



## Precision Electronics Limited

Dated: August 10, 2019

PEL/BSE-19-20/09  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street,  
Mumbai 400 001

Stock Code: 517258

**Sub: Outcome of Board Meeting held on August 10, 2019**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Sub-Para 4 of Para A of Part A of Schedule III of the said Regulations, this is to intimate that the Board of Directors in their meeting held today, i.e. August 10, 2019 considered and approved Un-audited Financial Results along with Limited Review Report of the Company for the quarter ended June 30, 2019.

Please take the same on your records.

Thanking you,

Yours Truly,  
For Precision Electronics Limited

Vaenita Puri  
Company Secretary



Encl. 1. Un-audited Financial Results  
2. Limited Review Report

**Noida Office :**

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**Fax:** +91-120-2524337

**CIN:** L32104DL1979PLC009590.

**Udyog Aadhaar No. :** UK06B0000392



**Registered Office: D-1081, New Friends Colony, New Delhi-110025**

**Email :** [contacts@pel-india.com](mailto:contacts@pel-india.com), **Website :** [www.pel-india.com](http://www.pel-india.com)

**Roorkee Office :**

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Roorkee 249406, (Uttarakhand), India

**Tel:** +91-1332-229154/155

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# **Nemani Garg Agarwal & Co.**

**(Chartered Accountants)**

1517 Devika Towers, 6 Nehru Place New –Delhi-110019

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ICAI Firm Registration No. - 010192N

## **Limited review report on Unaudited Quarterly Standalone Financial Results of Precision Electronics Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**The Board of Directors**

Precision Electronics Limited

D-1081, New Friends Colony

New Delhi - 110025

1. We have reviewed the accompanying statement of unaudited standalone financial results of. **Precision Electronics Limited**. ('the Company') for the quarter ended 30<sup>th</sup> June, 2019 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these standalone financial results based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)



Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Nemani Garg Agarwal & Co.**

Firm Regn. No. 010192N

Chartered Accountants



**S.K. Nemani**

Partner

M.No.: 037222



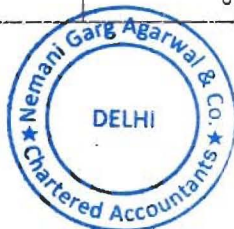
Place : Noida

Dated: 10<sup>th</sup> August, 2019

PRECISION ELECTRONICS LTD.  
Regd. Office: D-1081, New Friends Colony,  
New Delhi-110 065

Statement of Unaudited Financial Result for the Quarter ended June 30, 2019  
CIN : L32104DL1979PLC009590

	Rs. in Lakhs			
Particulars	3 months ended on 30.06.2019 Un-audited	3 months ended on 31.03.2019 Audited	3 months ended on 30.06.2018 Un-audited	Year ended on 31.03.2019 Audited
i. Revenue from Operations	1,150	627	477	2,895
II. Other Income	1	2	3	9
III. Total Revenue (I+II)	1,151	629	480	2,904
IV. Expenses				
Cost of Material consumed	353	288	213	1,285
Purchase of stock in trade	-	-	-	-
Changes in inventory of finished goods, work in progress and stock in trade	196	(113)	14	420
Infra services expenses	34	37	66	165
Employee benefit expenses	217	182	184	758
Finance costs	81	55	50	216
Depreciation and amortization expenses	20	21	21	85
Other expenses				
Manufacturing Expenses	119	-	-	-
Others	96	169	113	509
Total Expenses	1,097	639	661	2,437
V. Profit/ ( Loss) before exceptional items and extraordinary items and tax (III-IV)	55	(10)	(181)	(533)
VI. Exceptional Items	-	-	-	-
VII. Profit/ ( Loss) before extraordinary items and tax (V-VI)	55	(10)	(181)	(533)
VIII. Extraordinary items	-	-	-	-
IX. Profit/ ( Loss) before tax (VII-VIII)	55	(10)	(181)	(533)
X. Tax expenses				
Current Tax expenses	-	-	-	-
Deferred Tax expenses	14	33	(46)	(59)
XI Profit/(Loss) for the period (IX-X)	41	(44)	(135)	(474)
XII Other Comprehensive Income/(Loss) (net of taxes)	-	(7)	(2)	(9)
XIII Total Comprehensive Income (XI+XII)	41	(50)	(137)	(483)
XIV Paid up Equity Share Capital (Face Value Rs.10 per share)	1,385	1,385	1,385	1,385
XV Earning per share (EPS) (in Rs.)				
- Basic and Diluted before extraordinary items	0.29	(0.31)	(0.97)	(3.42)
- Basic and Diluted after extraordinary items	0.29	(0.31)	(0.97)	(3.42)





## II. Segmentwise Revenue, Results & Capital Employed alongwith the quarterly results

Particulars	3 months ended on 30.06.2019 Un-audited	3 months ended on 31.03.2019 Audited	3 months ended on 30.06.2018 Un-audited	Year ended on 31.03.2019 Audited
<b>1. Segment Revenue</b>				
Telecom	1,137	595	435	2,633
Infra services	13	31	43	262
Unallocated	-	9	-	9
<b>Total</b>	<b>1,150</b>	<b>635</b>	<b>477</b>	<b>2,904</b>
Less: Inter Segment Revenue	-			
<b>Net Sales/Income from Operations</b>	<b>1,150</b>	<b>635</b>	<b>477</b>	<b>2,904</b>
<b>2. Segment results(Profit before Tax and Interest )</b>				
Telecom	180	47	(77)	(99)
Infra services	(29)	16	(29)	(124)
Unallocated	-	22	-	
<b>Total</b>	<b>151</b>	<b>85</b>	<b>(105)</b>	<b>(223)</b>
Less:				
i. Finance costs	61	55	50	216
ii. Other Unallocable Expenditure net off.	34	40	26	94
<b>Total Profit/(Loss) before tax</b>	<b>55</b>	<b>(10)</b>	<b>(181)</b>	<b>(533)</b>
<b>3. Capital Employed :</b>				
Telecom	2,970	2,872	2,303	2,872
Infra services	104	74	177	74
Unallocated	-	-	-	-
<b>Total</b>	<b>3,075</b>	<b>2,946</b>	<b>2,480</b>	<b>2,946</b>

### Notes :

1. The above Unaudited financial Result of the Company for the first quarter ended 30th June, 2019 as reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on 10th August, 2019. The Statutory Auditors of the Company have carried out a Limited Review of aforesaid results.

2. Result for the quarter ended 30th June, 2019 are in compliance with the Indian Accounting Statndard (Ind-AS) as prescribed under Companies (Indian Accounting Standards) Rules, 2015.

3. The figures of the previous periods have been regrouped/ rearranged wherever considered necessary.

For Nemani Garg Agarwal & Co.  
Chartered Accountants  
Firm Regn. No. 010192N

S.K. Nemani  
Partner  
M. No. 037222  
Place: Noida  
Date: 10.08.2019



On behalf of the Board  
For Precision Electronics Limited

*Ashck Kumar Kanodia*  
Ashck Kumar Kanodia  
Managing Director  
DIN: 00002563