



28th October, 2021

To The General Manager Department of Corporate Relations **BSE Limited** Sir Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai -400 001 To The Vice President, Listing Department **The National Stock Exchange of India** Limited Exchange Plaza Bandra Kurla Complex, Bandra (East) *Mumbai 400 051* Scrip code: PREMEXPLN

Scrip code: 526247

Dear Sir,

Sub: Unaudited Financial Results for the Second Quarter and Half year ended 30<sup>th</sup> September, 2021, together with the Limited Audit Review Report.

We would like to inform you that, the Board of Directors of the Company at their Meeting held today i.e., 28<sup>th</sup> October, 2021 have approved the Unaudited Financial Results for the Second Quarter and Half year ended 30<sup>th</sup> September, 2021 and taken on record, the Limited Audit Review Report on the results.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Statement of Unaudited Financial Results (Standalone and Consolidated) for the second quarter and half year ended 30<sup>th</sup> September, 2021 along with the Limited Audit Review Report for the said period.

The meeting of the Board of Directors commenced at 11:30 A.M and concluded at 3:45 P.M

Thanking you,

Yours faithfully, For Premier Explosives Limited

Thanki PI Lann SEC'BAD K. Jhansi Laxmi **Company Secretary** Encl:a/a

 Regd. Office : "Premier House", # 11, Ishaq Colony, Near AOC Centre, Secunderabad - 500 015. (T.S) INDIA

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 CIN : L24110TG1980PLC002633



INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE (LISTING OBLIGATIONS AND DISCLOSURE REGULATION 33 OF THE SEBI **REQUIREMENTS) REGULATIONS, 2015, AS AMENDED** 

# **Review report to** The Board of Directors

Premier Explosives Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of PREMIER EXPLOSIVES LIMITED (the 'Company') for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MAJETI & Co., Chartered Accountants Firm's Registration Number: 0159758 T. Cowshik. KOWSHIK ANNA HYDERABAL Partner Membership Number: 244172 UDIN No: 21244172AAAAAK6933

Hyderabad October 28, 2021

H.O : 101, Ganesh Siri Sampada Apts., I 6-3-347/17, Dwarakapuri Colony I Sai Baba Temple Road, I Punjagutta, Hyderabad - 500 082 Off.: +91-40-2335 8055 | E-mail: kiran@majeti.co.in

Extn.: 302, Girija Imperial Apts., I Vittal Rao Nagar, Madhapur I Near Westin Hotel, Hyderabad - 500 081.

### Premier Explosives Limited CIN:L24 110TG 1980 PLC 002633 'Premier House', 11 Ishaq Colony, Near AOC Centre, Secunderabad - 500 015

Statement of Unaudited Standalone financial results for the Quarter and Six Months ended September 30,	2021
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		Quarter ended			Six months ended		except as stated Year ended	
	Destination	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.202	
5.INO.	Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited	
1	Revenue	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Onaudited)	(Audited	
1					0	(000 00)	45404.00	
	Revenue from operations	5482.41	3273.42	4526.34	8755.83	6828.28	15194.0	
	Other Income	39.63	6.43 3279.85	3.55	46.06 8801.89	32.54	87.1	
	Total Revenue	5522.04	32/9.85	4529.89	8801.89	6860.82	15281.20	
2	Expenses							
	a) Cost of raw materials consumed	2714.65	1890.99	1541.34	4605.64	2934.61	6986.7	
	b) Purchase of stock -in- trade	43.81	42.16	92.03	85.97	168.88	322.8	
	c) Changes in inventories of finished goods, work-in-							
	progress and scrap	35.32	(927.17)	964.45	(891.85)	345.48	51.2	
-	d) Employee benefits expense	1199.95	1152.69	1119.22	2352.64	2261.39	4727.9	
	e) Finance costs	186.53	186.07	172.27	372.60	347.71	735.3	
	f) Depreciation and amortisation expense	240.62	241.88	125.31	482.50	249.35	597.0	
	g) Research and development expenses	17.43	15.84	18.25	33.27	36.71	69.2	
	h) Other expenses	779.80	500.59	389.79	1280.39	756.56	2371.9	
	Total expenses	5218.11	3103.05	4422.66	8321.16	7100.69	15862.2	
3	Profit / (Loss) before Exceptional items and tax (1-2)	303.93	176.80	107.23	480.73	(239.87)	(581.0	
4	Exceptional item							
	Voluntary retirement expenses	0.00	-	908.00	0.00	908.00	908.0	
5	Profit / (Loss) before tax (3-4)	303.93	176.80	(800.77)	480.73	(1147.87)	(1489.0	
6	Tax expense							
	Current tax	0.00	-	0.00		0.00	(31.8	
	Deferred tax	46.90	50.24	(225.78)	97.14	(324.89)	(382.7	
	Total tax expense	46.90	50.24	(225.78)	97.14	(324.89)	(414.5	
7	Profit/(Loss) for the period (5-6)	257.03	126.56	(574.99)	383.59	(822.98)	(1074.4	
8	Other comprehensive income		2010					
	a) (i) Items that will not be reclassified to						5	
1	profit or loss							
	(Remeasurement on post-employment	(26.70)	(26.70)	(5.60)	(53.40)	(11.20)	(98.9	
	defined benefit obligation)	7.42	7.40	1.50	14.86	3.12	27.5	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	7.43	7.43	1.56	14.00	5.12	27.5	
	b) (i) Items that will be reclassified to				-			
	profit or loss							
	(ii) Income tax relating to items that will					-		
	be reclassified to profit or loss			1.1.1.1.1.1.1.1.1				
	Total other comprehensive income (8a + 8b)	(19.27)	(19.27)	(4.04)	(38.54)	(8.08)	(71.4	
				()	(	(1111)		
9	Total comprehensive income for the period (7+8)	237.76	107.29	(579.03)	345.05	(831.06)	(1145.8)	
10	Paid-up equity share capital	1075.22	1075.22	1075.22	1075.22	1075.22	1075.2	
	(Face value of Rs. 10/- per share)							
11	Other equity excluding revaluation reserve						17425.6	
12	Earnings / (Loss) per share of Rs. 10 each (not							
	annualised) (in Rupees)							
	Basic (in Rs.)	2.39	1.18	(5.34)	3.57	(7.65)	(9.9	
	Diluted (in Rs.)	2.39	1.18	(5.34)	3.57	(7.65)	(9.9	

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ASSETS AND-Current assets Property, plant and equipment Applied work-in-progres Property, plant and equipment Property Brancial assets	Particulars	As at 30.09.2021 (Unaudited)	As at 31.03.2021 (Audited
Property plant and equipment16.818.4317.233Right of use asset70.5370.53Right of use asset70.5370.53Right of use asset642.21633.Intengibi assets642.21633.(i) Investment Property25.6720.0(ii) Other functial assets25.6720.0Charlen Carrent assets642.2970.00Intengibi assets642.21633.70.00Charlen Carrent assets25.6720.022.0Charlen Carrent assets64.6070.0070.00Carrent assets64.6070.0070.00Intendia Receivables44.6070.0070.00(ii) Cash and cash equivalents81.3780.0070.00(iii) Cash and cash equivalents13.00.2020.0020.00(iii) Cash and cash equivalents13.00.2020.0070.00(iii) Cash and cash equivalents13.00.2020.0070.00(iiii) Cash and cash equivalents13.00.2020.0070.00(iii) Cash and cash equivalents14.0070.0070.00(iii) Cash and cash equivalents14.0070.007	ASSETS	(Chaudheu)	(Auditer
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(ii) Other financial assets         2.50         2.20           income tax assets (net)         256.71         2.20           Other non-current assets         19.249.71         19.440.0           Carrent assets         4.660.16         3.672.1           innancial assets         4.660.16         3.672.1           innancial assets         4.660.16         3.672.1           innancial assets         4.861.91         4.2022.1           (i) Cash and cash equivalents         81.37         90.3           (ii) Bank blances othert than (ij) above         703.33         532.2           Other current assets         1.378.24         1.205.2           Forda Current assets         1.378.24         1.205.2           Forda Current assets         1.378.24         1.205.2           Forda Current assets         1.1782.59         9.972.3           Forda Current assets         1.1782.59         9.972.3           Forda Current assets         1.075.22         1.075.2           Forda Current assets         1.075.23         1.075.2		F24.00	F24 (
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Dher non-current assets     626.50     498.4       fold Non-current assets     192.49.71     194.40.0       Internotices     4.680.16     3.672.4       Internotices     4.680.16     3.672.4       Internotices     4.861.91     4.202.5       (i) Cash and cash equivalents     4.861.91     4.202.5       (ii) Cash and cash equivalents     79.03.3     523.2       (iii) Dank balances other than (ii) above     70.33.3     523.2       (iv) Uhbilled Receivable     79.58     2.299.7       Date current assets     1.37.82.4     1.205.5       Total Current assets     1.37.82.4     1.205.5       Total Current assets     1.07.5.22     1.07.5.2       Equity Share capital     1.07.5.22     1.07.5.2       Total Equity     1.07.5.22     1.07.5.2       Total Equity     1.845.56     1.580.2       Liabilities     1.07.5.2     1.07.5.2       Four equital     1.07.5.2     1.07.5.2       Current liabilities     86.5     86.5       Four equital     1.07.5.2     1.07.5.2       Itabilities     1.07.5.2     1.07.5.2       Itabilities     1.07.5.2     1.07.5.2       (i) Otor financial liabilities     654.48     1.02.4.5.5       (i) Otor financial liabilities <td></td> <td></td> <td></td>			
fotal Non-current assets         19,240,71         19,440,7           Current assets         4,660,16         3,672,1           invancial assets         4,660,16         3,672,1           (i) Trade receivables         4,861,91         4,262,17           (i) Trade receivables         81,37         900,170,000,000,000,000,000,000,000,000,0			
Current assets		626.50	498.6
inventories (1) Trade receivables (1) Trade payables (1) Trade payable	Total Non-current assets	19,249.71	19,440.0
Financial assets         4,861,91         4,202,4           (i) Trade receivables         4,861,91         4,202,4           (ii) Cash and cash equivalents         703,33         532,2           (iv) Unbilled Receivable         703,33         532,2           (iv) Unbilled Receivable         70,33         532,2           (iv) Unbilled Receivable         1,38,24         1,205,4           Other current assets         1,38,24         1,205,4           Fotal Current assets         31,012,30         29,412,3           EQUITY AND LIABILITIES         31,012,30         29,412,3           Equity         1,075,22         1,075,22           Foral Equity         1,075,22         1,075,72           Foral Equity         1,075,22         1,075,72           Foral Equity         18,845,96         18,500,7           Liabilities         1,075,22         1,075,72           Foral Equity         1,075,72         1,075,72           I on trave assets         1,075,72         1,075,72           I on trave assets         1,075,72         1,075,72           Foral Equity         1,075,72         1,075,72           I on trave assets         1,075,72         1,075,72           I on trave assets	Current assets		
(i) Trade receivables     4,861,91     4,202,1       (ii) Cash and cash equivalents     81,37     90.1       (iii) Bank balances other tham (ii) above     97,58     259.2       (iv) Unbilled Receivable     97,58     259.2       Date current assets     11,762,59     9,972.2       CUTTY AND LIABILITIES     11,762,59     9,972.2       Equity     31,012,30     29,412.2       CUITY AND LIABILITIES     11,075,22     1,075,22       Equity share capital     1,075,22     1,075,22       Other equity     12,070,74     17,425.4       State Sta	Inventories	4,680.16	3,672.0
(i) Cash and cash equivalents     81.37     90.3       (ii) Bank balances other than (ii) above     703.33     532.0       (iv) Unbilled Receivable     97.58     229.0       Other current assets     1.338.24     1.205.7       TOTAL ASSETS     11,762.59     99.72.3       CQUITY AND LIABILITIES     31,012.30     29.412.3       Equity     10.075.22     1.075.3       CQUITY AND LIABILITIES     10.075.22     1.075.3       Equity     11.075.22     1.075.3       Colter equita     10.075.22     1.075.3       Cher equita     10.075.22     1.075.3       Colter equita     10.075.22     1.075.3       Cher equita     10.075.22     1.075.3       Cher equita     10.075.22     1.075.3       Colter equita     10.075.23     1.072.4       Colter equita     10.075.23     1.072.4       Colter equita     1.0845.96     1.022.4       (i) Other f			
(ii) Bank balances other than (ii) above         703.33         532.1           (iv) Unbilled Receivable         97.58         269.3           Dater current assets         1.338.24         12.002.5           Fotal Current assets         11,762.59         9,972.3           CUTTA LASSETS         31,012.30         29,412.7           Equity         11,762.59         9,972.3           Equity         10,75.22         1,075.22           Equity         10,75.22         1,075.22           Coll Equity         10,75.22         1,075.22           Coll Equity         11,845.96         18,500.3           Chal Equity         18,845.96         18,500.3           Chal Equity         18,845.96         18,500.3           Chal Equity         18,845.96         18,500.3           Chal Equity         18,845.96         18,500.3           Chal Bibilities         8.65         8.6           Financial liabilities         8.65         8.6           Provisions         554.48         1,022.4           Current liabilities         1,833.93         20.85           Current liabilities         1,833.93         50.07.15           Current liabilities         1,421.86         1,435.3		4,861.91	4,202.8
(iv) Unbilled Receivable         97.58         2.09.2           Other current assets         1.338.24         1.200.4           Folal Current assets         11.762.59         9.972.2           CTOTAL ASSETS         31.012.30         29.412.2           EQUITY AND LIABILITIES         31.012.30         29.412.2           EQUITY AND LIABILITIES         10.75.22         1.075.2           Equity share capital         1.075.22         1.075.2           Other equity         12.770.74         17.425.4           Foral Equity         18.845.96         18.500.2           Liabilities         18.845.96         18.500.2           Non-current liabilities         654.48         1.022.4           (i) Dorrowings         654.48         1.022.4           (ii) Other financial liabilities         574.43         510.2           Provisions         574.43         510.2           Current liabilities         1.833.33         2.055.2           Provisions         1.833.33         2.055.2           Current liabilities         1.435.95         1.688.1           (ii) Other financial liabilities         1.459.85         1.688.5           (iii) Trade payables         1.459.85         1.688.5           (	(ii) Cash and cash equivalents		90.1
Dther current assets         1,338.24         1,205.4           Total Current assets         31,012.30         29,912.3           FOURT AND LIABILITIES         31,012.30         29,412.3           Equity         1,075.22         1,075.22           Equity share capital         1,075.22         1,075.23           Duber equity         10,75.22         1,075.23           Total Equity         18,845.96         18,500.50           Liabilities         18,845.96         18,500.50           Value equity         16,845.96         16,022.4           (i) Borrowings         6654.48         1,022.4           (ii) Cher financial liabilities         8.65         8.6           Total Non-current liabilities         1,438.393         2,055.4           Current liabilities         1,439.85         1,459.85           Ui) Other financial liabilities         1,459.85         1,688.3           Ui) Drade payables         1,459.85         1,688.3           Uii) Other financial liabilities         1,459.85 <td>(iii) Bank balances other than (ii) above</td> <td>703.33</td> <td>532.0</td>	(iii) Bank balances other than (ii) above	703.33	532.0
Total Current assets         11,762.59         9,972.2           Image: Control of Cont		97.58	269.5
Image: constraint of the second sec	Other current assets	1,338.24	1,205.4
EQUITY AND LIABILITIES         1,075.22         1,075.22           Equity bare capital         1,075.22         1,075.22         1,075.22           Other equity         17,770.74         17,425.4         17,425.4           Fotal Equity         18,845.96         18,500.9           Liabilities         18,845.96         18,500.9           Non-current liabilities         8,655         8.4           (i) Borrowings         654.48         1,022.4           (ii) Other financial liabilities         8,655         8.4           Provisions         574.43         510.2           Deferred tax Liability (net)         596.37         514.4           Total Non-current liabilities         1,833.93         2,055.4           Current liabilities         1,459.85         1,688.1           (ii) Ornowings         6,279.09         5,071.6           (ii) Trade payables         1,459.85         1,688.3           (iii) Other financial liabilities         14,459.85         1,459.85           Other current liabilities         14,459.85         1,459.85           Other current liabilities         14,459.85         12,90           Provisions         209.54         209.54           Current tabilities (net)         12,2	Total Current assets	11,762.59	9,972.2
EQUITY AND LIABILITIES         1,075.22         1,075.22           Equity bare capital         1,075.22         1,075.22         1,075.22           Other equity         17,770.74         17,425.4         17,425.4           Fotal Equity         18,845.96         18,500.9           Liabilities         18,845.96         18,500.9           Non-current liabilities         8,655         8.4           (i) Borrowings         654.48         1,022.4           (ii) Other financial liabilities         8,655         8.4           Provisions         574.43         510.2           Deferred tax Liability (net)         596.37         514.4           Total Non-current liabilities         1,833.93         2,055.4           Current liabilities         1,459.85         1,688.1           (ii) Ornowings         6,279.09         5,071.6           (ii) Trade payables         1,459.85         1,688.3           (iii) Other financial liabilities         14,459.85         1,459.85           Other current liabilities         14,459.85         1,459.85           Other current liabilities         14,459.85         12,90           Provisions         209.54         209.54           Current tabilities (net)         12,2	TOTAL ASSETS	31,012.30	29,412.2
Equity share capital         1,075.22         1,075.22         1,075.22           Deter equity         12,770.74         17,720.4         17,770.4         17,425.4           Fotal Equity         18,845.96         18,500.9         18,500.9         18,500.9           Liabilities         18,845.96         18,500.9         18,500.9         18,500.9           Financial liabilities         18,601.9         14,602.4         10,602.4         11,602.4         16,60.3         16,41.9         16,41.	EQUITY AND LIABILITIES		
Duber equity         17,770.74         17,425.0           Fotal Equity         18,845.96         18,500.9           Liabilities         18,845.96         18,500.9           Non-current liabilities         654.48         1,022.4           (i) Borrowings         654.48         1,022.4           (ii) Other financial liabilities         8.65         8.6           Provisions         574.43         510.2           Deferred tax Liability (net)         596.37         514.4           Fotal Non-current liabilities         1,833.93         2,055.4           Current liabilities         1,833.93         2,055.4           (ii) Other financial liabilities         6,279.09         5,071.6           (ii) Trade payables         1,421.86         1,435.9           (iii) Trade payables         1,421.86         1,435.9           Other current liabilities         14,21.86         1,435.9           Other current liabilities (net)         12,90         12.9           Current liabilities (net)         12,90         12.9           Current liabilities (net)         10,332.41         8,855.5           Cotal current liabilities         10,332.41         8,855.5           Cotal current liabilities         10,312.41         1		1.075.22	1 075 3
Total Equity     18,845.96     18,500.9       Liabilities     Intervent Iabilities     Intervent Iabilities       (i) Borrowings     654.48     1,022.4       (ii) Other financial liabilities     8.65     8.6       Provisions     574.43     510.2       Deferred tax Liability (net)     596.37     514.4       Total Non-current liabilities     1,833.93     2,055.4       Current liabilities     1,833.93     2,055.4       Current liabilities     6,279.09     5,071.8       (ii) Dorrowings     6,279.09     5,071.8       (iii) Total payables     1,459.85     1,459.85       (iii) Other financial liabilities     1,421.86     1,435.5       Other current liabilities     1,421.86     1,435.5       (iii) Other financial liabilities     1,421.86     1,435.5       Other current liabilities     1,290     12.00       Current liabilities (net)     12,90     12.90       Cotal Larrent liabilities (net)     12,90     12.90       Cotal Larrent liabilities     10,332.41     8,855.5			
Liabilities Non-current liabilities Financial liabilities (i) Borrowings (ii) Other financial liabilities Frontial liabilities (ii) Concurrent liabilities (ii) Concurrent liabilities (ii) Borrowings (ii) Trade payables (ii) Other financial liabilities (ii) Borrowings (ii) Trade payables (iii) Trade payables (iii) Trade payables (iii) Crate (Internet Iiabilities (Internet			the second s
Non-current liabilities         Image: mail of the second sec	Total equity	10,045.50	10,000.9
Financial liabilities     654.48     1,022.4       (i) Borrowings     654.48     1,022.4       (ii) Other financial liabilities     8.65     8.65       Provisions     574.43     510.1       Deferred tax Liability (net)     596.37     514.4       Total Non-current liabilities     1,833.93     2,055.4       Current liabilities     6,279.09     5,071.8       Financial liabilities     6,279.09     5,071.8       (ii) Dorrowings     6,279.09     5,071.8       (iii) Other financial liabilities     1,459.85     1,688.1       (iii) Other financial liabilities     1,421.86     1,435.5       (iii) Other financial liabilities     949.17     4375.9       Tovisions     209.54     209.54       Current liabilities (net)     12.90     12.90       Fotal Liabilities (net)     12.90     12.90	Liabilities		
(i) Borrowings       654.48       1,022.4         (ii) Other financial liabilities       8.65       8.6         Provisions       574.43       510.2         Deferred tax Liability (net)       596.37       514.0         Total Non-current liabilities       1,833.93       2,055.4         Current liabilities       1,833.93       2,055.4         Financial liabilities       1,459.85       1,688.1         (ii) Borrowings       6,279.09       5,071.8         (iii) Trade payables       1,459.85       1,688.1         (iii) Other financial liabilities       1,421.86       1,435.5         Other current liabilities       1,421.86       1,435.5         Other current liabilities (net)       12.90       12.90         Fotal Liabilities       10,332.41       8,855.5         Current liabilities       10,332.41       8,855.5	Non-current liabilities		
(ii)Other financial liabilities       8.65       8.65         Provisions       574.43       510.2         Deferred tax Liability (net)       596.37       514.0         Total Non-current liabilities       1,833.93       2,055.4         Current liabilities       1,833.93       2,055.4         Current liabilities       6,279.09       5,071.8         (ii) Dorrowings       6,279.09       5,071.8         (iii) Trade payables       1,459.85       1,688.1         (iii) Other financial liabilities       1,421.86       1,435.5         Other current liabilities       949.17       437.5         Other current liabilities (net)       12.90       12.90         Total current liabilities (net)       10,332.41       8,855.5         Current Liabilities       10,332.41       8,855.5         Total Liabilities       10,332.41       10,911.5	Financial liabilities		
574.43       510.1         Deferred tax Liability (net)       596.37       514.0         Total Non-current liabilities       1,833.93       2,055.4         Current liabilities       1,833.93       2,055.4         Financial liabilities       6,279.09       5,071.8         (ii) Borrowings       6,279.09       5,071.8         (iii) Trade payables       1,459.85       1,688.1         (iii) Other financial liabilities       1,421.86       1,435.5         Dether current liabilities       949.17       437.5         Provisions       209.54       209.54         Current tax liabilities (net)       12.90       12.90         Total current liabilities       10,332.41       8,855.5         Fotal Liabilities       10,332.41       8,855.5	(i) Borrowings	654.48	1,022.4
Deferred tax Liability (net)       596.37       514.0         Total Non-current liabilities       1,833.93       2,055.4         Current liabilities       1,833.93       2,055.4         Financial liabilities       6,279.09       5,071.8         (ii) Borrowings       6,279.09       5,071.8         (iii) Trade payables       1,459.85       1,688.1         (iii) Other financial liabilities       1,421.86       1,435.5         Deferrent liabilities       949.17       437.5         Provisions       209.54       209.54         Current liabilities (net)       12.90       12.90         Total current liabilities       10,332.41       8,855.55         Fotal Liabilities       10,332.41       8,855.55	(ii)Other financial liabilities	8.65	8.6
Deferred tax Liability (net)     596.37     514.0       Fotal Non-current liabilities     1,833.93     2,055.4       Current liabilities     1,833.93     2,055.4       Cirrent liabilities     6,279.09     5,071.8       (i) Borrowings     6,279.09     5,071.8       (ii) Other financial liabilities     1,459.85     1,688.1       (iii) Other financial liabilities     1,421.86     1,435.5       Other current liabilities     949.17     437.3       Provisions     209.54     209.54       Current tax liabilities (net)     12.90     12.90       Fotal Liabilities     10,332.41     8,855.5       Other Liabilities     12,166.34     10,911.5	Provisions		510.2
Current liabilitiesFinancial liabilities(i) Borrowings(ii) Trade payables(iii) Other financial liabilities(iii) Other financial liabilities <t< td=""><td>Deferred tax Liability (net)</td><td>596.37</td><td>514.0</td></t<>	Deferred tax Liability (net)	596.37	514.0
Financial liabilities     6,279.09     5,071.8       (i) Borrowings     6,279.09     5,071.8       (ii) Trade payables     1,459.85     1,688.1       (iii) Other financial liabilities     1,421.86     1,435.5       Other current liabilities     949.17     437.9       Provisions     209.54     209.5       Current tax liabilities (net)     12.90     12.20       Total current liabilities     10,332.41     8,855.9       Fotal Liabilities     10,911.3	Total Non-current liabilities	1,833.93	2,055.4
Financial liabilities     6,279.09     5,071.8       (i) Borrowings     6,279.09     5,071.8       (ii) Trade payables     1,459.85     1,688.1       (iii) Other financial liabilities     1,421.86     1,435.5       Other current liabilities     949.17     437.9       Provisions     209.54     209.5       Current tax liabilities (net)     12.90     12.20       Total current liabilities     10,332.41     8,855.9       Fotal Liabilities     10,911.3	Current liabilities		
(i) Borrowings       6,279.09       5,071.8         (ii) Trade payables       1,459.85       1,688.1         (iii) Other financial liabilities       1,421.86       1,435.5         Other current liabilities       949.17       437.5         Provisions       209.54       209.54         Current tax liabilities (net)       12.90       12.20         Fotal current liabilities       10,332.41       8,855.55         Other current liabilities       10,31.41       10,911.5			
(i) Trade payables       1,459.85       1,688.1         (iii) Other financial liabilities       1,421.86       1,435.5         Other current liabilities       949.17       437.3         Provisions       209.54       209.54         Current tax liabilities (net)       12.90       12.20         Fotal current liabilities       10,332.41       8,855.5         Other current liabilities       12,166.34       10,911.3		6.279.09	5,071.8
(iii) Other financial liabilities       1,421.86       1,435.5         Other current liabilities       949.17       437.3         Provisions       209.54       209.54         Current tax liabilities (net)       12.90       12.90         Fotal current liabilities       10,332.41       8,855.5         Corrent Liabilities       12,166.34       10,911.5			1,688.1
Other current liabilities         949.17         437.3           Provisions         209.54         209.54           Current tax liabilities (net)         12.90         12.90           Fotal current liabilities         10,332.41         8,855.5           Corrent Liabilities         12,166.34         10,911.5			1,435.5
Provisions     209.54     209.5       Current tax liabilities (net)     12.90     12.90       Fotal current liabilities     10,332.41     8,855.5       Corrent liabilities     12,166.34     10,911.3			437.9
Current tax liabilities (net)         12.90         12.90           Fotal current liabilities         10,332.41         8,855.9           Total Liabilities         12,166.34         10,911.3			209.5
Total current liabilities         10,332.41         8,855.9           Total Liabilities         12,166.34         10,911.3			12.9
Fotal Liabilities 12,166.34 10,911.3	Fotal current liabilities		8,855.9

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#### STATEMENT OF CASH FLOWS

	Particulars	For the period ended 30.09.2021 (Unaudited)	For the period ended 30.09.2020 (Unaudited)
A	Cash flow from operating activities		
	Profit/ (Loss) before income tax	480.73	(1,147.87)
	Adjustments for:		
	Depreciation and amortisation expense	482.50	249.35
	Unrealised foreign exchange (gain)/ loss (net)	5.09	4.24
	Expected credit loss	30.00	60.00
	Interest income	(28.35)	(26.58)
	Finance costs	372.60	347.71
	Bad debts written off	80.18	4.32
	Operating profit/(Loss) before working capital changes	1,422.75	(508.83)
	Adjustments for		
	Trade receivables and other assets	(713.83)	(1,078.56)
	Inventories	(1,008.09)	285.97
	Trade payables, other liabilities and provisions	343.83	816.70
	Cash generated from operating activities	44.66	(484.72)
	Income taxes paid	25.79	23.80
	Net cash generated from operating activities	18.87	(508.52)
B	Cash flows from investing activities		
	Payments for property, plant and equipment, intangible assets and capital work-in-progress	(370.02)	(650.57)
	Proceeds from disposal of property, plant and equipment	20.41	-
	Redemption/ (Investments) in bank deposits (having original maturity of more than three months) (net)	(233.36)	567.11
	Interest received	89.79	76.60
	Net cash inflow / (outflow) from investing activities	(493.18)	(6.86)
с	Cash flows from financing activities		
	(Repayment)/ Proceeds from non-current borrowings (net)	(130.59)	92.00
	(Repayment)/ Proceeds from current borrowings (net)	969.90	631.87
	Finance costs	(368.73)	(359.17)
	Net cash inflow / (outflow) from financing activities	470.58	364.70
D	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(3.73)	(150.68)
	Exchange difference on translation of foreign currency cash and cash equivalents	(5.09)	(4.24)
	Opening Cash and cash equivalents	90.19	190.40
E	Closing cash and cash equivalents	81.37	35.48

Notes to the financial results

- 1 This Statement of Unaudited Standalone Financial Results has been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on October 28, 2021. The Statutory Auditor of the Company has carried out a Limited Review of the aforesaid results and have issued unmodifed opinion.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The Company is engaged in the business of "High Energy Materials" and has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 4 The management has assessed the impact of COVID-19 pandemic on the unaudited Standalone financial statements, business operations, liquidity position, cash flow and has concluded that based on the current estimates no material adjustments are required in the carrying amount of assets and liabilities as at 30th September 2021.

The impact of the pandemic may be different from that estimated as at the date of approval of these unaudited standalone financial statements and the Company will continue to closely monitor any material changes to future economic conditions.

5 The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.

Secunderabad October 28, 2021



For Premier Explosives Limited

Dr. A. N. Gupta Chairman and Managing Director



## INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

## Review Report to The Board of Directors Premier Explosives Limited

- 1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Premier Explosives Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') and its share of the loss after tax and total comprehensive loss of its joint ventures for the quarter ended September 30, 2021 and year to date April 01, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

This statement includes the results of the following entities:

1. Premier Wire Products Limited (Subsidiary).

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- 2. PELNEXT Defense Systems Private Limited (Subsidiary)
- 3. BF Premier Energy Systems Private Limited (joint venture)

H.O : 101, Ganesh Siri Sampada Apts., I 6-3-347/17, Dwarakapuri Colony I Sai Baba Temple Road, I Punjagutta, Hyderabad - 500 082.

## MAJETI & CO Chartered Accountants

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The accompanying statement includes unaudited interim financial results and other unaudited financial information in respect of two subsidiaries, which have not been reviewed by their auditors, whose interim financial results reflects total assets of Rs.717.66 lakhs, as at September 30, 2021 and total revenues of Rs. 93.84 lakhs and 101.51 lakhs, net profit after tax and total comprehensive income of Rs. 66.21 lakhs and Rs. 67.59 lakhs for the quarter ended September 30, 2021 and from April 01, 2021 to September 30,2021, respectively, and net cash out flows of Rs. 1.20 lakhs for the period from April 01, 2021 to September 30,2021, and as considered in the statement. The Statement also includes the Group's share of net loss after tax and total comprehensive loss of Rs Nil for the quarter and for the half year ended September 30, 2021, respectively, as considered in the Statement, in respect of one joint venture, based on their interim Ind AS financial results which have not been reviewed by any auditors. According to the information and explanations given to us by the Management, these interim financial results and financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For MAJETI & Co., Chartered Accountants Firm's Registration Number: 015975S

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HYDERABAR

Hyderabad October 28,2021 J. Kowship

KOWSHIK ANNA Partner Membership Number: 244172 UDIN: 21244172AAAAAL1824

### Premier Explosives Limited

CIN:L24 110TG 1980 PLC 002633 'Premier House', 11 Ishaq Colony, Near AOC Centre, Secunderabad - 500 015

Statement of Unaudited Consolidated financial results for the Ouarter and Six months ended September 30, 2021

			Overlag and ad	Six months		except as stated Year ende	
	-	20.00.2021	Quarter ended	20.00.0000			
No.	Particulars	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.20
5		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audite
1	Revenue						
	Revenue from operations	5,482.41	3273.42	4532.34	8755.83	6840.28	15220.3
	Other Income	126.54	6.59	3.73	133.13	32.95	93.4
	Total Revenue	5608.95	3280.01	4536.07	8888.96	6873.23	15313.
2	Expenses						
	a) Cost of raw materials consumed	2,714.65	1890.99	1541.34	4605.64	2934.61	6986.
	b) Purchase of stock -in- trade	43.81	42.16	92.03	85.97	168.88	322.
	c) Changes in inventories of finished goods, work-in- progress and scrap	35.32	(927.17)	964.45	(891.85)	345.48	51
	d) Employee benefits expense	1,211.56	1152.69	1118.94	2364.25	2261.14	4765
	e) Finance costs	179.95	178.93	164.23	358.88	332.19	704
	f) Depreciation and amortisation expense	243.73	248.89	132.95	492.62	264.55	627
	g) Research and development expenses	17.43	15.84	18.25	33.27	36.71	69
	h) Other expenses	783.56	501.37	390.78	1284.93	758.58	2393
	Total expenses	5230.01	3103.70	4422.97	8333.71	7102.14	15920
3	Profit / (Loss) before tax, share of loss from Joint venture & exceptional item (1-2)	378.94	176.31	113.10	555.25	(228.91)	(606.
	Share of (loss) from Joint venture	-	-	-	· -	-	
	Profit / (Loss) before tax and exceptional item (3+4)	378.94	176.31	113.10	555.25	(228.91)	(606.
	Exceptional item						
	Voluntary Retirement expenses	-	-	908.00	0.00	908.00	908
	Profit / (Loss) before tax (5-6)	378.94	176.31	(794.90)	555.25	(1136.91)	(1514
	Tax expense						
	Current tax	23.52			23.52	0.00	(31
	Deferred tax	32.47	48.37	(226.89)	80.84	(327.07)	(387
	Total tax expense	55.99	48.37	(226.89)	104.36	(327.07)	(418
	Total tax expense		10.07	(220.07)	10100	(02/10/)	(110
	Profit/(Loss) for the period (7-8)	322.95	127.94	(568.01)	450.89	(809.84)	(1095
	Profit / (Loss) for the period attributable to:						
	Shareholders of the company	309.73	127.64	(569.43)	437.37	(812.52)	(1,091
	Non Controlling Interest	13.22	0.30	1.42	13.52	2.68	(4
)	Other comprehensive Income a) (i) Items that will not be reclassified to profit or loss (Remeasurement on post-employment defined benefit obligation)	(26.70)	(26.70)	(5.60)	(53.40)	(11.20)	(98
	<ul> <li>(ii) Income tax relating to items that will not be reclassified to profit or loss</li> <li>b) (i) Items that will be reclassified to profit or loss</li> <li>(ii) Income tax relating to items that will be reclassified to</li> </ul>	7.43	7.43	1.56	14.86	3.12	27
	profit or loss						
	Total other comprehensive income for the period (10a+10b)	(19.27)	(19.27)	(4.04)	(38.54)	(8.08)	(71
	Other Comprehensive income for the period attributable to:				100 - 11		
	Shareholders of the company	(19.27)	(19.27)	(4.04)	(38.54)	(8.08)	(71.
	Non Controlling Interest	-	-	-	-	0.00	144.4-
	Total comprehensive income for the period (9+10)	303.68	108.67	(572.05)	412.35	(817.92)	(1167.
	Total Comprehensive income for the period attributable to: (Comprising profit / (loss) and other comprehensive income for the period						
		290.46	108.37	(573.47)	398.83	(820.60)	(11(2
	Shareholders of the company	13.22	0.30		13.52	(820.60)	(1163.
3	Non Controlling Interest Paid-up equity share capital (Face value of Rs. 10/- per share)	1075.22	1075.22	1.42 1075.22	1075.22	1075.22	1075
1	Other equity evoluting revolution records						17 400
£	Other equity excluding revaluation reserve Earnings / (Loss) per share of Rs. 10 each (not annualised)						17,402
-	Basic (in Rs.)	3.00	1.19	(5.28)	4.19	(7.53)	(10.
1.1	Dusia, (al 185.)	5.00	1.19	(3.20)	*.17	(1.55)	(10.

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Particulars	As at 30.09.2021 (Unaudited)	As a 31.03.202 (Audited
ASSETS		
Non-current assets		
Property, plant and equipment	17,114.75	17,670.85
Capital work-in-progress	290.11	175.6
Right -of- use asset	76.53	76.9
Investment Property	8.02	8.0
Intangible assets	642.92	653.38
Income tax assets (net)	256.71	230.92
Other non-current assets	648.90	521.04
Total Non-current assets	19037.94	19336.79
Current assets		
Inventories	4,680.16	3,672.02
Financial assets		
(i) Trade receivables	5,004.27	4,309.80
(ii) Cash and cash equivalents	82.26	92.22
(iii) Bank balances other than (ii) above	703.33	532.0
(iv) Unbilled Receivable	97.58	269.5
Other current assets	1,344.69	1,213.1
Current tax Asset (net)	-	5.9
Total Current assets	11,912.29	10,094.8
TOTAL ASSETS	30,950.23	29,431.6
EQUITY AND LIABILITIES		
Equity:		
Equity share capital	1,075.22	1,075.22
Other equity	17,801.76	17,402.93
Equity attributable to equity share holders of parent	18,876.98	18,478.15
Non controlling interest	140.95	127.43
Total Equity	19,017.93	18,605.58
LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	654.48	1,022.4
(ii)Other financial liabilities	9.15	9.1
Provisions	574.43	510.29
Deferred tax Liability (net)	582.84	516.80
Other non-current liabilities	• 2.66	3.1
Total Non-current liabilities	1823.56	2061.82
Current liabilities		
Financial liabilities		
(i) Borrowings	6,032.94	4,784.8
(ii) Trade payables	1,462.15	1,689.63
(iii) Other financial liabilities	1,426.78	1,442.6
Other current liabilities	949.18	624.6
Provisions	209.54	209.5
Current tax liabilities (net)	28.15	12.90
Total current liabilities	10,108.74	8,764.2

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#### STATEMENT OF CASH FLOWS

		For the period	For the period
	Particulars	ended	ended
	1 WE KA WIGED	30.09.2021	30.09.2020
		(Unaudited)	(Unaudited)
Α	Cash flow from operating activities		
	Profit /(Loss) before tax	555.25	(1,136.91)
	Adjustments for:		
	Depreciation and amortisation expense	492.62	264.55
	Unrealised foreign exchange gain(net)	5.09	4.24
	Expected credit loss	30.00	60.00
	Bad debts written off	80.18	4.32
	Interest income	(28.22)	(26.53)
	Finance costs	358.88	332.19
	Deferred government grant income	(0.46)	(0.46)
	(Profit) on sale of Property, Plant and Equipment	(86.74)	-
	Operating cash flow before working capital changes	1,406.60	(498.60)
	Adjustments for		
	Trade receivables, financial assets and other assets	(747.98)	(1,088.02)
	Inventories	(1,008.09)	285.97
	Trade payables, other liabilities and provisions	155.27	814.12
	Cash generated from operating activities	(194.20)	(486.53)
	Income tax paid	27.69	26.13
	Net cash generated from operating activities	(221.89)	(512.66)
в	Cash flows from investing activities		
	Payments for property, plant and equipment, intangible assets and capital work-in-progress	(370.02)	(650.57)
	Proceeds from disposal /sale of property, plant and equipment	205.41	S
	Investments in bank deposits (having original maturity of more than three months) (Net)	(233.36)	609.49
	Interest received	89.78	77.04
	Net cash inflow / ( outflow) from investing activities	(308.19)	35.96
С	Cash flows from financing activities		
	Proceeds/(repayment) of Long term borrowing (net)	(130.59)	92.00
2 A - 1	Proceeds/(repayment) of short-term borrowings (net)	1,010.75	571.62
	Interest paid	(355.01)	(343.65)
	Net cash inflow / (outflow) from financing activities	525.15	319.97
D	Net increase / (decrease) in cash and cash equivalents	(4.93)	(156.73)
	Exchange difference on translation of foreign currency cash and cash equivalents	(5.09)	(4.24)
	Opening cash and cash equivalents	92.28	200.57
E	Closing cash and cash equivalents	82.26	39.60

#### Notes to the financial results

- 1 This Statement of Unaudited Consolidated Financial Results has been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on October 28, 2021. The Statutory Auditor of the Company has carried out a Limited Review of the aforesaid results and have issued unmodified opinion.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The group is engaged in the business of "High Energy Materials" and has only one reportable segment in accordance with Ind AS 108 "Operating Segment".
- 4 The management has assessed the impact of COVID-19 pandemic on the unaudited consolidated financial statements, business operations, liquidity position, cash flow and has concluded that based on the current estimates no material adjustments are required in the carrying amount of assets and liabilities as at 30th September 2021. The impact of the pandemic may be different from that estimated as at the date of approval of these unaudited consolidated financial statements and the group will continue to closely monitor any material changes to future economic conditions.

5 The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.

6 The abstract of Financial Results on Standalone basis is given below:

		Quarter ended			Six Months ended	
PARTICULARS	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Revenue from Operations	5482.41	3273.42	4526.34	8755.83	6828.28	15194.05
Profit / (Loss) Before Tax from continuing operations	303.93	176.80	(800.77)	480.73	(1147.87)	(1489.06)
Profit / (Loss) After Tax from continuing operations	257.03	126.56	(574.99)	383.59	(822.98)	(1074.47)
Profit / (Loss ) After Tax from Dis-continuing operations	-	-	-	-	-	_
Other Comprehensive Income (Net of Tax)	(19.27)	(19.27)	(4.04)	(38.54)	(8.08)	(71.40)
Total Comprehensive Income	237.76	107.29	(579.03)	345.05	(831.06)	(1145.87)

Secunderabad October 28,2021

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For Premier Explosives Limited Dr. A.N.Gupta

Chairman and Managing Director