



Premier Explosives Limited



27th October, 2022

To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

To
The Vice President,
Listing Department
**The National Stock Exchange of India
Limited**
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip code: 526247

Scrip code: PREMEXPLN

Dear Sir,

Sub: Unaudited Financial Results for the Second Quarter and Half year ended 30th September, 2022, together with the Limited Audit Review Report.

We would like to inform you that, the Board of Directors of the Company at their Meeting held today i.e., 27th October, 2022 have approved the Unaudited Financial Results for the Second Quarter and Half year ended 30th September, 2022 and taken on record, the Limited Audit Review Report on the results.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Statement of Unaudited Financial Results (Standalone and Consolidated) for the second quarter and half year ended 30th September, 2022 along with the Limited Audit Review Report for the said period.

The meeting of the Board of Directors commenced at 11:30 A.M and concluded at 2:55 P.M

Thanking you,

Yours faithfully,
For Premier Explosives Limited

K. Jhansi Laxmi

K. Jhansi Laxmi
Company Secretary
Encl:a/a





MAJETI & CO
Chartered Accountants

**INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND YEAR TO DATE
UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO
THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

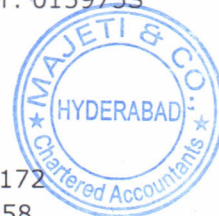
**Review Report to
The Board of Directors
PREMIER EXPLOSIVES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **PREMIER EXPLOSIVES LIMITED** (the 'Company') for the quarter ended September 30, 2022 and year to date from 01st April 2022 to September 2022 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MAJETI & Co.,
Chartered Accountants
Firm's Registration Number: 015975S

A. Kowshik

Kowshik Anna
Partner
Membership Number: 244172
UDIN: 22244172BAYYYE3958



Hyderabad
Date: October 27, 2022

Statement of Unaudited Standalone financial results for the Quarter and Six Months ended September 30, 2022

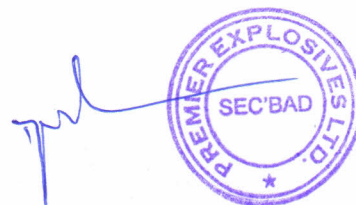
(Rs. in lakhs, except as stated)

S.No.	Particulars	Quarter ended			Six months ended		Year ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	Revenue						
	Revenue from operations	6063.51	5177.44	5505.55	11240.95	8786.70	19912.77
	Other Income	79.62	44.69	39.63	124.31	46.06	189.68
	Total Revenue	6143.13	5222.13	5545.18	11365.26	8832.76	20102.45
2	Expenses						
	a) Cost of raw materials consumed	2812.83	2990.54	2714.65	5803.37	4605.64	9374.31
	b) Purchase of stock -in- trade	77.59	92.96	43.81	170.55	85.97	165.51
	c) Changes in inventories of finished goods, work-in-progress and scrap	277.58	(615.75)	35.32	(338.17)	(891.85)	185.26
	d) Employee benefits expense	1232.69	1195.13	1199.95	2427.82	2352.64	4626.65
	e) Finance costs	206.53	210.97	186.53	417.50	372.60	750.76
	f) Depreciation and amortisation expense	239.98	236.77	240.62	476.75	482.50	937.48
	g) Research and development expenses	14.11	8.66	17.43	22.77	33.27	60.91
	h) Other expenses	928.25	925.18	802.94	1853.43	1311.26	3271.81
	Total expenses	5789.56	5044.46	5241.25	10834.02	8352.03	19372.69
3	Profit / (Loss) before Exceptional items and tax (1-2)	353.57	177.67	303.93	531.24	480.73	729.76
4	Exceptional item	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	353.57	177.67	303.93	531.24	480.73	729.76
6	Tax expense						
	Current tax	-	-	-	-	-	(26.21)
	Deferred tax	102.29	51.57	46.90	153.86	97.14	193.96
	Total tax expense	102.29	51.57	46.90	153.86	97.14	167.75
7	Profit/(Loss) for the period (5-6)	251.28	126.10	257.03	377.38	383.59	562.01
8	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss (Remeasurement on post-employment defined benefit obligation)	(23.00)	(22.85)	(26.70)	(45.85)	(53.40)	(83.10)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	6.40	6.36	7.43	12.76	14.86	23.12
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (8a + 8b)	(16.60)	(16.49)	(19.27)	(33.09)	(38.54)	(59.98)
9	Total comprehensive income for the period (7+8)	234.68	109.61	237.76	344.29	345.05	502.03
10	Paid-up equity share capital (Face value of Rs. 10/- per share)	1075.22	1075.22	1075.22	1075.22	1075.22	1075.22
11	Other equity excluding revaluation reserve						17927.72
12	Earnings / (Loss) per share of Rs. 10 each (not annualised) (in Rupees)						
	Basic (in Rs.)	2.34	1.17	2.39	3.51	3.57	5.23
	Diluted (in Rs.)	2.34	1.17	2.39	3.51	3.57	5.23



Standalone Statement of Assets and Liabilities

Particulars	As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	17,029.70	17,202.83
Capital work-in-progress	881.08	369.82
Right-of-use asset	75.71	76.12
Investment Property	8.02	8.02
Intangible assets	700.50	758.67
Financial assets		
(i) Investments	531.00	531.00
Income tax assets (net)	361.74	324.88
Other non-current assets	587.33	695.60
Total Non-current assets	20,175.08	19,966.94
Current assets		
Inventories	4,986.99	3,769.96
Financial assets		
(i) Trade receivables	7,646.75	7,048.16
(ii) Cash and cash equivalents	35.70	42.37
(iii) Bank balances other than (ii) above	857.94	429.87
(iv) Loans	3.75	3.63
Other current assets	1,319.34	1,080.06
Total Current assets	14,850.47	12,374.05
TOTAL ASSETS	35,025.55	32,340.99
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,075.22	1,075.22
Other equity	18,110.73	17,927.72
Total Equity	19,185.95	19,002.94
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	368.48	508.00
(ii) Other financial liabilities	8.65	8.65
Provisions	624.75	532.71
Deferred tax Liability (net)	826.02	684.93
Total Non-current liabilities	1,827.90	1,734.29
Current liabilities		
Financial liabilities		
(i) Borrowings	10,050.60	7,537.56
(ii) Trade payables:		
- dues to micro and small enterprises	27.93	8.10
- dues to others	1,703.92	2,110.21
(iii) Other financial liabilities	1,411.05	939.21
Other current liabilities	629.34	819.82
Provisions	180.01	180.01
Current tax liabilities (net)	8.85	8.85
Total current liabilities	14,011.70	11,603.76
Total Liabilities	15,839.60	13,338.05
TOTAL EQUITY AND LIABILITIES	35,025.55	32,340.99



STATEMENT OF CASH FLOWS

	Particulars	For the period ended 30.09.2022 (Unaudited)	For the period ended 30.09.2021 (Unaudited)
A	Cash flow from operating activities		
	Profit/ (Loss) before income tax	531.24	480.73
	Adjustments for:		
	Depreciation and amortisation expense	476.75	482.50
	Unrealised foreign exchange (gain)/ loss (net)	27.89	5.09
	Expected credit loss / (written back)	(16.00)	30.00
	Interest income	(32.79)	(28.35)
	Finance costs	417.50	372.60
	Bad debts written off	114.97	80.18
	Credit balances written back	(36.59)	-
	(Profit) on sale of Property, plant and equipment	(0.19)	-
	Operating profit/(Loss) before working capital changes	1,482.78	1,422.75
	Adjustments for		
	Trade receivables and other assets	(922.84)	(713.83)
	Inventories	(1,217.03)	(1,008.09)
	Trade payables, other liabilities and provisions	(256.50)	343.83
	Cash generated from operating activities	(913.59)	44.66
	Income taxes paid	36.87	25.79
	Net cash generated from operating activities	(950.46)	18.87
B	Cash flows from investing activities		
	Payments for property, plant and equipment, intangible assets and capital work-in-progress	(587.52)	(370.02)
	Payments for investment in joint venture	(2.00)	-
	Proceeds from disposal of property, plant and equipment	0.50	20.41
	Redemption/ (Investments) in bank deposits (having original maturity of more than three months) (net)	(266.83)	(233.36)
	Interest received	32.79	89.79
	Net cash inflow/ (outflow) from investing activities	(823.06)	(493.18)
C	Cash flows from financing activities		
	(Repayment)/ Proceeds from non-current borrowings (net)	(270.77)	(130.59)
	(Repayment)/ Proceeds from current borrowings (net)	2,616.87	969.90
	Finance costs	(417.97)	(368.73)
	Dividends paid to company's shareholders (including dividend distribution tax)	(161.28)	-
	Net cash inflow/ (outflow) from financing activities	1,766.85	470.58
D	Net increase / (decrease) in cash and cash equivalents (A+B+C)	(6.67)	(3.73)
	Exchange difference on translation of foreign currency cash and cash equivalents	-	(5.09)
	Opening Cash and cash equivalents	42.37	90.19
E	Closing cash and cash equivalents	35.70	81.37

Notes to the financial results

- 1 This Statement of Unaudited Standalone Financial Results has been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on October 27, 2022. The Statutory Auditor of the Company has carried out a Limited Review of the aforesaid results and have issued unmodified opinion.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The Company is engaged in the business of "High Energy Materials" and has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 4 There is no significant impact with respect to COVID 19 pandemic during the period ended September 30, 2022.
- 5 The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.

Secunderabad
October 27, 2022



For Premier Explosives Limited

T.V. Chowdary
T.V. Chowdary
Managing Director



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

**Review Report to
The Board of Directors
PREMIER EXPLOSIVES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **PREMIER EXPLOSIVES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), its joint venture for the quarter ended September 30, 2022 and year to date from 01st April 2022 to September 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This statement includes the results of the following entities:
 1. Premier Wire Products Limited (Subsidiary).
 2. PELNEXT Defense Systems Private Limited (Subsidiary)
 3. BF Premier Energy Systems Private Limited (Joint venture)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying statement includes unaudited interim financial results and other unaudited financial information in respect of two subsidiaries, which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs.635.15 lakhs, as at September 30, 2022 and total revenue of Rs. 7.44 Lakhs and Rs. 13.50 lakhs, total net profit after tax and total comprehensive income of Rs.8.94 Lakhs and Rs. 12.35Lakhs, for the quarter ended September 30, 2022and from April 01, 2022 to September 30,2022, respectively, and net cash out flows of Rs. 6.34 lakhs for the period from April 01, 2022 to September 30,2022as considered in the statement. The Statement also includes the Group's share of net loss after tax and total comprehensive loss of Rs.Nil for the quarter ended September 30,2022 respectively, as considered in the Statement, in respect of one joint venture, based on their interim Ind AS financial results which have not been reviewed by any auditors. These unaudited financial statements and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the two subsidiaries and one joint venture are based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial statements are not material to the Group.

Our conclusion on the Statement in respect of matter stated in paragraph 6 is not modified in respect of the above matters.

Hyderabad
Date: October 27, 2022

For MAJETI & Co.,
Chartered Accountants
Firm's Registration Number: 015975S

D. Kowshik

Kowshik Anna
Partner
Membership Number: 244172
UDIN: 22244172BAYZGR1235



Statement of Unaudited Consolidated financial results for the Quarter and Six months ended September 30, 2022

(Rs. in lakhs, except as stated)

S.No.	Particulars	Quarter ended			Six months		Year ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	Revenue						
	Revenue from operations	6,063.51	5177.44	5505.55	11240.95	8786.70	19912.77
	Other Income	79.55	44.63	126.54	124.18	133.13	281.77
	Total Revenue	6143.06	5222.07	5632.09	11365.13	8919.83	20194.54
2	Expenses						
	a) Cost of raw materials consumed	2,812.83	2990.54	2714.65	5803.37	4605.64	9374.31
	b) Purchase of stock-in-trade	77.59	92.96	43.81	170.55	85.97	165.51
	c) Changes in inventories of finished goods, work-in-progress and scrap	277.58	(615.75)	35.32	(338.17)	(891.85)	185.26
	d) Employee benefits expense	1,232.69	1195.13	1211.56	2427.82	2364.25	4644.86
	e) Finance costs	198.41	206.18	179.95	404.59	358.88	725.67
	f) Depreciation and amortisation expense	239.98	236.77	243.73	476.75	492.62	950.40
	g) Research and development expenses	14.11	8.66	17.43	22.77	33.27	60.91
	h) Other expenses	927.36	926.50	806.70	1853.86	1315.80	3388.80
	Total expenses	5780.55	5040.99	5253.15	10821.54	8364.58	19495.72
3	Profit/(Loss) before tax, share of loss from Joint venture & exceptional item (1-2)	362.51	181.08	378.94	543.59	555.25	698.82
4	Share of (loss) from Joint venture	-	-	-	-	-	-
5	Profit/(Loss) before tax and exceptional item (3+4)	362.51	181.08	378.94	543.59	555.25	698.82
6	Exceptional item	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	362.51	181.08	378.94	543.59	555.25	698.82
8	Tax expense						
	Current tax	-	-	23.52	-	23.52	(26.21)
	Deferred tax	102.29	51.57	32.47	153.86	80.84	202.83
	Total tax expense	102.29	51.57	55.99	153.86	104.36	176.62
9	Profit/(Loss) for the period (7-8)	260.22	129.51	322.95	389.73	450.89	522.20
	Profit/(Loss) for the period attributable to:						
	Shareholders of the company	258.40	128.80	309.73	387.20	437.37	530.01
	Non Controlling Interest	1.82	0.71	13.22	2.53	13.52	(7.81)
10	Other comprehensive Income						
	a) (i) Items that will not be reclassified to profit or loss (Remeasurement on post-employment defined benefit obligation)	(23.00)	(22.85)	(26.70)	(45.85)	(53.40)	(83.10)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	6.40	6.36	7.43	12.76	14.86	23.12
	b) (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss						
	Total other comprehensive income for the period (10a+10b)	(16.60)	(16.49)	(19.27)	(33.09)	(38.54)	(59.98)
	Other Comprehensive income for the period attributable to:						
	Shareholders of the company	(16.60)	(16.49)	(19.27)	(33.09)	(38.54)	(59.98)
	Non Controlling Interest	-	-	-	-	-	-
11	Total comprehensive income for the period (9+10)	243.62	113.02	303.68	356.64	412.35	462.22
12	Total Comprehensive income for the period attributable to: (Comprising profit/(loss) and other comprehensive income for the period)						
	Shareholders of the company	241.80	112.31	290.46	354.11	398.83	470.03
	Non Controlling Interest	1.82	0.71	13.22	2.53	13.52	(7.81)
13	Paid-up equity share capital (Face value of Rs. 10/- per share)	1075.22	1075.22	1075.22	1075.22	1075.22	1075.22
14	Other equity excluding revaluation reserve						17,872.96
16	Earnings/(Loss) per share of Rs. 10 each (not annualised)						
	Basic (in Rs.)	2.40	1.20	2.88	3.60	4.07	4.93
	Diluted (in Rs.)	2.40	1.20	2.88	3.60	4.07	4.93



Consolidated Statement of Assets and Liabilities

Particulars	As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	17,029.70	17,202.83
Capital work-in-progress	881.08	369.82
Right-of-use asset	75.71	76.12
Investment Property	8.02	8.02
Intangible assets	700.51	758.68
Income tax assets (net)	363.03	324.88
Other non-current assets	606.00	715.53
Total Non-current assets	19664.05	19455.88
Current assets		
Inventories	4,986.99	3,769.96
Financial assets		
(i) Trade receivables	7,646.75	7,155.10
(ii) Cash and cash equivalents	36.94	49.95
(iii) Bank balances other than (ii) above	857.94	429.87
(iv) Others	-	35.00
Other current assets	1,325.91	1,086.48
Current tax Asset (net)	9.75	9.75
Assets classified as held for sale	185.94	185.94
Total Current assets	15,050.22	12,722.05
TOTAL ASSETS	34,714.27	32,177.93
EQUITY AND LIABILITIES		
Equity:		
Equity share capital	1,075.22	1,075.22
Other equity	18,065.79	17,872.96
Equity attributable to equity share holders of parent	19,141.01	18,948.18
Non controlling interest	122.15	119.62
Total Equity	19,263.16	19,067.80
LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	368.48	508.00
(ii) Other financial liabilities	9.15	9.15
Provisions	624.75	532.71
Deferred tax Liability (net)	837.66	696.57
Other non-current liabilities	-	-
Total Non-current liabilities	1840.04	1746.43
Current liabilities		
Financial liabilities		
(i) Borrowings	9,639.63	7,282.20
(ii) Trade payables		
- dues to micro and small enterprises	27.93	8.10
- dues to others	1,703.22	2,110.21
(iii) Other financial liabilities	1,411.90	941.21
Other current liabilities	629.53	823.12
Provisions	180.01	180.01
Current tax liabilities (net)	8.85	8.85
Liabilities directly associated with assets classified as held for sale	10.00	10.00
Total current liabilities	13,611.07	11,363.70
TOTAL EQUITY AND LIABILITIES	34,714.27	32,177.93




STATEMENT OF CASH FLOWS

SNO	Particulars	For the period ended 30.09.2022 (Unaudited)	For the period ended 30.09.2021 (Unaudited)
A	Cash flow from operating activities		
	Profit/(Loss) before tax	543.59	555.25
	Adjustments for:		
	Depreciation and amortisation expense	476.75	492.62
	Unrealised foreign exchange gain(net)	27.89	5.09
	Expected credit loss / (written back)	(16.00)	30.00
	Bad debts written off	114.97	80.18
	Interest income	(32.66)	(28.22)
	Finance costs	404.59	358.88
	Credit balances written back	(36.59)	-
	Deferred government grant income	-	(0.46)
	(Profit) on sale of Property, Plant and Equipment	(0.19)	(86.74)
	Operating cash flow before working capital changes	1,482.35	1,406.60
	Adjustments for		
	Trade receivables, financial assets and other assets	(779.67)	(747.98)
	Inventories	(1,217.03)	(1,008.09)
	Trade payables, other liabilities and provisions	(261.46)	155.27
	Cash generated from operating activities	(775.81)	(194.20)
	Income tax paid	38.16	27.69
	Net cash generated from operating activities	(813.97)	(221.89)
B	Cash flows from investing activities		
	Payments for property, plant and equipment, intangible assets and capital work-in-progress	(587.52)	(370.02)
	Payments for investment in joint venture	(2.00)	-
	Proceeds from disposal / sale of property, plant and equipment	0.50	205.41
	Investments in bank deposits (having original maturity of more than three months) (Net)	(266.83)	(233.36)
	Interest received	32.66	89.78
	Net cash inflow / (outflow) from investing activities	(823.19)	(308.19)
C	Cash flows from financing activities		
	Proceeds/(repayment) of Long term borrowing (net)	(270.77)	(130.59)
	Proceeds/(repayment) of short-term borrowings (net)	2,461.26	1,010.75
	Interest paid	(405.06)	(355.01)
	Dividends paid to company's shareholders	(161.28)	-
	Net cash inflow / (outflow) from financing activities	1,624.15	525.15
D	Net increase / (decrease) in cash and cash equivalents	(13.01)	(4.93)
	Exchange difference on translation of foreign currency cash and cash equivalents	-	(5.09)
	Opening cash and cash equivalents	49.95	92.28
E	Closing cash and cash equivalents	36.94	82.26

Notes to the financial results

- This Statement of Unaudited Consolidated Financial Results has been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on October 27, 2022. The Statutory Auditor of the Company has carried out a Limited Review of the aforesaid results and have issued unmodified opinion.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The group is engaged in the business of "High Energy Materials" and has only one reportable segment in accordance with Ind AS 108 "Operating Segment".
- There is no significant impact with respect to COVID 19 pandemic during the period ended September 30, 2022.
- The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.
- The abstract of Financial Results on Standalone basis is given below:

PARTICULARS	Quarter ended			Six Months ended		Year ended
	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
Total Revenue from Operations	6063.51	5177.44	5505.55	11240.95	8786.70	19912.77
Profit/(Loss) Before Tax from continuing operations	353.57	177.67	303.93	531.24	480.73	729.76
Profit/(Loss) After Tax from continuing operations	251.28	126.10	257.03	377.38	383.59	562.01
Profit/(Loss) After Tax from Dis-continuing operations	-	-	-	-	-	-
Other Comprehensive Income (Net of Tax)	(16.60)	(16.49)	(19.27)	(33.09)	(38.54)	(59.98)
Total Comprehensive Income	234.68	109.61	237.76	344.29	345.05	502.03

Secunderabad
October 27, 2022



For Premier Explosives Limited

T.V. Chowdary
T.V. Chowdary
Managing Director