



Precision Electronics Limited

Date: June 09, 2022

PEL/BSE/2022-23/11

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, Phiroj JeeJeebhoy Tower,
Dalal Street, Fort
Mumbai-400001

Ref: Scrip code Scrip Code: 517258

Sub: Disclosure under Regulation 23(9) of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transactions for the half year ended 31.03.2022.

Please take the same on your records.

Thanking You,

For PRECISION ELECTRONICS LIMITED


Mohit Kumar Goel
Company Secretary cum
Compliance Officer



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M/S PRECISION ELECTRONICS LTD.

TRANSACTION WITH RELATED PARTIES & KEY MANAGEMENT PERSONNEL
For the Half year ended 31st March, 2022

S.NO.	PARTICULARS			QUARTER 31.12.21	QUARTER 31.03.22	TOTAL
1	TRANSACTIONS WITH RELATED PARTIES : Relative of the Key Management Personnel and Their Enterprises/Associates Where the transaction have been taken Place.					
A	Rent					
1	Ashok Kanodia (HUF)	Managing Director of the Company is Karta in HUF	Rent of Registered Office	30,000.00	30,000.00	60,000
2	Dinanath Kanoria & Co.	Managing Director of the Company is Partner	Rent of Branch Office	9,900.00	9,900.00	19,800
3	S.M.INDUSTRIAL CORPORATION	Director of the Company is Director	Rent of Branch Office	-	-	-
				<u>39,900</u>	<u>39,900</u>	<u>79,800</u>
B	Amount Payable					
1	Ashok Kanodia (HUF)	Managing Director of the Company is Karta in HUF	Rent Payable as	5,215.00	35,215.00	35,215
2	Victora Stock Invest Pvt.Ltd.	Director of the Company is Director	Interest Payable	5,35,148.00	-	-
3	Dinanath Kanoria & Co.	Managing Director of the Company is Partner	Rent Payable as	4,551.00	-	-
4	S.M.Industrial Consultant Pvt.Ltd	Director of the Company is Director	Rent Payable as	11,53,088.00	-	-
5	Victora Auto Pvt.Ltd.	Director of the Company is share holder	Purchase	-	26,30,168.00	26,30,168
6	Bhunit Engineering Co P.Ltd.	Director of the Company is Share Holder	Purchase	-	61,697.00	61,697
				<u>16,98,002</u>	<u>27,27,080</u>	<u>27,27,080</u>
C	UNSECURED LOAN					
	Victora Stock Invest Pvt.Ltd.	Director of the Company is Director	Loan Op. Bal. Taken during the year	65,00,000	4,69,00,000	
			repayment	4,50,00,000	-	
			Cl. Balance	46,00,000	4,69,00,000	
				<u>4,69,00,000</u>	<u>-</u>	
D	INTEREST					
1	Victora Stock Invest Pvt.Ltd.	Director of the Company is Director	Interest on Loan	3,68,088	9,04,341	12,72,429
				<u>3,68,088</u>	<u>9,04,341</u>	<u>12,72,429</u>



E PURCHASE

		Relative of the Director of Company is share holder	Purchase	-	40,15,431	40,15,431
1	Victoria Auto Pvt Ltd.	Director of the Company is Share Holder	Purchase	-	1,23,334	1,23,334
2	Bhunit Engineering Co.P.Ltd			-	41,38,765	41,38,765

KEY MANAGEMENT

**2 PERSONNEL:
Remuneration including
A Perquisites**

			Perquisites (medical reimbursement)			
1	Ashok Kanodia	Managing Director	Salary	30,000.00	30,000.00	60,000
2	Ashok Kanodia	Managing Director	Perquisites(car expenses)	6,54,930.00	6,54,930.00	13,09,860
3	Ashok Kanodia	Managing Director	Perquisites (medical reimbursement)	9,900.00	9,900.00	19,800
4	Nikhil Kanodia	Director	Salary	30,000.00	30,000.00	60,000
5	Nikhil Kanodia	Director	Perquisites(car expenses)	13,50,939.00	13,50,939.00	27,01,878
6	Nikhil Kanodia	Director	Perquisites (medical reimbursement)	9,900.00	9,900.00	19,800
				20,85,669	20,85,669	41,71,338

B Interest

1	Ashok Kanodia	Managing Director	Interest on Loan	13,25,380	12,96,567	26,21,947
				13,25,380	12,96,567	26,21,947

C Salary

1	Veenita Puri	Company secretary	Salary	12,097.00	-	12,097
2	Veenita Puri	Company secretary	HRA	4,839.00	-	4,839
3	Veenita Puri	Company secretary	Transport Allowance	774.00	-	774
4	Veenita Puri	Company secretary	Other Allowance	11,272.00	-	11,272
5	Veenita Puri	Company secretary	Children Allowance	97.00	-	97
6	Veenita Puri	Company secretary	Arrear	15,626.00	-	15,626
7	Mohit Kumar Goel	Company secretary	Salary	60,000.00	88,065.00	1,48,065
8	Mohit Kumar Goel	Company secretary	HRA	30,000.00	44,032.00	74,032
9	Mohit Kumar Goel	Company secretary	Transport Allowance	3,200.00	4,697.00	7,897
10	Mohit Kumar Goel	Company secretary	Other Allowance	7,028.00	10,315.00	17,343
11	Jagjit Singh chopra	C.F.O	Salary	2,31,000.00	2,31,000.00	4,62,000
12	Jagjit Singh chopra	C.F.O	Children Allowance	600.00	600.00	1,200
13	Jagjit Singh chopra	C.F.O	Transport Allowance	4,800.00	4,800.00	9,600
14	Jagjit Singh chopra	C.F.O	HRA	1,15,500.00	1,15,500.00	2,31,000
15	Jagjit Singh chopra	C.F.O	Other Allowance	2,20,878.00	2,20,878.00	4,41,756
				7,17,711	7,19,887	14,37,598



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D Unsecured Loan

1	Ashok Kanodia	Managing Director	Loan (OP.BAL) taken during the year repayment	5,84,25,570 - -	5,84,25,570.00 - -
			cl. Balance	5,84,25,570	5,84,25,570

Amount Payable other than

E Unsecured loan

1	Ashok Kanodia	Managing Director	Current Account	3,29,073.00	5,69,326.00	5,69,326
2	Ashok Kanodia	Managing Director	Imprest Account loan account	-	-	-
3	Ashok Kanodia	Managing Director	(interest)	1,35,37,060.00	1,47,03,970.00	1,47,03,970
4	Jagjit Singh Chopra	C.F.O	Imprest Account	-	-	-
5	Jagjit Singh Chopra	C.F.O	salary payable	1,30,940.00	-	-
6	Veeneta Puri	Company Secretary	salary payable	-	-	-
7	Veeneta Puri	Company Secretary	Imprest Account loan account	-	-	-
8	Nikhil Kanodia	Director	(interest)	-	-	-
9	Nikhil Kanodia	Director	Current Account	18,85,177.00	24,33,091.00	24,33,091
	Nikhil Kanodia	Director	Imprest Account	-	31,215.00	31,215
10	Mohit Goel	Company Secretary	salary payable	50,114.00	46,881.00	46,881
11	Mohit Goel	Company Secretary	Imprest Account	-	-	-
				1,59,32,364.00	1,77,84,483.00	17784483

