



Precision Electronics Limited

Date: August 13, 2020

PEL/BSE/2020-21/13

To,
Bombay Stock Exchange Limited,
Dept. Of Investor Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 517258

Sub: Outcome of Board meeting held on August 13, 2020
Ref: Precision Electronics Limited

Dear Madam/Sir,

Pursuant to the provisions of Regulation 30(6) of SEBI (LODR) Regulations, 2015 read with Sub-Para 4 of Para A of Part A of Schedule III of the said Regulations, this is to intimate that Board of Directors in their meeting held today i.e. August 13, 2020 considered and approved Un-Audited Financial Results of the Company for the quarter ended 30.06.2020.

Please take the same on your records.

Thanking You,
For Precision Electronics Limited

Veenita Puri
Company Secretary cum
Compliance Officer

Noida Office :

D-10, Sector-3, Noida 201301,
Uttar Pradesh, India
Tel.: +91-120-2551556 / 1557 / 5176 / 5177
Fax: +91-120-2524337
CIN: L32104DL1979PLC009590.
Udyog Aadhaar No. : UK06B0000392



Registered Office: D-1081, New Friends Colony, New Delhi-110025
Email : contacts@pel-india.com, Website : www.pel-india.com

Roorkee Office :

Plot No. 9 & 10, K.I.E. Industrial Estate,
Roorkee 249406, (Uttarakhand), India
Tel: +91-1332-229154/155
Fax: +91-1332-229155

Nemani Garg Agarwal & Co.,

(Chartered Accountants)

1517 Devika Towers, 6 Nehru Place New –Delhi-110019

E-mail:- sknemani@sknemani.com; ubg.nga@gmail.com

Tel.Nos:- 0120 -4374727; +91 9810820911; 9811026144

ICAI Firm Registration No. - 010192N

Limited review report on Unaudited Quarterly Standalone Financial Results of Precision Electronics Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Precision Electronics Limited

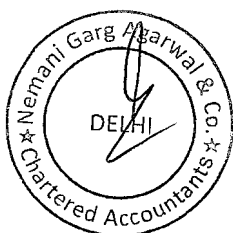
D-1081, New Friends Colony

New Delhi - 110025

1. We have reviewed the accompanying statement of unaudited standalone financial results of. **Precision Electronics Limited.** ('the Company') for the quarter ended 30th June, 2020 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these standalone financial results based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principals laid down in the applicable Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and



Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nemani Garg Agarwal & Co.

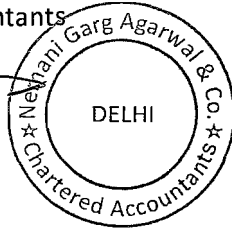
Firm Regn. No. 010192N

Chartered Accountants


S.K. Nemani

Partner

M.No.: 037222



Place : Noida

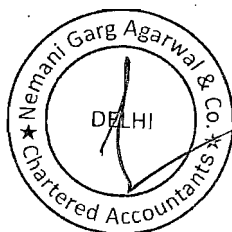
Dated: 13th August, 2020

PRECISION ELECTRONICS LTD.
Regd.Office: D-1081, New Friends Colony,
New Delhi-110 065

Statement of Unaudited Financial Result for the Quarter ended June 30, 2020
CIN : L32104DL1979PLC009590

Rs. In Lakh

Particulars	3 months ended on 30.06.2020 Un-audited	3 months ended on 31.03.2020 Audited	3 months ended on 30.06.2019 Un- audited	Year ended on 31.03.2020 Audited
I. Revenue from Operations	486	796	1,150	3,724
II. Other Income	(7)	15	1	45
III. Total Revenue (I+II)	478	811	1,151	3,769
IV. Expenses				
Cost of Material consumed	58	445	353	1,453
Purchase of stock in trade	-	-	-	-
Changes in inventory of finished goods, work in progress and stock in trade	139	(150)	196	26
Infra services expenses	11	152	34	375
Employee benefit expenses	130	240	217	895
Finance costs	42	60	61	242
Depreciation and amortization expenses	20	21	20	80
Other expenses	77	176	215	660
Total Expenses	476	944	1,096	3,731
V. Profit/ (Loss) before exceptional items and extraordinary items and tax (III-IV)	3	(132)	55	39
VI. Exceptional Items	-	-	-	-
VII. Profit/ (Loss) before extraordinary items and tax (V-VI)	3	(132)	55	39
VIII. Extraordinary items	-	-	-	-
IX. Profit/ (Loss) before tax (VII-VIII)	3	(132)	55	39
X. Tax expenses				
Current Tax expenses	-	-	-	-
Deferred Tax expenses	1	50	14	(6)
XI Profit/(Loss) for the period (IX-X)	2	(82)	41	45
XII Other Comprehensive Income/(Loss) (net of taxes)	-	9	-	9
XIII Total Comprehensive Income (XI+XII)	2	(73)	41	54
XIV Paid up Equity Share Capital (Face Value Rs.10 per share)	1,385	1,385	1,385	1,385
XV Earning per share (EPS) (in Rs.)				
- Basic and Diluted before extraordinary items	0.01	(0.59)	0.30	0.32
- Basic and Diluted after extraordinary items	0.01	(0.59)	0.30	0.32



II. Segmentwise Revenue, Results & Capital Employed alongwith the quarterly results

Particulars	3 months ended on 30.06.2020 Un-audited	3 months ended on 31.03.2020 Audited	3 months ended on 30.06.2019 Un- audited	Year ended on 31.03.2020 Audited
1. Segment Revenue				
Telecom	412	551	1,137	3,113
Infra services	74	245	13	611
Unallocated	-	-	-	-
Total	486	796	1,150	3,724
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income from Operations	486	796	1,150	3,724
2. Segment results(Profit before Tax and Interest)				
Telecom	70	2	180	448
Infra services	(6)	(45)	(29)	(51)
Unallocated	-	-	-	-
Total	64	(43)	151	397
Less:				
i. Finance costs	42	60	61	242
ii. Other Unallocable Expenditure net off.	19	31	34	117
Total Profit/(Loss) before tax	3	(132)	55	39
3. Capital Employed :				
Telecom	2,089	2,449	2,970	2,449
Infra services	213	196	104	196
Unallocated	-	-	-	-
Total	2,303	2,645	3,074	2,645

Notes :

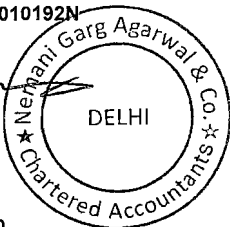
1. The above Unaudited Financial Result of the Company for the first quarter ended 30th June, 2020 as reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on 13th August, 2020. The Statutory Auditors of the Company have carried out a Limited Review of aforesaid results.

2. Result for the quarter ended 30th June, 2020 are in compliance with the Indian Accounting Statndard (Ind-AS) as prescribed under Companies (Indian Accounting Standards) Rules, 2015.

3. The figures of the previous periods have been regrouped/ rearranged wherever considered necessary.

For Nemani Garg Agarwal & Co.
Chartered Accountants
Firm Regn. No. 010192N

S.K. Nemani
Partner
M. No. 037222
Place: Noida
Date: 13.08.2020



On behalf of the Board
For Precision Electronics Limited

Ashok Kumar Kanodia

Ashok Kumar Kanodia
Managing Director
DIN: 00002563