

PRIMA INDUSTRIES LTD.



CORPORATE & REGD. OFFICE
Industrial Development Area
Muppathadam P. O., Edayar, Cochin - 683 110
Kerala State, India
Tel: 91-484-2551533 (4 Lines)
CIN: L15142KL 1994PLC008368
E-mail: primagroupcompanies@gmail.com
www.primaindustries.in

29th July, 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 023

Stock Code: BSE: 531246
ISIN: INE723N01012

Dear Sir/ Madam,

Subject: Outcome of Board Meeting dated Saturday, 29th July, 2023 pursuant to Regulation 30 of SEBI (LODR) Regulations 2015

Reference: Board Meeting Intimation Letter dated 18th July, 2023

With reference to the captioned subject, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e., Saturday, 29th July, 2023 has inter-alia considered the following businesses: -

1. The Board of Directors approved the Un-Audited Financial Results both Standalone and Consolidated of the Company for the quarter ended 30th June 2023- The copy of the said result is enclosed herewith.
2. The Board approved the Limited Review Report on the Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June 2023 as received from the Statutory Auditors, M/s. G. Joseph & Associates, Chartered Accountants (Firm Registration Number 006310S)- The copy of the Limited Review Report is enclosed herewith.
3. The Board considered and approved the Annual Report and Board's Report on the operation of the company and its annexures along with Corporate



Governance Report and Management Discussion and Analysis Report for the Financial Year ended 31st March 2023.

4. The Board discussed and fixed the date of the Annual General Meeting of the Company on Friday, 15th September 2023 at 12.30 PM at the Registered Office of the company and approved the draft Notice of the same. Also, the Company fixed the Book closure from 09.09.2023 to 15.09.2023 (Both days inclusive) for the purpose of Annual General Meeting and the Cut-off date 09.09.2023 to determine the entitlement of the members to cast their vote on the resolutions that shall be set forth in the Notice of the 29th Annual General Meeting.
5. The Board considered and appointed Mr. Bibin Sajan, FCA (Membership Number- 228064) M/s Grandmark & Associates (Chartered Accountants) (Firm Registration No. 011317N) as the Scrutinizer for E-Voting for the purpose of 29th Annual General Meeting.
6. The Board considered and re-appointed M/s. Grandmark & Associates, Chartered Accountants, (Firm Registration No. 011317N), Kerala as the Internal Auditor of the company for the Financial Year 2023-24.
7. The Board considered and re-appointed M/s. BVR & Associates Company Secretaries LLP, Practicing Company Secretaries, (Firm Registration Number AAE-7079) as the Secretarial Auditor for the Financial Year 2023-24.
8. The Board approved and recommended the re-appointment of Mr. S.K. Gupta (DIN:00248760) as the Chairman and Managing Director for a further period of 5 years w.e.f., 15th September 2023 for the approval of members at the ensuing 29th Annual General Meeting on the recommendation of Nomination and Remuneration Committee.

Mr. S.K. Gupta is not debarred from holding office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other such Authority. The details pertaining to the re-appointment of Mr. S.K Gupta is enclosed as **Annexure – 1**.

9. The Board approved and recommended the re-appointment and terms of remuneration of Mr. Ladhu Singh (DIN:02320113) as the Whole Time Director for a further period of 5 years w.e.f., 15th September 2023 for the approval of members at the ensuing 29th Annual General Meeting on the recommendation of Nomination and Remuneration Committee.

Mr. Ladhu Singh is not debarred from holding office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other such Authority. The details pertaining to the re-appointment of Mr. Ladhu Singh is enclosed as **Annexure – 2**.



10. The Board considered, discussed and approved the Secretarial Audit Report issued by M/s. BVR & Associates Company Secretaries LLP, Practicing Company Secretaries, (Firm Registration Number AAE-7079) for the financial year 2022-2023 in form MR-3.
11. The Board considered, discussed and reviewed the other items and ongoing business propositions.

The above announcements are also being made available on the website of the Company at www.primaindustries.in

The meeting commenced at 03.00 PM and concluded at 04.00 PM.

This disclosure is made in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,

For **Prima Industries Limited**

Sandhya Gopi
Company Secretary and Compliance Officer
Membership Number- A62510

Enclosures: As Above



Annexure-1

Details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sl. No	Particulars	Details
1	Name	Mr. S.K Gupta (DIN: 00248760)
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment as Chairman and Managing Director of the Company.
3	Date of appointment/cessation and term of appointment	Appointment is effective from 15 th September 2023. The re-appointment is subject to shareholders' approval at the 29 th Annual General Meeting.
4	Brief Profile (in case of appointment)	<p>Mr. S.K. Gupta, the Promoter of Prima Group of Companies hailed from Rajasthan almost 60 years back and established the Prima Group in Kerala. He has vast experience in the field of agro based industries especially in flour milling.</p> <p>Mr. S.K. Gupta, after settling down in Kerala, decided to move away from the flour mills and set up other manufacturing facilities using agro based products, as starting materials. The diversified agro based raw materials available in Kerala and neighboring states helped him in this venture. This innovative initiative took him to animal feeds, edible oil solvent extraction, oil refining and oil packing. The flour mills in Cochin and Trivandrum were expanded and modernized.</p> <p>The business contacts he developed also helped him to set up a medium scale beverages unit engaged in bottling of packaged drinking water. His vast experience is an asset to the organization.</p>
5	Disclosure of Relationships between Directors (in case of appointment of Director)	Mr. S.K. Gupta is related to Mrs. Swati Gupta, Director and Directors Mrs. Vanshika Rathi, Ms. Vedika Agarwala and Mrs. Sruti Jindal.



Annexure-2

Details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sl. No	Particulars	Details
1	Name	Mr. Ladhu Singh (DIN: 02320113)
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment as Whole Time Director of the Company.
3	Date of appointment/cessation and term of appointment	Appointment is effective from 15 th September 2023. The re-appointment is subject to shareholders' approval at the 29 th Annual General Meeting.
4	Brief Profile (in case of appointment)	Mr. Ladhu Singh has relevant experience in manufacturing and administrative activities related to Solvent Extraction, Oil Refining and Animal Feeds manufacturing facilities. He has been instrumental in driving the Company's current transformation agenda.
5	Disclosure of Relationships between Directors (in case of appointment of Director)	There are no inter-se relations between Mr. Ladhu Singh and the other members of the Board of Directors.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,

For **Prima Industries Limited**

Sandhya Gopi
Company Secretary and Compliance Officer
Membership Number- A62510

PRIMA INDUSTRIES LIMITED
CIN:L15142KL1994PLC008368

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683 110

Statement of Un audited Standalone Financial Results for the Quarter ended 30th June, 2023 prepared in compliance with the Indian Accounting Standards (Ind-AS)

Security Code- 531246		Figures in Millions			
		STANDALONE			
Particulars		Quarter Ended			Year Ended
		30th June, 2023	31st March, 2023	30th June, 2022	31st March, 2023
SL No.	Type	Un-Audited	Audited	Un-Audited	Audited
Months		3	3	3	12
1	Revenue from operation	23.09	14.75	20.21	75.73
2	Investment Income	0	0.00	0.00	0.00
3	Other Income	0.12	3.31	0.02	3.39
4	Total Income (1+2+3)	23.21	18.06	20.23	79.12
5	Expense				
(i)	Cost of Materials Consumed	0.00	3.69	0.00	3.69
(ii)	Purchase of Stock in Trade	0.00	0.00	0.00	0
(iii)	Changes in Inventories of F G, WIP and Stock in Trade	2.31	1.17	-0.42	0.40
(iv)	Employee benefits expense	3.52	4.10	3.52	15.15
(v)	Cost of Power & Fuel	8.47	1.88	6.71	9.80
(vi)	Finance Costs	0	0.31	0.00	0.31
(vii)	Depreciation and amortisation expense	2.10	0.97	2.25	8.22
(viii)	Administration and other expenses	3.09	1.75	7.57	37.99
6	Total expenses (5(i) to 5(viii))	19.49	13.87	19.63	75.56
7	Profit before exceptional items and tax (4-6)	3.72	4.19	0.60	3.56
8	Exceptional items (net)	0.00	0.00	0.00	0.00
9	Profit before tax (7+8)	3.72	4.19	0.60	3.56
10	Tax expense	1.03	-0.90	0.00	-0.90
11	Profit for the quarter/year (9-10)	2.69	5.09	0.60	4.46
12	Other comprehensive income (net of taxes)	0.00	0.98	0.00	0.98
13	Total comprehensive income for the quarter/year (11+12)	2.69	6.07	0.60	5.44
14	Paid up equity share capital (No. of Shares) (Face value per share Rs.10 each)	10.79	10.79	10.79	10.79
15	Other Equity	0.00	0.00	0.00	0.00
16	Earnings per equity share (face value per share Rs10/ each)				
(i)	Basic and diluted before exceptional items (Rs.) (refer note below)	0.25	0.47	0.06	0.41
(ii)	Basic and diluted after exceptional item (Rs.) (refer note below)	0.25	0.47	0.06	0.41

Notes

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29-07-2023
- The above results have been prepared in accordance with the principles and procedures of Ind-AS as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013
- The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website (www.bseindia.com) and Company's web site (www.primaindustries.in)
- The Company does not have exceptional and extraordinary item to report for the above period.
- Previous Quarter/Year figures have been regrouped/ reclassified and rearranged where ever necessary to correspond with the current quarter's/ year's classification/disclosure.
- EPS is calculated before providing preference dividend of Rs. 28 Lakhs per quarter

Ernakulam
29-07-2023



For Prima Industries Limited

S.K.Gupta
Chairman & Managing Director
DIN:00248760

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Prima Industries Limited**, Prima House, V/679-C, Industrial Development Area, Muppathadam Post, Edayar, Cochin - 683110, Ernakulam District, Kerala, for the period ended 30th June, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

DATE : 29/07/2023

UDIN : 23202134BGTIDD1461

For. G. Joseph & Associates
Chartered Accountants
Firm Regn. No.006310S


P. RAJAGOPAL
Partner
M. No.202134



PRIMA INDUSTRIES LIMITED
CIN:L15142KL1994PLC008368

Registered Office: Door No. V-679/C, Industrial Development Area, Muppalthadam, Edayar, Cochin-683 110

Statement of Un audited Consolidated Financial Results for the Quarter ended 30th, June, 2023 prepared in compliance with the Indian Accounting Standards(Ind-AS)

Security Code- 531246		Figures in Millions			
		CONSOLIDATED			
Particulars		Quarter Ended			Year Ended
		30th June, 2023	31st March, 2023	30th June, 2022	31st March, 2023
SL No.	Type	Un-Audited	Audited	Un-Audited	Audited
	Months	3	3	3	12
1	Revenue from operation	23.09	14.75	20.21	75.73
2	Investment Income	0.00	0.00	0.00	0.00
3	Other Income	0.12	3.31	0.02	3.39
4	Total Income (1+2+3)	23.21	18.06	20.23	79.12
5	Expense				
(i)	Cost of Materials Consumed	0.00	3.69	0.00	3.69
(ii)	Purchase of Stock in Trade	0.00	0.00	0.00	0
(iii)	Changes in Inventories of F G, WIP and Stock in Trade	2.31	1.17	-0.42	0.40
(iv)	Employee benefits expense	3.52	4.10	3.52	15.15
(v)	Cost of Power & Fuel	8.47	1.88	6.71	9.80
(vi)	Finance Costs	0	0.31	0.00	0.31
(vii)	Depreciation and amortisation expense	2.10	0.97	2.25	8.22
(viii)	Administration and other expenses	3.09	1.75	7.57	37.99
6	Total expenses (5(i) to 5(viii))	19.49	13.87	19.63	75.56
7	Profit before exceptional items and tax (4-6)	3.72	4.19	0.60	3.56
8	Exceptional items (net)	0.00	0.00	0.00	0.00
9	Profit before tax (7+8)	3.72	4.19	0.60	3.56
10	Tax expense	1.03	-0.90	0.00	-0.90
11	Profit for the quarter/year (9-10)	2.69	5.09	0.60	4.46
12	Other comprehensive income (net of taxes)	0.00	0.98	0.00	0.98
13	Total comprehensive income for the quarter/year (11+12)	2.69	6.07	0.60	5.44
14	Paid up equity share capital(No. of Shares) (Face value per share Rs.10 each)	10.79	10.79	10.79	10.79
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(ii)	Basic and diluted after exceptional item (Rs.) (refer note below)	0.25	0.47	0.06	0.41

Notes

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29-07-2023
- The above results have been prepared in accordance with the principles and procedures of Ind-AS as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013
- The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website (www.bseindia.com) and Company's web site (www.primaindustries.in)
- The Company does not have exceptional and extraordinary item to report for the above period.
- Previous Quarter/Year figures have been regrouped/ reclassified and rearranged where ever necessary to correspond with the current quarter's/ year,s classification/disclosure.
- EPS is calculated before providing preference dividend of Rs. 28 Lakhs per quarter

Ernakulam
29-07-2023



For Prima Industries Limited

S.K.Gupta
Chairman & Managing Director
DIN:00248760

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. Prima Industries Limited, Prima House, V/679-C, Industrial Development Area, Muppathadam Post, Edayar, Cochin - 683110, Ernakulam District, Kerala, for the period ended 30th June, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

DATE : 29/07/2023

UDIN : 23202134BGTIDE1038

For. G. Joseph & Associates
Chartered Accountants
Firm Regn. No.006310S



P. RAJAGOPAL
Partner
M. No.202134