



**Date: 13/02/2024**

**To,  
Department of Corporate Service  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai-400 001**

**SCRIP CODE: 509835**

Sir/Madam,

**Sub: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

Enclosed please find copy of Unaudited Financial Result for the quarter/nine months ended on 31<sup>st</sup> December, 2023 considered and approved in the Board Meeting held on Tuesday, 13<sup>th</sup> February, 2024 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly consider the same and take on record.

Thanking You

Yours faithfully,

**For, Premier Synthetics Limited**

**VISMAY**  
**ASHOKKUMAR**  
**MAKWANA**

Digitally signed by VISMAY  
ASHOKKUMAR MAKWANA  
Date: 2024.02.13 12:12:16  
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**Vismay Makwana**  
**Company Secretary**



**LIMITED REVIEW REPORT**

**Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of PREMIER SYNTHETICS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

To,  
The Board of Directors  
**Premier Synthetics Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Premier Synthetics Limited** ("the Company") for the quarter and Nine months ended on December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.
2. The Financial Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Purushottam Khandelwal & Co,  
Chartered Accountants  
FRN: 123825W



CA Prahlad Jhanwar  
Partner

M No. 120920

UDIN: 24120920BKCRSR3564

Date: 13/02/2024

Place: Ahmedabad

**PREMIER SYNTHETICS LIMITED**

CIN L70100GJ1970PLC100829

Regd. Office : Surana House, Behind Klassic Chambers, Swastik X Road, Opp. Narnarayan Complex, Navrangpura, Ahmedabad -380009

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTH ENDED 31<sup>ST</sup> DECEMBER, 2023**

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	<b>Income:</b>						
	Revenue from Operations	920.95	1,902.68	1,219.11	4,414.90	3,960.02	5267.52
	Other Income	8.61	11.24	12.61	23.66	18.18	22.18
<b>1</b>	<b>Total Income</b>	<b>929.56</b>	<b>1,913.92</b>	<b>1,231.73</b>	<b>4,438.56</b>	<b>3,978.20</b>	<b>5,289.70</b>
	<b>Expenses:</b>						
a)	Cost of materials consumed	572.40	1,676.22	904.30	3,490.75	3,171.55	4308.41
b)	Purchase of stock in trade	203.30	4.69	50.01	207.99	226.06	258.42
c)	Change in inventories of finished goods, stock in trade and work in Progress	131.22	27.25	186.12	296.08	(72.92)	(212.59)
d)	Employee benefit expenses	26.70	29.19	24.36	76.49	66.71	99.94
e)	Finance Costs	9.20	13.50	10.84	34.83	32.22	45.60
f)	Depreciation and amortisation expenses	13.37	10.38	18.92	42.90	57.91	77.06
g)	Power & Fuel	27.69	135.37	98.71	287.72	320.34	442.24
h)	Other expenditure	110.54	40.26	43.98	217.79	280.45	300.04
<b>2</b>	<b>Total Expenses</b>	<b>1,094.42</b>	<b>1,936.86</b>	<b>1,337.25</b>	<b>4,654.56</b>	<b>4,082.32</b>	<b>5,319.12</b>
<b>3</b>	<b>Profit/(Loss) before exceptional and extraordinary items(1-2)</b>	<b>(164.86)</b>	<b>(22.94)</b>	<b>(105.52)</b>	<b>(216.00)</b>	<b>(104.12)</b>	<b>(29.42)</b>
	Exceptional Items	-	57.17	-	57.17	-	120.17
	<b>Profit/(Loss) before Exceptional Items and tax</b>	<b>(164.86)</b>	<b>34.23</b>	<b>(105.52)</b>	<b>(158.83)</b>	<b>(104.12)</b>	<b>90.75</b>
	Extraordinary items	-	-	-	-	-	-
<b>4</b>	<b>Profit/(Loss) before tax</b>	<b>(164.86)</b>	<b>34.23</b>	<b>(105.52)</b>	<b>(158.83)</b>	<b>(104.12)</b>	<b>90.75</b>
	<b>Tax expense:</b>						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	88.29
<b>5</b>	<b>Profit/(Loss) for the period</b>	<b>(164.86)</b>	<b>34.23</b>	<b>(105.52)</b>	<b>(158.83)</b>	<b>(104.12)</b>	<b>2.46</b>
	<b>Other Comprehensive Income</b>						
	A. (i) items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>6</b>	<b>Total Other Comprehensive Income</b>						
<b>7</b>	<b>Total Comprehensive Income/(Loss) for the period (5+6)</b>	<b>(164.86)</b>	<b>34.23</b>	<b>(105.52)</b>	<b>(158.83)</b>	<b>(104.12)</b>	<b>2.46</b>
<b>8</b>	<b>Paid Up Equity Share Capital (Face value of the Share Rs. 10/- each)</b>	<b>459.32</b>	<b>459.32</b>	<b>459.32</b>	<b>459.32</b>	<b>459.32</b>	<b>459.32</b>
<b>9</b>	<b>Other Equity excluding Revaluation Reserves of Rs. 1500 lakhs as per balance sheet of previous accounting year</b>						866.29
<b>10</b>	<b>Earning Per Share (EPS)</b>						
	(Face Value of Rs. 10/- each) (Not Annualsied)						
	Basic and Diluted Earning Per Share (EPS) (Rs. Per Share)	(3.59)	0.75	(2.30)	(3.46)	(2.27)	0.05

**Notes:**

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2024 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- The Company operates in single segment i.e. textiles, and hence separate segment reporting is not applicable as per Ind AS 108.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
- Figures for quarter ended 31st December 2023 and 31st December 2022, are balancing figures between the unaudited figures for the nine months ended 31st December 2023 and 31st December 2022 and the published unaudited figures for the quarter ended 30th September 2023 and 30th September 2022 respectively.
- Previous year/period figures have been regrouped/reclassified wherever considered necessary.

Place : Ahmedabad

Date: 13<sup>th</sup> February, 2024



For Premier Synthetics Limited

*Gautamchand Surana*

Gautamchand Surana  
Managing Director

DIN No. 00955362