



Precision Electronics Limited

Dated: August 11, 2018

PEL/BSE-18-19/13
Bombay Stock Exchange Limited
25th Floor, P J Towers,
Dalal Street,
Mumbai 400 001

Stock Code: 517258

Sub: Outcome of Board Meeting held on August 11, 2018

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Sub-Para 4 of Para A of Part A of Schedule III of the said Regulations, this is to intimate that the Board of Directors in their meeting held today, i.e. August 11, 2018 considered and approved Un-audited Financial Results along with Limited Review Report of the Company for the quarter ended June 30, 2018.

Please take the same on your records.

Thanking you,

Yours Truly,
For Precision Electronics Limited

Veenita Puri
Veenita Puri
Company Secretary



- Encl. 1. Un-audited Financial Results
2. Limited Review Report

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CIN: L32104DL1979PLC009590.



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PRECISION ELECTRONICS LTD.
Regd.Office: D-1081, New Friends Colony,
New Delhi-110 065

Statement of Unaudited financial Result for the Quarter ended 30th June, 2018
CIN : L32104DL1979PLC009590

Rs. In Lakhs

Particulars	3 months ended on 30.06.2018 Un-audited	3 months ended on 31.03.2018 Un-audited	3 months ended on 30.06.2017 Un-audited	Year ended on 31.03.2018 Audited
I. Revenue from Operations	477	1,450	979	3,545
II. Other Income	3	1	1	9
III. Total Revenue (I+II)	480	1,451	980	3,554
IV. Expenses				
Cost of Material consumed	213	352	301	1,124
Purchase of stock in trade	-	-	29	29
Changes in inventory of finished goods, work in progress and stock in trade	14	31	(180)	24
Excise duty, VAT, Sales tax and Service tax on Sales of Goods	-	-	33	109
Infra services expenses	66	364	418	1,027
Employee benefit expenses	184	161	162	670
Finance costs	50	48	32	148
Depreciation and amortization expenses	21	21	28	93
Other expenses	113	200	146	549
Total Expenses	661	1,177	969	3,773
V. Profit/ (Loss) before exceptional items and extraordinary items and tax (III-IV)	(181)	274	11	(219)
VI. Exceptional Items	-	-	-	-
VII. Profit/ (Loss) before extraordinary items and tax (V-VI)	(181)	274	11	(219)
VIII. Extraordinary items	-	-	-	-
IX. Profit/ (Loss) before tax (VII-VIII)	(181)	274	11	(219)
X. Tax expenses				
Current Tax expenses	-	-	-	-
Deferred Tax expenses	(45)	73	8	(67)
XI Profit/(Loss) for the period (IX-X)	(136)	201	3	(152)
XII Other Comprehensive Income/(Loss) (net of taxes)	(2)	(15)	1	(12)
XIII Total Comprehensive Income (XI+XII)	(138)	186	4	(164)
XIV Paid up Equity Share Capital (Face Value Rs.10 per share)	1,385	1,385	1,385	1,385
XIV Earning per share (EPS) (in Rs.)				
- Basic and Diluted before extraordinary items	(0.98)	1.45	0.03	(1.10)
- Basic and Diluted after extraordinary items	(0.98)	1.45	0.03	(1.10)



II. Segmentwise Revenue, Results & Capital Employed alongwith the quarterly results

Particulars	3 months ended on 30.06.2018 Un-audited	3 months ended on 31.03.2018 Un-audited	3 months ended on 30.06.2017 Un-audited	Year ended on 31.03.2018 Audited
1. Segment Revenue				
Telecom	435	527	507	1,756
Infra services	43	923	472	1,789
Unallocated	-	1	-	9
Total	477	1,451	979	3,554
Less: Inter Segment Revenue		-	-	-
Net Sales/Income from Operations	477	1,451	979	3,554
2. Segment results(Profit before Tax and Interest)				
Telecom	(77)	463	11	89
Infra services	(29)	(146)	42	(114)
Unallocated	(26)	9	-	9
Total	(131)	326	53	(15)
Less:				
i. Finance costs	50	48	32	148
ii. Other Unallocable Expenditure net off.	-	4	10	56
Total Profit/(Loss) before tax	(181)	274	11	(219)
3. Capital Employed :				
Telecom	2,303	2,232	2,136	2,232
Infra services	177	208	424	208
Unallocated	-	234	-	234
Total	2,480	2,674	2,560	2,674

Notes :

- The above Unaudited financial Result of the Company for the first quarter ended 30th June, 2018 as reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on 11th August, 2018. The Statutory Auditors of the Company have carried out a Limited Review of aforesaid results.
- Result for the quarter ended 30th June, 2018 are in compliance with the Indian Accounting Statndard (Ind-AS) as prescribed under Companies (Indian Accounting Standards) Rules, 2015.
- The figures of the preceding quarter ended 31st March, 2018 were the balancing figures between the audited figures for the full financial year ended 31st March, 2018 and the published year to date figures up to third quarter of that financial year.
- In accordance with the requirements of Ind AS, revenue for the quarter ended June, 2018 and March, 2018 is net of Goods & Services Tax (GST).
- The figures of the previous periods have been regrouped/ rearranged wherever considered necessary.

For Nemani Garg Agarwal & Co.
Chartered Accountants
Firm Regn. No. 010192N

Uday Gupta
Partner
M. No. 085199
Place: Delhi
Date: 11th August, 2018



On behalf of the Board
For Precision Electronics Limited


Ashok Kumar Kanodia
Managing Director
DIN: 00002563

Nemani Garg Agarwal & Co.

(Chartered Accountants)

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ICAI Firm Registration No. - 010192N

Limited review report on Unaudited Quarterly Standalone Financial Results of Precision Electronics Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Precision Electronics Limited

D-1081, New Friends Colony

New Delhi - 110025

1. We have reviewed the accompanying statement of unaudited standalone financial results of. **Precision Electronics Limited**. ('the Company') for the quarter ended 30th June, 2018 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in these standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these standalone financial results based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principals laid down in the applicable Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The comparative financial information of the Company for the quarter ended 30th June, 2017 prepared in accordance with the Indian Accounting Standards ('Ind AS') included in this Statement have been audited by the predecessor auditor. The report of the predecessor auditor on comparative financial information for the quarter ended 30th June, 2017 dated 12th September, 2017 expressed an unqualified opinion. Our opinion is not modified in respect of this matter.

For Nemani Garg Agarwal & Co.

Firm Regn. No. 010192N

Chartered Accountants



Uday Gupta

Partner

M.No.: 085199

Place : New Delhi

Dated: 11th August, 2018