

# PRIMA INDUSTRIES LTD.



12<sup>th</sup> December, 2019

Stock Code: BSE: 531246  
ISIN: INE723N01012

CORPORATE & REGD. OFFICE  
Industrial Development Area  
Muppathadam P. O., Edayar, Cochin - 683 110  
Kerala State, India  
Tel: 91-484-2551533, (5 Lines)  
Fax: 91-484-2556060  
CIN: L15142KL1994PLC008368  
E-mail: primagroupcompanies@gmail.com  
www.prima.net.in

To,

Mr. Harshad Babade  
BSE Limited  
Corporate Relationship Department,  
2<sup>nd</sup> Floor, New Trading Wing  
Rotunda Building, PJ Towers,  
Dalal Street, Mumbai – 400 001

Dear Sir,

Sub: Discrepancies in Financial Result for the September quarter ended 2019

Ref: Your emails dated 03.12.2019

With reference to your e-mails dated 03.12.2019 regarding the subject captioned above, we are enclosing herewith revised Unaudited Financial Results for the Quarter ended 30th September, 2019.

This is for your information and records.

Thanking you,

Yours faithfully,  
For Prima Industries Limited

*Greeshma*  
12.12.19

Greeshma Baby  
Company Secretary & Compliance Officer





PRIMA INDUSTRIES LTD						
CIN:L15142KL1994PLC008368						
Registered Office: Door No. V-679/C,Industrial Development Area,Muppathadam,Edayar,Cochin-683 110						
Statement of Un-Audited Standalone Financial Results for the Quarter and Half Year ended on 30th September 2019						
prepared in compliance with the Indian Accounting Standards(Ind-AS)						
Sl. No.	Security Code- 531246	( Figures in Million except for EPS )				
		STANDALONE				
	Particulars	Quarter Ended			Half Year Ended	
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018
	Type	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited
	Months	3	3	3	6	6
1	Revenue from operation	28.56	20.45	21.49	49.01	48.54
2	Investment Income	0.00	0.00	0.00	0.00	0.00
3	Other Income	0.02	0.03	0.01	0.05	0.16
4	<b>Total Income (1+2+3)</b>	<b>28.58</b>	<b>20.48</b>	<b>21.50</b>	<b>49.06</b>	<b>48.70</b>
5	Expense					
(i)	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
(ii)	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
(iii)	Changes in Inventories of FG, WIP and Stock in Trade	-1.64	-0.85	-0.47	-2.49	-1.07
(iv)	Employee benefits expense	3.17	2.74	2.44	5.91	4.81
(v)	Cost of Power & Fuel	5.08	6.59	8.58	11.67	17.12
(vi)	Finance Costs	0.00	0.00	0.00	0.00	0.00
(vii)	Depreciation and amortisation expense	1.80	1.80	1.77	3.60	3.54
(viii)	Administration and other expenses	17.71	4.59	4.59	22.30	9.69
6	<b>Total expenses (5(i) to 5(viii))</b>	<b>26.12</b>	<b>14.87</b>	<b>16.91</b>	<b>40.99</b>	<b>34.09</b>
7	<b>Profit before exceptional items and tax (4-6)</b>	<b>2.46</b>	<b>5.61</b>	<b>4.59</b>	<b>8.07</b>	<b>14.61</b>
8	Exceptional items (net)	0.00	0.00	0.00	0.00	0.00
9	<b>Profit before tax (7+8)</b>	<b>2.46</b>	<b>5.61</b>	<b>4.59</b>	<b>8.07</b>	<b>14.61</b>
10	Tax expense	0.00	0.00	0.00	0.00	0.00
11	<b>Profit for the quarter/year (9-10)</b>	<b>2.46</b>	<b>5.61</b>	<b>4.59</b>	<b>8.07</b>	<b>14.61</b>
12	Other comprehensive income (net of taxes)	0.00	0.00	0.00	0.00	0.00
13	<b>Total comprehensive income for the quarter/year (11+12)</b>	<b>2.46</b>	<b>5.61</b>	<b>4.59</b>	<b>8.07</b>	<b>14.61</b>
14	<b>Paid up equity share capital (No. of Shares)(Face value per share Rs.10 each)</b>	<b>10.79</b>	<b>10.79</b>	<b>10.79</b>	<b>10.79</b>	<b>10.79</b>
15	Other Equity	0.00	0.00	0.00	0.00	0.00
16	Earnings per equity share (face value per share Rs10/ each)					
	Basic and diluted before exceptional items (Rs.) (refer note below)	0.23	0.52	0.43	0.75	1.35
	Basic and diluted after exceptional item (Rs.) (refer note below)	0.23	0.52	0.43	0.75	1.35

*[Signature]*

**Notes**

1.The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11.11.2019 and 13.11.2019 and have Audited by the Statutory Auditors of the Company

2.The above results have been prepared in accordance with the principles and procedures of Ind-AS as notified under the Companies ( Indian Accounting Standards)Rules, 2015 as specified under section 133 of the Companies Act, 2013

3.The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website ([www.bseindia.com](http://www.bseindia.com)) and Company's web site ([www.primaindustries.in](http://www.primaindustries.in))

4.The Company does not have exceptional and extraordinary item to report for the above period.

5.Previous Quarter/Year figures have been regrouped/ reclassified and rearranged where ever necessary to make them comparable.

6. EPS is calculated before providing Preference Dividend of Rs. 28 Lakhs per quarter.

Ernakulam  
13.11.2019



For Prima Industries Ltd.

Swati Gupta  
Director

**For J. KRISHNAN & ASSOCIATES  
CHARTERED ACCOUNTANTS**

**KRISHANTH SEBASTIAN JOSE**  
Partner ( M.No. 218068)  
Firm No. 0015235



PRIMA INDUSTRIES LTD  
CIN :L15142KL1994PLC008368  
**CASH FLOW STATEMENT FOR STANDALONE FINANCIAL RESULTS**

(Figures in Million)

		For the six months ended	For the six months ended	For the year ended
	Particulars	30-9-2019	30-9-2018	31-Mar-19
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
	Total Comprehensive Income	8.07	14.61	23.99
	Adjustments for :			
	Provision for Income-tax	0		-0.13
	Depreciation and amortisation	3.6	3.54	7.17
	Interest Income	0		-0.13
	Creditors written back	0		-0.05
	Fair value movement of equity instruments	0		-2.19
	<b>Operating Profit before working capital changes</b>	<b>11.67</b>	<b>18.15</b>	<b>28.66</b>
	Decrease(Increase) in Inventories	-2.49	-1.07	0.87
	Decrease(Increase) in Sundry Debtors	4.22	0	2.97
	Decrease(Increase) in Loans and Advances	-10.79		0.31
	Decrease(Increase) in other current assets	-64.68	-4.27	-9.13
	Increase(Decrease) in Current Liabilities	77.68	-8.55	-20.19
	Increase(Decrease) in Other Non Current Liabilities	0.79		0.01
	<b>Cash from Operations</b>	<b>4.73</b>	<b>-13.89</b>	<b>3.50</b>
	Income Tax paid	0	0	-0.32
	<b>Cash from Operating Activities</b>	<b>4.73</b>	<b>-13.89</b>	<b>3.18</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Additions to Fixed Assets,Capital Work-In-Progress	0.1	-2.02	-2.36
	Purchase of non- current investments		-3.6	-4.5
	Interest Income	0		0.13
	<b>Net Cash from Investing Activities</b>	<b>0.1</b>	<b>-5.62</b>	<b>-6.73</b>
				0
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Net Proceeds from Borrowings	-0.6	-1.85	
	Interest paid			
	<b>Net Cash from Financing Activities</b>	<b>-0.6</b>	<b>-1.85</b>	
				0
	<b>TOTAL INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE YEAR (A+B+C)</b>	<b>4.23</b>	<b>-21.36</b>	<b>-3.55</b>
	Cash and cash equivalents at the beginning of the year	2.74	12.66	6.29
	Cash and cash equivalents at the end of the year	6.97	8.7	2.74

Notes:

- 1 Cash and Cash Equivalents include Cash in Hand, Balance with Banks on Current Accounts and Deposit Accounts
- 2 The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard on Cash Flow Statement (Ind AS-7) issued by the Institute of Chartered Accountants of India.
- 3 Previous year figures have been rearranged/regrouped wherever necessary
- 4 Opening Balance of Cash & Cash Equivalents is as on 31-3-2019

For PRIMA INDUSTRIES LIMITED

S K GUPTA  
Chairman & M.D



WATI GUPTA  
Director

Place : Cochin  
Date : 13.11.2019

Nishanth Sebastian Jose B Com, FCA

Partner, J Krishnan & Associates  
Chartered Accountants

41/3976, 1<sup>st</sup> Floor,  
I.S. Press Building, Banerji Road,  
Cochin-682 018  
Kerala, India  
Phone:- + 91 484 2394858 (O)

Cert No. \_\_/LRR/\_\_/2019-20

Date : 13/11/2019

### **LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of unaudited financial results of M/s. Prima Industries Limited, Prima House, V/679-C, Industrial Development Area, Muppathadam P O., Edayar, Cochin - 683110, Ernakulam District, Kerala, for the period ended 30<sup>th</sup> September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

**For J. Krishnan & Associates**  
**Chartered Accountants**  
**Firm Registration Number.001523S**



**Nishanth Sebastian Jose**  
**Partner**  
**M No.218068**

UDIN:-19218068AAAAED 2454



**PRIMA INDUSTRIES LIMITED**  
**CIN :L15142KL1994PLC008368**  
**STATEMENT OF ASSETS & LIABILITIES**

Figures in Million

Particulars		Standalone		Consolidated	
Sl No.		As at 30.09.2019	As at 31.03.2019	As at 30.09.2019	As at 31.03.2019
	<b>ASSETS</b>				
1	Non-current assets				
	Property, Plant & Equipment	71.36	74.96	71.36	74.96
	Capital work-in progress	0.00	0.00	0	0.00
	Financial Assets	0.00	0.00	0	0.00
	Investments	34.01	38.53	34.01	38.53
	Loans	1.33	1.33	1.33	1.33
	Deferred tax assets (net)	0.08	0.27	0.08	0.27
	Sub Total	106.78	115.09	106.78	115.09
2	Current Assets				
	Inventories	4.78	2.29	4.78	2.29
	Financial Assets	0.00	0.00	0.00	0.00
	Investments	0.00	0.00	0.00	0.00
	Trade receivables	5.24	3.27	5.24	3.27
	Cash and cash equivalents	6.97	2.86	6.97	2.86
	Loans	11.00	0.205	11.00	0.205
	Tax Assets (Net)	69.47	4.61	69.47	4.61
	Other current assets	14.42	10.19	14.42	10.19
	Sub Total	111.88	23.425	111.88	23.425
	<b>TOTAL ASSETS</b>	<b>218.66</b>	<b>138.52</b>	<b>218.66</b>	<b>138.52</b>
	<b>EQUITY &amp; LIABILITIES</b>				
1	Equity				
	Equity share capital	229.97	229.97	229.97	229.97
	Other equity	-98.22	-100.68	-98.22	-100.68
	Sub Total	131.75	129.29	131.75	129.29
2	Non-Current Liabilities				
	Provisions	0.00	0.79	0.00	0.79
3	Current Liabilities				
	Financial Liabilities	0.00	0.00	0.00	0.00
	Borrowings	0.72	0.12	0.72	0.12
	Trade payables	73.03	0.46	73.03	0.46
	Other Current Liabilities	12.27	7.38	12.27	7.38
	Provisions	0.89	0.48	0.89	0.48
	Sub Total	86.91	9.23	86.91	9.23
	<b>TOTAL LIABILITIES</b>	<b>218.66</b>	<b>138.52</b>	<b>218.66</b>	<b>138.52</b>



**PRIMA INDUSTRIES LTD**  
CIN:L15142KL1994PLC008368

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683 110  
Statement of Un-Audited Consolidated Financial Results for the Quarter and Half Year ended on 30th September 2019 prepared in compliance with the Indian Accounting Standards(Ind-AS)

SL No.	Security Code- 531246	( Figures in Million except for EPS )					
		CONSOLIDATED					
	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
	Type	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Months	3	3	3	6	6	12
1	Revenue from operation	28.56	20.45	21.49	49.01	48.54	90.73
2	Investment Income	0.00	0.00	0.00	0.00	0.00	0.00
3	Other Income	0.02	0.03	0.01	0.05	0.16	0.57
4	<b>Total Income (1+2+3)</b>	<b>28.58</b>	<b>20.48</b>	<b>21.50</b>	<b>49.06</b>	<b>48.70</b>	<b>91.30</b>
5	Expense						
(i)	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	7.18
(ii)	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
(iii)	Changes in Inventories of FG, WIP and Stock in Trade	-1.64	-0.85	-0.47	-2.49	-1.07	0.002
(iv)	Employee benefits expense	3.17	2.74	2.44	5.91	4.81	11.47
(v)	Cost of Power & Fuel	5.08	6.59	8.58	11.67	17.12	10.20
(vi)	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
(vii)	Depreciation and amortisation expense	1.80	1.80	1.77	3.60	3.54	7.17
(viii)	Administration and other expenses	17.71	4.59	4.59	22.30	9.69	33.61
6	Total expenses (5(i) to 5(viii))	26.12	14.87	16.91	40.99	34.09	69.63
7	<b>Profit before exceptional items and tax (4-6)</b>	<b>2.46</b>	<b>5.61</b>	<b>4.59</b>	<b>8.07</b>	<b>14.61</b>	<b>21.67</b>
8	Exceptional items (net)	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit before tax (7+8)</b>	<b>2.46</b>	<b>5.61</b>	<b>4.59</b>	<b>8.07</b>	<b>14.61</b>	<b>21.67</b>
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.69
11	<b>Profit for the quarter/year (9-10)</b>	<b>2.46</b>	<b>5.61</b>	<b>4.59</b>	<b>8.07</b>	<b>14.61</b>	<b>22.36</b>
12	Other comprehensive income (net of taxes)	0.00	0.00	0.00	0.00	0.00	1.62
13	<b>Total comprehensive income for the quarter/year (11+12)</b>	<b>2.46</b>	<b>5.61</b>	<b>4.59</b>	<b>8.07</b>	<b>14.61</b>	<b>23.98</b>
14	<b>Paid up equity share capital (No. of Shares)(Face value per share Rs.10 each)</b>	<b>10.79</b>	<b>10.79</b>	<b>10.79</b>	<b>10.79</b>	<b>10.79</b>	<b>10.79</b>
15	Other Equity	0.00	0.00	0.00	0.00	0.00	0.00
16	Earnings per equity share (face value per share Rs10/ each)						
	Basic and diluted before exceptional items (Rs.) (refer note below)	0.23	0.52	0.43	0.75	1.35	2.22
	Basic and diluted after exceptional item (Rs.) (refer note below)	0.23	0.52	0.43	0.75	1.35	2.22


**Notes**

- 1.The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11.11.2019 and 13.11.2019 and have Audited by the Statutory Auditors of the Company
- 2.The above results have been prepared in accordance with the principles and procedures of Ind-AS as notified under the Companies ( Indian Accounting Standards)Rules, 2015 as specified under section 133 of the Companies Act, 2013
- 3.The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website ([www.bseindia.com](http://www.bseindia.com)) and Company's web site ([www.primaindustries.in](http://www.primaindustries.in))
- 4.The Company does not have exceptional and extraordinary item to report for the above period.
- 5.Previous Quarter/Year figures have been regrouped/ reclassified and rearranged where ever necessary to make them comparable.
6. EPS is calculated before providing Preference Dividend of Rs. 28 Lakhs per quarter.

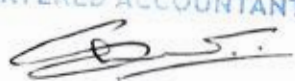
Ernakulam  
13.11.2019



For Prima Industries Ltd

  
Swati Gupta  
Director

**For J. KRISHNAN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**



**NISHANTH SEBASTIAN JOSE**  
Partner ( M.No. 218068)  
Firm No. 0015235



PRIMA INDUSTRIES LTD  
CIN :L15142KL1994PLC008368  
CASH FLOW STATEMENT FOR CONSOLIDATED FINANCIAL RESULTS

(Figures in Million)

		For the six months ended	For the six months ended	For the year ended
	Particulars	30-9-2019	30-9-2018	31-Mar-19
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
	Total Comprehensive Income	8.07	14.61	23.99
	Adjustments for :			
	Provision for Income-tax	0		-0.13
	Depreciation and amortisation	3.6	3.54	7.17
	Interest Income	0		-0.13
	Creditors written back	0		-0.05
	Fair value movement of equity instruments	0		-2.19
	<b>Operating Profit before working capital changes</b>	<b>11.67</b>	<b>18.15</b>	<b>28.66</b>
	Decrease(Increase) in Inventories	-2.49	-1.07	0.87
	Decrease(Increase) in Sundry Debtors	4.22	0	2.97
	Decrease(Increase) in Loans and Advances	-10.79		0.31
	Decrease(Increase) in other current assets	-64.68	-4.27	-9.13
	Increase(Decrease) in Current Liabilities	77.68	-8.55	-20.19
	Increase(Decrease) in Other Non Current Liabilities	0.79		0.01
	<b>Cash from Operations</b>	<b>4.73</b>	<b>-13.89</b>	<b>3.50</b>
	Income Tax paid	0	0	-0.32
	<b>Cash from Operating Activities</b>	<b>4.73</b>	<b>-13.89</b>	<b>3.18</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Additions to Fixed Assets,Capital Work-In-Progress	0.1	-2.02	-2.36
	Purchase of non- current investments		-3.6	-4.5
	Interest Income	0		0.13
	<b>Net Cash from Investing Activities</b>	<b>0.1</b>	<b>-5.62</b>	<b>-6.73</b>
				0
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Net Proceeds from Borrowings	-0.6	-1.85	
	Interest paid			
	<b>Net Cash from Financing Activities</b>	<b>-0.6</b>	<b>-1.85</b>	
	<b>TOTAL INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE YEAR (A+B+C)</b>	<b>4.23</b>	<b>-21.36</b>	<b>-3.55</b>
	Cash and cash equivalents at the beginning of the year	2.74	12.66	6.29
	Cash and cash equivalents at the end of the year	6.97	8.7	2.74

Notes:

- Cash and Cash Equivalents include Cash in Hand, Balance with Banks on Current Accounts and Deposit Accounts
- The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard on Cash Flow Statement (Ind AS-7) issued by the Institute of Chartered Accountants of India.
- Previous year figures have been rearranged/regrouped wherever necessary
- Opening Balance of Cash & Cash Equivalents is as on 31-3-2019

For PRIMA INDUSTRIES LIMITED

S K GUPTA  
Chairman & M.D

SWATI GUPTA  
Director

Place : Cochin  
Date : 13.11.2019



Nishanth Sebastian Jose B Com, FCA

Partner, J Krishnan & Associates  
Chartered Accountants

41/3976, 1<sup>st</sup> Floor,  
I.S. Press Building, Banerji Road,  
Cochin-682 018  
Kerala, India  
Phone:- + 91 484 2394858 (O)

Cert No. \_\_/LRR/\_\_/2019-20

Date : 13/11/2019

### **LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of unaudited financial results of M/s. Prima Industries Limited, Prima House, V/679-C, Industrial Development Area, Muppathadam P O., Edayar, Cochin - 683110, Ernakulam District, Kerala, for the period ended 30<sup>th</sup> September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

**For J. Krishnan & Associates**  
**Chartered Accountants**  
**Firm Registration Number.001523S**



**Nishanth Sebastian Jose**  
**Partner**  
**M No.218068**

UDIN:-19218068AAAAED 2454