

PRIMA INDUSTRIES LTD.

12th November, 2018

The Corporate Relationship Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001



CORPORATE & REGD. OFFICE
Industrial Development Area
Muppathadam P. O., Edayar, Cochin - 683 110
Kerala State, India
Tel: 91-484-2551533, (5 Lines)
Fax: 91-484-2556060
CIN: L15142KL1994PLC008368
E-mail: prima@vsnl.in
www.prima.net.in

Dear Sir,


Sub: Discrepancies in Financial Result for the September quarter ended 2018
Ref: Your emails dated 9th November, 2018

With reference to your e-mails dated 9th November, 2018 regarding the subject captioned above, we are enclosing herewith revised Unaudited Financial Results for the Quarter ended 30th September, 2018.

This is for your information and records.

Thanking you,

Yours faithfully,
For PRIMA INDUSTRIES LTD


Authorised Signatory



PRIMA INDUSTRIES LTD

CIN:L15142KL1994PLC008368

Registered Office : ' Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683110

Statement of Standalone Unaudited Financial Results for the quarter ended on 30-9-2018

		(Rs. In Million)				
Particulars	3 months ended 30th September, 2018	Preceding 3 months ended 30th June , 2018	Corresponding 3 months ended 30th September, 2017	Year to Date figures for the current period ended 30th September,2018	Year to Date figures for the previous year ended 30th September,2017	For the year ended March 31, 2018
Type	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Months	3	3	3	6	6	12
1 Revenue from operation	21.49	27.05	131.22	48.54	150.69	275.78
2 Investment Income	0.00	0.00	0.00	0.00	0.00	0.00
3 Other Income (refer note 7)	0.01	0.15	0.00	0.16	0.03	1.68
4 Total Income (1+2+3)	21.5	27.20	131.22	48.70	150.72	277.46
5 Expense						
a) Cost of Materials Consumed	0	0.00	124.57	0.00	126.76	203.61
b) Purchase of Stock in Trade	0	0.00	0.00	0.00	0.00	0.00
c) Changes in Inventories of F G, WIP and Stock in Trade	(0.47)	(0.60)	(1.29)	(1.07)	(0.83)	(0.13)
d) Employee benefits expense	2.44	2.37	1.88	4.81	3.37	9.38
e) Cost of Power & Fuel	8.58	8.54	5.04	17.12	10.36	8.68
f) Finance Costs	0	0.00	0.00	0.00	0.00	0.00
g) Depreciation and amortisation expense	1.77	1.77	1.80	3.54	3.64	7.07
h) Administration and other expenses	4.59	5.10	1.39	9.69	3.29	36.17
Total expenses (5a to 5h)	16.91	17.18	133.39	34.09	146.59	264.78
6 Profit before exceptional items and tax (4-5)	4.59	10.02	(2.17)	14.61	4.13	12.68
7 Exceptional items (net))	0.00	0.00	0.00	0.00	0.00	0.00
8 Profit before tax (6+7)	4.59	10.02	(2.17)	14.61	4.13	12.68
9 Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit for the quarter/year (8-9)	4.59	10.02	-2.17	14.61	4.13	31.18
11 Other comprehensive income (net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00
12 Total comprehensive income for the quarter/year (10+11)	4.59	10.02	-2.17	14.61	4.13	31.18
13 Paid up equity share capital (face value per share Rs.10 each)	10.79	10.79	10.79	10.79	10.79	10.79
14 Other Equity	0.00	0.00	0.00	0.00	0.00	0.00
15 Earnings per equity share (face value per share Rs10/ each)						
Basic and diluted before exceptional items (Rs.) (refer note below)	0.43	0.93	(0.20)	1.35	0.38	0.00
Basic and diluted after exceptional item (Rs.) (refer note below)	0.43	0.93	(0.20)	1.35	0.38	2.54

Note: (1) Basic and diluted EPS is not annualised for the quarter ended results. EPS is calculated on outstanding shares issued by the Prima Industries Ltd (the "Company") EPS is calculated before providing preference .

2.The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30-10-2018 and have undergone "Limited Review" by the statutory auditors of the Company.

3.The above results have been prepared in accordance with the principles and procedures of Ind AS as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013

4. The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India(Listing Obligations and disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website(www.bseindia.com) and Company's web site (www.primaindustries.in)

5. The Company does not have exceptional and extraordinary item to report for the above period.

6.The figures for the quarter ended March31, 2018 are arrived at as difference between audited figures in respect of the full financial year for the year ended March31, 2018 and the reviewed figures up to 6 months period ended December 31st,2017.

7.Previous quarter's / Years, figures have been regrouped/ reclassified and rearranged wherever necessary to correspond with the current quarter;s classification/disclosure.



For Prima Industries Ltd

S.K. Gupta
Chairman & Managing Director

Ernakulam
30.10-2018

PRIMA INDUSTRIES LIMITED

CIN:L15142KL1994PLC008368

Regd.Off: Door No. V/679-C, IDA, Muppathadam, Edayar, Cochin-683 110

ANNEXURE VIII TO CLAUSE 41

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30-9-2018

		(Rs. In Millions))		
		As at 30-9-2018	As at 31-3-2018	As at 31-3-2017
	Particulars	Unaudited	Audited	Audited
	ASSETS			
1	Non-Current Assets			
	(a) Property, Plant and Equipment	77.74	79.76	84.79
	(b) Capital Work In Progress			0.78
	(c) Other Tangible Assets			
	(d) Financial Assets			
	(i) Investments	30.70	31.84	20.48
	(ii) Loans		1.85	1.95
	(iii) Other Financial Assets	5.29		
	(e) Other Non-current assets	1.44	0.14	0.11
2	Current Assets			
	(a) Inventories	4.23	3.16	2.96
	(b) Financial Assets			
	(i) Investments			
	(ii) Trade Receivables			
	(iii) Cash and Cash equivalents	4.23	6.25	6.4
	(iv) Bank balances other than cash and cash equivalents	0.44	0.19	4.59
	(v) Other Financial assets	4.03	6.22	0.26
		9.62	5.35	3.81
	TOTAL ASSETS	137.72	134.76	126.13
	EQUITY AND LIABILITIES			
	EQUITY			
	(a) Equity Share Capital	118.00	118.00	118.00
	(b) Preference Share Capital	111.97	111.97	111.97
	(b) Other Equity (Reserves & Surplus)	(109.88)	(124.67)	(138.94)
	Total Equity	120.09	105.30	91.03
	LIABILITIES			
1	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings			
	(b) Provisions		0.78	0.66
	(c) Deferred Tax Liabilities (Net)	4.00		
	(d) Other non-current Liabilities	5.03		
2	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	0.72	0.12	0.12
	(ii) Trade Payables	5.55	0.50	0.48
	(iii) Other Financial Liabilities			
	(b) Other Current Liabilities	1.64	27.57	33.34
	(c) Provisions	0.69	0.49	0.5
	(d) Current Tax Liabilities (Net)			
	Total Liabilities	17.63	29.46	35.1
	TOTAL EQUITY AND LIABILITIES	137.72	134.76	126.13



For PRIMA INDUSTRIES LTD.

Managing Director

Nishanth Sebastian Jose B Com, FCA

Partner, J Krishnan & Associates
Chartered Accountants

41/3976, 1st Floor,
I.S. Press Building, Banerji Road,
Cochin-682 018
Kerala, India
Phone:- + 91 484 2394858 (O)

Cert No.07/LRR/02/2018-19

Date : 30/10/2018

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s. Prima Industries Limited, Prima House, V/679-C, Industrial Development Area, Muppathadam P O., Edayar, Cochin - 683110, Ernakulam District, Kerala, for the quarter ended 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner, in which it is to be disclosed, or that it contains any material mis-statement.

For J. Krishnan & Associates
Chartered Accountants
Firm Registration Number.001523S



Nishanth Sebastian Jose
Partner
M No.218068



PRIMA INDUSTRIES LTD

CIN:L15142KL1994PLC008368

Registered Office : ' Door No. V-679/C, Industrial Development Area,

Muppathadam,Edayar, Cochin-683110

Statement of Consolidated unaudited Financial Results for the Quarter Ended on 30-9-2018

ANNEXURE-1

		(Rupees in Millions)					
Particulars		Three Months Ended			Year to date		Year Ended
Type		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
Period in months		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Continuing Operation							
1	Income from operations						
	(a) Revenue from Operations	21.49	27.05	131.22	48.54	150.69	275.78
	(b) Other Operating Income	0.01	0.15	0	0.16	0.03	1.68
	Total Income from Operations (net)	21.5	27.20	131.22	48.70	150.72	277.46
2	Expenses						
	(a) Cost of Materials consumed	0	0	124.57	0.00	126.76	203.61
	(b) Purchase of stock-in-trade	0	0		0.00		0
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.47)	(0.60)	(1.29)	(1.07)	(0.83)	(0.13)
	(d)Cost of Fuels	8.58	8.54	5.04	17.12	10.36	8.68
	(e)Finance Cost	0	0		0.00	0	0
	(f) Employee benefits expense	2.44	2.37	1.88	4.81	3.37	9.38
	(g) Depreciation and amortisation expense	1.77	1.77	1.8	3.54	3.64	7.07
	(h) Other expsenses	4.59	5.1	1.39	9.69	3.29	36.17
	Total Expenses	16.91	17.18	133.39	34.09	146.59	264.78
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	4.59	10.02	(2.17)	14.61	4.13	12.68
4	Other Income	0	0		0.00	0	0
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	4.59	0	-2.17	4.59	4.13	12.68
6	Finance Costs(Int on Borrowings)	0	0	0	0.00	0	0
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	4.59	10.02	-2.17	14.61	4.13	12.68
8	Exceptional Items	0	0	0	0.00	0	0.00
9	Profit / (Loss) from ordinary activities before tax (7±8)	4.59	10.02	-2.17	14.61	4.13	12.68
10	Tax Expense	0	0	0	0.00	0	0
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	4.59	10.02	-2.17	14.61	4.13	
12	Extraordinary items	0	0	0	0.00	0	14.70
13	Net Profit / (Loss) for the period (11±12)	4.59	10.02	-2.17	14.61	4.13	27.38
14	Share of Profit/ (loss) of associates	0	0	0	0.00	0	0
15	Minority Interest	0	0	0	0.00	0	0
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13±14±15)	4.59	10.02	-2.17	14.61	4.13	27.38
17	Paid-up equity share capital (@ Rs. 10/- each)	10.79	10.79	10.79	10.79	10.79	10.79
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(124.67)	(124.67)	(138.94)	(124.67)	(138.94)	(124.67)



[Signature]

19.i	Earnings Per Share (before extraordinary items) (of Rs 10/- each) (not annualised):						
	(a) Basic	0.43	0.93	(0.20)	1.35	0.38	2.54
	(b) Diluted	0.43	0.93	(0.20)	1.35	0.38	2.54
19.ii	Earnings Per Share (after extraordinary items) (of Rs10/- each) (not annualised):						
	(a) Basic	0.43	0.93	(0.20)	1.35	0.38	2.54
	(b) Diluted	0.43	0.93	(0.20)	1.35	0.38	2.54

Note: Basic and diluted EPS is not annualised for the quarter ended results. EPS is calculated on outstanding shares issued by Prima Industries Ltd (the "Company")

(i). The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30-10-2018 and have undergone "Limited Review" by the statutory auditors of the Company

(ii) The above results have been prepared in accordance with the principles and procedures of Ind As notified under the Companies (Indian accounting Standards) Rules, 2015 as specified under Section 133 of the Companies Act, 2013.

(iii) The above is an extract of the detailed format of financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India (Listing Obligations and disclosure requirements) Regulations, 2015. The full format of the financial results are available on the Stock Exchange Website (www.bseindia.com) and Company's web site (www.primaindustries.in)

(iv) The Company does not have exceptional and extraordinary item to report for the above period

(v) EPS is calculated before considering the Preference share dividend.

Ernakulam
30-10-2018



For Prima Industries Limited

S.K.Gupta
Chairman & MD

PRIMA INDUSTRIES LIMITED
Regd.Off: Door No. V/679-C, IDA, Muppathadam, Edayar, Cochin-683 110
ANNEXURE VIII TO CLAUSE 41

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30-9-2018

		(Rs. In Millions))		
		As at 30-9-2018	As at 31-3-2018	As at 01-04-2017
	Particulars	Unaudited	Audited	Audited
	ASSETS			
1	Non-Current Assets			
	(a) Property, Plant and Equipment	77.74	79.76	84.79
	(b)Capital Work In Progress			0.78
	(c)Other Tangible Assets			
	(d) Financial Assets			
	(i) Investments	30.7	31.84	20.48
	(ii) Loans		1.85	1.95
	(iii)Other Financial Assets	5.29		
	(e) Other Non-current assets	1.44	0.14	0.11
2	Current Assets			
	(a) Inventories	4.23	3.16	2.96
	(b) Financial Assets			
	(i)Investments			
	(ii) Trade Receivables			
	(iii)Cash and Cash equivalents	4.23	6.25	6.4
	(iv) Bank balances other than cash and	0.44	0.19	4.59
	cash equivalents	4.03	6.22	0.26
	(v)Other Financial assets	9.62	5.35	3.81
	TOTAL ASSETS	137.72	134.76	126.13
	EQUITY AND LIABILITIES			
	EQUITY			
	(a) Equity Share Capital	118	118	118
	(b) Preference Share Capital	111.97	111.97	111.97
	(b) Other Equity (Reserves& Surplus)	-109.88	-124.67	-138.94
	Total Equity	120.09	105.3	91.03
	LIABILITIS			
1	Non- Current Liabilities			
	(a) Financial Liabilites			
	(i) Borrowings			
	(b)Provisions		0.78	0.66
	(c)Deferred Tax Liabilities(Net)	4		
	(d) Other non-current Liabilities	5.03		
2	Current Liabilities			
	(a) Financial Liabilites			
	(i) Borrowings	0.72	0.12	0.12
	(ii) Trade Payables	5.55	0.5	0.48
	(iii) Other Financial Liabilities			
	(b) Other Current Liabilities	1.64	27.57	33.34
	(c) Provisions	0.69	0.49	0.5
	(d) Current Tax Liabilities(Net)			
	Total Liabilities	17.63	29.46	35.1
	TOTAL EQUITY AND LIABILITIES	137.72	134.76	126.13



For PRIMA INDUSTRIES LTD.

Managing Director

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A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the listing agreement including the manner, in which it is to be disclosed, or that it contains any material mis-statement.

For J. Krishnan & Associates
Chartered Accountants
Firm Registration Number.001523S



Nishanth Sebastian Jose
Partner
M No.218068

