

PRIMA INDUSTRIES LTD.

31st August, 2018

The Corporate Relationship Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001



CORPORATE & REGD. OFFICE
Industrial Development Area
Muppathadam P. O., Edayar, Cochin - 683 110
Kerala State, India
Tel: 91-484-2551533, (5 Lines)
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CIN: L15142KL1994PLC008368
E-mail: prima@vsnl.in
www.prima.net.in

Dear Sir,

Sub: Discrepancies in Financial Result for the June quarter 2018

Ref: Your emails dated 24th August, 2018

With reference to your e-mails dated 24th August, 2018 regarding the subject captioned above, we are enclosing herewith revised Unaudited Financial Results for the Quarter ended 30th June, 2018.

This is for your information and records.

Thanking you,

Yours faithfully,
For PRIMA INDUSTRIES LTD

Authorised Signatory



PRIMA INDUSTRIES LTD

Registered Office : ' Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-

Statement of Consolidated unaudited Financial Results for the Quarter Ended on 30-6-2018

		(Rs in Millions)			
Particulars		For the quarter ended June 30, 2018	For the quarter ended March 31, 2018	For the quarter ended June 30, 2017	For the year ended March 31, 2018
		Unaudited	Audited	Unaudited	Audited
Continuing Operation					
1	Revenue from operations	27.05	30.72		275.78
2	Investment Income				0
3	Other Income (refer note 9)	0.15	1.65	19.47	1.68
4	Total Income (1+2+3)	27.20	32.37	19.47	277.46
5	Expenses				
a)	Employee benefits expenses	2.37	4.47	1.5	9.38
b)	Finance Costs	0.00	0	0	0
c)	Depreciation and amortisation expenses	1.77	1.68	1.8	7.07
d)	Computer technology related expenses				
e)	Administration and Other Expenses	13.04	23.06	9.96	248.33
	Total expenses (5a to 5e)	17.18	29.21	13.26	264.78
6	Profit before exceptional item and tax (4-5)	10.02	3.16	6.21	12.68
7	Exceptional items (refer note 4 and 6)	0.00	0	0	0
8	Profit before tax and share of net profits of investments accounted for using equity method (6-7)	10.02	3.16	6.21	12.68
9	share of profit of associates	0.00	0	0	0
10	Profit before tax (8+9)	10.02	3.16	6.21	12.68
11	Tax expenses (refer note 9)	0.00	-0.43		0
12	Net profit after tax for the quarter /year from continuing operaiton (10-11)	10.02	3.59	6.21	12.68
	Discontinued operation (refer note 5)	0.00	0.00	0.00	0.00
13	Profit before tax from discontinued operation	0.00	0.00	0.00	0.00
14	Gain on sale of subsidiary (on loss of control)	0.00	0.00	0.00	0.00
15	Profit from discontinued operation before taxes (13+14)	0.00	0.00	0.00	0.00
16	Tax expense on discontinued operation	0.00	0.00	0.00	0.00
17	Profit from discontinued operation (15-16)	0.00	0.00	0.00	0.00
18	(12+17)	10.02	3.59	6.21	12.68
	Net profit attributable to the shareholders of the Company	0.00	0.00	0.00	0.00
	Net profit attributable to the non controlling interest	0.00	0.00	0.00	0.00
19	(18+19)	10.02	3.59	6.21	12.68
20	(18+19)	10.02	3.59	6.21	12.68
	Total comprehensive incom attributable to the shareholders of the company	0.00	0.00	0.00	0.00
	Total comprehensive income attributable to the non controlling interest	0.00	0.00	0.00	0.00
21	each)	10.79	10.79	10.79	10.79
22	Other Equity	0.00	0.00	0.00	0.00



23	Earnings per equity share (face value per share Rs.10 each)				
	Continuing operations				
	Basic and diluted before exceptional items (Rs.) (refer note below)	(0.10)	0.32	0.59	1.29
	below)	(0.10)	0.32	0.59	1.29
	Total operations				
	below)	(0.10)	0.32	0.59	1.29

Note: Basic and diluted EPS is not annualised for the quarter ended results. EPS is calculated on outstanding shares issued by Prima Industries Ltd (the "Company")

(i). The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31.07.2018 and have undergone "Limited review" by the Statutory Auditors of the Company.

(ii). The above results have been prepared in accordance with the principles and procedures of Ind AS as notified under the Companies (Indian accounting Standards) Rules, 2015 as specified under Section 133 of the Companies Act, 2013

(iii). The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website (www.bseindia.com) and Company's web site (www.primaindustries.in)

(iv). The Company does not have exceptional and extraordinary item to report for the above period

(v) EPS is calculated after providing preference dividend of Rs 111.97 (11.20million *10%=10.20 million).

For Prima Industries Ltd

Ernakulam
31-7-2018




S.K.Gupta
Chairman & Managing Director

PRIMA INDUSTRIES LTD

Registered Office : ' Door No. V-679/C, Industrial Development Area, Muppathadam,Edayar, Cochin-683110

Statement of Standalone Unaudited Financial Results for the quarter ended on 30-6-2018

		(Rs. In Million)			
	PARTICULARS	For the quarter ended June 30, 2018	For the quarter ended March 31, 2018	For the quarter ended June 30, 2017	For the year ended March 31, 2018
	Type	Unaudited	Audited	Unaudited	Audited
	Period	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
1	Revenue from operations	27.05	30.72	19.47	275.78
2	Investment Income				
3	Other Income	0.15	1.65	0.03	1.68
4	Total Income (1+2+3)	27.20	32.37	19.50	277.46
5	Expenses				
a)	Employee benefits expense	2.37	4.47	1.5	9.38
b)	Finance Costs	0.00	0.00		0.00
c)	Depreciation and amortisation expense	1.77	1.68	1.8	7.07
d)	Computer technology related expenses				
e)	Administration and other expenses	13.04	23.06	9.96	248.33
	Total Expenses (5a to 5e)	17.18	29.21	13.26	264.78
6	Profit before exceptional items and tax (4-5)	10.02	3.16	6.24	12.68
7	Exceptional items (net) (refer note 4 and 5)	0.00	0.00	0.00	0.00
8	Profit before tax (6+7)	10.02	3.16	6.24	12.68
9	Tax expense	0.00	(0.43)	0.00	(0.43)
10	Profit for the quarter/year (8-9)	10.02	3.59	6.24	13.11
11	Other comprehensive income (net of taxes)	0.00	0.00		0.00
12	Total Comprehensive income for the quarter/year (10+11)	10.02	3.59	6.24	13.11
13	Paid up equity share capital (face value per share Rs.10 each)	10.79	10.79	10.79	10.79
14	Other equity	0.00	0.00	0.00	0.00
15	Earnings per equity share (face value per share Rs.10 each)				
	Basic and diluted before exceptional items (Rs.) (refer note below)	(0.10)	0.32	0.59	1.29
	Basic and diluted after exceptional item (Rs.)	(0.10)	0.32	0.59	1.29

Note: Basic and diluted EPS is not annualised for the quarter ended results. EPS is calculated on outstanding shares issued by the Prima Industries Limited (the "Company")

(i).The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31-7-2018 and have undergone "Limited Review" by the statutory auditors of the Company.

(ii).The above results have been prepared in accordance with the principles and procedures of Ind AS as notified under the Companies (Indian Accounting Standards)Rules, 2015 as specified under section 133 of the Companies Act, 2013

(iii). The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India(Listing Obligations and disclosureRequirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website(www.bseindia.com) and Company's web site (www.primaindustries.in)

(iv). The Company does not have exceptional and extraordinary item to report for the above period.

(v) EPS is calculated after providing preference dividend of Rs 111.97 (11.20million *10%=10.20 million).

Ernakulam
31-7-2018



For Prima Industries Limited


S.K.Gupta
Chairman & Managing Director

Nishanth Sebastian Jose B Com, FCA

Partner, J Krishnan & Associates
Chartered Accountants

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Kerala, India
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Cert No.07/LRR/01

Date: 31/07/2018

LIMITED REVIEW REPORT

We have reviewed the accompanying consolidated statement of unaudited financial results of Prima Industries Ltd, for the quarter ended 30th June, 2018, attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting prescribed under Section 133 of Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of Entity" issued by the Institute of Chartered accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and this provides less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. Krishnan & Associates
Chartered Accountants
Firm Reg. No.001523S



Nishanth Sebastian Jose
Partner
MI No.218068

