



PREMCO GLOBAL LTD.

Date: 03.02.2022

To,
Dept. of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir,

Ref: Scrip Code – 530331

Sub: Outcome of Board Meeting.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 03rd February 2022 has inter-alia, considered & approved following items of business:

1. Un-audited Financial Results (Standalone & Consolidated) for the third quarter and nine months ended on 31st December, 2021. A copy of Un-audited Financial Results along with Limited Review report thereon is enclosed herewith.
2. Payment of 3rd Interim Dividend of Rs.5 /- per share of Rs.10 each (50%) for the financial year 2021-2022.

The 3rd Interim Dividend shall be paid to the equity shareholders of the company whose name appear on the register of Members of the company or in the records of the depositories as beneficial owners of the shares as on Tuesday, February 15th, 2022 which is the Record date fixed for the purpose. The 3rd Interim Dividend shall be paid to shareholders on or before 3rd March 2022.

The meeting of the Board commenced at 3.00 p.m. and concluded at 4:15 p.m. We kindly request you to take the above on your records and acknowledge the receipt of the same.

Thanking you,
Yours faithfully,

For Premco Global Limited

Gaurish Tawte
Company Secretary and Compliance Officer
Membership No: ACS49898



Encl: as above



"URMI ESTATE", Tower-A, 11th Floor, 95, Ganpatrao Kadam Marg, Lower Parel(West),
Mumbai - 400013. Tel.: +91-22-6105 5000
E-mail: admin@premcoglobal.com Web: www.premcoglobal.com
CIN NO. L18100MH1986PLC040911



PREMCO

GLOBAL LTD.

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021.

		(Rs. in Lakhs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-21 Unaudited	30-Sep-21 Unaudited	31-Dec-20 Unaudited	31-Dec-21 Unaudited	31-Dec-20 Unaudited	31-Mar-21 Audited
I	Revenue from operations	3,522.91	3,245.00	2,967.88	10,228.51	6,483.44	9,954.46
II	Other income	91.42	93.75	90.49	281.43	268.78	314.59
III	Total revenue (I+II)	3,614.33	3,338.75	3,058.37	10,509.94	6,752.22	10,269.05
IV	Expenses						
	Cost of materials consumed	1,653.95	1,475.81	1,237.01	4,845.38	2,698.87	4,128.99
	Changes in inventories of finished goods, work in progress and stock-in-trade	99.36	169.58	(23.66)	239.14	110.12	322.85
	Employee benefit expense	532.36	501.84	498.14	1,573.19	1,278.21	1,765.79
	Finance cost	50.26	46.03	47.16	152.52	115.80	166.54
	Depreciation and amortisation expense	115.28	114.39	107.33	338.54	321.35	457.70
	Other expenses	488.52	448.90	442.19	1,358.65	1,097.06	1,510.56
	Total expenses	2,939.73	2,756.54	2,308.17	8,507.42	5,621.41	8,352.43
V	Profit before exceptional and Extraordinary items and tax (III-IV)	674.60	582.21	750.20	2,002.52	1,130.81	1,916.62
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before Extraordinary items and tax (V-VI)	674.60	582.21	750.20	2,002.52	1,130.81	1,916.62
VIII	Extraordinary items	-	(28.81)	89.39	(4.86)	74.31	134.94
IX	Profit before tax (VII-VIII)	674.60	611.02	660.81	2,007.38	1,056.50	1,781.68
X	Tax expense						
	Current Tax	208.77	120.59	26.04	431.76	57.71	164.64
	Deferred Tax	(3.90)	37.18	30.03	36.84	65.71	44.69
XI	Profit for the Period (IX-X)	469.73	453.25	604.74	1,538.78	933.08	1,572.35
Xii	Other comprehensive income(OCI)						
	(A)(i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	(12.41)
	(ii) Income Tax relating Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	3.45
	(B) (i) Items that will be reclassified subsequently to profit or loss	4.32	5.35	3.25	6.80	14.14	11.69
	(ii) Income Tax relating to items that will be reclassified subsequently to profit or loss	(1.03)	(1.48)	(0.90)	(1.71)	(3.93)	(3.25)
	Total of other comprehensive Income	3.29	3.87	2.35	5.09	10.21	(0.52)
XIII	Total Comprehensive Income for the period (XIII+XIV)	473.02	457.12	607.09	1,543.87	943.29	1,571.83
XIV	Net Profit attributable to :						
a)	Owners of the Company	454.19	417.50	540.02	1,429.51	835.20	1,390.81
b)	Non-Controlling Interest	15.54	35.75	64.72	109.27	97.88	181.54
XV	Other Comprehensive Income attributable to :						
a)	Owners of the Company	3.29	3.87	2.35	5.09	10.21	(0.52)
b)	Non-Controlling Interest	-	-	-	-	-	-
XVI	Total Comprehensive Income attributable to :						
a)	Owners of the Company	457.48	421.37	542.37	1,434.60	845.41	1,390.29
b)	Non-Controlling Interest	15.54	35.75	64.72	109.27	97.88	181.54
XVI	Paidup Equity Capital (Face Value of Rs.10/- each)	330.48	330.48	330.48	330.48	330.48	330.48
XVII	Reserves Excluding Revaluation reserve	-	-	-	-	-	8,150.50
XVIII	Earnings per equity share (EPS) in Rs.						
a)	Basic	13.74	12.63	16.34	43.26	25.27	42.08
b)	Diluted	13.74	12.63	16.34	43.26	25.27	42.08



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CIN NO. L18100MH1986PLC040911



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NOTES:

- 1 The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 3rd February 2022. The Statutory Auditors of the company have carried out the Limited Review of the aforesaid financial results pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) 2015.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Board of Directors have approved the Third Interim dividend of Rs. 5/- (50 %) for the Financial Year-2021-22 on fully paid up equity share of Rs. 10/- each.
- 4 (i) The Company's consolidated revenue for the quarter ending Dec 31,2021 stood at Rs.3522.91 . Lacs as compared to corresponding previous quarter Dec 2020 Rs 2967.88 Lacs.
(ii) The Company's Total Comprehensive Income for the quarter ending Dec 31, 2021 stood at Rs. 473.02 Lacs as compared to corresponding previous quarter Dec 2020 Rs. 607.09 Lacs. The Provision for Taxation for the quarter ending December 21 stood at Rs. 208.77 Lacs, and includes One time Assessment dues of Rs 63 Lacs for the earlier period (Upto Dec 2020). Company is likely to file appeal for refund of same.
- 5 The Company operates mainly in one business segment i.e Elastic accordingly there are no seprate reportable segment.
- 6 The third wave of COVID-19 seems to have had minimal effect on businesses in India. Various measures taken by the Government have resulted in containment of virus. However Government restrictions continue to have impact on certain businesses. The Company's financial stability in such testing times is intact and financial controls are well in place. Company has considered adequately while making doubtful provisions as on 31.12.2021 if any. However the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The impact of COVID-19 may be different from that estimated as at the date of approval of these financial results and the Board will continue to closely monitor the developments.
- 7 The provision for expenses for defined benefits plans due to employee benefits have not been made on actuarial basis, but the same are estimated based on past experience. The actuarial valuations are done at the end of the year.
- 8 The Figures of the Previous Year have been regrouped / recast wherever necessary for presentation.

Place : Mumbai
Date : 3rd February, 2022.



By order of the board
Premco Global Ltd.

Ashok B. Harjani
Ashok B. Harjani
Managing Director
DIN - 00725890



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SANJAY RAJA JAIN & CO.

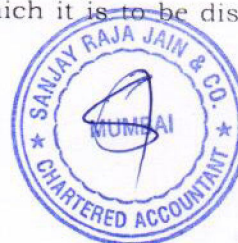
CHARTERED ACCOUNTANTS

G-02, HANUMANT BHAVAN, 306 J.S.S. ROAD, THAKURDWAR, MUMBAI - 02

Limited Review Report (Consolidated) On Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
PREMCO GLOBAL LIMITED
Mumbai

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results ('the Statement') of Premco Global Limited ('the Company') and its Foreign Subsidiary, Premco Global Vietnam Company Limited together referred to as 'Group') for the quarter ended December 31, 2021, ("the statement") being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (" Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our Responsibility is to express a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above and based on conclusion / review report of the other auditor referred in para 5 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies ACT, 2013 as amended, read with relevant rules. issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We did not review the interim financial information of Foreign Subsidiary Premco Global Vietnam Company Limited included in the Statement, whose interim financial information reflect total assets of Rs. 4035.96 Lakhs as at 31 December 2021 and total revenues of Rs.4503.43 Lakhs for the period from 1 April 2021 to 31st December 2021, as considered in the statement. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our Conclusion on the statement is not modified in respect of the above matter.

6. We draw attention to the following matter in the Notes to Financial Results:

The COVID 19 outbreak continues to spread rapidly in India and across globe. Various measure taken by the Government to contain the spread of virus through second wave including lock downs have affected the economic activity and caused disruption of regular business operations of the Company. The Company's financial stability in such testing times is intact and financial controls are well in place. Company has considered adequately while making doubtful provisions as on 31.12.2021 if any. However the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The impact of COVID 19 may be different from that estimated as at the date of approval of these financial results and the Board will continue to closely monitor the developments.

Our conclusion is not modified in respect of above matter.

For, **SANJAY RAJA JAIN & CO.**
CHARTERED ACCOUNTANTS
FRN - 120132W



SURJEET JAIN
Partner
M.No. 129531



UDIN: 22129531AAGJPT9626
Place : Mumbai
Date : 03/02/2022



PREMCO

GLOBAL LTD.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021.

		(Rs. in Lakhs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-21 Unaudited	30-Sep-21 Unaudited	31-Dec-20 Unaudited	31-Dec-21 Unaudited	31-Dec-20 Unaudited	31-Mar-21 Audited
I	Revenue from operations	2,404.97	2,413.85	1,762.63	6,808.29	4,142.56	6,201.59
II	Other income	66.66	72.16	86.59	220.51	263.49	295.38
III	Total revenue (I+II)	2,471.63	2,486.01	1,849.22	7,028.80	4,406.05	6,496.97
IV	Expenses						
	Cost of materials consumed	992.93	1,016.81	818.44	3,060.97	1,672.36	2,612.87
	Purchase of stock-in-trade	105.97	166.13	138.13	528.61	387.25	668.84
	Changes in inventories of finished goods, work in progress and stock-in-trade	143.67	178.32	(133.67)	75.19	23.64	(23.83)
	Employee benefit expense	330.54	334.95	279.59	965.71	715.97	1,005.52
	Finance cost	20.95	18.94	21.00	59.77	56.81	80.85
	Depreciation and amortisation expense	45.57	45.24	44.99	133.44	132.75	204.05
	Other expenses	396.04	383.97	399.42	1,130.80	972.64	1,332.93
	Total expenses	2,035.67	2,144.36	1,567.90	5,954.49	3,961.42	5,881.23
V	Profit before exceptional and Extraordinary items and tax (III-IV)	435.96	341.65	281.32	1,074.31	444.63	615.74
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before Extraordinary items and tax (V-VI)	435.96	341.65	281.32	1,074.31	444.63	615.74
VIII	Extraordinary Items	-	(28.81)	89.39	(4.86)	74.31	134.94
IX	Profit before tax (VII-VIII)	435.96	370.46	191.93	1,079.17	370.32	480.80
X	Tax expense						
	Current Tax	113.42	97.97	11.73	276.95	21.15	76.65
	Deferred Tax	(3.90)	37.18	30.02	36.84	65.71	44.69
XI	Profit for the Period (IX-X)	326.44	235.31	150.18	765.38	283.46	359.46
XII	Minority Interest	-	-	-	-	-	-
XIII	Profit for the Period After Tax, Minority Interest (XI-XII)	326.44	235.31	150.18	765.38	283.46	359.46
XIV	Other comprehensive income(OCI)						
	(A)(i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	(12.41)
	(ii) Income Tax relating Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	3.45
	(B) (i) Items that will be reclassified subsequently to profit or loss	4.32	5.35	3.25	6.80	14.14	11.69
	(ii) Income Tax relating to items that will be reclassified subsequently to profit or loss	(1.03)	(1.48)	(0.90)	(1.71)	(3.93)	(3.25)
	Total of other comprehensive Income	3.29	3.87	2.35	5.09	10.21	(0.52)
XV	Total Comprehensive Income for the period (XIII+XIV)	329.73	239.18	152.53	770.47	293.67	358.94
XVI	Paidup Equity Capital (Face Value of Rs.10/- each)	330.48	330.48	330.48	330.48	330.48	330.48
XVII	Reserves Excluding Revaluation reserve	-	-	-	-	-	6,291.73
XVIII	Earnings per equity share (EPS) in Rs.						
	a) Basic	9.88	7.12	4.54	23.16	8.58	10.88
	b) Diluted	9.88	7.12	4.54	23.16	8.58	10.88



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NOTES:

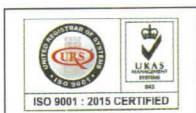
- 1 The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 3rd February 2022. The Statutory Auditors of the company have carried out the Limited Review of the aforesaid financial results pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) 2015.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Board of Directors have approved the Third Interim dividend of Rs. 5/- (50 %) for the Financial Year-2021-22 on fully paid up equity share of Rs. 10/- each.
- 4 (i) The Company's standalone revenue for the quarter ending December 31, 2021 stood at Rs.2404.97 Lacs as compared to corresponding quarter of previous year i.e Dec 2020 Rs. 1762.63 Lacs.
(ii) The Company's Total Comprehensive Income for the quarter ending Dec 31, 2021 stood at Rs. 329.73 Lacs as compared to Rs.152.53 Lacs in the Corresponding quarter Dec 2020
- 5 The Company operates mainly in one business segment i.e Elastic accordingly there are no seprate reportable segment.
- 6 The third wave of COVID-19 seems to have had minimal effect on businesses in India. Various measures taken by the Government have resulted in containment of virus. However Government restrictions continue to have impact on certain businesses. The Company's financial stability in such testing times is intact and financial controls are well in place. Company has considered adequately while making doubtful provisions as on 31.12.2021 if any. However the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The impact of COVID-19 may be different from that estimated as at the date of approval of these financial results and the Board will continue to closely monitor the developments.
- 7 The provision for expenses for defined benefits plans due to employee benefits have not been made on actuarial basis, but the same are estimated based on past experience. The actuarial valuations are done at the end of the year.
- 8 The Figures of the Previous Year have been regrouped / recast wherever necessary for presentation.

Place : Mumbai
Date : 3rd February, 2022.



By order of the board
Premco Global Ltd.

Ashok B. Harjani
Ashok B. Harjani
Managing Director
DIN - 00725890



"URMI ESTATE", Tower-A, 11th Floor, 95, Ganpatrao Kadam Marg, Lower Parel(West),
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SANJAY RAJA JAIN & CO.
CHARTERED ACCOUNTANTS

G-02, HANUMANT BHAVAN, 306 J.S.S. ROAD, THAKURDWAR, MUMBAI - 02

Limited Review Report On Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
PREMCO GLOBAL LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of **PREMCO GLOBAL LIMITED** ('the Company') for the quarter ended 31st December 2021 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of Listing Regulations. Our Responsibility is to express a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies ACT, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matter in the Notes to Financial Results:

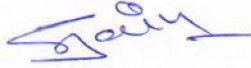
The COVID 19 outbreak continues to spread rapidly in India and across globe. Various measure taken by the Government to contain the spread of virus through second wave including lock downs have affected the economic activity and caused disruption of regular business operations of the Company. The



Company's financial stability in such testing times is intact and financial controls are well in place. Company has considered adequately while making doubtful provisions as on 31.12.2021 if any. However the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The impact of COVID 19 may be different from that estimated as at the date of approval of these financial results and the Board will continue to closely monitor the developments.

Our conclusion is not modified in respect of above matter.

For, **SANJAY RAJA JAIN & CO.**
CHARTERED ACCOUNTANTS
FRN - 120132W



SURJEET JAIN
Partner
M.No. 129531



UDIN : 22129531AAGIVF3104
Place : Mumbai
Date : 03/02/2022