

Precision Electronics Limited

Dated: November 13, 2019

PEL/BSE-19-20/22 **Bombay Stock Exchange Limited** 25th Floor, P J Towers, Dalal Street, Mumbai 400 001

Stock Code: 517258

Sub: Outcome of Board Meeting held on November 13, 2019

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Sub-Para 4 of Para A of Part A of Schedule III of the said Regulations, this is to intimate that the Board of Directors in their meeting held today, i.e. November 13, 2019 considered and approved Un-audited Financial Results along with Limited Review Report of the Company for the quarter and half year ended September 30, 2019.

Please take the same on your records.

Elèctronics Limited

Thanking you,

eenita Puri

Yours Truly

Company Secretary

Encl. 1. Un-audited Financial Results 2. Limited Review Report

Noida Office:

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Uttar Pradesh, India

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CIN: L32104DL1979PLC009590. Udyog Aadhaar No.: UK06B0000392







Roorkee Office:

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Registered Office: D-1081, New Friends Colony, New Delhi-110025 Email: contacts@pel-india.com, Website: www.pel-india.com

PRECISION ELECTRONICS LTD.
Regd.Office: D-1081, New Friends Colony,
New Delhi-110 025
Statement of Un-Audited Financial Result for the Quarter and Half year ended 30th September, 2019
CIN: L32104DL1979PLC009590

Rs In Lakhs

Particulars	3 months ended on 30.09.2019 Un-Audited	3 months ended on 30.06.2019 Un-Audited	3 months ended on 30.09.2018 Un-Audited	6 months ended on 30.09.2019 Un-Audited	on 30.09.2018 Un-Audited	Year ended on 31.03.2019
I. Revenue from Operations	896	1,150	1,182	2,046	1,659	2,895
II. Other Income	17	1	2	18	5	9
III. Total Revenue (I+II)	913	1,151	1,184	2,064	1,664	2,904
IV. Expenses						
Cost of Material consumed	266	353	607	619	820	1,285
Purchase of stock in trade	-	-	-	-	-	-
Changes in inventory of finished goods, work in progress and stock in trade	41	196	376	237	390	420
Infra services expenses	4	34	31	38	97	165
Employee benefit expenses	223	217	201	440	385	758
Finance costs	64	61	53	125	103	· 216
Depreciation and amortization expenses	20	20	21	4.0	42	85
Other expenses						
Manufacturing Expenses	10	119	-	129		-
Others	208	96	125	304	238	509
Total Expenses	835	1,097	1,415	1,931	2,076	3,437
V. Profit/ (Loss) before exceptional items and extraordinary items and tax (III-IV)	77	55	(231)	132	(412)	(533)
VI. Exceptional Items	-	-	-	-		-
VII. Profit/ (Loss) before extraordinary items and tax (V-VI)	77	55	(231)	132	(412)	(533)
VIII. Extraordinary items	-		-		-	
IX. Profit/ (Loss) before tax (VII-VIII)	77	55	(231)	132	(412)	(533)
X.Tax expenses						
Current Tax expenses		-	-	-	- '	~
Deferred Tax expenses	20	14	(35)	34	(81)	(59)
XI Profit/(Loss) for the period (IX-X)	57	41	(196)	98	(331)	(474)
XII Other Comprehensiv Income/(Loss) (net of taxes)	-	-		-	(2)	(9)
XIII Total Comprehensive Income (XI+XII)	57	41	(196)	98	(333)	(483)
XIV Paid up Equity Share Capital (Face Value Rs.10 per share) XV Earning per share (EPS) (in Rs.)	1,385	1,385	1,385	1,385	1,385	1,385
- Basic and Diluted before extraordinary items	0.41	0.29	(1.41)	0.71	(2.39)	(3.42)
- Basic and Diluted after extraordinary items	0.41	0.29	(1.41)		(2.39)	(3.42)

II. Segmentwise Revenue, Results & Capital Employed alongwith	the quarterly resu	ilts				
Particulars	3 months ended on 30.09.2019 Un-Audited		3 months ended on 30.09.2018 Un-Audited	6 months ended on 30.09.2019 Un-Audited	6 months ended on 30.09.2018 Un-Audited	Year ended on 31.03.2019
1. Segment Revenue			-			
Telecom -	792	1,137	1,163	1,929	1,598	2,633
Infra services	104	13	19	117	62	262
Unallocated	-	•	-	-	-	9
Total	896	1,150	1,182	2,046	1,660	2,904
Less:Inter Segment Revenue	_	<u>-</u>	-	-	-	-
Net Sales/Income from Operations	896	1,150	1,182	2,046	1,660	2,904
2. Segment results(Profit before Tax and Interest)						
Telecom	166	180	(52)		(129)	(99)
Infra services	1	(29)	(98)	(29)	(127)	(124)
Unallocated		-	-	-	-	
Total	167	151_	(150)	317	(256)	(223)
Less:	•					
i. Finance costs	64	61	53	125	103	216
ii. Other Unallocable Expenditure net off.	25	34	28	59	54	94
Total Profit/(Loss) before tax	77	55	(231)	132	(412)	(533)
3. Capital Employed :						
Telecom	2,904	2,970	2,951	2,904	2,951	2,872
Infra services DEUH	178	104	92	178	92	74
Unallocated × \	* /	-	•	-	-	
Total	3,081	3,074	3,043	3,081	3,043	2,946

PRECISION ELECTRONICS LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2019

A. ASSETS 1 Non-Current Assets (a) Property, Plant and Equipments (b) Capital work-in-progress (c) Intangible assets under development (d) Intangible assets under development (e) Financial Assets (i) Loars (ii) Cherrent tassets (Net) (j) Cother financial assets (ii) Cherrent tassets (iii) Investments (iii) Cash and Cash Equivalents (iii) Cherrent tassets (iii) Cherrent tass		Particulars	As at 30.09.2019	(Amount in Lakhs As at 31.03.2019
(a) Property, Plant and Equipments (b) Capital work-in-progress (c) Intangible assets (c) Intangible assets under development (c) Intangible assets (lett) (lett	A.	ASSETS		
(a) Property, Plant and Equipments (b) Capital work-in-progress (c) Intangible assets (c) Intangible assets under development (c) Intangible assets (lett) (lett	1	Non-Current Assets		
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Ci Intangible assets under development 124 148 148 (e) Financial Assets 1) Chars 1) Chars 1) Chars 1) Chart 10 Cheferred tax assets (Net) 327 361				
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ii) Other financial assets 95 86 (f) Deferred tax sastes (Net) 327 361 (g) Other non-current assets - 8 Sub Total 1,312 1,404 2 Current Assets 982 1,348 (b) Financial Assets 982 1,348 (c) Financial Assets 1,664 1,294 (d) Current tax dest (except values 1,664 1,294 (e) Current tax dest ficquivalents 51 133 (e) Bank balances other than Cash and Cash Equivalents 34 96 (e) Current tax assets 160 1111 (e) Current tax assets 160 1111 (e) Current tax assets 161 146 (e) Other current assets (Net) 159 81 Sub Total 3,210 3,088 TOTAL ASSETS 4,522 4,492 B. EQUITY AND LIABILITIES 1 Equity 1,385 1,385 (b) Other Equity 1,150 1,402 Liabilities 1,176 1,086 (i) Other Current Liabilities 1,176 1,086 (ii) Other financial liabilities 1,290 1,168 3 Current Liabilities 1,290 1,168 3 Current Liabilities 2,26 2,33 (ii) Other financial liabilities 2,26 2,13 (iii) Other financial liabilities 2,26 2,13 (iv) Other current liabilities 2,26 2,21 (iv) Other current liabilities				
(f) Deferred tax assets (Net) (g) Other non-current assets Sub Total 2			95	86
(g) Other non-current assets Sub Total 2				361
Sub Total 1,312			-	
Current Assets			1.312	
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(b) Financial Assets i) Investments ii) Trade receivables iii) Cash and Cash Equivalents iii) Cash and Cash Equivalents iv) Bank balances other than Cash and Cash Equivalents v) Loans v) Coans vi) Other financial assets if 60 iii) Citrem tax assets if 61 iii) Cash and Cash Equivalents vi) Other current assets (Net) iii) Other current assets (Net) iii) Cash Cash Cash Cash Cash Cash Cash Equivalents iii) Cash Cash Cash Cash Cash Cash Cash Cash	2	Current Assets		
1, Investments		(a) Inventories	982	1,348
1, Investments		(b) Financial Assets		
iii) Cash and Cash Equivalents 51 13 13 19 10 10 10 10 10 10 10				
iii) Cash and Cash Equivalents 51 13 13 19 10 10 10 10 10 10 10		ii) Trade receivables	1,664	1,294
V) Bank balances other than Cash and Cash Equivalents 34 96 V) Loans			51	13
V) Loans Vi) Other financial assets 160 111 (c) Current tax assets 161 146 (d) Other current assets (Net) 159 81 Sub Total 3,210 3,088 TOTAL ASSETS 4,522 4,492			34	
Vi) Other financial assets 160 111 (c) Current tax assets 161 146 (d) Other current assets (Net) 159 81 Sub Total 3,210 3,088 TOTAL ASSETS 4,522 4,492			<u>-</u>	-
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Sub Total 3,210 3,088 TOTAL ASSETS 4,522 4,492		· · ·		
### TOTAL ASSETS 4,492 ### B. EQUITY AND LIABILITIES ### Equity (a) Equity share Capital				
B. EQUITY AND LIABILITIES Equity		545 1541	0,210	3,000
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(a) Equity share Capital 1,385 1,385 (b) Other Equity 115 17 Sub Total 1,500 1,402 Liabilities (a) Financial Liabilities (a) Financial Liabilities - - (b) Provisions 105 93 (c) Deferred tax liability (Net) - - (d) Other Non current liabilities 8 8 3 Current Liabilities 3 8 (a) Financial Liabilities 732 832 (a) Financial Liabilities 762 852 (ii) Other financial liabilities - 4 (b) Other current liabilities 226 213 (c) Provisions 12 21 (d) Current tax Liability (Net) - - Sub Total 1,732 1,923	В.	EQUITY AND LIABILITIES		
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ii) Trade payables 762 852 iii) Other financial liabilities - 4 - (b) Other current liabilities 226 213 (c) Provisions 12 21 (d) Current tax Liability (Net) - - Sub Total 1,732 1,923	-			
Iii) Other financial liabilities - 4 - (b) Other current liabilities 226 213 (c) Provisions 12 21 (d) Current tax Liability (Net) - - Sub Total 1,732 1,923				
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(c) Provisions 12 21 (d) Current tax Liability (Net) - - Sub Total 1,732 1,923			-	
(d) Current tax Liability (Net)				
Sub Total 1,732 1,923			12	21
			<u> </u>	
TOTAL LIABILITIES 4,522 4,492			1,732	1,923
101AL LIABILITIES 4,522 4,492		TOTAL LIADULTICO	1.500	4 400
		TOTAL LIABILITIES	4,522	4,492



Note:

- 1. The above Unaudited financial result of the Company for the guarter and half year ended 30th September, 2019 as reviewed by the Audit Committee ware approved by the Board of Directors at thair meeting held on 13th November, 2019 The Statutory Auditors of the Company have carried out a Limited Review of aforesaid result.
- 2. Result for the quarter and half year ended 30th September, 2019 are in compilance with the Indian Accounting Standard (Ind-AS) as prescribed under Companies (Indian Accounting Standards) Rules, 2015.
- 3. The figures of the previous period have been regrouped/ rearranged wherever considered necessary.

For Nemani Garg Agarwal & Co. Firm Regn. No. 010192N **Chartered Accountants**

S.K. Nemani Partner M.No.: 037222

Date: 13.11.2019 Place: Noida

For and on behalf of the Board For Precision Electronisc Ltd

Ashok Kumar Kanodia **Managing Director**

DIN: 00002563

PRECISION ELECTRONICS LTD. Regd.Office: D-1081, New Friends Colony, New Delhi-110 025

Extact of Un-Audited Financial Result for the Quarter and Half year ended 30th September, 2019 CIN: L32104DL1979PLC009590

PART-I	CIN: L32104DL1979PLC009590						
S.NO	Particulars	Quarter ended on 30.09.2019 Un-Audited		Quarter ended on 30.09.2018 Un-Audited			
1	Total Income from Operations (net)	913	2,064	1,184			
2	Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items)	77	132	(231)			
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	77	132	(231)			
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	57	98	(196)			
5	Total Comprehensiv Income for the period [Comprising profit/(loss) for the period (after tax) and other comprensive income (after tax)]	57	98	(196)			
6	Paid up Equity Share Capital	1,385	1,385	1,385			
	Earning per share (EPS) after extraordinary items(of Re.10 /-each) (not annualised).						
	Basic:	0.41	0.71	(1.41)			
	Dilted :	0.41	0.71	(1.41)			

- 1) The above is an Extract of the detailed format of the Quarterly Financial Result as per Ind As filed with BSE Ltd. Under Regulation 33 of the SEBI (Listing Obligatiobs and Disclosure Requirements) Regulations 2015 for the Quarter ended Septrmber 30, 2019
- Result for the quarter and half year ended 30th September 2019 are in compliance with Indian Accounting Standard (Ind-As) as Prescribed under Companies (Indian Accounting Standards) Rules, 2015

On Behalf of the Board

For Precision Electronics Limited

ASHOK KUMAR KANODIA

Managing Director

DIN: 00002563

DATE: 13.11.2019 PLACE: NOIDA

Nemani Garg Agarwal & Co.

ICAI Firm Registration No. - 010192N

(Chartered Accountants)

1517 Devika Towers, 6 Nehru Place New -Delhi-110019 E-mail:- sknemani@sknemani.com; ubg.nga@gmail.com Tel.Nos:- 0120 -4374727; +91 9810820911; 9811026144

<u>Limited review report on Unaudited Quarterly Standalone Financial Results of Precision Electronics</u>
<u>Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)</u>
Regulations, 2015

To
The Board of Directors
Precision Electronics Limited
D-1081, New Friends Colony
New Delhi - 110025

1. We have reviewed the accompanying statement of unaudited standalone financial results of. **Precision Electronics Limited.** ('the Company') for the quarter ended 30th September, 2019 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financia! Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these standalone financial results based on our review.

- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principals laid down in the applicable Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices arid policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)



Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nemani Garg Agarwal & Co.

DELH!

Firm Regn. No. 010192N

Chartered Accountants

S.K. Nemani

Partner

M.No.: 037222

Place : Noida

Dated: 13th November 2019