



Precision Electronics Limited

Date: 11th February, 2022

PEL/BSE/2021-22/23

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, PhirojJeeJeeboy Tower,
Dalal Street, Fort
Mumbai-400001

Ref: Scrip Code BSE: 517258

Sub: Outcome of the Meeting of the Board of Directors held on 11th February, 2022

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today at D-10, Sector-3, Noida 201301 through the mode of video conferencing, inter alia, considered and approved the Unaudited Financial Result of the Company for the quarter and nine months ended December 31, 2021.

We are enclosing herewith the Unaudited Financial Results of the Company quarter and nine months ended December 31, 2021 with segment wise report, and Limited Review Report received from the Statutory Auditors of the Company on the said results.

The Board Meeting was commenced at 11:30 A.M. and concluded at 01:20 P.M.

You are requested to kindly take the same on record.

Thanking You,

For PRECISION ELECTRONICS LIMITED

Ashok Kumar Kanodia
Managing Director
DIN: 00002563



Noida Office

D-10, Sector-3, Noida 201301,
Uttar Pradesh, India
Tel.: +91-120-2551556 / 1557 / 5176 / 5177
Fax: +91-120-2524337
CIN: L32104DL1979PLC009590
UDYAM-UP-28-0002995



Registered Office: D-1081, New Friends Colony, New Delhi-110025
Email : contacts@pel-india.in, Website : www.pel-india.in

Roorkee Office

Plot No. 9 & 10, K.I.E. Industrial Estate,
Roorkee 249406, (Uttarakhand), India
Tel: +91-1332-229154/155
Fax: +91-1332-229155

NEMANI GARG AGARWAL & CO.

CHARTERED ACCOUNTANTS

1517, DEVIKA TOWER, 6, NEHRU PLACE,
NEW DELHI- 110 019.

Br.Office: Ch. No.5, KamadgiriAptt., Kaushambi, Ghaziabad-201010

Tel.-011-26448022/33;0120-4374727

Email ID: sknemani@sknemani.com, nemani61@gmail.com

Independent Auditors Limited Review Report on Quarterly and Nine Months Unaudited Standalone Financial Results of the company for the quarter and nine months ended 31st December, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**The Board of Directors,
Precision Electronics Limited**

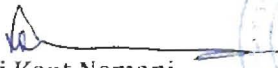
We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s Precision Electronics Limited** for the quarter and nine months ended 31st December, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

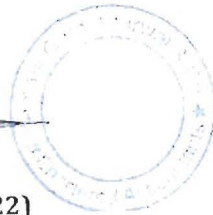
This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) under Section 133 of the Companies Act 2013 read the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. Nemani Garg Agarwal & Co.,
Chartered Accountants
FRN: 010192N**


**Shashi Kant Nemani
(Partner)
(Membership No. 037222)
UDIN: 22037222ABFIN51274
Place : New Delhi
Date : 11th February, 2022**



PRECISION ELECTRONICS LTD.
Regd. Office: D-1081, New Friends Colony,
New Delhi-110 065

Statement of Unaudited Financial Result for the Quarter and Nine months ended December 31, 2021
CIN : L32104DL1979PLC009590

Rs. In Lakh

Particulars	3 months ended on 31.12.2021 Un-audited	3 months ended on 30.09.2021 Un-audited	3 months ended on 31.12.2020 Un-audited	9 months ended on 31.12.2021 Un-audited	9 months ended on 31.12.2020 Un-audited	Year ended on 31.03.2021 Audited
I. Revenue from Operations	1,528	731	2,200	2,588	3,144	4,153
II. Other Income	18	255	47	289	72	79
III. Total Revenue (I+II)	1,546	986	2,247	2,878	3,216	4,232
IV. Expenses						
Cost of Material consumed	881	348	1,586	1,493	1,939	2,643
Purchase of stock in trade	-	-	-	-	-	-
Changes in inventory of finished goods, work in progress and stock in trade	38	54	(17)	64	(24)	(160)
Other direct cost	135	79	108	258	145	313
Employee benefit expenses	164	176	163	517	470	611
Finance costs	75	72	50	205	139	187
Depreciation and amortization expenses	19	19	20	57	61	80
Other expenses	128	170	136	412	320	502
Total Expenses	1,439	919	2,046	3,005	3,050	4,177
V. Profit/ (Loss) before exceptional items and extraordinary items and tax (III-IV)	107	67	202	(127)	167	55
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/ (Loss) before extraordinary items and tax (V-VI)	107	67	202	(127)	167	55
VIII. Extraordinary items	-	-	-	-	-	-
IX. Profit/ (Loss) before tax (VII-VIII)	107	67	202	(127)	167	55
X. Tax expenses						
Current Tax expenses	-	-	43	-	43	-
Deferred Tax expenses	5	(15)	-	(7)	1	(2)
XI. Profit/(Loss) for the period (IX-X)	102	82	159	(120)	123	57
XII Other Comprehensive Income/(Loss) (net of taxes)	-	-	-	-	-	(14)
XIII Total Comprehensive Income (XI+XII)	102	82	159	(120)	123	43
XIV Paid up Equity Share Capital (Face Value Rs.10 per share)	1,385	1,385	1,385	1,385	1,385	1,385
XV Earning per share (EPS) (in Rs.)						
- Basic and Diluted before extraordinary items	0.74	0.59	1.14	(0.87)	0.88	0.41
- Basic and Diluted after extraordinary items	0.74	0.59	1.14	(0.87)	0.88	0.41



II. Segmentwise Revenue, Results & Capital Employed alongwith the quarterly results

Particulars	3 months ended on 31.12.2021 Un-audited	3 months ended on 30.09.2021 Un-audited	3 months ended on 31.12.2020 Un-audited	9 months ended on 31.12.2021 Un-audited	9 months ended on 31.12.2020 Un-audited	Year ended on 31.03.2021 Audited
1. Segment Revenue						
Telecom	1,423	653	2,006	2,360	2,847	3,541
Infra services	105	77	194	228	297	612
Unallocated	-	-	-	-	-	-
Total	1,528	730	2,200	2,587	3,144	4,153
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	1,528	730	2,200	2,587	3,144	4,153
2. Segment results(Profit before Tax and Interest)						
Telecom	203	219	264	253	397	441
Infra services	5	(54)	(6)	(96)	(29)	(84)
Unallocated	-	-	-	-	-	-
Total	208	166	258	157	369	357
Less:						
i. Finance costs	75	72	50	205	139	187
ii Other Unallocable Expenditure net off.	27	27	7	81	64	115
Total Profit/(Loss) before tax	107	67	202	(127)	167	55
3. Capital Employed :						
Telecom	2,454	2,110	2,728	2,454	2,728	2,975
Infra services	460	301	266	460	266	217
Unallocated	-	-	-	-	-	(14)
Total	2,914	2,411	2,994	2,914	2,994	3,178

Notes :

1. The above Unaudited financial Result, of the Company for the quarter ended 31st December, 2021 as reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on 11th February, 2022. The Statutory Auditors of the Company have carried out a Limited Review of aforesaid results

2. Result for the quarter ended 31st December, 2021 are in compliance with the Indian Accounting Standard (Ind-AS) as prescribed under Companies (Indian Accounting Standards) Rules, 2015.

3. The figures of the previous periods have been regrouped/ rearranged wherever considered necessary.

For Nemani Garg Agarwal & Co.
Chartered Accountants
Firm Regn. No. 010192N

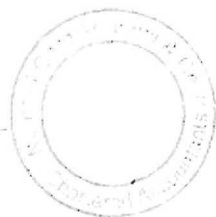
S.K. Nemani
Partner

M. No. 037222

Place: Noida

Date: 11.02.2022

UDIN : 22037222ABJNS1274



On behalf of the Board
For Precision Electronics Limited

Ashok Kumar Kanodia

Ashok Kumar Kanodia
Managing Director
DIN: 00002563