



# Premier Explosives Limited



30<sup>th</sup> October, 2023

To  
The General Manager  
Department of Corporate Relations  
**BSE Limited**  
Sir Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai -400 001

To  
The Vice President,  
Listing Department  
**The National Stock Exchange of India  
Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

**Scrip code: 526247**

**Scrip code: PREMEXPLN**

Dear Sir,

**Sub: Unaudited Financial Results for the Second Quarter and Half year ended 30<sup>th</sup> September, 2023, together with the Limited Audit Review Report.**

We would like to inform you that, the Board of Directors of the Company at their Meeting held today i.e., 30<sup>th</sup> October, 2023 have approved the Unaudited Financial Results for the Second Quarter and Half year ended 30<sup>th</sup> September, 2023 and taken on record, the Limited Audit Review Report on the results.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Statement of Unaudited Financial Results (Standalone and Consolidated) for the second quarter and half year ended 30<sup>th</sup> September, 2023 along with the Limited Audit Review Report for the said period.

The meeting of the Board of Directors commenced at 12:00 Noon and concluded at 01:50 P.M

Thanking you,

Yours faithfully,  
**For Premier Explosives Limited**

**K. Jhansi Laxmi**  
Company Secretary  
Encl:a/a



MAJETI & CO  
Chartered Accountants

**INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

**Review Report to  
The Board of Directors  
PREMIER EXPLOSIVES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **PREMIER EXPLOSIVES LIMITED** (the 'Company') for the quarter ended September 30, 2023, and year to date from 01<sup>st</sup> April 2023 to 30<sup>th</sup> September 2023 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Hyderabad  
Date: October 30, 2023

For MAJETI & Co.,  
Chartered Accountants  
Firm's Registration Number: 015975S

*M. Kiran Kumar*

KIRAN KUMAR MAJETI  
Partner

Membership Number: 220354

UDIN: 23220354 *BGTEVF8730*

**Statement of Unaudited Standalone financial results for the Quarter and Six Months ended September 30, 2023**

(Rs. in lakhs, except as stated)

S.No.	Particulars	Quarter ended			Six months ended		Year ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	<b>Revenue</b>						
	Revenue from operations	7,841.57	6,195.09	6063.51	14036.66	11240.95	20203.01
	Other Income	41.01	30.49	79.62	71.50	124.31	215.66
	<b>Total Revenue</b>	<b>7882.58</b>	<b>6225.58</b>	<b>6143.13</b>	<b>14108.16</b>	<b>11365.26</b>	<b>20418.67</b>
2	<b>Expenses</b>						
	a) Cost of raw materials consumed	2,139.86	2,853.65	2812.83	4993.51	5803.37	10766.97
	b) Purchase of stock -in- trade	63.61	46.58	77.59	110.19	170.55	697.17
	c) Changes in inventories of finished goods, work-in-progress and scrap	814.45	-503.42	277.58	311.03	(338.17)	(2,769.10)
	d) Employee benefits expense	1,454.74	1,415.51	1232.69	2870.25	2427.82	5093.85
	e) Finance costs	333.00	287.92	206.53	620.92	417.50	919.26
	f) Depreciation and amortisation expense	279.02	269.85	239.98	548.87	476.75	982.25
	g) Research and development expenses	10.81	10.56	14.11	21.37	22.77	40.51
	h) Other expenses	1,171.38	706.82	928.25	1878.20	1853.43	3792.07
	<b>Total expenses</b>	<b>6266.87</b>	<b>5087.47</b>	<b>5789.56</b>	<b>11354.34</b>	<b>10834.02</b>	<b>19522.98</b>
3	<b>Profit/ (Loss) before Exceptional items and tax (1-2)</b>	<b>1615.71</b>	<b>1138.11</b>	<b>353.57</b>	<b>2753.82</b>	<b>531.24</b>	<b>895.69</b>
4	<b>Exceptional item</b>	-	-	-	-	-	-
5	<b>Profit/ (Loss) before tax (3-4)</b>	<b>1615.71</b>	<b>1138.11</b>	<b>353.57</b>	<b>2753.82</b>	<b>531.24</b>	<b>895.69</b>
6	<b>Tax expense</b>						
	Current tax	248.00	174.00	-	422.00	-	67.00
	Deferred tax	207.01	142.84	102.29	349.85	153.86	160.20
	<b>Total tax expense</b>	<b>455.01</b>	<b>316.84</b>	<b>102.29</b>	<b>771.85</b>	<b>153.86</b>	<b>227.20</b>
7	<b>Profit/(Loss) for the period (5-6)</b>	<b>1160.70</b>	<b>821.27</b>	<b>251.28</b>	<b>1981.97</b>	<b>377.38</b>	<b>668.49</b>
8	<b>Other comprehensive income</b>						
	a) (i) Items that will not be reclassified to profit or loss (Remeasurement on post-employment defined benefit obligation)	(25.16)	(25.14)	(23.00)	(50.30)	(45.85)	(6.94)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	7.00	6.99	6.40	13.99	12.76	1.93
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income (8a + 8b)</b>	<b>(18.16)</b>	<b>(18.15)</b>	<b>(16.60)</b>	<b>(36.31)</b>	<b>(33.09)</b>	<b>(5.01)</b>
9	<b>Total comprehensive income for the period (7+8)</b>	<b>1142.54</b>	<b>803.12</b>	<b>234.68</b>	<b>1945.66</b>	<b>344.29</b>	<b>663.48</b>
10	Paid-up equity share capital (Face value of Rs. 10/- per share)	1075.22	1075.22	1075.22	1075.22	1075.22	1075.22
11	Other equity excluding revaluation reserve						18429.92
12	<b>Earnings/ (Loss) per share of Rs. 10 each (not annualised) (in Rupees)</b>						
	Basic (in Rs.)	10.79	7.64	2.34	18.43	3.51	6.22
	Diluted (in Rs.)	10.79	7.64	2.34	18.43	3.51	6.22

  


Standalone Statement of Assets and Liabilities

Particulars	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	19,144.77	18,154.96
Capital work-in-progress	117.97	181.50
Right -of- use asset	79.90	75.31
Investment Property	8.02	8.02
Intangible assets	768.22	707.16
Financial assets		
(i) Investments	521.00	521.00
Income tax assets (net)	104.84	66.64
Other non-current assets	450.73	453.14
<b>Total Non-current assets</b>	<b>21,195.45</b>	<b>20,167.73</b>
<b>Current assets</b>		
Inventories	7,880.98	7,974.01
Financial assets		
(i) Trade receivables	11,095.70	5,366.64
(ii) Cash and cash equivalents	1,304.62	35.82
(iii) Bank balances other than (ii) above	1,041.48	662.65
(iv) Loans	3.99	3.87
Other current assets	1,791.55	1,688.46
<b>Total Current assets</b>	<b>23,118.32</b>	<b>15,731.45</b>
<b>TOTAL ASSETS</b>	<b>44,313.77</b>	<b>35,899.18</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,075.22	1,075.22
Other equity	20,192.79	18,429.92
<b>Total Equity</b>	<b>21,268.01</b>	<b>19,505.14</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
(i) Borrowings	1,402.00	228.93
(ii) Other financial liabilities	8.65	8.65
Provisions	809.80	701.20
Deferred tax Liability (net)	1,179.06	843.20
<b>Total Non-current liabilities</b>	<b>3,399.51</b>	<b>1,781.98</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Borrowings	4,622.86	8,494.42
(ii) Trade payables:		
- dues to micro and small enterprises	500.30	9.75
- dues to others	1,560.52	1,570.27
(iii) Other financial liabilities	2,099.74	1,148.44
Other current liabilities	10,297.65	3,246.00
Provisions	134.33	134.33
Current tax liabilities (net)	430.85	8.85
<b>Total current liabilities</b>	<b>19,646.25</b>	<b>14,612.06</b>
<b>Total Liabilities</b>	<b>23,045.76</b>	<b>16,394.04</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>44,313.77</b>	<b>35,899.18</b>



## STATEMENT OF CASH FLOWS

	Particulars	For the period	For the period
		ended 30.09.2023 (Unaudited)	ended 30.09.2022 (Unaudited)
<b>A</b>	<b>Cash flow from operating activities</b>		
	Profit/ (Loss) before income tax	2,753.82	531.24
	Adjustments for:		
	Depreciation and amortisation expense	548.87	476.75
	Unrealised foreign exchange (gain)/ loss (net)	(28.87)	27.89
	Expected credit loss / (written back)	77.84	(16.00)
	Excess liabilities written back	(1.35)	-
	Interest income	(24.47)	(32.79)
	Finance costs	620.92	417.50
	Bad debts written off	5.39	114.97
	Credit balances written back	-	(36.59)
	Book deficit on assets discarded	0.09	-
	(Profit) on sale of Property, plant and equipment	(0.28)	(0.19)
	<b>Operating profit/(Loss) before working capital changes</b>	<b>3,951.96</b>	<b>1,482.78</b>
	Adjustments for		
	Trade receivables and other assets	(5,898.58)	(922.84)
	Inventories	93.03	(1,217.03)
	Trade payables, other liabilities and provisions	8,503.80	(256.50)
	<b>Cash generated from operating activities</b>	<b>6,650.21</b>	<b>(913.59)</b>
	Income taxes paid	38.20	36.87
	<b>Net cash generated from operating activities</b>	<b>6,612.01</b>	<b>(950.46)</b>
<b>B</b>	<b>Cash flows from investing activities</b>		
	Payments for property, plant and equipment, intangible assets and capital work-in-progress	(1,667.10)	(587.52)
	Payments for investment in joint venture	-	(2.00)
	Proceeds from disposal of property, plant and equipment	1.16	0.50
	Redemption/ (Investments) in bank deposits (having original maturity of more than three months) (net)	(367.32)	(266.83)
	Interest received	9.46	32.79
	<b>Net cash inflow / (outflow) from investing activities</b>	<b>(2,023.80)</b>	<b>(823.06)</b>
<b>C</b>	<b>Cash flows from financing activities</b>		
	(Repayment)/ Proceeds from non-current borrowings (net)	1,610.50	(270.77)
	(Repayment)/ Proceeds from current borrowings (net)	(4,305.44)	2,616.87
	Finance costs	(624.47)	(417.97)
	Dividends paid to company's shareholders	-	(161.28)
	<b>Net cash inflow / (outflow) from financing activities</b>	<b>(3,319.41)</b>	<b>1,766.85</b>
<b>D</b>	<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>1,268.80</b>	<b>(6.67)</b>
	Exchange difference on translation of foreign currency cash and cash equivalents	-	-
	Opening Cash and cash equivalents	35.82	42.37
<b>E</b>	<b>Closing cash and cash equivalents</b>	<b>1,304.62</b>	<b>35.70</b>

## Notes to the financial results

- This Statement of Unaudited Standalone Financial Results has been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on October 30, 2023. The Statutory Auditor of the Company has carried out a Limited Review of the aforesaid results and have issued unmodified opinion.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Company is engaged in the business of "High Energy Materials" and has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.

Secunderabad  
October 30, 2023



For Premier Explosives Limited

*T.V. Chowdary*  
T.V. Chowdary  
Managing Director



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

**Review Report to  
The Board of Directors  
PREMIER EXPLOSIVES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **PREMIER EXPLOSIVES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended September 30, 2023 and year to date from 01<sup>st</sup> April 2023 to 30<sup>th</sup> September 2023 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This statement includes the results of the following entities:
  1. Premier Wire Products Limited (Subsidiary).
  2. PELNEXT Defense Systems Private Limited (Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be



disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying statement includes unaudited interim financial results and other unaudited financial information in respect of two subsidiaries, which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs.661.72 lakhs, as at September 30, 2023, and total revenue of Rs. 7.40 Lakhs and Rs. 14.73 lakhs, total net profit after tax and total comprehensive income of Rs. 5.02 Lakhs and Rs. 10.05 Lakhs, for the quarter ended September 30, 2023, and from April 01, 2023, to September 30, 2023, respectively, and net cash inflows of Rs. 0.03 lakhs for the period from April 01, 2023 to September 30, 2023 as considered in the statement. These unaudited financial statements and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the two subsidiaries are based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial statements are not material to the Group.

Our conclusion on the Statement in respect of matter stated in paragraph 6 is not modified in respect of the above matters.



Hyderabad  
Date: October 30, 2023

For MAJETI & Co.,  
Chartered Accountants  
Firm's Registration Number: 015975S

*M. Kiran Kumar*

KIRAN KUMAR MAJETI  
Partner  
Membership Number: 220354  
UDIN: 23220354

*BGTENG7601*

Statement of Unaudited Consolidated financial results for the Quarter and Six months ended September 30, 2023

(Rs. in lakhs, except as stated)

S.No.	Particulars	Quarter ended			Six months		Year ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	<b>Revenue</b>						
	Revenue from operations	7,841.57	6,195.09	6063.51	14036.66	11240.95	20203.01
	Other Income	40.94	30.42	79.55	71.36	124.18	216.58
	<b>Total Revenue</b>	<b>7882.51</b>	<b>6225.51</b>	<b>6143.06</b>	<b>14108.02</b>	<b>11365.13</b>	<b>20419.59</b>
2	<b>Expenses</b>						
	a) Cost of raw materials consumed	2,139.86	2,853.65	2812.83	4993.51	5803.37	10766.97
	b) Purchase of stock -in- trade	63.61	46.58	77.59	110.19	170.55	697.17
	c) Changes in inventories of finished goods, work-in- progress and scrap	814.45	-503.42	277.58	311.03	(338.17)	(2,769.10)
	d) Employee benefits expense	1,454.74	1,415.51	1232.69	2870.25	2427.82	5093.85
	e) Finance costs	325.89	280.89	198.41	606.78	404.59	891.90
	f) Depreciation and amortisation expense	279.02	269.85	239.98	548.87	476.75	982.25
	g) Research and development expenses	10.81	10.56	14.11	21.37	22.77	40.51
	h) Other expenses	1,171.58	706.93	927.36	1878.51	1853.86	3781.57
	<b>Total expenses</b>	<b>6259.96</b>	<b>5080.55</b>	<b>5780.55</b>	<b>11340.51</b>	<b>10821.54</b>	<b>19485.12</b>
3	<b>Profit / (Loss) before tax, share of loss from Joint venture &amp; exceptional item (1-2)</b>	<b>1622.55</b>	<b>1144.96</b>	<b>362.51</b>	<b>2767.51</b>	<b>543.59</b>	<b>934.47</b>
4	Share of (loss) from Joint venture	-	-	-	-	-	-2.00
5	<b>Profit / (Loss) before tax and exceptional item (3+4)</b>	<b>1622.55</b>	<b>1144.96</b>	<b>362.51</b>	<b>2767.51</b>	<b>543.59</b>	<b>932.47</b>
6	<b>Exceptional item</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7	<b>Profit / (Loss) before tax (5-6)</b>	<b>1622.55</b>	<b>1144.96</b>	<b>362.51</b>	<b>2767.51</b>	<b>543.59</b>	<b>932.47</b>
8	<b>Tax expense</b>						
	Current tax	248.00	174.00	-	422.00	-	68.46
	Deferred tax	208.83	144.66	102.29	353.49	153.86	167.49
	<b>Total tax expense</b>	<b>456.83</b>	<b>318.66</b>	<b>102.29</b>	<b>775.49</b>	<b>153.86</b>	<b>235.95</b>
9	<b>Profit/(Loss) for the period (7-8)</b>	<b>1165.72</b>	<b>826.30</b>	<b>260.22</b>	<b>1992.02</b>	<b>389.73</b>	<b>696.52</b>
	Profit / (Loss) for the period attributable to:						
	Shareholders of the company	1,164.69	825.26	258.40	1,989.95	387.20	690.73
	Non Controlling Interest	1.03	1.04	1.82	2.07	2.53	5.79
10	<b>Other comprehensive Income</b>						
	a) (i) Items that will not be reclassified to profit or loss (Remeasurement on post-employment defined benefit obligation)	(25.16)	(25.14)	(23.00)	(50.30)	(45.85)	(6.94)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	7.00	6.99	6.40	13.99	12.76	1.93
	b) (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
	<b>Total other comprehensive income for the period (10a+10b)</b>	<b>(18.16)</b>	<b>(18.15)</b>	<b>(16.60)</b>	<b>(36.31)</b>	<b>(33.09)</b>	<b>(5.01)</b>
	Other Comprehensive income for the period attributable to:						
	Shareholders of the company	(18.16)	(18.15)	(16.60)	(36.31)	(33.09)	(5.01)
	Non Controlling Interest	-	-	-	-	-	-
11	<b>Total comprehensive income for the period (9+10)</b>	<b>1147.56</b>	<b>808.15</b>	<b>243.62</b>	<b>1955.71</b>	<b>356.64</b>	<b>691.51</b>
12	Total Comprehensive income for the period attributable to: (Comprising profit / (loss) and other comprehensive income for the period)						
	Shareholders of the company	1,146.53	807.11	241.80	1953.64	354.11	685.72
	Non Controlling Interest	1.03	1.04	1.82	2.07	2.53	5.79
13	Paid-up equity share capital (Face value of Rs. 10/- per share)	1075.22	1075.22	1075.22	1075.22	1075.22	1075.22
14	Other equity excluding revaluation reserve						18,397.40
16	<b>Earnings / (Loss) per share of Rs. 10 each (not annualised)</b>						
	Basic (in Rs.)	10.83	7.68	2.40	18.51	3.60	6.42
	Diluted (in Rs.)	10.83	7.68	2.40	18.51	3.60	6.42



## Consolidated Statement of Assets and Liabilities

Particulars	As at	As at
	30.09.2023 (Unaudited)	31.03.2023 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	19,144.77	18,154.96
Capital work-in-progress	117.97	181.50
Right-of-use asset	79.90	75.31
Investment Property	8.02	8.02
Intangible assets	768.22	707.16
Income tax assets (net)	108.99	69.38
Other non-current assets	503.40	481.81
<b>Total Non-current assets</b>	<b>20731.27</b>	<b>19678.14</b>
<b>Current assets</b>		
Inventories	7,880.98	7,974.01
Financial assets		
(i) Trade receivables	11,095.70	5,366.64
(ii) Cash and cash equivalents	1,306.24	37.41
(iii) Bank balances other than (ii) above	1,041.48	662.65
Other current assets	1,798.13	1,694.93
Assets classified as held for sale	185.94	185.94
<b>Total Current assets</b>	<b>23,308.47</b>	<b>15,921.58</b>
<b>TOTAL ASSETS</b>	<b>44,039.74</b>	<b>35,599.72</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity:</b>		
Equity share capital	1,075.22	1,075.22
Other equity	20,168.25	18,397.40
Equity attributable to equity share holders of parent	21,243.47	19,472.62
Non controlling interest	127.48	125.41
<b>Total Equity</b>	<b>21,370.95</b>	<b>19,598.03</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
(i) Borrowings	1,402.00	228.93
(ii) Other financial liabilities	8.65	8.65
Provisions	809.80	701.20
Deferred tax Liability (net)	1,201.63	862.13
Other non-current liabilities	-	-
<b>Total Non-current liabilities</b>	<b>3422.08</b>	<b>1800.91</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Borrowings	4,212.45	8,071.44
(ii) Trade payables		
- dues to micro and small enterprises	500.30	9.75
- dues to others	1,560.59	1,570.27
(iii) Other financial liabilities	2,100.53	1,150.00
Other current liabilities	10,297.66	3,246.14
Provisions	134.33	134.33
Current tax liabilities (net)	430.85	8.85
Liabilities directly associated with assets classified as held for sale	10.00	10.00
<b>Total current liabilities</b>	<b>19,246.71</b>	<b>14,200.78</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>44,039.74</b>	<b>35,599.72</b>



## STATEMENT OF CASH FLOWS

SNO	Particulars	For the period ended 30.09.2023 (Unaudited)	For the period ended 30.09.2022 (Unaudited)
A	<b>Cash flow from operating activities</b>		
	Profit/(Loss) before tax	2,767.51	543.59
	Adjustments for:		
	Depreciation and amortisation expense	548.87	476.75
	Unrealised foreign exchange gain(net)	(28.87)	27.89
	Expected credit loss / (written back)	77.84	(16.00)
	Excess liabilities written back	(1.35)	-
	Bad debts written off	5.39	114.97
	Interest income	(24.33)	(32.66)
	Finance costs	606.78	404.59
	Credit balances written back	-	(36.59)
	Book deficit on assets discarded	0.09	-
	(Profit) on sale of Property, Plant and Equipment	(0.28)	(0.19)
	<b>Operating cash flow before working capital changes</b>	<b>3,951.65</b>	<b>1,482.35</b>
	Adjustments for		
	Trade receivables, financial assets and other assets	(5,898.57)	(779.67)
	Inventories	93.03	(1,217.03)
	Trade payables, other liabilities and provisions	8,502.97	(261.46)
	<b>Cash generated from operating activities</b>	<b>6,649.08</b>	<b>(775.81)</b>
	Income tax paid	39.61	38.16
	<b>Net cash generated from operating activities</b>	<b>6,609.47</b>	<b>(813.97)</b>
B	<b>Cash flows from investing activities</b>		
	Payments for property, plant and equipment, intangible assets and capital work-in-progress	(1,691.10)	(587.52)
	Payments for investment in joint venture	-	(2.00)
	Proceeds from disposal /sale of property, plant and equipment	1.16	0.50
	Investments in bank deposits (having original maturity of more than three months) (Net)	(367.32)	(266.83)
	Interest received	9.32	32.66
	<b>Net cash inflow / (outflow) from investing activities</b>	<b>(2,047.94)</b>	<b>(823.19)</b>
C	<b>Cash flows from financing activities</b>		
	Proceeds/(repayment) of Long term borrowing (net)	1,610.50	(270.77)
	Proceeds/(repayment) of short-term borrowings (net)	(4,292.87)	2,461.26
	Interest paid	(610.33)	(405.06)
	Dividends paid to company's shareholders	-	(161.28)
	<b>Net cash inflow / (outflow) from financing activities</b>	<b>(3,292.70)</b>	<b>1,624.15</b>
D	<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>1,268.83</b>	<b>(13.01)</b>
	Exchange difference on translation of foreign currency cash and cash equivalents	-	-
	Opening cash and cash equivalents	37.41	49.95
E	<b>Closing cash and cash equivalents</b>	<b>1,306.24</b>	<b>36.94</b>

## Notes to the financial results

- This Statement of Unaudited Consolidated Financial Results has been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on October 30, 2023. The Statutory Auditor of the Company has carried out a Limited Review of the aforesaid results and have issued unmodified opinion.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The group is engaged in the business of "High Energy Materials" and has only one reportable segment in accordance with Ind AS 108 "Operating Segment".
- The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.
- The abstract of Financial Results on Standalone basis is given below:

PARTICULARS	Quarter ended			Six Months ended		Year ended
	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
Total Revenue from Operations	7841.57	6195.09	6063.51	14036.66	11240.95	20203.01
Profit/(Loss) Before Tax from continuing operations	1615.71	1138.11	353.57	2753.82	531.24	895.69
Profit/(Loss) After Tax from continuing operations	1160.70	821.27	251.28	1981.97	377.38	668.49
Profit/(Loss) After Tax from Dis-continuing operations	-	-	-	-	-	-
Other Comprehensive Income (Net of Tax)	(18.16)	(18.15)	(16.60)	(36.31)	(33.09)	(5.01)
Total Comprehensive Income	1142.54	803.12	234.68	1945.66	344.29	663.48

Secunderabad  
October 30, 2023



For Premier Explosives Limited

*T.V. Chowdary*  
T.V. Chowdary  
Managing Director