



# PRECISION CONTAINERS LIMITED

CIN NO : L28920MH1981PLCO23972

Registered Office : Madhav Niwas CHSL., Flat No. B-1, 1<sup>st</sup> floor, Natakwala Lane,  
Opp. S V Road, Borivali (W), Mumbai - 400 092 Tel.: +91-22-2806 9097  
Email : precision\_bom@rediffmail.com || Website : www.precisioncontainurltd.com

REF.NO:PCL/BOMSTOCK/2021

November 1, 2021

The Listing Manager  
Bombay Stock Exchange Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai -400 001

Dear Sir,

Sub: Outcome of the Board Meeting held on November 1, 2021, to approve the Unaudited Financial Results for the Quarter and Half Year ended on 30<sup>th</sup> September, 2021.

Ref: Company No. : 523874

Further to our letter REF.NO:PCL/BOMSTOCK/2021 dated October 25, 2021, the Meeting of Board of Directors of the Company, was held today i.e. Monday, November 1, 2021 at Plot No.757/758, at 1<sup>st</sup> Floor, Jwala Estate, Soniwadi, Near Kora Kendra, Borivali (West), Mumbai 400 092. The Board adopted the following :

1. The Board approved the Appointment of Mrs. Madhu Nitin Kanadia (Din No.07049292) as Independent (Non Executive) (Women) Director with effect from November 1, 2021
2. The Board accepted the Resignation of Mrs. Jyoti Panchal (Adv.) Independent (Women) Director with effect from November 1, 2021 .
3. The Board approved and took on record the Unaudited Financial Results for the Quarter and Half Year ended on 30<sup>th</sup> September, 2021. - copy enclosed.
4. The Board took Note on the Limited Review Report given by the Statutory Auditors, M/s. NPV & Associates on the Unaudited Financial Results for the Quarter and Half Year ended on 30<sup>th</sup> September, 2021 - copy enclosed.
5. The Board discussed and approved the Related Party Transaction entered by the Company with the Group Companies and were at arms' length in the ordinary course of business.
6. The Board noted the Petition filed by SASF under IBC Act , However the Company has submitted OTS Proposal to repay the dues & execution of scheme between SASF is pending due to Corona -19 Pandemic including RBI clarification.

*ble*



# PRECISION CONTAINEURS LIMITED

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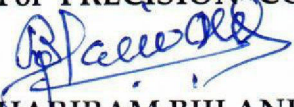
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7. The Board discussed SEBI Order dated October 10, 2019 and matter is pending at SAT, Mumbai
8. The Board took on record the Statutory Compliance Certificate pursuant to Clause 34 ( Read with Schedule V) as on 30<sup>th</sup> September, 2021.
9. The Board took on record that all Statutory Compliances with BSE for the Quarter ended 30<sup>th</sup> September, 2021.
10. The Meeting of the Board of Directors' commenced at 2.00 p.m.. and concluded at 3.30 p.m.

Please arrange to upload on our website.

Thanking you,

Yours faithfully,  
For PRECISION CONTAINEURS LIMITED

  
(HARIRAM BIJLANI)  
CONSTITUTED ATTORNEY

✓  
Enc:a/a





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UNAUDITED FINANCIAL RESULTS							
FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2021							
Part I - Statement of Standalone Unaudited Financial Results for the Quarter & Half Year Ended 30th September, 2021							
Rs. in Lacs							
Sr.No.	Particulars	Quarter ended 30-09-2021	Quarter ended 30-06-2021	Quarter ended 30-09-2020	Half Year Ended 30-09-2021	Half Year Ended 30-09-2020	Year ended 31-03-2021
		Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited*
	<b>Income</b>						
I	Revenue from Operations	0.000	0.000	0.000			
II	Other Income	8.571	2.100	0.600	0.000	0.000	0.000
III	<b>Total Income</b>	8.571	2.100	0.600	10.671	1.202	3.402
2	<b>Expenses</b>						
a)	Cost of Materials Consumed	0.000	0.000	0.000	0.000	0.000	0.000
b)	Purchase of Stock in Trade	0.000	0.000	0.000	0.000	0.000	0.000
c)	Change in inventories of finished goods, work in progress & stock in trade.	0.000	0.000	0.000	0.000	0.000	0.000
e.	Employee benefit expenses	1.144	1.090	1.020	2.234	1.937	4.450
f.	Finance Cost (Refer Note 10)	6.702	33.508	0.032	40.210	0.034	0.037
f.	Depreciation & amortisation expense	0.945	0.945	0.945	1.890	1.890	3.780
g.	Other expenditure	2.374	6.026	6.142	8.400	8.416	9.041
IV	<b>Total Expenses</b>	11.164	41.569	8.139	52.733	12.277	17.308
V	Profit/(loss) before Exceptional Items & Tax (III -IV)	(2.593)	(39.469)	(7.539)	(42.062)	(11.075)	(13.906)
VI	Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
VII	Profit/(loss) before Tax (V-VI)	(2.593)	(39.469)	(7.539)	(42.062)	(11.075)	(13.906)
VIII	<b>Tax Expense</b>						
a)	Current Tax	0.000	0.000	0.000	0.000	0.000	0.000
b)	Deferred Tax	0.000	0.000	0.000	0.000	0.000	0.000
IX	Profit/(Loss) for the period from Continuing Operations (VII-VII)	(2.593)	(39.469)	(7.539)	(42.062)	(11.075)	(13.906)
X	Profit/(Loss) from discontinued operations before tax	0.000	0.000	0.000	0.000	0.00	0.000
XI	Tax Expense of discontinued operations	0.000	0.000	0.000	0.000	0.00	0.000
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	0.000	0.000	0.000	0.000	0.00	0.000
XIII	Profit/(Loss) for the period (IX+XII)	(2.593)	(39.469)	(7.539)	(42.062)	(11.075)	(13.906)
XIV	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	0.722	(0.746)	(1.220)	(0.024)	(7.000)	(4.482)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	B (i) Items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	(1.872)	(40.214)	(8.759)	(42.086)	(18.075)	(18.388)
XVI	<b>Earnings per equity Share (for continuing operation):</b>						
(1)	Basic	(0.012)	(0.176)	(0.034)	(0.188)	(0.049)	(0.062)
(2)	Diluted	(0.012)	(0.176)	(0.034)	(0.188)	(0.049)	(0.062)

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XVII	Earnings per equity Share (for discontinued operation):						
	(1) Basic	0.000	0.000	0.000	0.000	0.000	0.000
	(2) Diluted	0.000	0.000	0.000	0.000	0.000	0.000
XVIII	Earnings per equity Share (for discontinued & continuing operations):						
	(1) Basic	(0.012)	(0.176)	(0.034)	(0.188)	(0.049)	(0.062)
	(2) Diluted	(0.012)	(0.176)	(0.034)	(0.188)	(0.049)	(0.062)

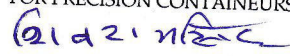
See accompanying notes to the financial statements:

**Notes:-**

1. The Unaudited standalone financial results of the Company for the quarter & Half Year ended September 30, 2021 have been prepared in accordance with the Indian Accounting Standards ("Ind As") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (India Accounting Standards) Rules, 2015, as amended.
2. The above Unaudited standalone financial results of the Company for the quarter & Half year ended September 30, 2021 have been reviewed by the Audit Committee on 01st November, 2021 and thereafter approved by the Board of Directors at their meeting held on 01st November, 2021.
3. The Company has adopted Ind AS 116 "Leases" effective April 01, 2019, using modified retrospective method. The Company has applied the standard to all its leases with the cumulative impact recognized on the date of initial application i.e. April 01, 2019.
4. The Company has made an assessment of possible impacts that may result from the COVID-19 pandemic on the carrying value of current and non-current assets and forecast transactions relating to hedging, considering the internal and external information available till date and to the extent determined by it. The eventual impact of COVID-19 may differ from that estimated as at the date of approval of these financial results, and the Company will continue to closely monitor any material changes to future economic conditions.
5. Complaints lying pending as on 01-07-21 - NIL. 6. Complaints Received during the quarter - NIL.
7. Complaints disposed off during the quarter - NIL. 8. Complaints lying unsolved as on 01.11.2021 - NIL.
9. The Company is in the process of getting the liability restructured and the promoter confident to revive the business and infuse the required funding to address the negative net worth of the company thereby enlarging the business opportunities including participation in Government tenders. Accordingly the company has continued to prepare its financial statements on 'Going Concern Basis'.
10. The Company has received OTS from its lender, against which the company has already made partial payments, however the bank has withdrawn its OTS and the matter is under litigation at NCLT. Based on the appropriate legal advice, during the quarter, the company has provided the interest on the balance payment of the loan remaining outstanding as per the OTS.
11. \* The Statutory Auditor have submitted Limited Review Report on the above Unaudited Financial Results for Quarter & Half year ended 30th September 2021.
12. The figures of the previous periods have been regrouped wherever necessary to conform to the current period presentation.

PLACE :- MUMBAI  
DATE :- 01-11-2021

FOR PRECISION CONTAINEURS LIMITED

  
(MR. SHIVRAM T SINGH)  
DIRECTOR





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## UNAUDITED STANDLONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2021

Particulars	Amount in Lacs	
	As at 30-09-2021 Unaudited	As at 31-03-2021 Audited
<b>Assets</b>		
<b>1 Non-Current Assets</b>		
Property, Plant & Equipment	25.461	25.461
Capital Work in Progress	0.000	-
Investment Property	26.900	28.795
Goodwill	0.000	
Other Intangible Assets	0.000	
Intangible Assets under development	0.000	
Biological Assets other than bearer plants	0.000	
Investments accounted for using equity method	0.000	
	0.000	
<b>Z Non-current financial Assets</b>		
Non-current investments	5.376	5.400
Trade receivables, non current	0.000	-
Loans, non-current	0.325	0.325
Other non-current financial assets	0.000	-
<b>Total non-current financial assets</b>	<b>5.701</b>	<b>5.725</b>
Deferred tax assets (net)		
Other non-current assets		
<b>Total non-current assets</b>	<b>58.062</b>	<b>59.981</b>
<b>2 Current Assets</b>		
Inventories		
Current financial asset		
Current investments	0.000	0.000
Trade receivables, current	0.000	0.000
Cash and cash equivalents	0.249	15.463
Bank balance other than cash and cash equivalents	0.532	7.448
Loans, current	131.875	152.281
Other current financial assets	2.057	0.811
<b>Total current financial assets</b>	<b>134.713</b>	<b>176.003</b>
Current tax assets (net)		
Other current assets	9.451	7.818
<b>Total current assets</b>	<b>144.164</b>	<b>183.820</b>
<b>3 Non-current assets classified as held for sale</b>		
<b>4 Regulatory deferral account debit balances and related deferred tax assets</b>		
<b>Total assets</b>	<b>202.226</b>	<b>243.801</b>
<b>Equity and Liabilities</b>		
<b>1 Equity</b>		
Equity attributable to owners of parent		
Equity Share Capital	2238.120	2238.120
Other Equity	(4,217.077)	(4,174.992)
<b>Total Equity attributable to owners of parent</b>	<b>(1,978.957)</b>	<b>(1,936.872)</b>
Non controlling interest		
<b>Total equity</b>	<b>(1,978.957)</b>	<b>(1,936.872)</b>
<b>2 Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Non-current financial liabilities</b>		
Borrowings, non-current	1,129.886	1,129.887
Trade payables, non-current		
Other non-current financial liabilities	1.000	1.000
<b>Total non-current financial liabilities</b>	<b>1,130.886</b>	<b>1,130.887</b>

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Provisions ,non-current				0.307	0.253
Deferred tax liabilities (net)					
Deferred Governments grants , non-current					
Other non-current liabilities					
<b>Total non-current liabilities</b>				-	-
<b>Current liabilities</b>				<b>1,131.193</b>	<b>1,131.139</b>
<b>Current financial liabilities</b>					
Borrowings ,current					
Trade payables ,current				1027.468	1026.164
Other current financial liabilities				4.335	3.250
<b>Total current financial liabilities</b>				<b>9.526</b>	<b>11.481</b>
Other current liabilities				<b>1,041.329</b>	<b>1,040.894</b>
Provisions ,current				8.660	8.639
Current tax liabilities (Net)				0.001	
Deferred Governments grants ,current					
<b>Total current liabilities</b>				<b>1,049.990</b>	<b>1,049.53</b>
3 Liabilities directly associated with assets in disposal group classified as held for sale					
4 Regulatory deferral account credit balances and related deferred tax liability					
<b>Total liabilities</b>				<b>2,181.183</b>	<b>2,180.673</b>
<b>Total equity and liabilities</b>				<b>202.226</b>	<b>243.801</b>
				0.000	-0.000

FOR PRECISION CONTAINEURS LIMITED

*Shivram T Singh*  
(MR. SHIVRAM T SINGH)  
DIRECTOR

PLACE :- MUMBAI  
DATE :- 01/11/2021





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## PRECISION CONTAINEURS LIMITED

[ CIN. : L28920MH1981PLCO23972 ]

Cash Flow Statement for the year Half year ended September 30, 2021

(All amounts in Indian Rupees, except as otherwise stated)

Particulars	For the Half year ended 30 September, 2021		For the year ended 31 March, 2021	
	Amount In Rs	Amount In Rs	Amount In Rs	Amount In Rs
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		(42.06)		(13.91)
<u>Adjustments for:</u>				
Depreciation and amortisation	1.89		3.78	
Finance costs	40.21		0.04	
Rent Income	(4.20)		(3.40)	
Unwinding of discount on security deposits	-		-	
Profit on Sale of Fixed Assets / Shares	-		-	
	37.90	37.90	0.41	0.41
Operating profit / (loss) before working capital changes		(4.16)		(13.49)
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	-		(0.80)	
Trade receivables	17.53		64.14	
Financial assets ( Current )				
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	1.09		(4.86)	
Financial Liabilities ( Non Current )	-		1.00	
Employee Benefit obligations	-		(0.04)	
Other current liabilities	(1.93)		2.57	
Long-term provisions	0.05		0.15	
	16.73	16.73	62.16	62.16
		12.57		48.67
				-
		12.57		48.67
Cash generated from operations				-
Interest Paid				-
Net income tax (paid) / refunds				-
<b>Net cash flow from / (used in) operating activities (A)</b>		12.57		48.67

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<b>B. Cash flow from investing activities</b>				
Payment of Stamp Duty for Land	-		-	
Proceeds from sale of Fixed Assets /Shares	4.20		3.40	
Rent received				
	4.20	4.20	3.40	3.40
		4.20		3.40
Net income tax (paid) / refunds		-		-
<b>Net cash flow from / (used in) investing activities (B)</b>		4.20		3.40
<b>C. Cash flow from financing activities</b>				
Repayment of Other long-term borrowings	-		-	
Repayment of long-term borrowings	(0.00)		(0.43)	
Proceeds from other short-term borrowings	1.31		(43.95)	
Finance cost	(40.21)		(0.04)	
	(38.90)	(38.90)	(44.41)	(44.41)
<b>Net cash flow from / (used in) financing activities (C)</b>		(38.90)		(44.41)
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		(22.13)		7.66
Cash and cash equivalents at the beginning of the year		22.91		15.25
<b>Cash and cash equivalents at the end of the year</b>		0.78		22.91
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>				
Cash and cash equivalents as per Balance Sheet (Refer Note 9)		0.78		22.91
Net Cash and cash equivalents (as defined in IND AS 7 Cash Flow)		0.78		22.91
<b>Cash and cash equivalents at the end of the year *</b>		0.78		22.91
* Comprises:				
(a) Cash on hand		0.25		15.46
(b) Balances with banks		0.53		7.45
(i) In current accounts		0.78		22.91

For and on behalf of the Board of Directors  
Precision Containeurs Ltd.

*Mr. Shivram T Singh*

Mr. Shivram T Singh  
Director  
(DIN:08433451)

Place: Mumbai  
Date: 01st November '2021





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## PRECISION CONTAINEURS LIMITED

### Statement of Standalone Unaudited Financial Results for the Quarter & Half year Ended 30th September ,2021

S.No	Particulars	Rs. in Lacs				
		Quarter ended 30-09-2021	Quarter ended 30-06-2021	Quarter ended 30-09-2020	Half year Ended 30-09-2021	Year Ended 31-03-2021
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total revenue from Operations	0.000	0.000	0.000	0.000	0.000
2	Net Profit/(Loss) for the period (before Tax, Exceptional)	(2.593)	(39.469)	(7.539)	(42.062)	(13.906)
3	Net Profit/(Loss) for the period before Tax,(after Exceptional )	(2.593)	(39.469)	(7.539)	(42.062)	(13.906)
4	Net Profit/(Loss) for the period after Tax (after Exceptional)	(2.593)	(39.469)	(7.539)	(42.062)	(13.906)
5	Total Comprehensive income for the period (comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after tax)	(1.872)	(40.214)	(8.759)	(42.086)	(18.388)
6	Equity Share capital (Face Value of Rs. 10 each)	2238.120	2238.120	2238.120	2238.120	2238.120
7	Other Equity	-	-	-	-	(4,174.992)
8	Earning per share (of Rs.10/- each) (not annualized)					
	1. Basic	(0.012)	(0.176)	(0.034)	(0.188)	(0.062)
	2. Diluted	(0.012)	(0.176)	(0.034)	(0.188)	(0.062)

#### Notes:

a)The Financial Results have been reviewed by the Audit Committee and approved by the Board of at its meeting held on 01st November, 2021. The Auditors of the Company have carried out Limited Review of the Unaudited Financial Results for the Quarter & Half Year Ended 30.09.2021

b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites (www.bseindia.com and Company's Website (www.precisioncontaineursltd.com))

For PRECISION CONTAINEURS LIMITED

(MR. SHIVRAM T SINGH)  
DIRECTOR

Place : Mumbai  
Date : 01st November' 2021





**Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Review Report to,

The Board of Directors  
Precision Containers Limited

We have reviewed the accompanying statement of unaudited financial results of Precision Containers Limited for the Quarter ended Sep 30, 2021 ("the Statement"), and year to date from April 1, 2021 to September 30, 2021 (the "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing regulations") .

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related standalone IND AS Financial Statements which has been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





**Other Emphasis of Matters:**

We draw your attention to

The Company has accumulated losses and its net worth has been fully eroded, further the current liabilities exceed current assets during the Quarter ended September 30, 2021.

These conditions indicate the existence of a material uncertainty that may cast significant doubt on the ability to continue as a going concern. However, the Statement of Unaudited Financial Results of the Company have been prepared on a going concern basis for the reasons stated in the Note No. 9 of Results.

Our opinion is not modified in respect of this matter.

For NPV & Associates  
Chartered Accountants  
FRN No 129408W



Milan Chitalia  
(Partner)  
Membership No. 112275



Place : Mumbai  
Date : 01-11-2021  
UDIN : 21112275AAAADT3683



# PRECISION CONTAINEURS LIMITED

CIN NO : L28920MH1981PLCO23972

Registered Office : Madhav Niwas CHSL., Flat No. B-1, 1<sup>st</sup> floor, Natakwala Lane,  
Opp. S V Road, Borivali (W), Mumbai - 400 092 Tel.: +91-22-2806 9097  
Email : precision\_bom@rediffmail.com || Website : www.precisioncontaineursltd.com

REF.NO:PCL/BOMSTOCK//2021

November 1, 2021

The Listing Manager  
Bombay Stock Exchange Ltd,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai -400 001

Dear Sir,

Sub: Intimation of Appointment of Mrs. Madhu Nitin Kanadia (Din No.07049292)  
as Independent (Non Executive) (Women) Director with effect from  
November 1, 2021, under Regulation 30 of SEBI (Listing Obligations &  
Disclosure Requirements) Regulation, 2015

Ref: Company No. 523874

We have to inform you that pursuant to Regulation 30 of SEBI (LODR), Regulation 2015, the Company has appointed Mrs. Madhu Nitin Kanadia (Din No.07049292) as Independent (Non Executive) (Women) Director with effect from November 1, 2021.

Please take the above Appointment on your record and arrange to upload on our website.

Thanking you,

Yours faithfully,  
For PRECISION CONTAINEURS LIMITED

(HARIRAM BIJLANI)  
CONSTITUTED ATTORNEY



September 2, 2021

To,  
The Chairman,  
Precision Containeurs Ltd,  
Madhav Niwas,  
S.V.Road,  
Borivali (West),  
Mumbai- 400 092

Sir,

Please accept my resignation as an Independent Director of Precision Containeurs Ltd as I will not be able to continue due to some personal reasons.

Request you to accept my resignation and relieve me from the above responsibility with immediate effect.

Thanking You,  
Regards.



Jyoti Panchal.(Advocate)

**CC TO:**

**Registrar of Companies, (ROC),  
100 Everest Marine Drive,  
Mumbai- 400 002.**