

PRIMA INDUSTRIES LTD.



CORPORATE & REGD. OFFICE
Industrial Development Area
Muppathadam P. O., Edayar, Cochin - 683 110
Kerala State, India
Tel: 91-484-2551533 (4 Lines)
CIN: L15142KL1994PLC008368
E-mail: primagroupcompanies@gmail.com
www.primaindustries.in

10th December, 2021

Stock Code: BSE: 531246
ISIN: INE723N01012

To

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai – 400001

Dear Sir,

Subject: Revised Consolidated and Standalones result for the quarter and half year ended 30th September 2021.

Ref: Email dated 9th December 2021 received from BSE Limited.

With reference to the e-mail cited above we are submitting herewith the revised Financial Result, both Standalone and Consolidated for the half year ended 30th September 2021.

Kindly take the same on record and we request you to excuse the inadvertent mistake of Net Cash Flow from (used in) operating activities in Consolidated Cash Flow Statement.

You are requested to take the above on your records.

Thanking you,



Yours faithfully,

For PRIMA INDUSTRIES LIMITED


Alphonso Jose

Company Secretary & Compliance Officer



PRIMA INDUSTRIES LIMITED CIN:L15142KL1994PLC008368 Registered Office: Door No. V-679/C,Industrial Development Area,Muppathadam,Edayar,Cochin-683 110 Statement of Un audited Standalone Financial Results for the Quarter ended 30th, Sept,2021 prepared in compliance with the Indian Accounting Standards(Ind-AS)							
Security Code- 531246		STANDALONE					
Particulars		Quarter Ended			Half Year Ended up to		Year Ended
		30th September,2021	30th,June,2021	30th September,2020	30th September,2021	30th September,2020	31st March,2021
SL No.	Type	Un audited.	Un audited	Un audited	Un audited	Un-Audited	Audited
Months		3	3	3	6	6	12
Figures in Million.(except for EPS)							
1	Revenue from operation	36.85	34.56	34.45	71.41	77.66	176.80
2	Investment Income	0.00	0.00	0.00	0.00	0.00	0.00
3	Other Income	0.00	0.01	0.01	0.01	0.03	0.84
4	Total Income (1+2+3)	36.85	34.57	34.46	71.42	77.69	177.64
5	Expense						
(i)	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	53.52
(ii)	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
(iii)	Changes in Inventories of F G, WIP and Stock in Trade	0.01	-3.21	-3.82	-3.20	-1.63	1.69
(iv)	Employee benefits expense	4.00	3.46	4.31	7.46	8.11	17.43
(v)	Cost of Power & Fuel	13.88	11.17	8.78	25.05	17.11	13.00
(vi)	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
(vii)	Depreciation and amortisation expense	2.00	2.00	1.85	4.00	3.70	7.44
(viii)	Administration and other expenses	8.90	9.14	14.47	18.04	34.59	48.09
6	Total expenses (5(i) to 5(viii))	28.79	22.56	25.59	51.35	61.88	141.17
7	Profit before exceptional items and tax (4-6)	8.06	12.01	8.87	20.07	15.81	36.47
8	Exceptional items (net)	0.00	0.00	0.00	0.00		1.17
9	Profit before tax (7+8)	8.06	12.01	8.87	20.07	15.81	37.64
10	Tax expense	2.30	3.60	0.00	5.90		0.00
11	Profit for the quarter/year (9-10)	5.76	8.41	8.87	14.17	15.81	37.64
12	Other comprehensive income (net of taxes)	0.00	0.00	0.00	0.00	0.00	7.51
13	Total comprehensive income for the quarter/year (11+12)	5.76	8.41	8.87	14.17	15.81	45.15
14	Paid up equity share capital(No. of Shares) (Face value per share Rs.10 each)	10.79	10.79	10.79	10.79	10.79	10.79
15	Other Equity	0	0.00	0.00	0.00	0.00	0.00
16	Earnings per equity share (face value per share Rs10/ each)						
(i)	Basic and diluted before exceptional items (Rs.) (refer note below)	0.53	0.78	0.82	1.31	1.47	3.49
(ii)	Basic and diluted after exceptional item (Rs.) (refer note below)	0.53	0.78	0.82	1.31	1.47	3.49
Notes 1.The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12-11-2021 2.The above results have been prepared in accordance with the principles and procedures of Ind-AS as notified under the Companies (Indian Accounting Standards)Rules, 2015 as specified under section 133 of the Companies Act, 2013 3.The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website (www.bseindia.com) and Company's web site (www.primaindustries.in) 4.The Company does not have exceptional and extraordinary item to report for the above period. 5.Previous Quarter/Year figures have been regrouped/ reclassified and rearranged where ever necessary to correspond with the current quarter's/ year,s classification/disclosure. 6. EPS is calculated before providing preference dividend of Rs. 28 Lakhs per quarter							
Ernakulam 12-11-2021					For Prima Industries Ltd  S.K.Gupta Chairman & Managing Director		

PRIMA INDUSTRIES LIMITED

CIN:L15142KL1994PLC008368

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683 110

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED AS ON 30TH SEPT, 2021

		September 30, 2021	September 30, 2020
Sl No	Particulars	Unaudited	Unaudited
		Figures in Million.	
A	Cash flows from operating activities		
	Profit before tax and exceptional item	20.07	15.81
	Non- cash adjustment to reconcile profit before tax to net cash flows		
	Depreciation and amortization expense	4.00	3.70
	Finance charges	0.00	0.00
	Profit on sale of Investments	0.00	0.00
	Interest received	0.00	0.00
	Operating profit before working capital changes	24.07	19.51
	Movements in working capital:		
	Increase/(decrease) in short term borrowings	0.29	-3.82
	Increase/(decrease) in trade payables	-1.87	
	Increase/(decrease) in provisions (IT)	-5.90	
	Increase/(decrease) in other liabilities	4.36	1.19
	Decrease/(increase) in loans and advances	-11.22	
	Decrease/(increase) in other assets	5.44	-5.94
	Decrease/(increase) in Inventories	0.02	
	Decrease/(increase) in trade receivables	-1.61	2.59
	Cash generated from/(used in) operations	-10.49	-5.98
	Net cash flow from/(used in) operating activities (I)	13.58	13.53
B	Cash flows from investing activities		
	Purchase of fixed assets	-2.90	-7.38
	Income from Investments	0.00	0.00
	Purchase of non- current investments	-9.45	-12.02
	Interest received	0.00	0.00
	Net cash flow from/(used in) investing activities (II)	-12.35	-19.40
	Cash flows from financing activities		
C	Finance charges		0.00
	Proceeds from Long Term Borrowings	4.16	0.00
	Long term Loans & Advances	-4.99	
	Net cash flow from/(used in) financing activities (III)	-0.83	0.00
D	Net increase /(decrease) in cash and cash equivalents (I+II+III)	0.40	-5.87
	Cash and cash equivalents at the beginning of the year	4.93	12.12
	Cash and cash equivalents at the end of the year	5.33	6.25
	Cash and cash equivalents are represented by :		
	Balance with Banks in Current Accounts	4.43	5.49
	Cash in Hand	0.90	0.76
	Cash and cash equivalents at the end of the year	5.33	6.25

Notes:

- 1 Cash and Cash Equivalents include Cash in Hand, Balance with Banks on Current Accounts and Deposit Accounts
- 2 The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard on
- 3 Previous year figures have been rearranged/regrouped wherever necessary
- 4 Opening Balance of Cash & Cash Equivalents is as on 31-3-2021



For PRIMA INDUSTRIES LIMITED

[Signature]
S K GUPTA
 Chairman & Managing Director

Place : Cochin

Date : 12.11.2021

PRIMA INDUSTRIES LIMITED

CIN:L15142KL1994PLC008368

Registered Office: Door No. V-679/C, Industrial Development

Area, Muppathadam, Edayar, Cochin-683 110

STANDALONE STATEMENT OF ASSETS & LIABILITIES

Sl No	Particulars	As on 30-9-2021	As on 31-3-2021
		Unaudited	Audited
		Figures in Million.	
	ASSETS		
1	Non-current assets		
-	Property, Plant & Equipment	72.47	69.59
-	Capital work-in progress	0.02	0.00
-	Financial Assets		
-	Investments	99.68	90.23
-	Loans	6.32	1.33
-	Deferred tax assets (net)	0.35	0.35
-	Other Non Current Assets	0.00	0.00
2	Current Assets		
-	Inventories	2.43	2.45
-	Financial Assets		
-	Trade receivables	5.30	3.69
-	Cash and cash equivalents	5.33	4.93
-	Loans	5.40	0.08
-	Tax Assets (Net)	5.76	13.56
-	Other current assets	34.56	32.20
	TOTAL	237.62	218.41
	EQUITY&LIABILITIES		
1	Equity		
-	Equity share capital	229.97	229.97
-	Other equity	-19.96	-34.13
2	Liabilities		
	Non-Current Liabilities		
-	Financial Liabilities		
-	Borrowings	8.70	4.54
-	Provisions	1.82	1.82
3	Current Liabilities		
-	Financial Liabilities		
-	Borrowings	0.43	0.14
-	Trade payables	2.24	4.11
-	Other Current Liabilities	9.70	5.34
-	Provisions	4.72	6.62
	TOTAL	237.62	218.41

For PRIMA INDUSTRIES LTD.

Managing Director

Nishanth Sebastian Jose B Com, FCA

Partner, J Krishnan & Associates
Chartered Accountants

41/3976, 1st Floor,
I.S. Press Building, Banerji Road,
Cochin-682 018
Kerala, India
Phone:- + 91 484 2394858 (O)

Date : 12/11/2021

UDIN: 21218068AAAAQO9340


LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Prima Industries Limited**, Prima House, V/679-C, Industrial Development Area, Muppathadam P O., Edayar, Cochin - 683110, Ernakulam District, Kerala, for the period ended 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.



We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For J. Krishnan & Associates
Chartered Accountants
Firm Registration Number.001523S


Nishanth Sebastian Jose
Partner
M No.218068



PRIMA INDUSTRIES LIMITED CIN:L15142KL1994PLC008368 Registered Office: Door No. V-679/C,Industrial Development Area,Muppathadam,Edayar,Cochin-683 110 Statement of Un audited Consolidated Financial Results for the Quarter ended 30th, Sept,2021 prepared in compliance with the Indian Accounting Standards(Ind-AS)							
Security Code- 531246							
CONSOLIDATED							
SL No.	Particulars	Quarter Ended			Half Year Ended up to		Year Ended
		30th September,2021	30th,June,2021	30th September,2020	30th September,2021	30th September,2020	31st March,2021
SL No.	Type	Un audited	Un audited	Un audited	Un audited	Un-Audited	Audited
	Months	3	3	3	6	6	12
Figures in Million.(except for EPS)							
1	Revenue from operation	36.85	34.56	34.45	71.41	77.66	176.80
2	Investment Income	0.00	0.00	0.00	0.00	0.00	0.00
3	Other Income	0.00	0.01	0.01	0.01	0.03	0.84
4	Total Income (1+2+3)	36.85	34.57	34.46	71.42	77.69	177.64
5	Expense						
(i)	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	53.52
(ii)	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
(iii)	Changes in Inventories of F G, WIP and Stock in Trade	0.01	-3.21	-3.82	-3.20	-1.63	1.69
(iv)	Employee benefits expense	4.00	3.46	4.31	7.46	8.11	17.43
(v)	Cost of Power & Fuel	13.88	11.17	8.78	25.05	17.11	13.00
(vi)	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
(vii)	Depreciation and amortisation expense	2.00	2.00	1.85	4.00	3.70	7.44
(viii)	Administration and other expenses	8.90	9.14	14.47	18.04	34.59	48.09
6	Total expenses (5(i) to 5(viii))	28.79	22.56	25.59	51.35	61.88	141.17
7	Profit before exceptional items and tax (4-6)	8.06	12.01	8.87	20.07	15.81	36.47
8	Exceptional items (net)	0.00	0.00	0.00	0.00		1.17
9	Profit before tax (7+8)	8.06	12.01	8.87	20.07	15.81	37.64
10	Tax expense	2.30	3.60	0.00	5.90		0.00
11	Profit for the quarter/year (9-10)	5.76	8.41	8.87	14.17	15.81	37.64
12	Other comprehensive income (net of taxes)	0.00	0.00	0.00	0.00	0.00	7.51
13	Total comprehensive income for the quarter/year (11+12)	5.76	8.41	8.87	14.17	15.81	45.15
14	Paid up equity share capital(No. of Shares) (Face value per share Rs.10 each)	10.79	10.79	10.79	10.79	10.79	10.79
15	Other Equity	0	0.00	0.00	0.00	0.00	0.00
16	Earnings per equity share (face value per share Rs10/ each)						
(i)	Basic and diluted before exceptional items (Rs.) (refer note below)	0.53	0.78	0.82	1.31	1.47	3.49
(ii)	Basic and diluted after exceptional item (Rs.) (refer note below)	0.53	0.78	0.82	1.31	1.47	3.49
Notes 1.The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12-11-2021 2.The above results have been prepared in accordance with the principles and procedures of Ind-AS as notified under the Companies (Indian Accounting Standards)Rules, 2015 as specified under section 133 of the Companies Act, 2013 3.The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website (www.bseindia.com) and Company's web site (www.primaindustries.in) 4.The Company does not have exceptional and extraordinary item to report for the above period. 5.Previous Quarter/Year figures have been regrouped/ reclassified and rearranged where ever necessary to correspond with the current quarter's/ year,s classification/disclosure. 6. EPS is calculated before providing preference dividend of Rs. 28 Lakhs per quarter							
Ernakulam 12-11-2021		 <div> For Prima Industries Ltd  S.K.Gupta Chairman & Managing Director </div>					

PRIMA INDUSTRIES LIMITED

CIN:L15142KL1994PLC008368

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683 110

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED AS ON 30TH SEPT, 2021

		September 30, 2021	September 30, 2020
Sl No	Particulars	Unaudited	Unaudited
		Figures in Million.	
A	Cash flows from operating activities		
	Profit before tax and exceptional item	20.07	15.81
	Non- cash adjustment to reconcile profit before tax to net cash flows		
	Depreciation and amortization expense	4.00	3.70
	Finance charges	0.00	0.00
	Profit on sale of Investments	0.00	0.00
	Interest received	0.00	0.00
	Operating profit before working capital changes	24.07	19.51
	Movements in working capital:		
	Increase/(decrease) in short term borrowings	0.29	-3.82
	Increase/(decrease) in trade payables	-1.87	
	Increase/(decrease) in provisions (IT)	-5.90	
	Increase/(decrease) in other liabilities	4.36	1.19
	Decrease/(increase) in loans and advances	-11.22	
	Decrease/(increase) in other assets	5.44	-5.94
	Decrease/(increase) in Inventories	0.02	
	Decrease/(increase) in trade receivables	-1.61	2.59
	Cash generated from/(used in) operations	-10.49	-5.98
	Net cash flow from/(used in) operating activities (I)	13.58	13.53
B	Cash flows from investing activities		
	Purchase of fixed assets	-2.90	-7.38
	Income from Investments	0.00	0.00
	Purchase of non- current investments	-9.45	-12.02
	Interest received	0.00	0.00
	Net cash flow from/(used in) investing activities (II)	-12.35	-19.40
	Cash flows from financing activities		
C	Finance charges		0.00
	Proceeds from Long Term Borrowings	4.16	0.00
	Long term Loans & Advances	-4.99	
	Net cash flow from/(used in) financing activities (III)	-0.83	0.00
D	Net increase /(decrease) in cash and cash equivalents (I+II+III)	0.40	-5.87
	Cash and cash equivalents at the beginning of the year	4.93	12.12
	Cash and cash equivalents at the end of the year	5.33	6.25
	Cash and cash equivalents are represented by :		
	Balance with Banks in Current Accounts	4.43	5.49
	Cash in Hand	0.90	0.76
	Cash and cash equivalents at the end of the year	5.33	6.25

Notes:

- 1 Cash and Cash Equivalents include Cash in Hand, Balance with Banks on Current Accounts and Deposit Accounts
- 2 The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard on
- 3 Previous year figures have been rearranged/regrouped wherever necessary
- 4 Opening Balance of Cash & Cash Equivalents is as on 31-3-2021



For PRIMA INDUSTRIES LIMITED

S K GUPTA
Chairman & Managing Director

Place : Cochin

Date : 12.11.2021

PRIMA INDUSTRIES LIMITED

CIN:L15142KL1994PLC008368

Registered Office: Door No. V-679/C, Industrial Development

Area, Muppathadam, Edayar, Cochin-683 110

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

Sl No	Particulars	As on 30-9-2021	As on 31-3-2021
		Unaudited	Audited
		Figures in Million.	
	ASSETS		
1	Non-current assets		
-	Property, Plant & Equipment	72.47	69.59
-	Capital work-in progress	0.02	0.00
-	Financial Assets		
-	Investments	99.68	90.23
-	Loans	6.32	1.33
-	Deferred tax assets (net)	0.35	0.35
-	Other Non Current Assets	0.00	0.00
2	Current Assets		
-	Inventories	2.43	2.45
-	Financial Assets		
-	Trade receivables	5.30	3.69
-	Cash and cash equivalents	5.33	4.93
-	Loans	5.40	0.08
-	Tax Assets (Net)	5.76	13.56
-	Other current assets	34.56	32.20
	TOTAL	237.62	218.41
	EQUITY&LIABILITIES		
1	Equity		
-	Equity share capital	229.97	229.97
-	Other equity	-19.96	-34.13
2	Liabilities		
	Non-Current Liabilities		
-	Financial Liabilities		
-	Borrowings	8.70	4.54
-	Provisions	1.82	1.82
3	Current Liabilities		
-	Financial Liabilities		
-	Borrowings	0.43	0.14
-	Trade payables	2.24	4.11
-	Other Current Liabilities	9.70	5.34
-	Provisions	4.72	6.62
	TOTAL	237.62	218.41

For PRIMA INDUSTRIES LTD.


Managing Director

Nishanth Sebastian Jose B Com, FCA

Partner, J Krishnan & Associates
Chartered Accountants

41/3976, 1st Floor,
L.S. Press Building, Banerji Road,
Cochin-682 018
Kerala, India
Phone:- + 91 484 2394858 (O)

Date : 12/11/2021

UDIN: 21218068AAAAQW2207

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. Prima Industries Limited, Prima House, V/679-C, Industrial Development Area, Muppathadam P O., Edayar, Cochin - 683110, Ernakulam District, Kerala, for the period ended 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For J. Krishnan & Associates
Chartered Accountants
Firm Registration Number.001523S



Nishanth Sebastian Jose
Partner
M No.218068

