

PRIMA INDUSTRIES LTD.



11th November, 2022

To

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai – 400001

CORPORATE & REGD. OFFICE
Industrial Development Area
Muppathadam P. O., Edayar, Cochin - 683 110
Kerala State, India
Tel: 91-484-2551533 (4 Lines)
CIN: L15142KL1994PLC008368
E-mail: primagroupcompanies@gmail.com
www.primaindustries.in

Dear Sir,

Subject: Outcome of Board Meeting dated 11th November, 2022 pursuant to Regulation 30 of SEBI (LODR) Regulations 2015

Ref: Scrip Code No. 531246

With reference to the captioned subject we would like to inform you that the Board of Directors of the Company at its meeting held on 12th November, 2022 has inter-alia considered the following:-

1. The Board of Directors approved the Un-Audited Financial Results of the Company for the quarter ended 30th September 2022.
2. The Board approved the Limited Review Report on the Un-Audited Financial Results for the quarter ended 30th September 2022 as received from the Statutory Auditors, M/s. G. Joseph & Associates, Chartered Accountant (FRN:006310S).
3. The Board considered, discussed and reviewed the other reports and ongoing business propositions.

The meeting commenced at 3.00 PM and concluded at 3.55 PM.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,
For PRIMA INDUSTRIES LIMITED


Alphonsa Jose

Company Secretary & Compliance Officer



PRIMA INDUSTRIES LIMITED CIN:L15142KL1994PLC008368 Registered Office: Door No. V-679/C,Industrial Development Area,Muppathadam,Edayar,Cochin-683 110 Statement of Un audited Standalone Financial Results for the Quarter ended 30th, Sept,2022 prepared in compliance with the Indian Accounting Standards(Ind-AS)							
Security Code- 531246		(Figures in Millions)					
Particulars		Quarter Ended			Six Months ended		Year Ended
		30th Sept,2022	30th June,2022	30th Sept,2021	30th Sept,2022	30th Sept,2021	31st March,2022
SL No.	Type	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Months		3	3	3	6	6	12
1	Revenue from operation	17.35	20.21	36.85	37.56	71.41	172.76
2	Investment Income	0.00	0.00	0.00	0.00	0.00	0.00
3	Other Income	0.01	0.02	0.00	0.03	0.01	1.13
4	Total Income (1+2+3)	17.36	20.23	36.85	37.59	71.42	173.89
5	Expense				0.00		
(i)	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	41.55
(ii)	Purchase of Stock in Trade		0.00	0.00	0.00	0.00	0.00
(iii)	Changes in Inventories of F G, WIP and Stock in Trade	-1.54	-0.42	0.01	-1.96	-3.20	0.28
(iv)	Employee benefits expense	3.89	3.52	4.00	7.41	7.46	17.85
(v)	Cost of Power & Fuel	6.94	6.71	13.88	13.65	25.05	51.48
(vi)	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.62
(vii)	Depreciation and amortisation expense	2.50	2.25	2.00	4.75	4.00	8.34
(viii)	Administration and other expenses	7.15	7.57	8.90	14.72	18.04	34.34
6	Total expenses (5(i) to 5(viii))	18.94	19.63	28.79	38.57	51.35	154.46
7	Profit before exceptional items and tax (4-6)	-1.58	0.60	8.06	-0.98	20.07	19.43
8	Exceptional items (net)	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit before tax (7+8)	-1.58	0.60	8.06	-0.98	20.07	19.43
10	Tax expense	0.00	0.00	2.30	0.00	5.90	4.19
11	Profit for the quarter/year (9-10)	-1.58	0.60	5.76	-0.98	14.17	15.24
12	Other comprehensive income (net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00
13	Total comprehensive income for the quarter/year (11+12)	-1.58	0.60	5.76	-0.98	14.17	15.24
14	Paid up equity share capital(No. of Shares) (Face value per share Rs.10 each)	10.79	10.79	10.79	10.79	10.79	10.79
15	Other Equity	0.00	0.00	0.00	0.00	0.00	0.00
16	Earnings per equity share (face value per share Rs10/ each)				0.00		
(i)	Basic and diluted before exceptional items (Rs.) (refer note below)	-0.15	0.06	0.53	-0.09	1.31	1.41
(ii)	Basic and diluted after exceptional item (Rs.) (refer note below)	-0.15	0.06	0.53	-0.09	1.31	1.41

Notes

1.The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11-11-2022

2.The above results have been prepared in accordance with the principles and procedures of Ind-AS as notified under the Companies (Indian Accounting Standards)Rules, 2015 as specified under section 133 of the Companies Act, 2013


3.The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website (www.bseindia.com) and Company's web site (www.primaindustries.in)

4.The Company does not have exceptional and extraordinary item to report for the above period.


5.Previous Quarter/Year figures have been regrouped/ reclassified and rearranged where ever necessary to correspond with the current quarter's/ year,s classification/disclosure.

6. EPS is calculated before providing preference dividend of Rs. 28 Lakhs per quarter

Ernakulam
11-11-2022



For Prima Industries Limited


S.K.Gupta
Chairman & Managing Director
DIN:00248760

Notes

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11-11-2022
- The above results have been prepared in accordance with the principles and procedures of Ind-AS as notified under the Companies (Indian Accounting Standards)Rules, 2015 as specified under section 133 of the Companies Act, 2013
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- The Company does not have exceptional and extraordinary item to report for the above period.
- Previous Quarter/Year figures have been regrouped/ reclassified and rearranged where ever necessary to correspond with the current quarter's/ year,s classification/disclosure.
- EPS is calculated before providing preference dividend of Rs. 28 Lakhs per quarter

Ernakulam
11-11-2022



For Prima Industries Limited

[Signature]
S.K.Gupta
Chairman & Managing Director
DIN:00248760

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED AS ON 30TH SEPT , 2022

		September 30, 2022	September 30, 2021
Sl No	Particulars		Unaudited
		Figures in Million.	
A	Cash flows from operating activities		
	Profit before tax and exceptional item	-0.98	20.07
	Non- cash adjustment to reconcile profit before tax to net cash flows		
	Depreciation and amortization expense	4.75	4.00
	Finance charges	0	0.00
	Profit on sale of Investments	0	0.00
	Interest received	0	0.00
	Operating profit before working capital changes	3.77	24.07
	Movements in working capital:		
	Increase/(decrease) in short term borrowings	0.02	0.29
	Increase/(decrease) in trade payables	4.21	-1.87
	Increase/(decrease) in provisions (IT)	-1.01	-5.90
	Increase/(decrease) in other liabilities	20.5	4.36
	Decrease/(increase) in loans and advances	-14.85	-11.22
	Decrease/(increase) in other assets	-0.41	5.44
	Decrease/(increase) in Inventories	-5.54	0.02
	Decrease/(increase) in trade receivables	1.20	-1.61
	Cash generated from/(used in) operations	4.12	-10.49
	Net cash flow from/(used in) operating activities (I)	7.89	13.58
B	Cash flows from investing activities		
	Purchase of fixed assets	-9.43	-2.90
	Income from Investments	0.00	0.00
	Purchase of non- current investments	-5.24	-9.45
	Sale of Investment	2.38	0.00
	Interest received	0.00	0.00
	Net cash flow from/(used in) investing activities (II)	-12.29	-12.35
	Cash flows from financing activities		
C	Finance charges		
	Proceeds from Long Term Borrowings	0.43	4.16
	Long term Loans & Advances	3.05	-4.99
	Net cash flow from/(used in) financing activities (III)	3.48	-0.83
D	Net increase /(decrease) in cash and cash equivalents (I+II+III)	-0.92	0.40
	Cash and cash equivalents at the beginning of the year	2.41	4.93
	Cash and cash equivalents at the end of the year	1.49	5.33
	Cash and cash equivalents are represented by :		
	Balance with Banks in Current Accounts	1.19	4.43
	Cash in Hand	0.30	0.90
	Cash and cash equivalents at the end of the year	1.49	5.33

Notes:

- 1 Cash and Cash Equivalents include Cash in Hand, Balance with Banks on Current Accounts and Deposit Accounts
- 2 The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard on Cash Flow
- 3 Previous year figures have been rearranged/regrouped wherever necessary
- 4 Opening Balance of Cash & Cash Equivalents is as on 31-3-2022

Place : Muppathadm, kochi
Date : 11-11-2022



For PRIMA INDUSTRIES LIMITED

S K GUPTA
Chairman & Managing Director

PRIMA INDUSTRIES LIMITED

CIN:L15142KL1994PLC008368

Registered Office: Door No. V-679/C, Industrial Development

STANDALONE STATEMENT OF ASSETS & LIABILITIES

Sl No	Particulars	As on 30-9-2022	As on 31-3-2022
		Unaudited	Audited
		Figures in Million.	
	ASSETS		
1	Non-current assets		
-	Property, Plant & Equipment	61.74	61.50
-	Capital work-in progress	9.19	
-	Financial Assets		
	Investments	120.76	117.90
	Loans	4.46	1.41
-	Deferred tax assets (net)	2.96	-0.93
	Other Non Current Assets	1.62	0.00
2	Current Assets		
-	Inventories	8.06	2.52
-	Financial Assets		
	Trade receivables	2.63	3.83
	Cash and cash equivalents	1.49	2.41
	Loans		0.04
-	Tax Assets (Net)	8.71	8.54
-	Other current assets	54.17	53.00
	TOTAL	275.79	250.22
	EQUITY&LIABILITIES		
1	Equity		
-	Equity share capital	229.97	229.97
-	Other equity	-12.04	-11.06
2	Liabilities		
	Non-Current Liabilities		
-	Financial Liabilities		
	Borrowings	11.83	12.26
-	Provisions	1.73	2.74
3	Current Liabilities		
-	Financial Liabilities		
	Borrowings		
	Trade payables	9.78	5.57
-	Other Current Liabilities	30.46	6.68
-	Provisions	4.06	4.06
	TOTAL	275.79	250.22

For PRIMA INDUSTRIES LTD.

Managing Director

G. JOSEPH & ASSOCIATES

Chartered Accountants

DATE : 11/11/2022

UDIN : 22202134BCULKK3648

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Prima Industries Limited**, Prima House, V/679-C, Industrial Development Area, Muppathadam P O., Edayar, Cochin - 683110, Ernakulam District, Kerala, for the period ended 30th September, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For. G. Joseph & Associates

Chartered Accountants

Firm Regn. No.006310S

P. RAJAGOPAL

Partner

M. No.202134



PRIMA INDUSTRIES LIMITED
CIN:L15142KL1994PLC008368

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683 110

Statement of Un audited Consolidated Financial Results for the Quarter ended 30th, Sept, 2022 prepared in compliance with the Indian Accounting Standards(Ind-AS)

Security Code- 531246		(Figures in Millions)					
		CONSOLIDATED					
Particulars		Quarter Ended			Six Months ended		
		30th Sept, 2022	30th June, 2022	30th Sept, 2021	30th Sept, 2022	30th Sept, 2021	31st March, 2022
SL No.	Type	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Months	3	3	3	6	6	12
1	Revenue from operation	17.35	20.21	36.85	37.56	71.41	172.76
2	Investment Income	0	0.00	0.00	0.00	0	0.00
3	Other Income	0.01	0.02	0.00	0.03	0.01	1.13
4	Total Income (1+2+3)	17.36	20.23	36.85	37.59	71.42	173.89
5	Expense				0.00		
(i)	Cost of Materials Consumed	0	0.00	0.00	0.00	0	41.55
(ii)	Purchase of Stock in Trade		0.00	0.00	0.00	0	0
(iii)	Changes in Inventories of F G, WIP and Stock in Trade	-1.54	-0.42	0.01	-1.96	-3.2	0.28
(iv)	Employee benefits expense	3.89	3.52	4.00	7.41	7.46	17.85
(v)	Cost of Power & Fuel	6.94	6.71	13.88	13.65	25.05	51.48
(vi)	Finance Costs	0	0.00	0.00	0.00	0	0.62
(vii)	Depreciation and amortisation expense	2.5	2.25	2.00	4.75	4	8.34
(viii)	Administration and other expenses	7.15	7.57	8.90	14.72	18.04	34.34
6	Total expenses (5(i) to 5(viii))	18.94	19.63	28.79	38.57	51.35	154.46
7	Profit before exceptional items and tax (4-6)	-1.58	0.60	8.06	-0.98	20.07	19.43
8	Exceptional items (net)	0	0.00	0.00	0.00	0	0.00
9	Profit before tax (7+8)	-1.58	0.60	8.06	-0.98	20.07	19.43
10	Tax expense	0	0.00	2.30	0.00	5.9	4.19
11	Profit for the quarter/year (9-10)	-1.58	0.6	5.76	-0.98	14.17	15.24
12	Other comprehensive income (net of taxes)	0	0.00	0.00	0.00	0	0.00
13	Total comprehensive income for the quarter/year (11+12)	-1.58	0.6	5.76	-0.98	14.17	15.24
14	Paid up equity share capital (No. of Shares) (Face value per share Rs.10 each)	10.79	10.79	10.79	10.79	10.79	10.79
15	Other Equity	0	0.00	0.00	0.00	0	0.00
16	Earnings per equity share (face value per share Rs10/ each)				0		
(i)	Basic and diluted before exceptional items (Rs.) (refer note below)	-0.15	0.06	0.53	-0.09	1.31	1.41
(ii)	Basic and diluted after exceptional item (Rs.) (refer note below)	-0.15	0.06	0.53	-0.09	1.31	1.41

Notes

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11-11-2022
- The above results have been prepared in accordance with the principles and procedures of Ind-AS as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013
- The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website (www.bseindia.com) and Company's web site (www.primaindustries.in)
- The Company does not have exceptional and extraordinary item to report for the above period.
- Previous Quarter/Year figures have been regrouped/ reclassified and rearranged where ever necessary to correspond with the current quarter's/ year,s classification/disclosure.
- EPS is calculated before providing preference dividend of Rs. 28 Lakhs per quarter



For Prima Industries Limited

S.K. Gupta
S.K. Gupta
Chairman & Managing Director
DIN:00248760

Ernakulam
11-11-2022

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED AS ON 30TH SEPT, 2022

		September 30, 2022	September 30, 2021
Sl No	Particulars		Unaudited
Figures in Million.			
A	Cash flows from operating activities		
	Profit before tax and exceptional item	-0.98	20.07
	Non- cash adjustment to reconcile profit before tax to net cash flows		
	Depreciation and amortization expense	4.75	4.00
	Finance charges	0	0.00
	Profit on sale of Investments	0	0.00
	Interest received	0	0.00
	Operating profit before working capital changes	3.77	24.07
	Movements in working capital:		
	Increase/(decrease) in short term borrowings	0.02	0.29
	Increase/(decrease) in trade payables	4.21	-1.87
	Increase/(decrease) in provisions (IT)	-1.01	-5.90
	Increase/(decrease) in other liabilities	20.5	4.36
	Decrease/(increase) in loans and advances	-14.85	-11.22
	Decrease/(increase) in other assets	-0.41	5.44
	Decrease/(increase) in Inventories	-5.54	0.02
	Decrease/(increase) in trade receivables	1.20	-1.61
	Cash generated from/(used in) operations	4.12	-10.49
	Net cash flow from/(used in) operating activities (I)	7.89	13.58
B	Cash flows from investing activities		
	Purchase of fixed assets	-9.43	-2.90
	Income from Investments	0.00	0.00
	Purchase of non- current investments	-5.24	-9.45
	Sale of Investment	2.38	0.00
	Interest received	0.00	0.00
	Net cash flow from/(used in) investing activities (II)	-12.29	-12.35
	Cash flows from financing activities		
C	Finance charges		
	Proceeds from Long Term Borrowings	0.43	4.16
	Long term Loans & Advances	3.05	-4.99
	Net cash flow from/(used in) financing activities (III)	3.48	-0.83
D	Net increase /(decrease) in cash and cash equivalents (I+II+III)	-0.92	0.40
	Cash and cash equivalents at the beginning of the year	2.41	4.93
	Cash and cash equivalents at the end of the year	1.49	5.33
	Cash and cash equivalents are represented by :		
	Balance with Banks in Current Accounts	1.19	4.43
	Cash in Hand	0.30	0.90
	Cash and cash equivalents at the end of the year	1.49	5.33

Notes:

- 1 Cash and Cash Equivalents include Cash in Hand, Balance with Banks on Current Accounts and Deposit Accounts
- 2 The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard on Cash Flow
- 3 Previous year figures have been rearranged/regrouped wherever necessary
- 4 Opening Balance of Cash & Cash Equivalents is as on 31-3-2022

Place : Muppathadm, kochi
Date : 11-11-2022



For PRIMA INDUSTRIES LIMITED

S K GUPTA
Chairman & Managing Director

PRIMA INDUSTRIES LIMITED			
CIN:L15142KL1994PLC008368			
Registered Office: Door No. V-679/C,Industrial Development			
CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES			
Sl No	Particulars	As on 30-9-2022	As on 31-3-2022
		Unaudited	Audited
		Figures in Million.	
	ASSETS		
1	Non-current assets		
-	Property,Plant & Equipment	61.74	61.50
-	Capital work-in progress	9.19	
-	Financial Assets		
	Investments	120.76	117.90
	Loans	4.46	1.41
-	Deferred tax assets (net)	2.96	-0.93
	Other Non Current Assets	1.62	0.00
2	Current Assets		
-	Inventories	8.06	2.52
-	Financial Assets		
	Trade receivables	2.63	3.83
	Cash and cash equivalents	1.49	2.41
	Loans		0.04
-	Tax Assets (Net)	8.71	8.54
-	Other current assets	54.17	53.00
	TOTAL	275.79	250.22
	EQUITY&LIABILITIES		
1	Equity		
-	Equity share capital	229.97	229.97
-	Other equity	-12.04	-11.06
2	Liabilities		
	Non-Current Liabilities		
-	Financial Liabilities		
	Borrowings	11.83	12.26
-	Provisions	1.73	2.74
3	Current Liabilities		
-	Financial Liabilities		
	Borrowings		
	Trade payables	9.78	5.57
-	Other Current Liabilities	30.46	6.68
-	Provisions	4.06	4.06
	TOTAL	275.79	250.22

For PRIMA INDUSTRIES LTD.

0.00

Managing Director

G. JOSEPH & ASSOCIATES

Chartered Accountants

DATE : 11/11/2022

UDIN : 22202134BCUKNN3438

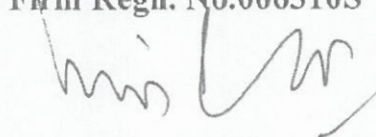
LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. Prima Industries Limited, Prima House, V/679-C, Industrial Development Area, Muppathadam P O., Edayar, Cochin - 683110, Ernakulam District, Kerala, for the period ended 30th September, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For. G. Joseph & Associates
Chartered Accountants
Firm Regn. No.006310S



P. RAJAGOPAL
Partner
M. No.202134

