Income (1+2+3) | 27.00 | 23.21 | 17.36 | 50.21 | 37.59 | 79.12 |
| 5 | Expense | | | | | | |
| (i) | Cost of Materials Consumed | | 0.00 | 0.00 | 0.00 | 0.00 | 3.69 |
| (ii) | Purchase of Stock in Trade | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iii) | Changes in Inventories of F G, WIP and Stock in Trade | -2.16 | 2.31 | -1.54 | 0.15 | -1.96 | 0.40 |
| (iv) | Employee benefits expense | 4.21 | 3.52 | 3.89 | 7.73 | 7.41 | 15.15 |
| (v) | Cost of Power & Fuel | 11.84 | 8.47 | 6.94 | 20.31 | 13.65 | 9.80 |
| (vi) | Finance Costs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.31 |
| (vii) | Depreciation and amortisation expense | 2.10 | 2.10 | 2.5 | 4.20 | 4.75 | 8.22 |
| (viii) | Administration and other expenses | 5.55 | 3.09 | 7.15 | 8.64 | 14.72 | 37.99 |
| 6 | Total expenses (5(i) to 5(viii)) | 21.54 | 19.49 | 18.94 | 41.03 | 38.57 | 75.56 |
| 7 | Profit before exceptional items and tax (4-6) | 5.46 | 3.72 | -1.58 | 9.18 | -0.98 | 3.56 |
| 8 | Exceptional items (net) | 0.00 | 0.00 | 0 | 0.00 | 0.00 | 0.00 |
| 9 | Profit before tax (7+8) | 5.46 | 3.72 | -1.58 | 9.18 | -0.98 | 3.56 |
| 10 | Tax expense | 1.52 | 1.03 | 0 | 2.55 | 0.00 | -0.90 |
| 11 | Profit for the quarter/year (9-10) | 3.94 | 2.69 | -1.58 | 6.63 | -0.98 | 4.46 |
| 12 | Other comprehensive income (net of taxes) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.98 |
| 13 | Total comprehensive income for the quarter/year (11+12) | 3.94 | 2.69 | -1.58 | 6.63 | -0.98 | 5.44 |
| 14 | Paid up equity share capital (No. of Shares) (Face value per share Rs.10 each) | 10.79 | 10.79 | 10.79 | 10.79 | 10.79 | 10.79 |
| 15 | Other Equity | 0.00 | 0.00 | 0 | 0.00 | 0.00 | 0.00 |
| 16 | Earnings per equity share (face value per share Rs10/ each) | | | | | 0 | |
| (i) | Basic and diluted before exceptional items (Rs.) (refer note below) | 0.37 | 0.25 | -0.15 | 0.61 | -0.09 | 0.41 |
| (ii) | Basic and diluted after exceptional item (Rs.) (refer note below) | 0.37 | 0.25 | -0.15 | 0.61 | -0.09 | 0.41 |

Notes

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20-10-2023
- The above results have been prepared in accordance with the principles and procedures of Ind-AS as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013
- The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website (www.bseindia.com) and Company's web site (www.primaindustries.in)
- The Company does not have exceptional and extraordinary item to report for the above period.
- Previous Quarter/Year figures have been regrouped/ reclassified and rearranged where ever necessary to correspond with the current quarter's/ year's classification/disclosure.
- EPS is calculated before providing preference dividend of Rs. 28 Lakhs per quarter



For Prima Industries Ltd

S.R.Gupta
Chairman & Managing Director
DIN-00248760

PRIMA INDUSTRIES LIMITED
CIN:L15142KL1994PLC008368

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683 110

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

| Sl No | Particulars | As on 30-9-2023 | As on 31-3-2023 |
|---------------------------------|--------------------------------|-----------------|-----------------|
| | | Unaudited | Audited |
| Figures in Million. | | | |
| ASSETS | | | |
| 1 | Non-current assets | | |
| - | Property, Plant & Equipment | 61.38 | 65.42 |
| - | Capital work-in progress | 0.00 | 0.00 |
| - | Financial Assets | | |
| - | Investments | 126.37 | 118.37 |
| - | Loans | 2.84 | 1.68 |
| - | Deferred tax assets (net) | 0.00 | 0.00 |
| - | Other Non Current Assets | 0.00 | 0.00 |
| 2 | Current Assets | | |
| - | Inventories | 5.18 | 5.33 |
| - | Financial Assets | | |
| - | Trade receivables | 2.96 | 1.69 |
| - | Cash and cash equivalents | 4.85 | 2.18 |
| - | Loans | 0.85 | 0.39 |
| - | Tax Assets (Net) | 7.35 | 6.31 |
| - | Other current assets | 54.89 | 52.47 |
| | TOTAL | 266.67 | 253.84 |
| EQUITY & LIABILITIES | | | |
| 1 | Equity | | |
| - | Equity share capital | 229.97 | 229.97 |
| - | Other equity | 3.56 | -5.62 |
| 2 | Liabilities | | |
| | Non-Current Liabilities | | |
| - | Financial Liabilities | | |
| - | Borrowings | 16.86 | 13.97 |
| - | Provisions | 2.09 | 2.79 |
| - | Deferred Tax Liabilities | 0.16 | 0.16 |
| 3 | Current Liabilities | | |
| - | Financial Liabilities | | |
| - | Borrowings | 1.53 | 1.34 |
| - | Trade payables | 3.65 | 5.27 |
| - | Other Current Liabilities | 7.51 | 4.70 |
| - | Provisions | 1.34 | 1.26 |
| | TOTAL | 266.67 | 253.84 |

For Prima Industries Ltd

S.K.Gupta
Chairman & Managing Director
DIN-00248760



Ernakulam
20-10-2023

PRIMA INDUSTRIES LIMITED
CIN:L15142KL1994PLC008368

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683 110

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED AS ON 30TH SEPT, 2023

| | | September 30, 2023 | September 30, 2022 |
|-------|---|---------------------|--------------------|
| SI No | Particulars | Figures in Million. | |
| A | Cash flows from operating activities | 9.18 | -0.98 |
| | Profit before tax and exceptional item | | |
| | Non- cash adjustment to reconcile profit before tax to net cash flows | | |
| | Depreciation and amortization expense | 4.20 | 4.75 |
| | Finance charges | 0 | 0 |
| | Profit on sale of Investments | 0 | 0 |
| | Interest received | 0 | 0 |
| | Operating profit before working capital changes | 13.38 | 3.77 |
| | Movements in working capital: | | |
| | Increase/(decrease) in short term borrowings | | 0.02 |
| | Increase/(decrease) in trade payables | -1.62 | 4.21 |
| | Increase/(decrease) in provisions (IT) | | -1.01 |
| | Increase/(decrease) in other liabilities | 3.00 | 20.5 |
| | Decrease/(increase) in loans and advances | -2.16 | -14.85 |
| | Decrease/(increase) in other assets | -2.46 | -0.41 |
| | Decrease/(increase) in Inventories | 0.15 | -5.54 |
| | Decrease/(increase) in trade receivables | -1.27 | 1.20 |
| | Decrease/(increase) in other provisions | -0.62 | |
| | Cash generated from/(used in) operations | -4.98 | 4.12 |
| | Net cash flow from/(used in) operating activities (I) | 8.40 | 7.89 |
| B | Cash flows from investing activities | | |
| | Purchase of fixed assets | -0.16 | -9.43 |
| | Income from Investments | | 0.00 |
| | Purchase of non- current investments | -8.00 | -5.24 |
| | Sale of Investment | | 2.38 |
| | Interest received | | 0.00 |
| | Net cash flow from/(used in) investing activities (II) | -8.16 | -12.29 |
| | Cash flows from financing activities | | |
| C | Finance charges | | |
| | Proceeds from Long Term Borrowings | 2.89 | 0.43 |
| | Long term Loans & Advances | -0.46 | 3.05 |
| | Net cash flow from/(used in) financing activities (III) | 2.43 | 3.48 |
| D | Net increase /(decrease) in cash and cash equivalents (I+II+III) | 2.67 | -0.92 |
| | Cash and cash equivalents at the beginning of the year | 2.18 | 2.41 |
| | Cash and cash equivalents at the end of the year | 4.85 | 1.49 |
| | Cash and cash equivalents are represented by : | | |
| | Balance with Banks in Current Accounts | 4.37 | 1.19 |
| | Cash in Hand | 0.48 | 0.30 |
| | Cash and cash equivalents at the end of the year | 4.85 | 1.49 |

Notes:

- 1 Cash and Cash Equivalents include Cash in Hand, Balance with Banks on Current Accounts and Deposit Accounts
- 2 The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard on Cash
- 3 Previous year figures have been rearranged/regrouped wherever necessary
- 4 Opening Balance of Cash & Cash Equivalents is as on 31-3-2023



For Prima Industries Ltd

S.K.Gupta
Chairman & Managing Director
DIN-00248760

Place : Muppathadm, kochi
Date : 20-10-2023

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. Prima Industries Limited, Prima House, V/679-C, Industrial Development Area, Muppathadam Post, Edayar, Cochin - 683110, Ernakulam District, Kerala, for the period ended 30th September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

DATE : 20/10/2023
UDIN : 23202134BGTIKB4860

For. G. Joseph & Associates
Chartered Accountants
Firm Regn. No.006310S



P. RAJAGOPAL
Partner
M. No.202134



PRIMA INDUSTRIES LTD.



CORPORATE & REGD. OFFICE
Industrial Development Area
Muppathadam P. O., Edayar, Cochin - 683 110
Kerala State, India
Tel: 91-484-2551533 (4 Lines)
CIN: L15142KL 1994PLC008368
E-mail: primagroupcompanies@gmail.com
www.primaindustries.in

20th October, 2023

To

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 023

Stock Code: BSE: 531246
ISIN: INE723N01012

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions for the half year ended 30th September 2023, under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, we hereby disclose the Related Party Transactions statement in accordance with applicable accounting standards for the half year ended on September 30, 2023.

We request you to take the above on records.

Thanking you,

Yours faithfully,
For **Prima Industries Limited**

Sandhya Gopi
Company Secretary & Compliance Officer
Membership Number- A62510

Enclosure as above

FACTORY: New Industrial Development Area, Kanjikode, Palakkad - 678 621
Tel: 0491-2566822, Fax: 91-491-2566922

Related party transactions

| | | | | | | | | | | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. | | | | | | | | | | | |
|--|--|-----|------------------------------------|-----|---|-----------------------------------|--|---|--|--|--|-----------------|---|-------------------------------|------|--------|---|-------------------|--------|--------------------|-------|--|
| Sr No. | Details of the party (listed entity /subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee | Remarks on approval by audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | | Details of the loans, inter-corporate deposits, advances or investments | | | | Notes | |
| | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary | | | | | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Details of other indebtedness | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured | | Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage) |
| Add | Delete | | | | | | | | | | | | | | | | | | | | | |
| 1 | Prima Industries Limited | | Kushagra Gupta | | Chief Finance Officer | Remuneration | | 7.95 | Approved | 7.95 | 0.00 | 7.95 | | | | | | | | | | |
| 2 | Prima Industries Limited | | P.L. Singh | | Whole Time Director | Remuneration | | 7.63 | Approved | 7.63 | 0.00 | 7.63 | | | | | | | | | | |
| 3 | Prima Industries Limited | | Alphonsa Jose | | Key Managerial Personnel/ Company Secretary | Remuneration | | 0.05 | Approved | 0.05 | 0.00 | 0.05 | | | | | | | | | | |
| 4 | Prima Industries Limited | | Sandhya Gopi | | Key Managerial Personnel/ Company Secretary | Remuneration | | 2.28 | Approved | 2.28 | 0.00 | 2.28 | | | | | | | | | | |
| 5 | Prima Industries Limited | | Ayyappa Roller Flour Mills Limited | | Group Company | Loan | | 0.00 | Approved | 0.00 | 310.19 | 310.19 | | | | | | | | | | |
| 6 | Prima Industries Limited | | Prima Agro Limited | | Group Company | Any other transaction | Advances received back | 0.00 | Approved | 0.00 | 0.00 | 0.00 | | | | | | | | | | |
| 7 | Prima Industries Limited | | Prima Agro Limited | | Group Company | Any other transaction | Advances Given | 3.52 | Approved | 3.52 | 6.12 | 9.63 | | | | | | | | | | |
| 8 | Prima Industries Limited | | Prima Agro Limited | | Group Company | Any other transaction | Expenses | 0.00 | Approved | 0.00 | 0.00 | 0.00 | | | | | | | | | | |
| Total value of transaction during the reporting period | | | | | | | | | | 21.43912 | | | | | | | | | | | | |

12th October, 2023

To

The Board of Directors
Prima Industries Limited
Door No.V/679-C
I.D.A, Muppathadam .P.O.
Edayar, Cochin – 683 110

Dear Sir/Madam,

Sub: Resignation from the Directorship of the Company

Due to certain unavoidable circumstances I am unable to continue as a Director of Prima Industries Limited. Hence kindly treat this as my resignation from the Board of Prima Industries Limited with effect from 20th October, 2023.

I request the Board to take my letter of resignation on record and to do all such acts, deeds and things as required under the provisions of the Companies Act, 2013 and Articles of Association of the Company immediately.

Thanking you,

Yours sincerely,

Vedika Agarwala

Vedika Agarwala
Independent Director
DIN: 08448433

To

Date: 12th October 2023

The Board of Directors
Prima Industries Limited
Door No.V/679-C
I.D.A, Muppathadam .P.O.
Edayar, Cochin – 683 110

Dear Sir/Madam,

Sub: Declaration from the Resigning Independent Director of the Company

Pursuant to my resignation, I hereby confirm that there are no material reasons for my resignation other than those mentioned in my resignation letter dated 12th October 2023.

I hereby further declare that, I don't hold any Directorship or committee membership in any other listed entity as on the date of my resignation becoming effective.

I further inform the Board and the Committees that, I step down as member of the Audit Committee, Chairman of Nomination and Remuneration Committee and the Stakeholders Relationship Committee.

I take this opportunity to thank the Board and other committee members for the support extended to me during my tenure as an Independent Director.

Thanking you,

Yours sincerely,

Vedika Agarwala

Vedika Agarwala
Independent Director
DIN: 08448433

To

Date: 11th October 2023

The Board of Directors
Prima Industries Limited
Door No.V/679-C
I.D.A, Muppathadam .P.O.
Edayar, Cochin – 683 110

Dear Sir/Madam,

Sub: Resignation from the Directorship of the Company

Due to certain unavoidable circumstances, I am unable to continue as a Whole Time Director of Prima Industries Limited. Hence kindly treat this as my resignation from the Board of Prima Industries Limited with effect from 20th October, 2023.

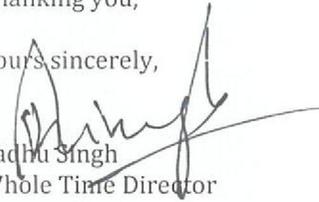
I request the Board to take my letter of resignation on record and to do all such acts, deeds and things as required under the provisions of the Companies Act, 2013 and Articles of Association of the Company immediately.

I further inform the Board and the Committees that, I step down as member of the Risk Management Committee and Chairman of Corporate Social Responsibility Committee.

I take this opportunity to thank the Board and other committee members for the support extended to me during my tenure as Whole Time Director.

Thanking you,

Yours sincerely,



Laddu Singh
Whole Time Director
DIN: 02320113