



Precision Electronics Limited

Date: February 12, 2021

PEL/BSE/2020-21/30

To,
Bombay Stock Exchange Limited,
Dept. Of Investor Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 517258

Sub: Outcome of Board meeting held on February 12, 2021
Ref.: Precision Electronics Limited

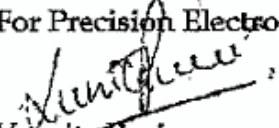
Dear Madam/Sir,

Pursuant to the provisions of Regulation 30(6) of SEBI (LODR) Regulations, 2015 read with Sub-Para 4 of Para A of Part A of Schedule III of the said Regulations, this is to intimate that Board of Directors in their meeting held today i.e. February 12, 2021 considered and approved Un-Audited Financial Results of the Company for the quarter ended 31.12.2020.

Please take the same on your records.

Thanking You,

For Precision Electronics Limited


Veenita Puri
Company Secretary &
Compliance Officer



NEMANI GARG AGARWAL & CO.
CHARTERED ACCOUNTANTS
1517, DEVIKA TOWER, 6, NEHRU PLACE,
NEW DELHI- 110 019.

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Limited review report on Unaudited Quarterly Standalone Financial Results of Precision Electronics Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Precision Electronics Limited

D-1081, New Friends Colony

New Delhi - 110025

1. We have reviewed the accompanying statement of unaudited standalone financial results of. Precision Electronics Limited. ('the Company') for the quarter ended 31st December, 2020 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these standalone financial results based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be



disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nemani Garg Agarwal & Co.

Firm Regn. No. 010192N

Chartered Accountants



S.K. Nemani

Partner

M.No.: 037222



Place : Noida

Dated: 12th February, 2021

PRECISION ELECTRONICS LTD.
Regd. Office: D-1081, New Friends Colony,
New Delhi-110 065

Statement of Unaudited Financial Result for the Quarter and Nine months ended December 31, 2020
CIN : L32104DL1979PLC009590

	Rs. In Lakh					
Particulars	3 months ended on 31.12.2020 Un-audited	3 months ended on 30.09.2020 Un-audited	3 months ended on 31.12.2019 Un-audited	9 months ended on 31.12.2020 Un-audited	9 months ended on 31.12.2019 Un-audited	Year ended on 31.03.2020 Audited
I. Revenue from Operations	2,200	458	882	3,144	2,928	3,724
II. Other Income	47	32	12	72	30	45
III. Total Revenue (I+II)	2,247	490	894	3,216	2,958	3,769
IV. Expenses						
Cost of Material consumed	1,586	295	389	1,939	1,008	1,453
Purchase of stock in trade	-	-	-	-	-	-
Changes in inventory of finished goods, work in progress and stock in trade	(17)	(146)	(61)	(24)	178	26
Infra / Services expenses	108	26	56	145	77	375
Employee benefit expenses	163	178	215	470	655	895
Finance costs	50	47	57	139	182	242
Depreciation and amortization expenses	20	21	19	61	59	80
Other expenses	136	108	180	320	630	660
Total Expenses	2,045	528	855	3,050	2,787	3,731
V. Profit/ (Loss) before exceptional items and extraordinary items and tax (III-IV)	202	(38)	39	167	171	39
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/ (Loss) before extraordinary items and tax (V-VI)	202	(38)	39	167	171	39
VIII. Extraordinary items	-	-	-	-	-	-
IX. Profit/ (Loss) before tax (VII-VIII)	202	(38)	39	167	171	39
X. Tax expenses						
Current Tax expenses	43	-	-	43	-	-
Deferred Tax expenses	-	-	10	1	44	(6)
XI Profit/(Loss) for the period (IX-X)	159	(38)	29	123	127	45
XII Other Comprehensive Income/(Loss) (net of taxes)	-	-	-	-	-	9
XIII Total Comprehensive Income (XI+XII)	159	(38)	29	123	127	54
XIV Paid up Equity Share Capital (Face Value Rs.10 per share)	1,385	1,385	1,385	1,385	1,385	1,385
XV Earning per share (EPS) (in Rs.)						
- Basic and Diluted before extraordinary items	1.15	(0.28)	0.21	0.89	0.92	0.32
- Basic and Diluted after extraordinary items	1.15	(0.28)	0.21	0.89	0.92	0.32



II. Segmentwise Revenue, Results & Capital Employed alongwith the quarterly results

Particulars	3 months ended on 31.12.2020 Un-audited	3 months ended on 30.09.2020 Un-audited	3 months ended on 31.12.2019 Un-audited	9 months ended on 31.12.2020 Un-audited	9 months ended on 31.12.2019 Un-audited	Year ended on 31.03.2020 Audited
1. Segment Revenue						
Telecom	2,006	428	633	2,847	2,562	3,113
Infra services	194	29	249	297	366	611
Unallocated	-	-	-	-	-	-
Total	2,200	457	882	3,144	2,928	3,724
Less Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	2,200	457	882	3,144	2,928	3,724
2. Segment results(Profit before Tax and Interest)						
Telecom	264	63	100	397	446	448
Infra services	(6)	(17)	22	(29)	(6)	(51)
Unallocated	-	-	-	-	-	-
Total	259	46	122	369	440	397
Less:						
i. Finance costs	50	47	57	139	182	242
ii. Other Unallocable Expenditure net off.	7	38	27	64	86	117
Total Profit/(Loss) before tax	202	(38)	39	167	171	39
3. Capital Employed :						
Telecom	2,728	2,234	2,407	2,728	2,407	2,449
Infra services	266	172	451	266	451	196
Unallocated	-	-	-	-	-	-
Total	2,994	2,406	2,858	2,994	2,858	2,645

Notes :

1. The above Unaudited financial Result of the Company for the quarter and nine months ended 31st December, 2020 as reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on 12th February, 2021. The Statutory Auditors of the Company have carried out a Limited Review of aforesaid results.

2. Result for the quarter ended 31st December, 2020 are in compliance with the Indian Accounting Standard (Ind-AS) as prescribed under Companies (Indian Accounting Standards) Rules, 2015

3. The figures of the previous periods have been regrouped/ rearranged wherever considered necessary

For Nemani Garg Agarwal & Co.
Chartered Accountants
Firm Regn. No. 010192N

S.K. Nemani
Partner
M. No. 037222
Place: Noida
Date: 12.02.2021



On behalf of the Board
For Precision Electronics Limited

Ashok Kumar Kanodia

Ashok Kumar Kanodia
Managing Director
DIN: 00002563