



Precision Electronics Limited

Dated: February 14, 2019

Bombay Stock Exchange Limited
25th Floor, P J Towers,
Dalal Street,
Mumbai 400 001

Stock Code: 517258

Sub: Outcome of Board Meeting held on February 14, 2019

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Sub-Para 4 of Para A of Part A of Schedule III of the said Regulations, this is to intimate that the Board of Directors in their meeting held today, i.e. February 14, 2019 considered and approved Un-audited Financial Results along with Limited Review Report of the Company for the quarter ended December 31, 2018.

Please take the same on your records.

Thanking you,

Yours Truly,
For Precision Electronics Limited

Veenita Puri
Veenita Puri
Company Secretary

- Encl. 1. Un-audited Financial Results
2. Limited Review Report

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CIN: L32104DL1979PLC009590.



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Nemani Garg Agarwal & Co.

(Chartered Accountants)

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ICAI Firm Registration No. - 010192N

Limited review report on Unaudited Quarterly Standalone Financial Results of Precision Electronics Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Precision Electronics Limited

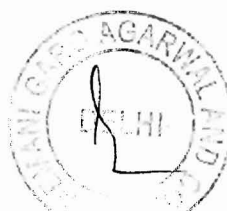
D-1081, New Friends Colony

New Delhi - 110025

1. We have reviewed the accompanying statement of unaudited standalone financial results of. **Precision Electronics Limited**. ('the Company') for the quarter ended 31st December, 2018 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these standalone financial results based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)



Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nemani Garg Agarwal & Co.

Firm Regn. No. 010192N

Chartered Accountants



S.K. Nemani

Partner

M.No.: 037222



Place : Noida

Dated: 14th February 2019

PRECISION ELECTRONICS LTD.
Regd. Office: D-1081, New Friends Colony,
New Delhi-110 065

Statement of Unaudited financial Result for the Quarter ended 31st December 2018
CIN : L32104DL1979PLC009590

Particulars	Rs. In Lakhs					
	3 months ended on 31.12.2018 Un-audited	3 months ended on 30.09.2018 Un-audited	3 months ended on 31.12.2017 Un-audited	9 months ended on 31.12.2018 Un-audited	9 months ended on 31.12.2017 Un-audited	Year ended on 31.03.2018 Audited
I. Revenue from Operations	609	1,182	535	2,268	2,020	3,545
II. Other Income	2	2	2	7	7	9
III. Total Revenue (I+II)	611	1,184	537	2,275	2,027	3,554
IV. Expenses						
Cost of Material consumed	177	607	308	997	772	1,124
Purchase of stock in trade	-	-	-	-	29	29
Changes in inventory of finished goods, work in progress and stock in trade	143	376	37	533	(8)	24
Excise duty, VAT, Sales tax and Service tax on Sales of Goods	-	-	-	-	33	109
Infra services expenses	31	31	156	128	664	1,027
Employee benefit expenses	191	201	184	576	509	670
Finance costs	58	53	40	161	100	146
Depreciation and amortization expenses	21	21	23	63	72	93
Other expenses	101	125	76	339	350	549
Total Expenses	722	1,415	824	2,797	2,521	3,773
V. Profit/ (Loss) before exceptional items and extraordinary items and tax (III-IV)	(111)	(231)	(288)	(522)	(494)	(219)
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/ (Loss) before extraordinary items and tax (V-VI)	(111)	(231)	(288)	(522)	(494)	(219)
VIII. Extraordinary items	-	-	-	-	-	-
IX. Profit/ (Loss) before tax (VII-VIII)	(111)	(231)	(288)	(522)	(494)	(219)
X. Tax expenses						
Current Tax expenses	-	-	-	-	15	-
Deferred Tax expenses	(11)	(35)	(82)	(91)	(155)	(67)
XI Profit/(Loss) for the period (IX-X)	(100)	(196)	(205)	(431)	(354)	(152)
XII Other Comprehensive Income/(Loss) (net of taxes)			1	(2)	3	(12)
XIII Total Comprehensive Income (XI+XII)	(100)	(196)	(204)	(433)	(351)	(164)
XIV Paid up Equity Share Capital: (Face Value Rs.10 per share)	1,385	1,385	1,385	1,385	1,385	1,385
XIV Earning per share (EPS) (in Rs.)						
- Basic and Diluted before extraordinary items	(0.72)	(1.41)	(1.48)	(3.12)	(2.53)	(1.10)
- Basic and Diluted after extraordinary items	(0.72)	(1.41)	(1.48)	(3.12)	(2.53)	(1.10)



1. Segmentwise Revenue, Results & Capital Employed alongwith the quarterly results

Particulars	3 months ended on 31.12.2018 Un-audited	3 months ended on 30.09.2018 Un-audited	3 months ended on 31.12.2017 Un-audited	9 months ended on 31.12.2018 Un-audited	9 months ended on 31.12.2017 Un-audited	Year ended on 31.03.2018 Audited
1. Segment Revenue						
Telecom	440	1,163	340	2,038	1,181	1,756
Infra services	169	19	195	231	840	1,789
Unallocated	-	-	-	-	-	9
Total	609	1,182	535	2,269	2,021	3,554
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	609	1,182	535	2,269	2,021	3,554
2. Segment results(Profit before Tax and Interest)						
Telecom	(17)	(52)	(252)	(146)	(374)	89
Infra services	(13)	(98)	35	(140)	32	(114)
Unallocated	(22)	-	-	(48)	-	3
Total	(52)	(150)	(217)	(334)	(342)	(15)
Less:						
i. Finance costs	58	53	40	161	100	148
ii. Other Unallocable Expenditure net off.	-	28	30	28	52	56
Total Profit/(Loss) before tax	(111)	(231)	(287)	(523)	(494)	(213)
3. Capital Employed :						
Telecom	2,911	2,951	2,047	2,911	2,047	2,232
Infra services	75	92	619	75	619	208
Unallocated	-	-	-	-	-	234
Total	2,987	3,043	2,666	2,987	2,666	2,674

Notes :

1. The above Unaudited financial Result of the Company for the first quarter ended 31st December, 2018 as reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on 14th February, 2019. The Statutory Auditors of the Company have carried out a Limited Review of aforesaid results.

3. Result for the quarter ended 31st December, 2018 are in compliance with the Indian Accounting Standard (Ind-AS) as prescribed under Companies (Indian Accounting Standards) Rules, 2015.

3. The figures of the previous periods have been regrouped/ rearranged wherever considered necessary.

For Nemani Garg Agarwal & Co.
Chartered Accountants
Firm Regn. No. 010192N

S.K. Nemani
Partner
M. No. 037222
Place: Noida
Date: 14th February 2019



On behalf of the Board
For Precision Electronics Limited

Ashok Kumar Kanodia
Ashok Kumar Kanodia
Managing Director
DIN: 00002563