

PRIMA INDUSTRIES LTD.

12th November, 2020



Stock Code: BSE: 531246
ISIN: INE723N01012

To,

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai – 400001

CORPORATE & REGD. OFFICE
Industrial Development Area
Muppathadam P. O., Edayar, Cochin - 683 110
Kerala State, India
Tel: 91-484-2551533, (5 Lines)
Fax: 91-484-2556060
CIN: L15142KL1994PLC008368
E-mail: primagroupcompanies@gmail.com
www.prima.net.in

Dear Sir,

Subject: Outcome of Board Meeting dated 12th November, 2020 pursuant to Regulation 30 of SEBI (LODR) Regulations 2015

With reference to the captioned subject we would like to inform you that the Board of Directors of the Company at its meeting held on 12th November, 2020 has inter-alia considered the following:-

1. The Board of Directors approved the Un-Audited Financial Results of the Company for the quarter and half year ended 30th September 2020.
2. The Board approved the Limited Review Report on the Un-Audited Financial Results for the quarter ended 30th September 2020 as received from the Statutory Auditors, M/s.J.Krishnan & Associates, Chartered Accountant.
3. The Board considered, discussed and reviewed the other reports and ongoing business propositions.

The meeting commenced at 2.00 PM and concluded at 2.50 PM.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,
For Prima Industries Ltd

Greeshma Baby
Company Secretary & Compliance Officer

PRIMA INDUSTRIES LIMITED

CIN:L15142KL1994PLC008368

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683 110

Statement of Un-Audited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2020 prepared in compliance with the Indian Accounting Standards(Ind-AS)

SL No.	Security Code- 531246	(Figures in Million except for EPS)					
		STANDALONE					
	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2020	30-Jun-2020	30-Sep-2019	30-Sep-2020	30-Sep-2019	31-Mar-2020
	Type	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Months	3	3	3	6	6	12
1	Revenue from operation	34.45	43.21	28.56	77.66	49.01	170.55
2	Investment Income	0.00	0.00	0.00	0.00	0.00	0.00
3	Other Income	0.01	0.02	0.02	0.03	0.05	4.79
4	Total Income (1+2+3)	34.46	43.23	28.58	77.69	49.06	175.34
5	Expense						
(i)	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	81.39
(ii)	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
(iii)	Changes in Inventories of F G, WIP and Stock in Trade	-3.82	2.19	-1.64	-1.63	-2.49	-2.33
(iv)	Employee benefits expense	4.31	3.80	3.17	8.11	5.91	14.43
(v)	Cost of Power & Fuel	8.78	8.33	5.08	17.11	11.67	10.96
(vi)	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.01
(vii)	Depreciation and amortisation expense	1.85	1.85	1.8	3.70	3.6	7.29
(viii)	Administration and other expenses	14.47	20.12	17.71	34.59	22.3	37.63
6	Total expenses (5(i) to 5(viii))	25.59	36.29	26.12	61.88	40.99	149.38
7	Profit before exceptional items and tax (4-6)	8.87	6.94	2.46	15.81	8.07	25.96
8	Exceptional items (net)	0	0.00	0	0.00	0	0
9	Profit before tax (7+8)	8.87	6.94	2.46	15.81	8.07	25.96
10	Tax expense	0	0.00	0	0.00	0	0.04
11	Profit for the quarter/year (9-10)	8.87	6.94	2.46	15.81	8.07	25.92
12	Other comprehensive income (net of taxes)	0.00	0.00	0.00	0.00	0.00	-4.52
13	Total comprehensive income for the quarter/year (11+12)	8.87	6.94	2.46	15.81	8.07	21.4
14	Paid up equity share capital(No. of Shares) (Face value per share Rs.10 each)	10.79	10.79	10.79	10.79	10.79	10.79
15	Other Equity	0.00	0.00	0.00	0.00	0.00	0.00
16	Earnings per equity share (face value per share Rs10/ each)						
(i)	Basic and diluted before exceptional items (Rs.) (refer note below)	0.82	0.64	0.23	1.47	0.75	2.40
(ii)	Basic and diluted after exceptional item (Rs.) (refer note below)	0.82	0.64	0.23	1.47	0.75	1.98

Notes

1.The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11.11.2020 and 12.11.2020 and have Audited by the Statutory Auditors of the Company



- 2.The above results have been prepared in accordance with the principles and procedures of Ind-AS as notified under the Companies (Indian Accounting Standards)Rules, 2015 as specified under section 133 of the Companies Act, 2013
- 3.The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website (www.bseindia.com) and Company's web site (www.primaindustries.in)
- 4.The Company does not have exceptional and extraordinary item to report for the above period.
- 5.Previous Quarter/Year figures have been regrouped/ reclassified and rearranged where ever necessary to make them comparable.
6. EPS is calculated before providing preference dividend of Rs. 28 Lakhs per quarter

Ernakulam
12.11.2020



For Prima Industries Limited


SK Gupta
Chairman & Managing Director

PRIMA INDUSTRIES LTD
CIN :L15142KL1994PLC008368
CASH FLOW STATEMENT FOR STANDALONE FINANCIAL RESULTS

		In Million		
		For the six months ended	For the six months ended	For the year ended
	Particulars	30-9-2020	30-9-2019	31-3-2020
CASH FLOW FROM OPERATING ACTIVITIES				
	Total Comprehensive Income	15.81	8.07	21.40
	Adjustments for :			
	Provision for Income-tax		0	-1.56
	Depreciation and amortisation	3.70	3.6	7.30
	Interest Income		0	-0.13
	Creditors written back		0	0.00
	Fair value movement of equity instruments		0	6.11
	Operating Profit before working capital changes	19.51	11.67	33.12
	Decrease(Increase) in Inventories	-3.82	-2.49	-5.05
	Decrease(Increase) in Sundry Debtors	2.59	4.22	-1.56
	Decrease(Increase) in Loans and Advances		-10.79	0.14
	Decrease(Increase) in other current assets	-5.94	-64.68	-9.14
	Increase(Decrease) in Current Liabilities	1.19	77.68	2.19
	Increase(Decrease) in Other Non Current Liabilities		0.79	0.13
	Cash from Operations	-5.98	4.73	19.83
	Income Tax paid	0	0	-0.26
	Cash from Operating Activities	-5.98	4.73	19.57
CASH FLOW FROM INVESTING ACTIVITIES				
	Additions to Fixed Assets,Capital Work-In-Progress	-7.38	0.1	-2.15
	Purchase of non- current investments	-12.02		-8.17
	Interest Income	0	0	0.13
	Net Cash from Investing Activities	-19.4	0.1	-10.19
CASH FLOW FROM FINANCING ACTIVITIES				
	Net Proceeds from Borrowings	0	-0.6	0.00
	Interest paid	0	0	0.00
	Net Cash from Financing Activities	0	-0.6	0.00
	TOTAL INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE YEAR (A+B+C)	-5.87	4.23	9.38
	Cash and cash equivalents at the beginning of the year	12.12	2.74	2.74
	Cash and cash equivalents at the end of the year	6.25	6.97	12.12

Notes:

- 1 Cash and Cash Equivalents include Cash in Hand, Balance with Banks on Current Accounts and Deposit Accounts
- 2 The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard on Cash Flow Statement (Ind AS-7) issued by the Institute of Chartered Accountants of India.
- 3 Previous year figures have been rearranged/regrouped wherever necessary
- 4 Opening Balance of Cash & Cash Equivalents is as on 31-3-2020

For PRIMA INDUSTRIES LIMITED

S K GUPTA
Chairman & Managing Director



Place : Cochin
Date : 12.11.2020

Nishanth Sebastian Jose B Com, FCA

Partner, J Krishnan & Associates
Chartered Accountants

41/3976, 1st Floor,

I.S. Press Building, Banerji Road,

Cochin-682 018

Kerala, India

Phone:- + 91 484 2394858 (O)

Date : 11/11/2020

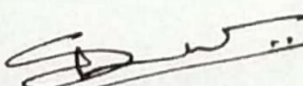
LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Prima Industries Limited, Prima House, V/679-C, Industrial Development Area, Muppathadam P O., Edayar, Cochin - 683110, Ernakulam District, Kerala, for the period ended 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For J. Krishnan & Associates
Chartered Accountants
Firm Registration Number.001523S


Nishanth Sebastian Jose
Partner
M No.218068



UDIN:- 20218068AAAAJWBS84

PRIMA INDUSTRIES LIMITED CIN:L15142KL1994PLC008368 Registered Office: Door No. V-679/C,Industrial Development Area,Muppathadam,Edayar,Cochin-683 110 Statement of Un-Audited Consolidated Financial Results for the Quarter and Half Yearended 30th September 2020 prepared in compliance with the Indian Accounting Standards(Ind-AS)								
SL No.	Security Code- 531246	(Figures in Million except for EPS)						
		CONSOLIDATED						
	Particulars	Quarter Ended			Half Year Ended		Year Ended	
		30-Sep-2020	30-Jun-2020	30-Sep-2019	30-Sep-2020	30-Sep-2019	31-Mar-2020	31-Mar-2019
	Type	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Audited
	Months	3	3	3	6	6	12	12
	1	Revenue from operation	34.45	43.21	28.56	77.66	49.01	170.55
2	Investment Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Other Income	0.01	0.02	0.02	0.03	0.05	4.79	0.59
4	Total Income (1+2+3)	34.46	43.23	28.58	77.69	49.06	175.34	91.32
5	Expense							
(i)	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	81.39	7.18
(ii)	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii)	Changes in Inventories of F G, WIP and Stock in Trade	-3.82	2.19	-1.64	-1.63	-2.49	-2.33	0.002
(iv)	Employee benefits expense	4.31	3.80	3.17	8.11	5.91	14.43	11.47
(v)	Cost of Power & Fuel	8.78	8.33	5.08	17.11	11.67	10.96	10.2
(vi)	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.01	0.007
(vii)	Depreciation and amortisation expense	1.85	1.85	1.8	3.70	3.6	7.29	7.17
(viii)	Administration and other expenses	14.47	20.12	17.71	34.59	22.3	37.63	33.61
6	Total expenses (5(i) to 5(viii))	25.59	36.29	26.12	61.88	40.99	149.38	69.639
7	Profit before exceptional items and tax (4-6)	8.87	6.94	2.46	15.81	8.07	25.96	21.681
8	Exceptional items (net)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit before tax (7+8)	8.87	6.94	2.46	15.81	8.07	25.96	21.68
10	Tax expense	0	0.00	0	0.00	0	0.04	0.7
11	Profit for the quarter/year (9-10)	8.87	6.94	2.46	15.81	8.07	25.92	22.38
12	Other comprehensive income (net of taxes)	0.00	0.00	0.00	0.00	0.00	-4.52	1.62
13	Total comprehensive income for the quarter/year (11+12)	8.87	6.94	2.46	15.81	8.07	21.4	24
14	Paid up equity share capital(No. of Shares) (Face value per share Rs.10 each)	10.79	10.79	10.79	10.79	10.79	10.79	10.79
15	Other Equity	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Earnings per equity share (face value per share Rs10/ each)							
(i)	Basic and diluted before exceptional items (Rs.) (refer note below)	0.82	0.64	0.23	1.47	0.75	2.40	2.07
(ii)	Basic and diluted after exceptional item (Rs.) (refer note below)	0.82	0.64	0.23	1.47	0.75	1.98	2.22

Notes

1.The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11.11.2020 and 12.11.2020 and have Audited by the Statutory Auditors of the Company

2.The above results have been prepared in accordance with the principles and procedures of Ind-AS as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013



3.The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website (www.bseindia.com) and Company's web site (www.primaindustries.in)

4.The Company does not have exceptional and extraordinary item to report for the above period.

5.Previous Quarter/Year figures have been regrouped/ reclassified and rearranged where ever necessary to make them comparable.

6. EPS is calculated before providing preference dividend of Rs. 28 Lakhs per quarter



For Prima Industries Limited


S.K.Gupta
Chairman & Managing Director

Ernakulam
12.11.2020

PRIMA INDUSTRIES LTD
CIN :L15142KL1994PLC008368
CASH FLOW STATEMENT FOR CONSOLIDATED FINANCIAL RESULTS

In Million

	For the six months ended	For the six months ended	For the year ended
Particulars	30-9-2020	30-9-2019	31-3-2020
CASH FLOW FROM OPERATING ACTIVITIES			
Total Comprehensive Income	15.81	8.07	21.40
Adjustments for :			
Provision for Income-tax		0	-1.56
Depreciation and amortisation	3.70	3.6	7.30
Interest Income		0	-0.13
Creditors written back		0	0.00
Fair value movement of equity instruments		0	6.11
Operating Profit before working capital changes	19.51	11.67	33.12
Decrease(Increase) in Inventories	-3.82	-2.49	-5.05
Decrease(Increase) in Sundry Debtors	2.59	4.22	-1.56
Decrease(Increase) in Loans and Advances		-10.79	0.14
Decrease(Increase) in other current assets	-5.94	-64.68	-9.14
Increase(Decrease) in Current Liabilities	1.19	77.68	2.19
Increase(Decrease) in Other Non Current Liabilities		0.79	0.13
Cash from Operations	-5.98	4.73	19.83
Income Tax paid	0	0	-0.26
Cash from Operating Activities	-5.98	4.73	19.57
CASH FLOW FROM INVESTING ACTIVITIES			
Additions to Fixed Assets,Capital Work-In-Progress	-7.38	0.1	-2.15
Purchase of non- current investments	-12.02		-8.17
Interest Income	0	0	0.13
Net Cash from Investing Activities	-19.4	0.1	-10.19
CASH FLOW FROM FINANCING ACTIVITIES			
Net Proceeds from Borrowings	0	-0.6	0.00
Interest paid	0	0	0.00
Net Cash from Financing Activities	0	-0.6	0.00
TOTAL INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE YEAR (A+B+C)	-5.87	4.23	9.38
Cash and cash equivalents at the beginning of the year	12.12	2.74	2.74
Cash and cash equivalents at the end of the year	6.25	6.97	12.12

Notes:

- 1 Cash and Cash Equivalents include Cash in Hand, Balance with Banks on Current Accounts and Deposit Accounts
- 2 The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard on Cash Flow Statement (Ind AS-7) issued by the Institute of Chartered Accountants of India.
- 3 Previous year figures have been rearranged/regrouped wherever necessary
- 4 Opening Balance of Cash & Cash Equivalents is as on 31-3-2020

For PRIMA INDUSTRIES LIMITED

S K GUPTA
Chairman & Managing Director



Place : Cochin
Date : 12.11.2020

Nishanth Sebastian Jose B Com, FCA

Partner, J Krishnan & Associates
Chartered Accountants

41/3976, 1st Floor,
I.S. Press Building, Banerji Road,
Cochin-682 018
Kerala, India
Phone:- + 91 484 2394858 (O)

Date : 11/11/2020

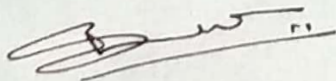
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We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. Prima Industries Limited, Prima House, V/679-C, Industrial Development Area, Muppathadam P O., Edayar, Cochin - 683110, Ernakulam District, Kerala, for the period ended 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For J. Krishnan & Associates
Chartered Accountants
Firm Registration Number.001523S



Nishanth Sebastian Jose
Partner
M No.218068



UDIN:- 20218068AAAAJW8584

PRIMA INDUSTRIES LIMITED
CIN :L15142KL1994PLC008368
STATEMENT OF ASSETS & LIABILITIES

		Figures in Million			
Particulars		Standalone		Consolidated	
Sl No.		As at 30.09.2020	As at 31.03.2020	As at 30.09.2020	As at 31.03.2020
	ASSETS				
1	Non-current assets				
a	Property, Plant & Equipment	73.5	69.81	73.5	69.81
b	Capital work-in progress				
c	Financial Assets				
i	Investments	52.61	40.59	52.61	40.59
ii	Loans	0.25	1.33	0.25	1.33
d	Deferred tax assets (net)	0	1.82	0	1.82
e	Other Non Current Assets	1.34		1.34	
	Sub Total				
2	Current Assets				
a	Inventories	11.16	7.34	11.16	7.34
b	Financial Assets				
i	Investments				
ii	Trade receivables	2.24	4.83	2.24	4.83
iii	Cash and cash equivalents	0.76	0.26	0.76	0.26
iv	Bank Balances	5.49	11.87	5.49	11.87
c	Tax Assets (Net)	0.14	4.88	0.14	4.88
d	Other current assets	31.63	19.39	31.63	19.39
	Sub Total				
	TOTAL ASSETS	179.12	162.12	179.12	162.12
	EQUITY & LIABILITIES				
1	Equity				
	Equity share capital	229.97	229.97	229.97	229.97
	Other equity	-63.47	-79.28	-63.47	-79.28
	Sub Total				
2	Non-Current Liabilities				
a	Financial Liabilities				
	Borrowings				
b	Provisions	0.91	0.92	0.91	0.92
c	Other Non Current Liabilities				
3	Current Liabilities				
	Financial Liabilities				
	Borrowings				
	Trade payables	9.16	3.14	9.16	3.14
	Other Current Liabilities	1.98	6.8	1.98	6.8
	Provisions	0.57	0.57	0.57	0.57
	Sub Total				
	TOTAL LIABILITIES	179.12	162.12	179.12	162.12

For PRIMA INDUSTRIES LTD.


Managing Director