



Precision Electronics Limited

Dated: November 13, 2019

PEL/BSE-19-20/22
Bombay Stock Exchange Limited
25th Floor, P J Towers,
Dalal Street,
Mumbai 400 001

Stock Code: 517258

Sub: Outcome of Board Meeting held on November 13, 2019

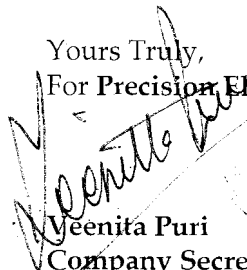
Dear Sir/Madam,

Pursuant to the provisions of Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Sub-Para 4 of Para A of Part A of Schedule III of the said Regulations, this is to intimate that the Board of Directors in their meeting held today, i.e. November 13, 2019 considered and approved Un-audited Financial Results along with Limited Review Report of the Company for the quarter and half year ended September 30, 2019.

Please take the same on your records.

Thanking you,

Yours Truly,
For Precision Electronics Limited


Neenita Puri
Company Secretary

Encl. 1. Un-audited Financial Results
2. Limited Review Report

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Uttar Pradesh, India
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Fax: +91-120-2524337
CIN: L32104DL1979PLC009590.
Udyog Aadhaar No. : UK06B0000392



Registered Office: D-1081, New Friends Colony, New Delhi-110025
Email : contacts@pel-india.com, Website : www.pel-india.com

Roorkee Office :

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PRECISION ELECTRONICS LTD.
Regd. Office: D-1081, New Friends Colony,
New Delhi-110 025

Statement of Un-Audited Financial Result for the Quarter and Half year ended 30th September, 2019
CIN : L32104DL1979PLC009590

	Rs In Lakhs					
Particulars	3 months ended on 30.09.2019 Un-Audited	3 months ended on 30.06.2019 Un-Audited	3 months ended on 30.09.2018 Un-Audited	6 months ended on 30.09.2019 Un-Audited	6 months ended on 30.09.2018 Un-Audited	Year ended on 31.03.2019
I. Revenue from Operations	896	1,150	1,182	2,046	1,659	2,895
II. Other Income	17	1	2	18	5	9
III. Total Revenue (I+II)	913	1,151	1,184	2,064	1,664	2,904
IV. Expenses						
Cost of Material consumed	266	353	607	619	820	1,285
Purchase of stock in trade	-	-	-	-	-	-
Changes in inventory of finished goods, work in progress and stock in trade	41	196	376	237	390	420
Infra services expenses	4	34	31	38	97	165
Employee benefit expenses	223	217	201	440	385	758
Finance costs	64	61	53	125	103	216
Depreciation and amortization expenses	20	20	21	40	42	85
Other expenses						
Manufacturing Expenses	10	119	-	129	-	-
Others	208	96	125	304	238	509
Total Expenses	835	1,097	1,415	1,931	2,076	3,437
V. Profit/ (Loss) before exceptional items and extraordinary items and tax (III-IV)	77	55	(231)	132	(412)	(533)
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/ (Loss) before extraordinary items and tax (V-VI)	77	55	(231)	132	(412)	(533)
VIII. Extraordinary Items	-	-	-	-	-	-
IX. Profit/ (Loss) before tax (VII-VIII)	77	55	(231)	132	(412)	(533)
X. Tax expenses						
Current Tax expenses	-	-	-	-	-	-
Deferred Tax expenses	20	14	(35)	34	(81)	(59)
XI Profit/(Loss) for the period (IX-X)	57	41	(196)	98	(331)	(474)
XII Other Comprehensive Income/(Loss) (net of taxes)	-	-	-	-	(2)	(9)
XIII Total Comprehensive Income (XI+XII)	57	41	(196)	98	(333)	(483)
XIV Paid up Equity Share Capital (Face Value Rs.10 per share)	1,385	1,385	1,385	1,385	1,385	1,385
XV Earning per share (EPS) (in Rs.)						
- Basic and Diluted before extraordinary items	0.41	0.29	(1.41)	0.71	(2.39)	(3.42)
- Basic and Diluted after extraordinary items	0.41	0.29	(1.41)	0.71	(2.39)	(3.42)

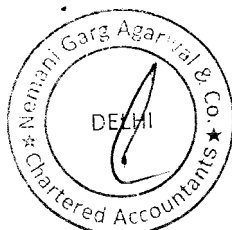
II. Segmentwise Revenue, Results & Capital Employed alongwith the quarterly results

Particulars	3 months ended on 30.09.2019 Un-Audited	3 months ended on 30.06.2019 Un-Audited	3 months ended on 30.09.2018 Un-Audited	6 months ended on 30.09.2019 Un-Audited	6 months ended on 30.09.2018 Un-Audited	Year ended on 31.03.2019
1. Segment Revenue						
Telecom	792	1,137	1,163	1,929	1,598	2,633
Infra services	104	13	19	117	62	262
Unallocated	-	-	-	-	-	9
Total	896	1,150	1,182	2,046	1,660	2,904
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	896	1,150	1,182	2,046	1,660	2,904
2. Segment results(Profit before Tax and Interest)						
Telecom	166	180	(52)	345	(129)	(99)
Infra services	1	(29)	(98)	(29)	(127)	(124)
Unallocated	-	-	-	-	-	-
Total	167	151	(150)	317	(256)	(223)
Less:						
i. Finance costs	64	61	53	125	103	216
ii. Other Unallocable Expenditure net off.	25	34	28	59	54	94
Total Profit/(Loss) before tax	77	55	(231)	132	(412)	(533)
3. Capital Employed :						
Telecom	2,904	2,970	2,951	2,904	2,951	2,872
Infra services	178	104	92	178	92	74
Unallocated	-	-	-	-	-	-
Total	3,081	3,074	3,043	3,081	3,043	2,946

PRECISION ELECTRONICS LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2019

		(Amount in Lakhs)	
Particulars	As at 30.09.2019	As at 31.03.2019	
A. ASSETS			
1 Non-Current Assets			
(a) Property, Plant and Equipments	766	801	
(b) Capital work-in-progress	-	-	
(c) Intangible assets	-	-	
(d) Intangible assets under development	124	148	
(e) Financial Assets			
i) Loans	-	-	
ii) Other financial assets	95	86	
(f) Deferred tax assets (Net)	327	361	
(g) Other non-current assets	-	8	
Sub Total	1,312	1,404	
2 Current Assets			
(a) Inventories	982	1,348	
(b) Financial Assets			
i) Investments	-	-	
ii) Trade receivables	1,664	1,294	
iii) Cash and Cash Equivalents	51	13	
iv) Bank balances other than Cash and Cash Equivalents	34	96	
v) Loans	-	-	
vi) Other financial assets	160	111	
(c) Current tax assets	161	146	
(d) Other current assets (Net)	159	81	
Sub Total	3,210	3,088	
TOTAL ASSETS	4,522	4,492	
B. EQUITY AND LIABILITIES			
1 Equity			
(a) Equity share Capital	1,385	1,385	
(b) Other Equity	115	17	
Sub Total	1,500	1,402	
Liabilities			
2 Non Current Liabilities			
(a) Financial Liabilities			
i) Borrowings	1,176	1,066	
ii) Other financial liabilities	-	-	
(b) Provisions	105	93	
(c) Deferred tax liability (Net)	-	-	
(d) Other Non current liabilities	8	8	
	1,290	1,168	
3 Current Liabilities			
(a) Financial Liabilities			
i) Borrowings	732	832	
ii) Trade payables	762	852	
iii) Other financial liabilities	-	4	
(b) Other current liabilities	226	213	
(c) Provisions	12	21	
(d) Current tax Liability (Net)	-	-	
Sub Total	1,732	1,923	
TOTAL LIABILITIES	4,522	4,492	

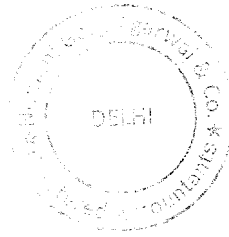


Note :

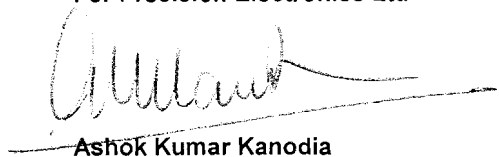
1. The above Unaudited financial result of the Company for the quarter and half year ended 30th September, 2019 as reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on 13th November, 2019. The Statutory Auditors of the Company have carried out a Limited Review of aforesaid result.
2. Result for the quarter and half year ended 30th September, 2019 are in compliance with the Indian Accounting Standard (Ind-AS) as prescribed under Companies (Indian Accounting Standards) Rules, 2015.
3. The figures of the previous period have been regrouped/ rearranged wherever considered necessary.

For Nemani Garg Agarwal & Co.
Firm Regn. No. 010192N
Chartered Accountants


S.K. Nemani
Partner
M.No.: 037222



For and on behalf of the Board
For Precision Electronics Ltd


Ashok Kumar Kanodia
Managing Director
DIN: 00002563

Date : 13.11.2019
Place : Noida

PRECISION ELECTRONICS LTD.
Regd. Office: D-1081, New Friends Colony,
New Delhi-110 025

Extract of Un-Audited Financial Result for the Quarter and Half year ended 30th September, 2019

CIN : L32104DL1979PLC009590

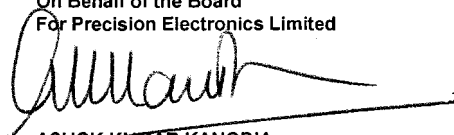
PART-I

S.NO	Particulars	Quarter ended on 30.09.2019 Un-Audited	Half Year ended on 30.09.2019 Un- Audited	Quarter ended on 30.09.2018 Un-Audited
1	Total Income from Operations (net)	913	2,064	1,184
2	Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items)	77	132	(231)
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	77	132	(231)
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	57	98	(196)
5	Total Comprehensive Income for the period [Comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	57	98	(196)
6	Paid up Equity Share Capital	1,385	1,385	1,385
	Earning per share (EPS) after extraordinary items (of Re.10 /-each) (not annualised).			
	Basic :	0.41	0.71	(1.41)
	Diluted :	0.41	0.71	(1.41)

Notes:

- 1) The above is an Extract of the detailed format of the Quarterly Financial Result as per Ind As filed with BSE Ltd. Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the Quarter ended September 30, 2019
- 2) Result for the quarter and half year ended 30th September 2019 are in compliance with Indian Accounting Standard (Ind-As) as Prescribed under Companies (Indian Accounting Standards) Rules, 2015

On Behalf of the Board
For Precision Electronics Limited



ASHOK KUMAR KANODIA
Managing Director
DIN : 00002563

DATE: 13.11.2019
PLACE: NOIDA

Nemani Garg Agarwal & Co.

ICAI Firm Registration No. - 010192N

(Chartered Accountants)

1517 Devika Towers, 6 Nehru Place New -Delhi-110019

E-mail:- sknemani@sknemani.com; ubg.nga@gmail.com

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Limited review report on Unaudited Quarterly Standalone Financial Results of Precision Electronics Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Precision Electronics Limited

D-1081, New Friends Colony

New Delhi - 110025

1. We have reviewed the accompanying statement of unaudited standalone financial results of. **Precision Electronics Limited**. ('the Company') for the quarter ended 30th September, 2019 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these standalone financial results based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)



Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nemani Garg Agarwal & Co.

Firm Regn. No. 010192N

Chartered Accountants



S.K. Nemani

Partner

M.No.: 037222



Place : Noida

Dated: 13th November 2019