



# PRECISION CONTAINEURS LIMITED

CIN NO : L28920MH1981PLCO23972

Registered Office : Madhav Niwas CHSL., Flat No. B-1, 1<sup>st</sup> floor, Natakwala Lane,  
Opp. S V Road, Borivali (W), Mumbai - 400 092 Tel.: +91-22-2806 9097

Email : precision\_bom@rediffmail.com || Website : www.precisioncontaineursltd.com

REF.NO:PCL/BOMSTOCK/2021

February 11, 2021

The Listing Manager  
Bombay Stock Exchange Ltd,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai -400 001

Dear Sir,

Sub: Outcome of the Board Meeting held on Thursday, February 11, 2021 for approving the UAFR for the Quarter and Nine months ended 31st December 2020

Ref: Company No. 523874

NOTICE is hereby given that the meeting of the Board of Directors of the Company is scheduled to be held on Thursday, February 11, 2021, at 12.00 noon at Jwala Estate, Pushp Vinod 2, 2nd Floor Soniwadi, S.V. Road, Borivali (West), Mumbai 400 092, to consider inter-alia following items:

1. The Board approved and took on record the Unaudited Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December, 2020. (copy enclosed)
2. The Board took Note on the Limited Review Report given by the Statutory Auditors, M/s. NPV & Associates on the Unaudited Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December, 2020. (copy enclosed)
3. The Board discussed and approved the Related Party transactions entered by the Company with the Group Companies and were at arms' length in the ordinary course of business.
4. The Board noted the Petition filed by SASF under IBC Act, However the Company has submitted OTS Proposal to repay the dues & execution of scheme between SASF is pending due to Corona -19 Pandemic including RBI clarification.
5. The Board discussed SEBI Order dated October 10, 2019 and matter is pending at SAT Mumbai.
6. The Board took on record the Statutory Compliance Certificate pursuant to Clause 34(Read with Schedule V) as on 31<sup>st</sup> December, 2020.
7. The Board took on record that all Statutory Compliances with BSE for the Quarter ended 31<sup>st</sup> December, duly complied.
8. The Meeting of the Board of Directors' commenced at 12.00 noon and concluded at 1.00 p.m.

Please arrange to upload on our website

Yours faithfully,  
For PRECISION CONTAINEURS LIMITED

(JAYESH V. VALIA)  
MANAGING DIRECTOR

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Statement of Standalone Unaudited Financial Results for the Quarter & Nine Months Ended 31st Dec, 2020						
				Rs. in Lacs		
S.No	Particulars	Quarter ended 31-12-2020 Unaudited	Quarter ended 30-09-2020 Unaudited	Quarter ended 31-12-2019 Unaudited	Nine Months Ended 31-12-2020 Unaudited	Year Ended 31-03-2020 Audited
1	Total revenue from Operations	0.000	0.000	0.000	0.000	0.420
2	Net Profit/(Loss) for the period (before Tax, Exceptional)	(3.467)	(7.539)	(7.150)	(14.541)	(23.959)
3	Net Profit/(Loss) for the period before Tax, (after Exceptional)	(3.467)	(7.539)	(7.150)	(14.541)	(23.959)
4	Net Profit/(Loss) for the period after Tax (after Exceptional)	(3.467)	(7.539)	(7.150)	(14.541)	(23.959)
5	Total Comprehensive income for the period (comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after tax)	(2.837)	(8.759)	(6.060)	(20.911)	(20.379)
6	Equity Share capital (Face Value of Rs. 10 each)	2238.120	2238.120	2238.120	2238.120	2238.120
7	Other Equity	-	-	-	-	(4,156.603)
8	Earning per share (of Rs.10/- each) (not annualized)					
	1. Basic	(0.015)	(0.034)	(0.032)	(0.065)	(0.107)
	2. Diluted	(0.015)	(0.034)	(0.032)	(0.065)	(0.107)

**Notes:**

a) The Financial Results have been reviewed by the Audit Committee and approved by the Board of at its meeting held on 11th February, 2021. The Auditors of the Company have carried out Limited Review of the Audited Financial Results for the Quarter & Nine Months Ended 31.12.2020

b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites (www.bseindia.com and Company's Website (www.precisioncontaineursltd.com))

For PRECISION CONTAINEURS LIMITED

(MR. JAYESH V VALIA)  
MANAGING DIRECTOR

Place : Mumbai  
Date : 11th February' 2021





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PRECISION CONTAINEURS LIMITED							
UNAUDITED FINANCIAL RESULTS							
FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2020							
Rs. in Lacs							
Part I - Statement of Standalone Unaudited Financial Results for the Quarter & Nine Months Ended 31st Dec, 2020							
Sr.N o	Particulars	Quarter ended 31-12-2020	Quarter ended 30-09-2020	Quarter ended 31-12-2019	Nine Months Ended 31-12-2020	Nine Months Ended 31-12-2019	Previous accounting year ended 31 03-2020
		Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited*
	<b>Income</b>						
I	Revenue from Operations (Refer Note :2)	0.000	0.000	0.000	0.000	0.420	0.420
II	Other Income	0.600	0.600	2.330	1.802	9.736	10.336
III	<b>Total Income</b>	0.600	0.600	2.330	1.802	10.156	10.756
2	<b>Expenses</b>						
	a) Cost of Materials Consumed	0.000	0.000	0.000	0.000	0.408	0.410
	b) Purchase of Stock in Trade	0.000	0.000	0.000	0.000	0.000	0.000
	c) Change in inventories of finished goods , work in progress & stock in trade.	0.000	0.000	0.000	0.000	0.000	0.000
	e. Employee benefit expenses	1.315	1.020	1.040	3.252	2.909	4.527
	f. Finance Cost	0.002	0.032	0.030	0.036	0.049	0.049
	f. Depreciation & amortisation expense	0.945	0.945	0.940	2.835	2.827	3.860
	g. Other expenditure	1.805	6.142	7.470	10.221	20.246	25.868
IV	<b>Total Expenses</b>	4.067	8.139	9.480	16.343	26.439	34.714
V	Profit/(loss) before Exceptional Items & Tax (III -IV)	(3.467)	(7.539)	(7.150)	(14.541)	(16.284)	(23.959)
VI	Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
VII	Profit/(loss) before Tax (V-VI)	(3.467)	(7.539)	(7.150)	(14.541)	(16.284)	(23.959)
VIII	<b>Tax Expense</b>						
	a) Current Tax	0.000	0.000	0.000	0.000	0.000	0.000
	b) Deferred Tax	0.000	0.000	0.000	0.000	0.000	0.000
IX	Profit/(Loss) for the period from Continuing Operations (VII-VII)	(3.467)	(7.539)	(7.150)	(14.541)	(16.284)	(23.959)
X	Profit/(Loss) from discontinued operations before tax	0.000	0.000	0.000	0.000	0.00	0.000
XI	Tax Expense of discontinued operations	0.000	0.000	0.000	0.000	0.00	0.000
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	0.000	0.000	0.000	0.000	0.00	0.000
XIII	Profit/(Loss) for the period (IX+XII)	(3.467)	(7.539)	(7.150)	(14.541)	(16.284)	(23.959)
XIV	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	0.630	(1.220)	1.09	(6.370)	1.948	3.580
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	B (i) Items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	(2.837)	(8.759)	(6.060)	(20.911)	(14.336)	(20.379)



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XVI	Earnings per equity Share (for continuing operation):						
	(1) Basic	(0.015)	(0.034)	(0.032)	(0.065)	(0.073)	(0.107)
	(2) Diluted	(0.015)	(0.034)	(0.032)	(0.065)	(0.073)	(0.107)
XVII	Earnings per equity Share (for discontinued operation):						
	(1) Basic	0.000	0.000	0.000	0.000	0.000	0.000
	(2) Diluted	0.000	0.000	0.000	0.000	0.000	0.000
XVIII	Earnings per equity Share (for discontinued & continuing operations):						
	(1) Basic	(0.015)	(0.034)	(0.032)	(0.065)	(0.073)	(0.107)
	(2) Diluted	(0.015)	(0.034)	(0.032)	(0.065)	(0.073)	(0.107)

See accompanying notes to the financial statements:

Notes:-

1. The unaudited standalone financial results of the Company for the quarter & nine months ended Dec 31, 2020 have been prepared in accordance with the Indian Accounting Standards ("Ind As") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (India Accounting Standards) Rules, 2015, as ammended.
2. The above unaudited standalone financial results of the Company for the quarter & nine months ended Dec 31, 2020 have been reviewed by the Audit Committee on 11th Feb, 2021 and thereafter approved by the Board of Directors at their meeting held on 11th Feb, 2021.
3. The Company has adopted Ind AS 116 "Leases" effective April 01, 2019, using modified retrospective method. The Company has applied the standard to all its leases with the cumulative impact recognized on the date of initial application
4. The Company has made an assessment of possible impacts that may result from the COVID-19 pandemic on the carrying value of current and non-current assets and forecast transactions relating to hedging, considering the internal and external information available till date and to the extent determined by it. The eventual impact of COVID-19 may differ from that estimated as at the date of approval of these financial results, and the Company will continue to closely monitor any
5. Complaints lying pending as on 01-10-20 - NIL 6.Complaints Received during the quarter - NIL
7. Complaints disposed off during the quarter -NIL 8. Complaints lying unsolved as on 11.02.2021 - NIL
- 9.\* The Company has not provided for Interest on Bank Loans in its statement of profit & loss for this quarter. Hence the Profit /(Loss) of the Company is Overstated /(Understated) to that extent.
- 10.\* The Statutory Auditor have submitted Limited Review Report on the above Unaudited Financial Results for Quarter & Nine Months ended 31st Dec'2020.
11. The figures of the previous periods have been regrouped wherever necessary to conform to the current period

FOR PRECISION CONTAINEURS LIMITED

  
(MR. JAYESH V VALIA)  
MANAGING DIRECTOR

PLACE :- MUMBAI  
DATE :- 11-02-2021





**Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,

Board of Directors of Precision Containeurs Limited,

1. We have reviewed the accompanying statement of unaudited financial results of **Precision Containeurs Limited** ("the Company") for the Quarter and Nine months ended December 31, 2020 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016, dated July 5, 2016.

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related standalone IND AS Financial Statements which has been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



www.npvca.in

**Mumbai H.O. :**  
NPV House, D-Chanakya,  
Mahavir Nagar, New Link Road,  
Kandivali (W), Mumbai - 400 067, India.  
Tel. : +91 22 2967 8231 - 38

**Ahmedabad :**  
B-401, The First, B/h ITC Hotel,  
B/s Keshav Baugh Party Plot,  
Vastrapur, Ahmedabad - 380 015.  
Tel. : +079 - 4891 6611

**Amravati :**  
Jamna Nivas,  
Bachhraj Plot,  
Amravati (M.S.) - 444 601.  
Tel. : +0721 - 2567 114



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For NPV & Associates  
Chartered Accountants**

  


**Milan Chitalia  
(Partner)  
Membership No. 112275**

**Place: Mumbai**

**Date: 11/02/2021**

**UDIN: 21112275AAAABT1846**