



PREMCO
GLOBAL LTD.

Date: 12.11.2021

To,
Dept. of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir,

Ref: Scrip Code – 530331

Sub: Outcome of Board Meeting.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 12th November, 2021 has inter-alia, considered & approved following items of business:

1. Un-audited Financial Results (Standalone and Consolidated) along with the statement of Assets and Liabilities and Cash Flow Statement of the Company for the Second quarter and half year ended on 30th September 2021. A copy of Un-audited Financial Results along with Limited Review report thereon is enclosed herewith.
2. Payment of 2nd Interim Dividend of Rs.4/- per share of Rs.10 each (40%) for the financial year 2021-2022.

The 2nd Interim Dividend, shall be paid to the equity shareholders of the company whose name appear on the register of Members of the company or in the records of the depositories as beneficial owners of the shares as on Tuesday, November 23rd, 2021 which is the Record date fixed for the purpose. The 2nd Interim Dividend shall be paid to shareholders on or before 10th December 2021.

The meeting of the Board commenced at 3.00 p.m. and concluded at 4:10 p.m. We kindly request you to take the above on your records and acknowledge the receipt of the same.

Thanking you,
Yours faithfully,
For Premco Global Limited

Gaurish Tawte
Company Secretary and Compliance Officer
Membership No: ACS49898



Encl: as above



"PREMCO HOUSE", Street No. 3, M.I.D.C., Marol, Andheri(East), Mumbai - 400093.
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CIN NO. L18100MH1986PLC040911



PREMCO

GLOBAL LTD.

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021.

		(Rs. in Lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-21 Unaudited	30-Jun-21 Unaudited	30-Sep-20 Unaudited	30-Sep-21 Unaudited	30-Sep-20 Unaudited	31-Mar-21 Audited
I	Revenue from operations	3,245.00	3,460.60	2,447.89	6,705.60	3,515.56	9,954.46
II	Other income	93.75	96.26	60.67	190.01	178.29	314.59
III	Total revenue (I+II)	3,338.75	3,556.86	2,508.56	6,895.61	3,693.85	10,269.05
IV	Expenses						
	Cost of materials consumed	1,475.81	1,715.62	1,086.31	3,191.43	1,461.86	4,128.99
	Changes in inventories of finished goods, work in progress and stock-in-trade	169.58	(29.80)	65.74	139.78	133.78	322.85
	Employee benefit expense	501.84	538.99	419.65	1,040.83	780.07	1,765.79
	Finance cost	46.03	56.23	39.35	102.26	68.64	166.54
	Depreciation and amortisation expense	114.39	108.87	105.36	223.26	214.02	457.70
	Other expenses	448.90	421.23	418.38	870.13	654.87	1,510.56
	Total expenses	2,756.54	2,811.15	2,134.79	5,567.69	3,313.24	8,352.43
V	Profit before exceptional and Extraordinary items and tax (III-IV)	582.21	745.71	373.77	1,327.92	380.61	1,916.62
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before Extraordinary items and tax (V-VI)	582.21	745.71	373.77	1,327.92	380.61	1,916.62
VIII	Extraordinary Items	(28.81)	23.95	-	(4.86)	(15.08)	134.94
IX	Profit before tax (VII-VIII)	611.02	721.76	373.77	1,332.78	395.69	1,781.68
X	Tax expense						
	Current Tax	120.59	102.40	29.55	222.99	31.67	164.64
	Deffered Tax	37.18	3.56	31.73	40.74	35.68	44.69
XI	Profit for the Period (IX-X)	453.25	615.80	312.49	1,069.05	328.34	1,572.35
XII	Other comprehensive income(OCI)						
	(A)(i) Items that will not be reclassified subsequently to profit or loss						
	(ii) Income Tax relating Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	(12.41)
	(B) (i) Items that will be reclassified subsequently to profit or loss						
	(ii) Income Tax relating to items that will be reclassified subsequently to profit or loss	5.35	(2.87)	2.28	2.48	10.89	11.69
	Total of other comprehensive Income	3.87	(2.07)	1.64	1.80	7.86	(0.52)
XIII	Total Comprehensive Income for the period (XII+XIV)	457.12	613.73	314.13	1,070.85	336.20	1,571.83
XIV	Net Profit attributable to :						
a)	Owners of the Company	417.50	557.82	281.64	975.32	295.18	1,390.81
b)	Non-Controlling Interest	35.75	57.98	30.85	93.73	33.16	181.54
XV	Other Comprehensive Income attributable to :						
a)	Owners of the Company	3.87	(2.07)	1.64	1.80	7.86	(0.52)
b)	Non-Controlling Interest	-	-	-	-	-	-
XVI	Total Comprehensive Income attributable to :						
a)	Owners of the Company	421.37	555.75	283.28	977.12	303.04	1,390.29
b)	Non-Controlling Interest	35.75	57.98	30.85	93.73	33.16	181.54
XVI	Paidup Equity Capital (Face Value of Rs.10/- each)	330.48	330.48	330.48	330.48	330.48	330.48
XVII	Reserves Excluding Revaluation reserve	-	-	-	-	-	8,150.50
XVIII	Earnings per equity share (EPS) in Rs.						
a)	Basic	12.63	16.88	8.52	29.51	8.93	42.08
b)	Diluted	12.63	16.88	8.52	29.51	8.93	42.08



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PREMCO GLOBAL LTD.

STATEMENT OF CONSOLIDATED ASSET AND LIABILITIES

Sr.No	Particulars	30-Sep-21 Unaudited	31-Mar-21 Audited
A	ASSETS		
I	NON-CURRENT ASSETS		
	(a) PROPERTY, PLANT AND EQUIPMENT	2,240.05	2,203.30
	(b) OTHER INTANGIBLE ASSETS	0.43	0.53
	(c) FINANCIAL ASSETS		
	(i) INVESTMENTS	2,169.66	2,705.50
	(ii) LOANS	0.38	0.46
	(iii) OTHER FINANCIAL ASSETS	76.97	78.94
	(d) DEFERRED TAX ASSETS (NET)		-
	(e) OTHER NON-CURRENT ASSETS	38.84	29.96
	Total Non Current assets	4,526.33	5,018.69
II	CURRENT ASSETS		
	(a) INVENTORIES	2,049.63	2,280.45
	(b) FINANCIAL ASSETS		
	(i) TRADE RECEIVABLES	2,442.37	1,616.34
	(ii) CASH AND CASH EQUIVALENTS	2,275.13	1,521.83
	(iii) BANK BALANCE OTHER THAN (ii) ABOVE	63.86	61.70
	(iv) LOANS	11.73	13.90
	(v) OTHER FINANCIAL ASSETS	90.58	67.98
	(c) CURRENT TAX ASSETS (NET)	-	-
	(d) OTHER CURRENT ASSETS	786.98	842.48
	Total Current Assets	7,720.28	6,404.68
	TOTAL ASSETS	12,246.61	11,423.37
B	EQUITY AND LIABILITIES		
I	EQUITY		
	(a) EQUITY SHARE CAPITAL	330.48	330.48
	(b) OTHER EQUITY	8,920.03	8,150.50
	Total Equity	9,250.51	8,480.98
II	MINORITY INTEREST	516.22	422.48
III	LIABILITIES		
	A. NON - CURRENT LIABILITIES		
	(a) FINANCIAL LIABILITIES		
	(i) BORROWINGS	72.66	93.20
	(ii) OTHER FINANCIAL LIABILITIES	642.22	688.76
	(b) PROVISION	38.62	34.59
	(c) DEFERRED TAX LIABILITIES (NET)	79.41	37.99
	(d) OTHER NON CURRENT LIABILITIES	-	-
	Total Non Current Liabilities	832.91	854.54
	B. CURRENT LIABILITIES		
	(a) FINANCIAL LIABILITIES		
	(i) BORROWINGS	483.39	512.23
	(ii) TRADE PAYABLES	516.88	449.66
	(iii) OTHER FINANCIAL LIABILITIES	371.58	375.02
	(b) OTHER CURRENT LIABILITIES	163.39	119.77
	(c) PROVISION	37.41	100.13
	(d) CURRENT TAX LIABILITIES (NET)	74.32	108.56
	Total Current Liabilities	1,646.97	1,665.37
	TOTAL EQUITY & LIABILITIES	12,246.61	11,423.37



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UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021.

(Rs. in Lakhs)

PARTICULARS	HALF YEAR ENDED	
	30-Sep-21 Unaudited	30-Sep-20 Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES:		
NET PROFIT BEFORE TAX	1,332.78	395.69
ADJUSTMENTS FOR:		
DEPRECIATION	223.26	214.02
(PROFIT)/LOSS ON SALE OF FIXED ASSETS	(0.34)	(2.43)
PROFIT ON SALE OF INVESTMENTS	(115.45)	(125.66)
FINANCE EXPENSES	102.26	121.07
INTEREST RECEIVED	(11.10)	(45.73)
FOREIGN CURRENCY TRANSLATION	55.68	(0.44)
DIVIDEND RECEIVED	-	-
PROVISION FOR DOUBTFUL DEBTS WRITE BACK	(1.31)	7.98
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,585.79	564.50
ADJUSTMENTS FOR WORKING CAPITAL CHANGES		
INVENTORIES	230.82	93.23
TRADE RECEIVABLES	(826.03)	(690.61)
OTHER CURRENT FINANCIAL ASSETS	(23.90)	(7.96)
OTHER CURRENT ASSETS	55.50	(103.11)
LONG TERM FINANCIAL ASSETS	2.05	0.43
OTHER NON CURRENT ASSETS	(8.88)	(0.01)
OTHER LONG TERM LIABILITIES	(42.52)	(35.69)
TRADE PAYABLES	67.22	14.07
OTHER CURRENT LIABILITIES / OTHER FINANCIAL LIABILITIES	40.18	(11.47)
SHORT TERM PROVISIONS	(62.72)	47.76
NET WORKING CAPITAL CHANGES	(568.28)	(693.35)
LESS : CURRENT TAXES	(257.23)	(49.90)
NET CASH GENERATED FROM OPERATIONS	760.28	(178.74)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
PURCHASE OF PROPERTY, PLANT & EQUIPMENT	(221.40)	(39.98)
SALE OF PROPERTY, PLANT & EQUIPMENT	1.10	13.78
(PURCHASE)/SALE OF INVESTMENTS (NET)	651.29	(4.28)
DIVIDEND RECEIVED	-	-
INTEREST RECEIVED	11.10	45.73
NET CASH USED IN INVESTING ACTIVITIES	442.09	15.25
C. CASH FLOW FROM FINANCING ACTIVITIES:		
LONG TERM BORROWINGS (NET OF REPAYMENTS)	(20.54)	(29.49)
SHORT TERM BORROWINGS (NET OF REPAYMENTS)	(28.84)	(113.05)
DIVIDEND & TAX THEREON	(297.43)	-
FINANCE EXPENSES	(102.26)	(121.07)
NET CASH FROM FINANCING ACTIVITIES	(449.06)	(263.61)
NET INCREASE IN CASH AND CASH EQUIVALENTS	753.30	(427.10)
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	1,521.83	1,477.93
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	2,275.13	1,050.84



Note : The above statement of Cash Flows has been prepared under the " Indirect Method " as set out in Ind AS 7, "Statement of Cash Flows".



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NOTES:

- 1 The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 12th November 2021. The Statutory Auditors of the company have carried out the Limited Review of the aforesaid financial results pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) 2015.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Board of Directors have approved the Second Interim dividend of Rs. 4/- (40 %) for the Financial Year-2021-22 on fully paid up equity share of Rs. 10/- each subject to the approval of the Board.
- 4 (i) The Company's consolidated revenue for the quarter ending Sept 30, 2021 stood at Rs. 3245. Lacs as compared to corresponding previous quarter Sept 2020 Rs 2447.89 Lacs.
(ii) The Company's Total Comprehensive Income for the quarter ending Sept 30, 2021 stood at Rs.457.12 Lacs as compared to corresponding previous quarter Sept 2021 Rs. 314.13 Lacs.
- 5 The Company operates mainly in one business segment i.e Elastic accordingly there are no separate reportable segment.
- 6 The COVID-19 outbreak continues to spread rapidly in India and across globe through second wave. Various measure taken by the Government to contain the spread of virus including lock downs have affected the economic activity and caused disruption of regular business operations of the Company. The Company's financial stability in such testing times is intact and financial controls are well in place. Company has considered adequately while making doubtful provisions as on 30.09.2021 if any. However the impact assessment of COVID-19 is continuing process given the uncertainties associated with its nature and duration. The impact of COVID-19 may be different from that estimated as at the date of approval of these financial results and the Board will continue to closely monitor the developments.
- 7 The provision for expenses for defined benefits plans due to employee benefits have not been made on actuarial basis, but the same are estimated based on past experience. The actuarial valuations are done at the end of the year.
- 8 Extraordinary item includes income of Rs. 28.81 Lacs recognised in the current quarter is towards reversal of GST input credit.
- 9 The Figures of the Previous Year have been regrouped / recast wherever necessary for presentation.

Place : Mumbai
Date : 12th November, 2021.



By order of the board
Premco Global Ltd.


Ashok B. Harjani
Managing Director
DIN - 00725890



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Limited Review Report (Consolidated) On Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
PREMCO GLOBAL LIMITED
Mumbai

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results ('the Statement') of Premco Global Limited ('the Company') and its Foreign Subsidiary, Premco Global Vietnam Company Limited together referred to as 'Group') for the quarter ended September 30, 2021, ("the statement") being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (" Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our Responsibility is to express a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above and based on conclusion / review report of the other auditor referred in para 5 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies ACT, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



SANJAY RAJA JAIN & CO.

CHARTERED ACCOUNTANTS

G-02, HANUMANT BHAVAN, 306 J.S.S. ROAD, THAKURDWAR, MUMBAI - 02

5. We did not review the interim financial information of Foreign Subsidiary Premco Global Vietnam Company Limited included in the Statement, whose interim financial information reflect total assets of Rs. 3,776.95 Lakhs as at 30 September 2021 and total revenues of Rs. 3,156.87 lakhs for the six-month period from 1 April 2021 to 30th September 2021, as considered in the statement. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our Conclusion on the statement is not modified in respect of the above matter.

6. We draw attention to the following matter in the Notes to Financial Results:

The COVID 19 outbreak continues to spread rapidly in India and across globe. Various measure taken by the Government to contain the spread of virus through second wave including lock downs have affected the economic activity across the Country. Company has considered adequately while making doubtful provisions as on 30.09.2021 if any. However, the impact assessment of COVID-19 is continuing process given the uncertainties associated with its nature and duration. The impact of COVID 19 may be different from that estimated as at the date of approval of these financial results and the Board will continue to closely monitor the developments.

Our conclusion is not modified in respect of above matter.

For, **SANJAY RAJA JAIN & CO.**
CHARTERED ACCOUNTANTS
FRN - 120132W



SURJEET JAIN
Partner
M.No. 129531



UDIN: 21129531AAAAEX8438

Place : Mumbai

Date : 12/11/2021



PREMCO

GLOBAL LTD.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021.

		Quarter Ended			Half Year Ended		(Rs. in Lakhs)
		30-Sep-21 Unaudited	30-Jun-21 Unaudited	30-Sep-20 Unaudited	30-Sep-21 Unaudited	30-Sep-20 Unaudited	Year Ended 31-Mar-21 Audited
I	Revenue from operations	2,413.85	1,989.47	1,716.50	4,403.32	2,379.93	6,201.59
II	Other income	72.16	81.69	60.28	153.85	176.90	295.38
III	Total revenue (I+II)	2,486.01	2,071.16	1,776.78	4,557.17	2,556.83	6,496.97
IV	Expenses						
	Cost of materials consumed	1,016.81	1,051.23	673.39	2,068.04	853.92	2,612.87
	Purchase of stock-in-trade	166.13	256.51	187.56	422.64	249.12	668.84
	Changes in inventories of finished goods, work in progress and stock-in-trade	178.32	(246.80)	53.04	(68.48)	157.31	(23.83)
	Employee benefit expense	334.95	300.22	246.64	635.17	436.38	1,005.52
	Finance cost	18.94	19.88	17.43	38.82	35.81	80.85
	Depreciation and amortisation expense	45.24	42.63	43.87	87.87	87.76	204.05
	Other expenses	383.97	350.79	375.42	734.76	573.22	1,332.93
	Total expenses	2,144.36	1,774.46	1,597.35	3,918.82	2,393.52	5,881.23
V	Profit before exceptional and Extraordinary items and tax (III-IV)	341.65	296.70	179.43	638.35	163.31	615.74
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before Extraordinary items and tax (V-VI)	341.65	296.70	179.43	638.35	163.31	615.74
VIII	Extraordinary Items	(28.81)	23.95	-	(4.86)	(15.08)	134.94
IX	Profit before tax (VII-VIII)	370.46	272.75	179.43	643.21	178.39	480.80
X	Tax expense						
	Current Tax	97.97	65.56	9.42	163.53	9.42	76.65
	Deferred Tax	37.18	3.56	31.74	40.74	35.69	44.69
XI	Profit for the Period (IX-X)	235.31	203.63	138.27	438.94	133.28	359.46
XII	Minority Interest	-	-	-	-	-	-
XIII	Profit for the Period After Tax, Minority Interest (XI-XII)	235.31	203.63	138.27	438.94	133.28	359.46
XIV	Other comprehensive income(OCI)						
	(A)(i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	(12.41)
	(ii) Income Tax relating Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	3.45
	(B) (i) Items that will be reclassified subsequently to profit or loss	5.35	(2.87)	2.28	2.48	10.89	11.69
	(ii) Income Tax relating to items that will be reclassified subsequently to profit or loss	(1.48)	0.80	(0.64)	(0.68)	(3.03)	(3.25)
	Total of other comprehensive Income	3.87	(2.07)	1.64	1.80	7.86	(0.52)
XV	Total Comprehensive Income for the period (XIII+XIV)	239.18	201.56	139.91	440.74	141.14	358.94
XVI	Paidup Equity Capital (Face Value of Rs. 10/- each)	330.48	330.48	330.48	330.48	330.48	330.48
XVII	Reserves Excluding Revaluation reserve	-	-	-	-	-	6,291.73
XVIII	Earnings per equity share (EPS) in Rs.						
	a) Basic	7.12	6.16	4.18	13.28	4.03	10.88
	b) Diluted	7.12	6.16	4.18	13.28	4.03	10.88



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A	ASSETS		
I	NON-CURRENT ASSETS		
	(a) PROPERTY, PLANT AND EQUIPMENT	1,044.06	989.45
	(b) OTHER INTANGIBLE ASSETS	0.43	0.53
	(c) FINANCIAL ASSETS		
	(i) INVESTMENTS	2,733.19	3,269.03
	(ii) LOANS	0.38	0.46
	(iii) OTHER FINANCIAL ASSETS	18.53	22.08
	(d) DEFERRED TAX ASSETS (NET)	-	-
	(e) OTHER NON-CURRENT ASSETS	29.46	23.78
	Total Non Current assets	3,826.05	4,305.33
II	CURRENT ASSETS		
	(a) INVENTORIES	1,142.60	1,311.48
	(b) FINANCIAL ASSETS		
	(i) TRADE RECEIVABLES	2,329.34	1,343.91
	(ii) CASH AND CASH EQUIVALENTS	370.85	425.15
	(iii) BANK BALANCE OTHER THAN (ii) ABOVE	63.86	61.70
	(iv) LOANS	11.73	13.74
	(v) OTHER FINANCIAL ASSETS	56.87	67.98
	(c) CURRENT TAX ASSETS (NET)	-	-
	(d) OTHER CURRENT ASSETS	722.62	754.17
	Total Current Assets	4,697.87	3,978.13
	TOTAL ASSETS	8,523.92	8,283.46
B	EQUITY AND LIABILITIES		
I	EQUITY		
	(a) EQUITY SHARE CAPITAL	330.48	330.48
	(b) OTHER EQUITY	6,435.03	6,291.73
	Total Equity	6,765.51	6,622.21
II	LIABILITIES		
	A. NON - CURRENT LIABILITIES		
	(a) FINANCIAL LIABILITIES		
	(i) BORROWINGS	72.66	93.20
	(ii) OTHER FINANCIAL LIABILITIES	174.89	148.26
	(b) PROVISION	38.62	34.59
	(c) DEFERRED TAX LIABILITIES (NET)	79.41	37.99
	(d) OTHER NON CURRENT LIABILITIES	-	-
	Total Non Current Liabilities	365.58	314.04
	B. CURRENT LIABILITIES		
	(a) FINANCIAL LIABILITIES		
	(i) BORROWINGS	483.39	512.23
	(ii) TRADE PAYABLES	501.37	431.57
	(iii) OTHER FINANCIAL LIABILITIES	223.35	190.12
	(b) OTHER CURRENT LIABILITIES	98.75	105.49
	(c) PROVISION	37.41	50.45
	(d) CURRENT TAX LIABILITIES (NET)	48.56	57.35
	Total Current Liabilities	1,392.83	1,347.21
	TOTAL EQUITY & LIABILITIES	8,523.92	8,283.46



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 E-mail: admin@premcoglobal.com Web: www.premcoglobal.com,
 CIN NO. L18100MH1986PLC040911



PREMCO

GLOBAL LTD.

UNAUDITED STANDALONE STATEMENT CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021.

(Rs. in Lakhs)

PARTICULARS	HALF YEAR ENDED	
	30-Sep-21 Unaudited	30-Sep-20 Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES:		
NET PROFIT BEFORE TAX	643.22	178.39
ADJUSTMENTS FOR:		
DEPRECIATION	87.87	87.76
(PROFIT)/LOSS ON SALE OF FIXED ASSETS	(0.34)	(2.43)
PROFIT ON SALE OF INVESTMENTS	(115.45)	(125.66)
FINANCE EXPENSES	38.81	35.81
INTEREST SUBSIDY TUF	-	-
INTEREST RECEIVED	(11.10)	(45.73)
DIVIDEND RECEIVED	-	-
PROVISION FOR DOUBTFUL DEBTS MADE / (WRITE BACK) NET	(1.31)	7.98
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	641.70	136.11
ADJUSTMENTS FOR WORKING CAPITAL CHANGES		
INVENTORIES	168.88	88.38
TRADE RECEIVABLES	(984.12)	(600.19)
OTHER CURRENT FINANCIAL ASSETS	10.96	(23.19)
OTHER CURRENT ASSETS	31.54	(90.54)
LONG TERM FINANCIAL ASSETS	3.63	0.28
OTHER NON CURRENT ASSETS	(5.68)	(3.49)
OTHER LONG TERM LIABILITIES	30.65	15.64
TRADE PAYABLES	69.80	35.24
OTHER CURRENT LIABILITIES / OTHER FINANCIAL LIABILITIES	28.97	(4.51)
SHORT TERM PROVISIONS	(13.16)	25.86
NET WORKING CAPITAL CHANGES	(658.52)	(556.51)
LESS : CURRENT TAXES	(172.21)	(27.65)
NET CASH GENERATED FROM OPERATIONS	(189.03)	(448.05)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
PURCHASE OF PROPERTY, PLANT & EQUIPMENT	(143.14)	(30.27)
SALE OF PROPERTY, PLANT & EQUIPMENT	1.10	13.78
(PURCHASE)/SALE OF INVESTMENTS (NET)	651.29	(4.28)
DIVIDEND RECEIVED	-	-
INTEREST RECEIVED	11.10	45.73
NET CASH USED IN INVESTING ACTIVITIES	520.35	24.95
C. CASH FLOW FROM FINANCING ACTIVITIES:		
LONG TERM BORROWINGS (NET OF REPAYMENTS)	(20.54)	(29.49)
SHORT TERM BORROWINGS (NET OF REPAYMENTS)	(28.83)	(39.25)
DIVIDEND & TAX THEREON	(297.43)	-
FINANCE EXPENSES	(38.81)	(35.81)
NET CASH FROM FINANCING ACTIVITIES	(385.62)	(104.55)
NET INCREASE IN CASH AND CASH EQUIVALENTS	(54.30)	(527.65)
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	425.15	1,319.19
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	370.85	791.54
<p>Note : The above statement of Cash Flows has been prepared under the " Indirect Method " as set out in Ind AS 7, "Statement of Cash Flows".</p>		



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PREMCO GLOBAL LTD.


NOTES:

- 1 The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 12th November 2021. The Statutory Auditors of the company have carried out the Limited Review of the aforesaid financial results pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) 2015.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Board of Directors have approved the Second Interim dividend of Rs. 4/- (40 %) for the Financial Year-2021-22 on fully paid up equity share of Rs. 10/- each subject to the approval of the Board.
- 4 (i) The Company's standalone revenue for the quarter ending September 30, 2021 stood at Rs. 2413.85 Lacs as compared to corresponding quarter of previous year i.e Sept 2020 Rs. 1716.50 Lacs.
(ii) The Company's Total Comprehensive Income for the quarter ending Sept 30, 2021 stood at Rs. 239.18 Lacs as compared to Rs. 139.91 Lacs in the Corresponding quarter Sept 2020 .
- 5 The Company operates mainly in one business segment i.e Elastic accordingly there are no seprate reportable segment.
- 6 The COVID-19 outbreak continues to spread rapidly in India and across globe through second wave. Various measure taken by the Government to contain the spread of virus including lock downs have affected the economic activity and caused disruption of regular business operations of the Company. The Company's financial stability in such testing times is intact and financial controls are well in place. Company has considered adequately while making doubtful provisions as on 30.09.2021 if any. However the impact assessment of COVID-19 is continuing process given the uncertainties associated with its nature and duration. The impact of COVID-19 may be different from that estimated as at the date of approval of these financial results and the Board will continue to closely monitor the developments.
- 7 The provision for expenses for defined benefits plans due to employee benefits have not been made on actuarial basis, but the same are estimated based on past experience. The actuarial valuations are done at the end of the year.
- 8 Extraordinary item includes income of Rs. 28.81 Lacs recognised in the current qaurter is towards reversal of GST input credit.
- 9 The Figures of the Previous Year have been regrouped / recast wherever necessary for presentation.

Place : Mumbai
Date : 12th November, 2021.



By order of the board
Premco Global Ltd.


Ashok B. Harjani
Managing Director
DIN - 00725890



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SANJAY RAJA JAIN & CO.
CHARTERED ACCOUNTANTS

G-02, HANUMANT BHAVAN, 306 J.S.S. ROAD, THAKURDWAR, MUMBAI - 02

Limited Review Report On Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
PREMCO GLOBAL LIMITED

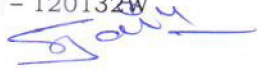
1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of **PREMCO GLOBAL LIMITED** ('the Company') for the quarter and ended 30th September 2021 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of Listing Regulations. Our Responsibility is to express a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matter in the Notes to Financial Results:

The COVID 19 outbreak continues to spread rapidly in India and across globe. Various measure taken by the Government to contain the spread of virus through second wave including lock downs have affected the economic activity across the Country. Company has considered adequately while making doubtful provisions as on 30.09.2021 if any. However, the impact assessment of COVID-19 is continuing process given the uncertainties associated with its nature and duration. The impact of COVID 19 may be different from that estimated as at the date of approval of these financial results and the Board will continue to closely monitor the developments.



Our conclusion is not modified in respect of above matter.

For, **SANJAY RAJA JAIN & CO.**
CHARTERED ACCOUNTANTS
FRN - 120132W



SURJEET JAIN
Partner
M.No. 129531



UDIN : 21129531AAAAEW7567
Place : Mumbai
Date : 12/11/2021