



**PREMCO**  
**GLOBAL LTD.**

Date: 12<sup>th</sup> August 2021

To,  
**Dept. of Corporate Services,**  
**Bombay Stock Exchange Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Dear Sir,

**Ref: Scrip Code – 530331**

**Sub: Outcome of Board Meeting.**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 12<sup>th</sup> August, 2021 has inter-alia, considered & approved:

- 1) Un-Audited Financial Results (Standalone and Consolidated) of the Company for the first quarter and three months ended on 30<sup>th</sup> June 2021. The copy of Un-Audited Financial Results along with Limited review report thereon is enclosed herewith.
- 2) Payment of 1<sup>st</sup> Interim Dividend of Rs.3/-per share of Rs.10 each (30%) for the financial year 2021-2022.

The Interim Dividend, shall be paid to the equity shareholders of the company whose name appear on the register of Members of the company or in the records of the depositories as beneficial owners of the shares as on Wednesday, September 1<sup>st</sup>, 2021 which is the Record date fixed for the purpose. The Interim Dividend shall be paid to shareholders on or before 11<sup>th</sup> September 2021.

The meeting of the Board commenced at 3.00 p.m. and concluded at 4:10 p.m. We kindly request you to take the above on your records and acknowledge the receipt of the same.

**For Premco Global Limited**

**Gaurish Tawte**  
**Company Secretary & Compliance Officer**  
**Membership No: ACS49898**



"PREMCO HOUSE", Street No. 3, M.I.D.C., Marol, Andheri(East), Mumbai - 400093  
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E-mail: admin@premcoglobal.com Web: www.premcoglobal.com,  
CIN NO. L18100MH1986PLC040911





# PREMCO

## GLOBAL LTD.

### STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2021.

		(Rs. in Lakhs)			
		Quarter Ended		Year Ended	
		30-Jun-21 Unaudited	31-Mar-21 Audited	30-Jun-20 Unaudited	31-Mar-21 Audited
I	Revenue from operations	3,460.60	3,471.02	1,067.67	9,954.46
II	Other income	96.26	45.81	117.62	314.59
III	<b>Total revenue (I+II)</b>	<b>3,556.86</b>	<b>3,516.83</b>	<b>1,185.29</b>	<b>10,269.05</b>
IV	<b>Expenses</b>				
	Cost of materials consumed	1715.62	1,430.12	375.55	4,128.99
	Changes in inventories of finished goods, work in progress and stock-in-trade	(29.80)	212.73	68.04	322.85
	Employee benefit expense	538.99	487.58	360.42	1,765.79
	Finance cost	56.23	50.74	29.29	166.54
	Depreciation and amortisation expense	108.87	136.35	108.66	457.70
	Other expenses	421.23	413.50	236.49	1,510.56
	<b>Total expenses</b>	<b>2811.15</b>	<b>2,731.02</b>	<b>1,178.45</b>	<b>8,352.43</b>
V	<b>Profit before exceptional and Extraordinary items and tax (III-IV)</b>	<b>745.71</b>	<b>785.81</b>	<b>6.84</b>	<b>1,916.62</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit before Extraordinary items and tax (V-VI)</b>	<b>745.71</b>	<b>785.81</b>	<b>6.84</b>	<b>1,916.62</b>
VIII	Extraordinary Items	23.95	60.63	(15.08)	134.94
IX	<b>Profit before tax (VII-VIII)</b>	<b>721.76</b>	<b>725.18</b>	<b>21.92</b>	<b>1,781.68</b>
X	<b>Tax expense</b>				
	Current Tax	102.40	106.93	2.12	164.64
	Deferred Tax	3.56	(21.02)	3.95	44.69
XI	<b>Profit for the Period (IX-X)</b>	<b>615.80</b>	<b>639.27</b>	<b>15.85</b>	<b>1,572.35</b>
XII	<b>Other comprehensive income (OCI)</b>				
	(A)(i) Items that will not be reclassified subsequently to profit or loss	-	(12.41)	-	(12.41)
	(ii) Income Tax relating Items that will not be reclassified subsequently to profit or loss	-	3.45	-	3.45
	(B) (i) Items that will be reclassified subsequently to profit or loss	(2.87)	(2.45)	8.61	11.69
	(ii) Income Tax relating to items that will be reclassified subsequently to profit or loss	0.80	0.68	(2.39)	(3.25)
	<b>Total of other comprehensive Income</b>	<b>(2.07)</b>	<b>(10.73)</b>	<b>6.22</b>	<b>(0.52)</b>
XIII	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>613.73</b>	<b>628.54</b>	<b>22.07</b>	<b>1,571.83</b>
XIV	<b>Net Profit attributable to :</b>				
a)	Owners of the Company	557.82	555.61	13.54	1,390.81
b)	Non-Controlling Interest	57.98	83.66	2.31	181.54
XV	<b>Other Comprehensive Income attributable to :</b>				
a)	Owners of the Company	(2.07)	(10.73)	6.22	(0.52)
b)	Non-Controlling Interest	-	-	-	-
XVI	<b>Total Comprehensive Income attributable to :</b>				
a)	Owners of the Company	555.75	544.88	19.76	1,390.29
b)	Non-Controlling Interest	57.98	83.66	2.31	181.54
XVI	Paidup Equity Capital (Face Value of Rs.10/- each)	330.48	330.48	330.48	330.48
XVII	Reserves Excluding Revaluation reserve	-	-	-	8,150.50
XVIII	<b>Earnings per equity share (EPS) in Rs.</b>				
a)	Basic	16.88	16.81	0.41	42.08
b)	Diluted	16.88	16.81	0.41	42.08



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 CIN NO. L18100MH1986PLC040911





# PREMCO

## GLOBAL LTD.

### NOTES:

- 1 The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 12th August 2021. The Statutory Auditors of the company have carried out the Limited Review of the aforesaid financial results pursuant to Regulation 33 of SEBI ( Listing Obligation and Disclosure Requirements) 2015.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ( Ind AS) notified under the Companies ( Indian Accounting Standards ) Rules, 2015 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Board of Directors have recommended the First Interim dividend of Rs. 3/- ( 30 % ) for the Financial Year-2021-22 on fully paid up equity share of Rs. 10/- each subject to the approval of the Board.
- 4 (i) The Company's consolidated revenue for the quarter ending June 30,2021 stood at Rs. 3460.60 Lacs as compared to corresponding previous quarter June 2020 Rs 1067.67 Lacs.  
(ii) The Company's Total Comprehensive Income for the quarter ending June 30, 2021 stood at Rs.613.73 Lacs as compared to corresponding previous quarter June 2020 Rs. 22.07 Lacs.
- 5 The Company operates mainly in one business segment i.e Elastic accordingly there are no seprate reportable segment.
- 6 The COVID-19 outbreak continues to spread rapidly in India and across globe through second wave. Various measure taken by the Government to contain the spread of virus including lock downs have affected the economic activity and caused disruption of regular business operations of the Company. The Company's financial stability in such testing times is intact and financial controls are well in place. Company has considered adequately while making doubtful provisions as on 30.06.2021 if any. However the impact assessment of COVID-19 is continuing process given the uncertainties associated with its nature and duration. The impact of COVID-19 may be different from that estimated as at the date of approval of these financial results and the Board will continue to closely monitor the developments.
- 7 The provision for expenses for defined benefits plans due to employee benefits have not been made on actuarial basis, but the same are estimated based on past experience. The actuarial valuations are done at the end of the year.
- 8 Extraordinary item includes expenses of Rs. 23.95 Lacs recognised towards reversal of GST input credit.
- 9 The Figures of last quarter ending March 2021 are the balancing figure between the audited figure in respect of the full financial year and published year to date unaudited figures upto the third quarter of the relevants financial year.
- 10 The Figures of the Previous Year have been regrouped / recast wherever necessary for presentation.

Place : Mumbai  
Date : 12th August, 2021.

By order of the board  
Premco Global Ltd.

ASHOK  
BHAGWANDAS  
HARJANI  
Ashok B. Harjani  
Managing Director  
DIN - 00725890

Digitally signed by  
ASHOK  
BHAGWANDAS  
HARJANI



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# SANJAY RAJA JAIN & CO.

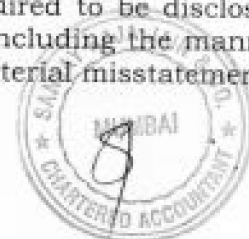
CHARTERED ACCOUNTANTS

G-02, HANUMANT BHAVAN, 306 J.S.S. ROAD, THAKURDWAR, MUMBAI - 02

## Limited Review Report (Consolidated) On Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors  
PREMCO GLOBAL LIMITED  
Mumbai

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results ('the Statement') of Premco Global Limited ('the Company') and its Foreign Subsidiary, Premco Global Vietnam Company Limited together referred to as 'Group') for the quarter ended June 30, 2021, ("the statement") being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our Responsibility is to express a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above and based on conclusion / review report of the other auditor referred in para 5 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies ACT, 2013 as amended, read with relevant rules. issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The impact of COVID 19 may be different from that estimated as at the date of approval of these financial results and the Board will continue to closely monitor the developments.

Our conclusion is not modified in respect of above matter.

For, **SANJAY RAJA JAIN & CO.**  
CHARTERED ACCOUNTANTS  
FRN - 120132W



**SURJEET JAIN**  
Partner  
M.No. 129531



UDIN : 21129531AAAADR7009

Place : Mumbai  
Date : 12/08/2021





# PREMCO

## GLOBAL LTD.

### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021.

					(Rs. in Lakhs)
		Quarter Ended			Year Ended
		30-Jun-21 Unaudited	31-Mar-21 Audited	30-Jun-20 Unaudited	31-Mar-21 Audited
I	Revenue from operations	1,989.47	2,059.03	663.43	6,201.59
II	Other income	81.69	31.89	116.62	295.38
III	<b>Total revenue (I+II)</b>	<b>2,071.16</b>	<b>2,090.92</b>	<b>780.05</b>	<b>6,496.97</b>
IV	<b>Expenses</b>				
	Cost of materials consumed	1,051.23	940.51	180.53	2,612.87
	Purchase of stock-in-trade	256.51	281.59	61.56	668.84
	Changes in inventories of finished goods, work in progress and stock-in-trade	(246.80)	(47.47)	104.27	(23.83)
	Employee benefit expense	300.22	289.55	189.74	1,005.52
	Finance cost	19.88	24.04	18.38	80.85
	Depreciation and amortisation expense	42.63	71.30	43.89	204.05
	Other expenses	350.79	360.29	197.80	1,332.93
	<b>Total expenses</b>	<b>1,774.46</b>	<b>1,919.81</b>	<b>796.17</b>	<b>5,881.23</b>
V	<b>Profit before exceptional and Extraordinary items and tax (III-IV)</b>	<b>296.70</b>	<b>171.11</b>	<b>(16.12)</b>	<b>615.74</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit before Extraordinary items and tax (V-VI)</b>	<b>296.70</b>	<b>171.11</b>	<b>(16.12)</b>	<b>615.74</b>
VIII	Extraordinary Items	23.95	60.63	(15.08)	134.94
IX	<b>Profit before tax (VII-VIII)</b>	<b>272.75</b>	<b>110.48</b>	<b>(1.04)</b>	<b>480.80</b>
X	<b>Tax expense</b>				
	Current Tax	65.56	55.50	-	76.65
	Deffered Tax	3.56	(21.02)	3.95	44.69
XI	<b>Profit for the Period (IX-X)</b>	<b>203.63</b>	<b>76.00</b>	<b>(4.99)</b>	<b>359.46</b>
XII	Minority Interest	-	-	-	-
XIII	<b>Profit for the Period After Tax, Minority Interest (XI-XII)</b>	<b>203.63</b>	<b>76.00</b>	<b>(4.99)</b>	<b>359.46</b>
XIV	<b>Other comprehensive income(OCI)</b>				
	(A)(i) Items that will not be reclassified subsequently to profit or loss	-	(12.41)	-	(12.41)
	(ii) Income Tax relating Items that will not be reclassified subsequently to profit or loss	-	3.45	-	3.45
	(B) (i) Items that will be reclassified subsequently to profit or loss	(2.87)	(2.45)	8.61	11.69
	(ii) Income Tax relating to items that will be reclassified subsequently to profit or loss	0.80	0.68	(2.39)	(3.25)
	<b>Total of other comprehensive Income</b>	<b>(2.07)</b>	<b>(10.73)</b>	<b>6.22</b>	<b>(0.52)</b>
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>201.56</b>	<b>65.27</b>	<b>1.23</b>	<b>358.94</b>
XVI	Paidup Equity Capital (Face Value of Rs.10/- each)	330.48	330.48	330.48	330.48
XVII	Reserves Excluding Revaluation reserve	-	-	-	6,291.73
XVIII	<b>Earnings per equity share (EPS) in Rs.</b>				
	a) Basic	6.16	2.30	(0.15)	10.88
	b) Diluted	6.16	2.30	(0.15)	10.88



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# PREMCO GLOBAL LTD.

## NOTES:

- 1 The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 12th August 2021. The Statutory Auditors of the company have carried out the Limited Review of the aforesaid financial results pursuant to Regulation 33 of SEBI ( Listing Obligation and Disclosure Requirements) 2015.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ( Ind AS) notified under the Companies ( Indian Accounting Standards ) Rules, 2015 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Board of Directors have recommended the First Interim dividend of Rs. 3/- ( 30 % ) for the Financial Year-2021-22 on fully paid up equity share of Rs. 10/- each subject to the approval of the Board.
- 4 (i) The Company's standalone revenue for the quarter ending March 31,2021 stood at Rs. 1989.47 Lacs as compared to corresponding quarter of previous year i.e June 2020 Rs. 663.43 Lacs.  
(ii) The Company's Total Comprehensive Income for the quarter ending June 30, 2021 stood at Rs. 201.56 Lacs as compared to Rs. 1.23 Lacs in the Corresponding quarter June 2020 .
- 5 The Company operates mainly in one business segment i.e Elastic accordingly there are no seprate reportable segment.
- 6 The COVID-19 outbreak continues to spread rapidly in India and across globe through second wave. Various measure taken by the Government to contain the spread of virus including lock downs have affected the economic activity and caused disruption of regular business operations of the Company. The Company's financial stability in such testing times is intact and financial controls are well in place. Company has considered adequately while making doubtful provisions as on 30.06.2021 if any. However the impact assessment of COVID-19 is continuing process given the uncertainties associated with its nature and duration. The impact of COVID-19 may be different from that estimated as at the date of approval of these financial results and the Board will continue to closely monitor the developments.
- 7 The provision for expenses for defined benefits plans due to employee benefits have not been made on actuarial basis, but the same are estimated based on past experience. The actuarial valuations are done at the end of the year.
- 8 Extraordinary item includes expenses of Rs. 23.95 Lacs recognised towards reversal of GST input credit.
- 9 The Figures of last quarter ending March 2021 are the balancing figure between the audited figure in respect of the full financial year and published year to date unaudited figures upto the third quarter of the relevants financial year.
- 10 The Figures of the Previous Year have been regrouped / recast wherever necessary for presentation.

Place : Mumbai  
Date : 12th August, 2021.

By order of the board  
Premco Global Ltd.

ASHOK  
BHAGWANDAS  
HARJANI

Digitally signed by  
ASHOK  
BHAGWANDAS  
HARJANI

Ashok B. Harjani  
Managing Director  
DIN - 00725890



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# SANJAY RAJA JAIN & CO.

CHARTERED ACCOUNTANTS

G-02, HANUMANT BHAVAN, 306 J.S.S. ROAD, THAKURDWAR, MUMBAI - 02

## Limited Review Report On Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors of  
**PREMCO GLOBAL LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of **PREMCO GLOBAL LIMITED** ('the Company') for the quarter ended 30<sup>th</sup> June 2021 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of Listing Regulations. Our Responsibility is to express a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies ACT, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to the following matter in the Notes to Financial Results:

The COVID 19 outbreak continues to spread rapidly in India and across globe. Various measure taken by the Government to contain the spread of virus through second wave including lock downs have affected the economic activity and caused disruption of regular business operations of the Company. The Company's financial stability in such testing times is intact and financial controls are well in place. Company has considered adequately while making doubtful provisions as on 30.06.2021 if any. However the impact assessment





# **SANJAY RAJA JAIN & CO.**

CHARTERED ACCOUNTANTS

G-02, HANUMANT BHAVAN, 306 J.S.S. ROAD, THAKURDWAR, MUMBAI - 02

5. We did not review the interim financial information of Foreign Subsidiary Premco Global Vietnam Company Limited included in the Statement, whose interim financial information reflect total assets of Rs. 3600.28 Lakhs as at 30 June 2021 and total revenues of Rs.1922.33 lakhs for the period from 1 April 2021 to 30<sup>th</sup> June 2021, as considered in the statement. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

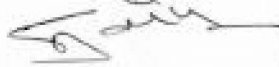
Our Conclusion on the statement is not modified in respect of the above matter.

6. We draw attention to the following matter in the Notes to Financial Results:

The COVID 19 outbreak continues to spread rapidly in India and across globe. Various measure taken by the Government to contain the spread of virus through second wave including lock downs have affected the economic activity and caused disruption of regular business operations of the Company. The Company's financial stability in such testing times is intact and financial controls are well in place. Company has considered adequately while making doubtful provisions as on 30.06.2021 if any. However the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The impact of COVID 19 may be different from that estimated as at the date of approval of these financial results and the Board will continue to closely monitor the developments.

Our conclusion is not modified in respect of above matter.

For, **SANJAY RAJA JAIN & CO.**  
CHARTERED ACCOUNTANTS  
FRN - 120132W



**SURJEET JAIN**  
Partner  
M.No. 129531



UDIN: 21129531AAAADS5226

Place : Mumbai

Date : 12/08/2021