



PRECISION CONTAINEURS LIMITED

CIN NO : L28920MH1981PLCO23972

Registered Office : Madhav Niwas CHSL., Flat No. B-1, 1st floor, Natakwala Lane,
Opp. S V Road, Borivali (W), Mumbai - 400 092 Tel.: +91-22-2806 9097
Email : precision_bom@rediffmail.com || Website : www.precisioncontaineursltd.com

REF.NO:PCL/BOMSTOCK/2022

February 9, 2022

The Listing Manager
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400 001

Dear Sir,

Sub: Outcome of the Board Meeting held on Wednesday, February 9, 2022, for approving the UAFR for the Quarter and Nine months ended 31st December 2021

Ref: Company No. 523874

Further to our letter REF.NO:PCL/BOMSTOCK/2022 dated February 2, 2022, the Meeting of Board of Directors of the Company, was held today i.e. Wednesday, February 9, 2022, at Jwala Estate, Pushp Vinod 2, 2nd Floor Soniwadi, S.V. Road, Borivali (West), Mumbai 400 092 The Board adopted the following :

- 1) The Board approved and took on record the Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2021. (copy enclosed)
- 2) The Board took Note on the Limited Review Report given by the Statutory Auditors, M/s. NPV & Associates on the Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2021. (copy enclosed)
- 3) The Board accepted the Resignation dated 05-02-2022, of Mrs. Jahnvi Chintan Mehta, Company Secretary and she will be relieved with effect from February 20, 2022. *-(copy encl)*
- 4) The Board discussed and approved the Related Party transactions entered by the Company with the Group Companies and were at arms' length in the ordinary course of business.
- 5) The Board noted Re: Appeal filed by our Company against SEBI Order dated October 10, 2019 and as per direction of SAT, the Open Offer was set aside on our matter and now SEBI matter has been transferred to Wholetime Member (WTM) for appropriate direction.
- 6) The Board took on record the Statutory Compliance Certificate pursuant to Clause 34(Read with Schedule V) as on 31st December, 2021.
- 7) The Board took on record that all Statutory Compliances with BSE for the Quarter ended 31st December, 2021, duly complied.

PKL



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8) The Meeting of the Board of Directors' commenced at 12.00 noon and concluded at 2.45 p.m.

Please arrange to upload on our website.

Thanking you,

Yours faithfully,
For PRECISION CONTAINEURS LIMITED

(HARIRAM BIJLANI)
CONSTITUTED ATTORNEY

Enc:a/a



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PRECISION CONTAINEURS LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter & Nine Months Ended 31st December ,2021

Rs. in Lacs						
S.No	Particulars	Quarter ended 31-12-2021	Quarter ended 30-09-2021	Quarter ended 31-12-2020	Nine months Ended 31- 12-2021	Year Ended 31-03-2021
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total revenue from Operations	0.000	0.000	0.000	0.000	0.000
2	Net Profit/(Loss) for the period (before Tax, Exceptional)	4.454	(2.594)	(3.467)	(37.608)	(13.906)
3	Net Profit/(Loss) for the period before Tax,(after Exceptional)	4.454	(2.594)	(3.467)	(37.608)	(13.906)
4	Net Profit/(Loss) for the period after Tax (after Exceptional)	4.454	(2.594)	(3.467)	(37.608)	(13.906)
5	Total Comprehensive income for the period (comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after tax)	5.007	(1.872)	(2.837)	(37.079)	(18.388)
6	Equity Share capital (Face Value of Rs. 10 each)	2238.120	2238.120	2238.120	2238.120	2238.120
7	Other Equity	-	-	-	-	(4,174.992)
8	Earning per share (of Rs.10/- each) (not annualized)					
	1. Basic	0.020	(0.012)	(0.015)	(0.168)	(0.062)
	2. Diluted	0.020	(0.012)	(0.015)	(0.168)	(0.062)

Notes:

a)The Financial Results have been reviewed by the Audit Committee and approved by the Board of at its meeting held on 09th February, 2022. The Auditors of the Company have carried out Limited Review of the Unaudited Financial Results for the Quarter & NIne Months Ended 31.12.2021

b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites (www.bseindia.com and Company's Website (www.precisioncontaineurltd.com))

For PRECISION CONTAINEURS LIMITED

सुनील वासना

(MR. SUNIL VASANTRAO PATIL)
DIRECTOR

Place : Mumbai

Date : 09th February' 2022



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XV	Total Comprehensive Income for the period (XIII+XIV)	5.007	(1.872)	(2.837)	(37.079)	(20.912)	(18.388)
XVI	Earnings per equity Share (for continuing operation):						
	(1) Basic (in ₹)	0.020	(0.012)	(0.015)	(0.168)	(0.065)	(0.062)
	(2) Diluted (in ₹)	0.020	(0.012)	(0.015)	(0.168)	(0.065)	(0.062)
XVII	Earnings per equity Share (for discontinued operation):						
	(1) Basic (in ₹)	0.000	0.000	0.000	0.000	0.000	0.000
	(2) Diluted (in ₹)	0.000	0.000	0.000	0.000	0.000	0.000
XVIII	Earnings per equity Share (for discontinued & continuing operations):						
	(1) Basic (in ₹)	0.020	(0.012)	(0.015)	(0.168)	(0.065)	(0.062)
	(2) Diluted (in ₹)	0.020	(0.012)	(0.015)	(0.168)	(0.065)	(0.062)

See accompanying notes to the financial statements:

Notes:-

- The Unaudited standalone financial results of the Company for the quarter & Nine Months ended December 31, 2021 have been prepared in accordance with the Indian Accounting Standards ("Ind As") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (India Accounting Standards) Rules, 2015, as amended.
- The above Unaudited standalone financial results of the Company for the quarter & Nine months ended December 31, 2021 have been reviewed by the Audit Committee on 09th February, 2022 and thereafter approved by the Board of Directors at their meeting held on 09th February, 2022.
- The Company has adopted Ind AS 116 "Leases" effective April 01, 2019, using modified retrospective method. The Company has applied the standard to all its leases with the cumulative impact recognized on the date of initial application i.e. April 01, 2019.
- The Company has made an assessment of possible impacts that may result from the COVID-19 pandemic on the carrying value of current and non-current assets and forecast transactions relating to hedging, considering the internal and external information available till date and to the extent determined by it. The eventual impact of COVID-19 may differ from that estimated as at the date of approval of these financial results, and the Company will continue to closely monitor any material changes to future economic conditions.
- Complaints lying pending as on 01-10-21 - NIL 6. Complaints Received during the quarter - NIL
- Complaints disposed off during the quarter -NIL 8. Complaints lying unsolved as on 09.02.2022 - NIL
- The Company is in the process of getting the liability restructured and the promoter confident to revive the business and infuse the required funding to address the negative net worth of the company thereby enlarging the business opportunities including participation in Government tenders. Accordingly the company has continued to prepare its financial statements on 'Going Concern Basis'.
- The Company has received OTS from its lender, against which the company has already made partial payments, however the bank has withdrawn its OTS and the matter is under litigation at NCLT. Based on the appropriate legal advice, during the quarter, the company has provided the interest on the balance payment of the loan remaining outstanding as per the OTS.
- * The Statutory Auditor have submitted Limited Review Report on the above Unaudited Financial Results for Quarter & Nine months ended 31st December 2021.
- The figures of the previous periods have been regrouped wherever necessary to conform to the current period presentation.

FOR PRECISION CONTAINEURS LIMITED

Sunil Vasant Rao Patil

(MR. SUNIL VASANTRAO PATIL)
DIRECTOR

PLACE :- MUMBAI
DATE :- 09-02-2022



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UNAUDITED STANDLONE BALANCE SHEET AS AT 31ST DECEMBER,2021

Particulars	Amount in Lacs	
	As at 31-12-2021	As at 31-03-2021
	Unaudited	Audited
Assets		
1 Non-Current Assets		
Property ,Plant & Equipment	1.213	25.461
Capital Work in Progress	0.000	-
Investment Property	25.570	28.795
Goodwill	0.000	
Other Intangible Assets	0.000	
Intangible Assets under development	0.000	
Biological Assets other than bearer plants	0.000	
Investments accounted for using equity method	0.000	
	0.000	
Z Non-current financial Assets		
Non-current investments	5.929	5.400
Trade receivables, non current	0.000	-
Loans , non-current	0.325	0.325
Other non-current financial assets	0.000	-
Total non-current financial assets	6.254	5.725
Deferred tax assets (net)		
Other non-current assets		
Total non-current assets	33.037	59.981
2 Current Assets		
Inventories		
Current financial asset		
Current investments	0.000	0.000
Trade receivables, current	0.000	0.000
Cash and cash equivalents	0.259	15.463
Bank balance other than cash and cash equivalents	15.557	7.448
Loans ,current	93.441	152.281
Other current financial assets	0.972	0.811
Total current financial assets	110.229	176.003
Current tax assets (net)		
Other current assets	10.552	7.818
Total current assets	120.781	183.820
3 Non-current assets classified as held for sale		
4 Regulatory deferral account debit balances and related deferred tax assets		
Total assets	153.818	243.801
Equity and Liabilities		
1 Equity		
Equity attributable to owners of parent		
Equity Share Capital	2238.120	2238.120
Other Equity	(4,212.071)	(4,174.992)
Total Equity attributable to owners of parent	(1,973.951)	(1,936.872)
Non controlling interest		
Total equity	(1,973.951)	(1,936.872)



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2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings , non-current	1,129.886	1,129.887
	Trade payables ,non-current		
	Other non-current financial liabilities	1.000	1.000
	Total non-current financial liabilities	1,130.886	1,130.887
	Provisions ,non-current	0.307	0.253
	Deferred tax liabilities (net)		
	Deferred Governments grants , non-current		
	Other non-current liabilities	-	-
	Total non-current liabilities	1,131.193	1,131.139
	Current liabilities		
	Current financial liabilities		
	Borrowings ,current	980.690	1026.164
	Trade payables ,current	6.509	3.250
	Other current financial liabilities	9.230	11.481
	Total current financial liabilities	996.429	1,040.894
	Other current liabilities	0.145	8.639
	Provisions ,current	0.001	
	Current tax liabilities (Net)		
	Deferred Governments grants ,current		
	Total current liabilities	996.58	1,049.53
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
	Total liabilities	2,127.769	2,180.673
	Total equity and liabilities	153.818	243.801
		0.000	-0.000

FOR PRECISION CONTAINEURS LIMITED

शुनिल वासना

(MR. SUNIL VASANTRAO PATIL)
DIRECTOR

PLACE :- MUMBAI
DATE :- 09/02/2022



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PRECISION CONTAINEURS LIMITED

[CIN. : L28920MH1981PLCO23972]

Cash Flow Statement for the Nine Months ended Dec 31, 2021

(All amounts in Indian Rupees, except as otherwise stated)

Particulars	For the Nine Months ended 31 December, 2021		For the year ended 31 March, 2021	
	Amount In Rs	Amount In Rs	Amount In Rs	Amount In Rs
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		(37.61)		(13.91)
<i>Adjustments for:</i>				
Depreciation and amortisation	2.77		3.78	
Finance costs	46.92		0.04	
Rent Income	(6.30)		(3.40)	
Unwinding of discount on security deposits	-		-	
Profit on Sale of Fixed Assets / Shares	(14.94)		-	
	28.45	28.45	0.41	0.41
Operating profit / (loss) before working capital changes		(9.16)		(13.49)
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories				
Trade receivables	-		(0.80)	
Financial assets (Current)	55.94		64.14	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	3.26		(4.86)	
Financial Liabilities (Non Current)	-		1.00	
Employee Benefit obligations	-		(0.04)	
Other current liabilities	(10.74)		2.57	
Long-term provisions	0.05		0.15	
	48.51	48.51	62.16	62.16
		39.35		48.67
Cash generated from operations		39.35		48.67
Interest Paid		-		-
Net income tax (paid) / refunds		-		-
Net cash flow from / (used in) operating activities (A)		39.35		48.67
B. Cash flow from investing activities				
Payment of Stamp Duty for Land	-		-	
Proceeds from sale of Fixed Assets /Shares	39.63		-	
Rent received	6.30		3.40	
	45.93	45.93	3.40	3.40
		45.93		3.40
Net income tax (paid) / refunds		-		-
Net cash flow from / (used in) investing activities (B)		45.93		3.40
C. Cash flow from financing activities				
Repayment of Other long-term borrowings	-		-	
Repayment of long-term borrowings	(0.00)		(0.43)	
Proceeds from other short-term borrowings	(45.47)		(43.95)	
Finance cost	(46.92)		(0.04)	
	(92.38)	(92.38)	(44.41)	(44.41)



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Net cash flow from / (used in) financing activities (C)	(92.38)	(44.41)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(7.09)	7.66
Cash and cash equivalents at the beginning of the year	22.91	15.25
Cash and cash equivalents at the end of the year	15.82	22.91
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet (Refer Note 9)	15.82	22.91
Net Cash and cash equivalents (as defined in IND AS 7 Cash Flow)	15.82	22.91
Cash and cash equivalents at the end of the year *	15.82	22.91
* Comprises:		
(a) Cash on hand	0.26	15.46
(b) Balances with banks		
(i) In current accounts	15.56	7.45
	15.82	22.91

In terms of our report attached.

For and on behalf of the Board of Directors
Precision Containeurs Ltd.

Mr. Sunil Vasant Rao Patil
Director
(DIN:08450300)

Place: Mumbai
Date: 09th February '2022

Place: Mumbai
Date: 09th February '2022

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

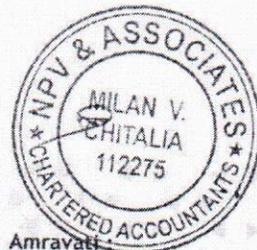
Board of Directors of Precision Containeurs Limited,

We have reviewed the accompanying statement of unaudited financial results of Precision Containeurs Limited ("the Company") for the period ended December 31, 2021 ("the Statement"), and year to date from April 1, 2021 to December 31, 2021 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related standalone IND AS Financial Statements which has been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



www.npvca.in

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Ahmedabad :
B-401, The First, B/h ITC Hotel,
B/s Keshav Baugh Party Plot,
Vastrapur, Ahmedabad - 380 015.
Tel. : +079 - 4891 6611

Amravati :
Jamna Nivas,
Bachhraj Plot,
Amravati (M.S.) - 444 601.
Tel. : +0721 - 2567 114

Other Emphasis of Matters:

We draw your attention to The Company has accumulated losses and its net worth has been fully eroded, further the current liabilities exceed current assets during the Nine months ended December 31, 2021.

These conditions indicate the existence of a material uncertainty that may cast significant doubt on the ability to continue as a going concern. However, the Statement of Unaudited Financial Results of the Company have been prepared on a going concern basis for the reasons stated in the Note No. 9 of Results.

Our opinion is not modified in respect of this matter.

For NPV & Associates

Chartered Accountants

FRN No 129408W


Milan Chitalia

(Partner)

Membership No. 112275



Place: Mumbai

Date: 09-02-2022

UDIN: 22112275AAZJGQ2127



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EXTRACTS FROM THE MINUTES OF THE MEETING OF THE BOARD OF
DIRECTORS OF PRECISION CONTAINEURS LTD., HELD ON
FEBRUARY 9, 2022, AT THE REGISTERED OFFICE OF THE COMPANY

RESIGNATION OF MRS. JAHNAVI CHINTAN MEHTA, AS COMPANY
SECRETARY

The Chairman informed the Board that Mrs. Jahnavi Chintan Mehta, Company Secretary, vide letter dated 05-02-2022, has resigned and her resignation has been duly recommended by the Audit Committee. Her resignation be accepted by the Board with effect from February 20, 2022. The Board discussed the same and thereafter passed the following resolution.

“RESOLVED THAT Mrs. Jahnavi Chintan Mehta, Company Secretary, who has resigned from the Board and the same be accepted with effect from February 20, 2022, and the Board places on record its appreciation of the services rendered by Mrs. Jahnavi Chintan Mehta, during her tenure on the Board.

RESOLVED FURTHER that any Director of the Company or Company Secretary are authorized to file the required forms with ROC, Maharashtra, Mumbai.

RESOLVED further that a copy of this resolution be forwarded to the concerned authority duly certified as true copy under the signature of any of the Director or Company Secretary.

CERTIFIED TO BE TRUE
FOR PRECISION CONTAINEURS LIMITED

(DIRECTOR)

PLACE:MUMBAI

Jahnavi C. Mehta
504, Chamundadham, Carter Road No.1,
Borivali(E), Mumbai-400066

Date: 05.02.2022

The Board of Directors
Precision Containeurs Limited
B-1, Madhav Nivas CHSL,
Natakwala Lane, Opp. S.V. Road,
Borivali(W), Mumbai-400066

Sub: Resignation from post of Company Secretary

Dear Sirs,

I would like to inform you of my intension to resign from Precision Containeurs Limited as I am getting an opportunity in other organisation.

Kindly request the Board of Directors to relieve me on or before 20th February, 2022 and submit necessary forms to registrar office.

Please acknowledge the receipt.

Thanking You.

Yours Truly,

J.C. Mehta
CS Jahnavi Mehta

*Resignation Accepted by Board &
be relieved from 20-02-2022*



For PRECISION ÇONTAINEURS LTD.

[Signature]
9.2.22
CONSTITUTED ATTORNEY
FCS 3983