



Precision Electronics Limited

Dated: February 13, 2020

PEL/BSE-19-20/28
Bombay Stock Exchange Limited
25th Floor, P J Towers,
Dalal Street,
Mumbai 400 001

Stock Code: 517258

Sub: Outcome of Board Meeting held on February 13, 2020

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Sub-Para 4 of Para A of Part A of Schedule III of the said Regulations, this is to intimate that the Board of Directors in their meeting held today, i.e. February 13, 2020 considered and approved Un-audited Financial Results along with Limited Review Report of the Company for the quarter ended December 31, 2019.

Please take the same on your records.

Thanking you,

Yours Truly,
For Precision Electronics Limited

Veenita Puri
Veenita Puri
Company Secretary

Encl. 1. Un-audited Financial Results
2. Limited Review Report

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Uttar Pradesh, India

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CIN: L32104DL1979PLC009590.

Udyog Aadhaar No. : UK06B0000392



Registered Office: D-1081, New Friends Colony, New Delhi-110025
Email : contacts@pel-india.com, Website : www.pel-india.com

Roorkee Office :

Plot No. 9 & 10, K.I.E. Industrial Estate,
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Nemani Garg Agarwal & Co.

(Chartered Accountants)

1517 Devika Towers, 6 Nehru Place New -Delhi-110019

E-mail:- sknemani@sknemani.com; ubg.nga@gmail.com

Tel.Nos:- 0120 -4374727; +91 9810820911; 9811026144

ICAI Firm Registration No. - 010192N

Limited review report on Unaudited Quarterly Standalone Financial Results of Precision Electronics Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Precision Electronics Limited

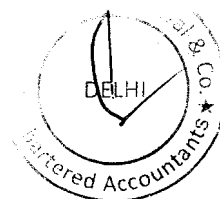
D-1081, New Friends Colony

New Delhi - 110025

1. We have reviewed the accompanying statement of unaudited standalone financial results of. **Precision Electronics Limited**. ('the Company') for the quarter ended 31st December, 2019 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these standalone financial results based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)



Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nemani Garg Agarwal & Co.

Firm Regn. No. 010192N

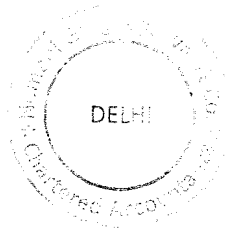
Chartered Accountants



S.K. Nemani

Partner

M.No.: 037222



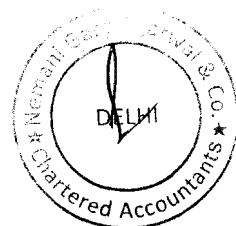
Place : Noida

Dated: 13th February, 2020

PRECISION ELECTRONICS LTD.
Regd. Office: D-1081, New Friends Colony,
New Delhi-110 065

Statement of Unaudited Financial Result for the Quarter and Nine months ended December 31, 2019
CIN : L32104DL1979PLC009590

Particulars	Rs. In Lakh					
	3 months ended on 31.12.2019 Un-audited	3 months ended on 30.09.2019 Un-audited	3 months ended on 31.12.2018 Un-audited	9 months ended on 31.12.2019 Un-audited	9 months ended on 31.12.2018 Un-audited	Year ended on 31.03.2019 Audited
I. Revenue from Operations	882	896	609	2,928	2,268	2,895
II. Other Income	12	17	2	30	7	9
III. Total Revenue (I+II)	893	913	611	2,957	2,275	2,904
IV. Expenses						
Cost of Material consumed	389	266	177	1,008	997	1,285
Purchase of stock in trade	-	-	-	-	-	-
Changes in inventory of finished goods, work in progress and stock in trade	(61)	41	143	176	533	420
Infra services expenses	39	4	31	77	128	165
Employee benefit expenses	215	223	191	655	576	758
Finance costs	57	64	58	182	161	216
Depreciation and amortization expenses	19	20	21	59	63	85
Other expenses						
Manufacturing Expenses	17	10	-	146	-	-
Others	180	208	101	484	339	509
Total Expenses	855	835	722	2,787	2,797	3,437
V. Profit/ (Loss) before exceptional items and extraordinary items and tax (III-IV)	39	77	(111)	171	(522)	(533)
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/ (Loss) before extraordinary items and tax (V-VI)	39	77	(111)	171	(522)	(533)
VIII. Extraordinary items	-	-	-	-	-	-
IX. Profit/ (Loss) before tax (VII-VIII)	39	77	(111)	171	(522)	(533)
X. Tax expenses						
Current Tax expenses	-	-	-	-	-	-
Deferred Tax expenses	10	20	(11)	44	(91)	(59)
XI Profit/(Loss) for the period (IX-X)	29	57	(100)	127	(431)	(474)
XII Other Comprehensive Income/(Loss) (net of taxes)	-	-	-	-	(2)	(9)
XIII Total Comprehensive Income (XI+XII)	29	57	(100)	127	(433)	(483)
XIV Paid up Equity Share Capital (Face Value Rs.10 per share)	1,385	1,385	1,385	1,385	1,385	1,385
XV Earning per share (EPS) (in Rs.)						
- Basic and Diluted before extraordinary items	0	0	(1)	1	(3)	(3)
- Basic and Diluted after extraordinary items	0	0	(1)	1	(3)	(3)



II. Segmentwise Revenue, Results & Capital Employed alongwith the quarterly results

Particulars	3 months ended on 31.12.2019 Un-audited	3 months ended on 30.09.2019 Un-audited	3 months ended on 31.12.2018 Un-audited	9 months ended on 31.12.2019 Un-audited	9 months ended on 31.12.2018 Un-audited	Year ended on 31.03.2019 Audited
1. Segment Revenue						
Telecom	633	792	440	2,562	2,038	2,633
Infra services	249	104	169	366	231	262
Unallocated	-	-	-	-	-	9
Total	882	896	609	2,928	2,269	2,904
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	882	896	609	2,928	2,269	2,904
2. Segment results(Profit before Tax and Interest)						
Telecom	100	166	(17)	446	(146)	(99)
Infra services	22	1	(13)	(6)	(140)	(124)
Unallocated	-	-	(22)	-	(48)	-
Total	122	167	(52)	440	(334)	(223)
Less:						
i. Finance costs	57	64	58	182	161	216
ii. Other Unallocable Expenditure net off.	27	25	-	86	28	94
Total Profit/(Loss) before tax	39	77	(111)	171	(523)	(533)
3. Capital Employed :						
Telecom	2,407	2,904	2,911	2,407	2,911	2,872
Infra services	451	178	75	451	75	74
Unallocated	-	-	-	-	-	-
Total	2,857	3,082	2,986	2,857	2,986	2,946

Notes :

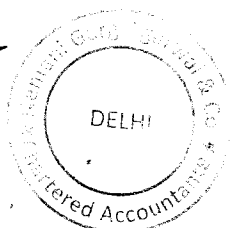
1. The above Unaudited financial Result of the Company for the quarter and nine months ended 31st December, 2019 as reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on 13th February, 2020. The Statutory Auditors of the Company have carried out a Limited Review of aforesaid results.

2. Result for the quarter ended 31st December, 2019 are in compliance with the Indian Accounting Statndard (Ind-AS) as prescribed under Companies (Indian Accounting Standards) Rules, 2015.

3. The figures of the previous periods have been regrouped/ rearranged wherever considered necessary.

For Nemani Garg Agarwal & Co.
Chartered Accountants
Firm Regn. No. 010192N

S.K. Nemani
Partner
M. No. 037222
Place: Noida
Date: 13.02.2020



On behalf of the Board
For Precision Electronics Limited

Ashok Kumar Kanodia
Ashok Kumar Kanodia
Managing Director
DIN: 00002563