

PRECISION ELECTRONICS LTD.
Regd. Office: D-1081, New Friends Colony,
New Delhi-110 065

Statement of Unaudited Financial Result for the Quarter and Nine months ended December 31, 2022
CIN : L32104DL1979PLC009590

Website : www.pei-india.in

Rs. In Lakh

Particulars	3 months ended on 31.12.2022 Un-audited	3 months ended on 30.09.2022 Un-Audited	3 months ended on 31.12.2021 Un-audited	9 months ended on 31.12.2022 Un-audited	9 months ended on 31.12.2021 Un-audited	Year ended on 31.03.2022 Audited
I. Revenue from Operations	727	885	1,528	2,587	2,588	3,539
II. Other Income	16	16	18	53	289	336
III. Total Revenue (I+II)	743	901	1,546	2,640	2,878	3,875
IV. Expenses						
Cost of Material consumed	446	304	881	1,289	1,493	2,021
Purchase of stock in trade	-	-	-	-	-	-
Changes in inventory of finished goods, work in progress and stock in trade	6	59	38	42	64	47
Other direct costs	78	136	135	280	258	350
Employee benefit expenses	173	165	164	513	517	707
Finance costs	54	52	75	163	205	276
Depreciation and amortization expenses	11	12	19	40	57	73
Other expenses	179	147	128	486	412	576
Total Expenses	948	875	1,439	2,814	3,005	4,051
V. Profit/ (Loss) before exceptional items and extraordinary items and tax (III-IV)	(204)	27	107	(174)	(127)	(176)
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/ (Loss) before extraordinary items and tax (V-VI)	(204)	27	107	(174)	(127)	(176)
VIII. Extraordinary items	-	224	-	224	-	-
IX. Profit/ (Loss) before tax (VII-VIII)	(204)	251	107	50	(127)	(176)
X. Tax expenses						
Current Tax expenses		(1)	-	-	-	3
Deferred Tax expenses	(51)	140	5	82	(7)	(10)
XI Profit/(Loss) for the period (IX-X)	(153)	112	102	(31)	(120)	(168)
XII Other Comprehensive Income/(Loss) (net of taxes)	-	-	-	-	-	3
XIII Total Comprehensive Income (XI+XII)	(153)	112	102	(31)	(120)	(166)
XIV Paid up Equity Share Capital (Face Value Rs.10 per share)	1,385	1,385	1,385	1,385	1,385	1,385
XV Earning per share (EPS) (in Rs.)						
- Basic and Diluted before extraordinary items	(1.10)	0.81	0.74	(0.23)	(0.87)	(1.22)
- Basic and Diluted after extraordinary items	(1.10)	0.81	0.74	(0.23)	(0.87)	(1.22)



II. Segmentwise Revenue, Results & Capital Employed alongwith the quarterly results

Rs. In Lakh

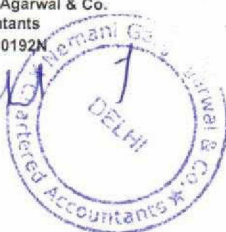
Particulars	3 months ended on 31.12.2022 Un-audited	3 months ended on 30.09.2022 Un-Audited	3 months ended on 31.12.2021 Un-audited	9 months ended on 31.12.2022 Un-audited	9 months ended on 31.12.2021 Un-audited	Year ended on 31.03.2022 Audited
1. Segment Revenue						
Telecom	656	729	1,423	2,272	2,360	3,236
Infra services	71	156	105	315	228	303
Unallocated	-	-	-	-	-	-
Total	727	885	1,528	2,587	2,588	3,539
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	727	885	1,528	2,587	2,588	3,539
2. Segment results (Profit before Tax and Interest)						
Telecom	(13)	123	203	252	253	365
Infra services	(106)	(16)	5	(178)	(96)	(157)
Unallocated	(31)	(29)	-	(85)	-	(108)
Profit on Sale of Fixed Assets at Roorkee	-	224	-	224	-	-
Total	(150)	302	208	213	157	100
Less:						
i. Finance costs	54	52	75	163	205	276
ii. Other Unallocable Expenditure net off.	-	-	27	-	81	-
Total Profit/(Loss) before tax	(204)	250	107	50	(127)	(176)
3. Capital Employed :						
Telecom	3,324	2,544	2,454	3,324	2,454	2,181
Infra services	(480)	(374)	460	(480)	460	(303)
Unallocated	-	-	-	-	-	-
Total	2,844	2,170	2,914	2,844	2,914	1,878

Notes :

1. The above Unaudited Financial Result of the Company for the third quarter ended 31st December, 2022 as reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on 13th February, 2023. The Statutory Auditors of the Company have carried out a Limited Review of aforesaid results.
2. Result for the quarter ended 31st December, 2022 are in compliance with the Indian Accounting Statndard (Ind-AS) as prescribed under Companies (Indian Accounting Standards) Rules, 2015.
3. The figures of the previous periods have been regrouped/ rearranged wherever considered necessary.

For Nemani Garg Agarwal & Co.
Chartered Accountants
Firm Regn. No. 010192N

J.M. Khandelwal
Partner
M. No. 074267
Place: Noida
Date: 13.02.2023



On behalf of the Board
For Precision Electronics Limited

Ashok Kumar Kanodia

Ashok Kumar Kanodia
Managing Director
DIN: 00002563

NEMANI GARG AGARWAL & CO.

CHARTERED ACCOUNTANTS

**1517, DEVIKA TOWER, 6, NEHRU PLACE,
NEW DELHI- 110 019.**

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Independent Auditors Limited Review Report on Quarterly and Nine Months Unaudited Standalone Financial Results of the company for the quarter and nine months ended 31st December, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**The Board of Directors,
Precision Electronics Limited**

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s Precision Electronics Limited** for the quarter and nine months ended 31st December, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) under Section 133 of the Companies Act 2013 read the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. Nemani Garg Agarwal & Co.,
Chartered Accountants**

FRN: 010192N

**J.M. Khandelwal
(Partner)**

(Membership No. 074267)

UDIN: 23079262 BSWK LX 1096

Place : New Delhi

Date : 13th February, 2023

