

Date: 13/02/2024

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. PRATIKSHA CHEMICALS LIMITED.

REF: BSE SCRIP CODE: 531257

Dear Sir,

With regard to captioned subject, the Board of Directors of the Company at its meeting held on **13th February, 2024** has considered and approved the Unaudited Financial Results for the Quarter ended on **31st December, 2023**. The said Unaudited Financial Results were accompanied by the Limited Review Report given by the statutory auditor of the company.

Kindly find enclosed herewith Unaudited Financial Results for the quarter ended on **31st December, 2023** along with Limited Review Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

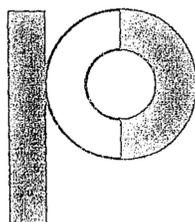
You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR, PRATIKSHA CHEMICALS LIMITED

MR. JAYESH KANTILAL PATEL
DIRECTOR
(DIN: 00401109)



PRATIKSHA CHEMICALS LIMITED

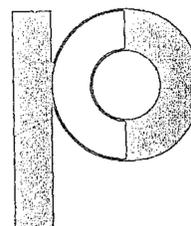
Regd. Off : 3rd Floor, H. K. Complex , Nr. Dharnidhar Derasar, Paldi, Ahmedabad-380 007 India
Ph. 26632390, 26609530 Fax No : +91 79 26612843.

Website : <http://www.dharapratiksha.com> E-mail : exports@dharapratiksha.com

CIN : L24110GJ1991PLC015507

Factory : 195/2, Near Natraj Industrial Estate, Village Iyawa Vasna, Sanand.
(Dist : Ahmedabad) India. Phone 02717-284350

Statement of Unaudited financial results for the Quarter ended on 31.12.2023



PART- I						
Statement of Standalone Unaudited Financial Results for the Quarter Ended on 31st December, 2023						
Particulars	(Rs in lakhs)					
	Quarter ended on			Nine months ended on		Year ended on
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	unaudited	unaudited	unaudited	unaudited	unaudited	audited
Income from Operations						
I Revenue from operation	271.03	160.15	180.44	626.59	787.34	973.09
II Other Income	1.76	1.10	14.12	3.42	15.06	23.61
III Total Income (I + II)	272.79	161.25	194.56	630.01	802.40	996.70
IV Expenses						
a) Cost of Material Consumed	181.66	184.66	234.13	592.8	862.55	1062.6
b) Purchase of Stock in Trade						
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.05	-97.25	-136.05	-205.45	-330.26	-417.33
d) Employee Benefit Expense	42.34	27.39	38.99	99.9	106.21	140.95
e) Finance cost	5.38	7.73	4.07	20.88	8.07	18.64
f) Depreciation & amortization	7.75	7.72	8.92	23.19	26.14	35.57
g) Other Expenditure	26.59	27.93	41.25	89.2	122.29	144.18
Total Expenses (IV)	269.77	158.18	191.31	620.52	795.01	984.61
V Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)	3.02	3.07	3.25	9.49	7.38	12.09
VI Exceptional Items						
VII Profit/(Loss) before extra ordinary Items and tax (V -VI)	3.02	3.07	3.25	9.49	7.38	12.09
VIII Extra Ordinary Items						
IX Profit / (Loss) before Tax (VII- VIII)	3.02	3.07	3.25	9.49	7.38	12.09
X Tax expense						
(i) Current Tax	1.09	1.3	1.11	3.24	3	5.50
(ii) Deferred Tax	-0.02	0	0.49	-0.19	3.07	-2.20
XI Profit (Loss) for the period from continuing operations (IX - X)	1.95	1.77	1.66	6.44	1.31	8.79
XII Profit/(loss) from discontinuing operations						
XIII Tax expense of discontinuing operations						
XIV Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)						
XV Profit (Loss) for the period (XI + XIV)	1.95	1.77	1.66	6.44	1.31	8.79
XVI Other Comprehensive Income:						
A. (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B. (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period)	1.95	1.77	1.66	6.44	1.31	8.79
XVIII Paid up equity share capital	557.03	557.03	557.03	557.03	557.03	557.03
Face value of equity share capital	10.00	10.00	10.00	10	10	10
Reserve excluding Revaluation Reserves						-199.28
XIX Earnings Per Share (for continuing operation):						
a) Basic	0.04	0.03	0.03	0.12	0.02	0.16
b) Diluted	0.04	0.03	0.03	0.12	0.02	0.16
XX Earnings Per Share (for discontinued operation)						
a) Basic						
b) Diluted						
XXI Earnings Per Share (for discontinued & continuing operation)						
a) Basic	0.04	0.03	0.03	0.12	0.02	0.16
b) Diluted	0.04	0.03	0.03	0.12	0.02	0.16

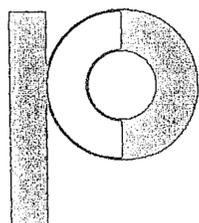
NOTES:

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Boad of Directors at its meeting held on 13th February,2024.
- This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requierment) Regulations, 2015 .
- As per the definition of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has .only one reportable segment i.e.manufacturing of chemicals and pigments.Hence, seprate disclosure for segment reporing is not applicable to the company
- To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place: AHMEDABAD
Date: 13th February,2024

BY ORDER OF THE BOARD OF DIRECTORS
FOR, M/s PRATIKSHA CHEMICALS LIMITED


MR. JAYESH KANTILAL PATEL
(Director)
(DIN : 00401109)



PRATIKSHA CHEMICALS LIMITED

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CHANDABHOY & JASSOOBHOY

CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH
CA RAHUL G. DIVAN
CA NIMAI G. SHAH

PHONE : (079) 26586063 / 26586069
CELL : 98242 56190 / 98247 99760
E-MAIL : cnjabd@gmail.com
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No. 605-606-607, Silver Oaks, Nr. Mahalaxmi Cross Roads, Paldi, Ahmedabad-380 007, INDIA.

Limited Review Report

TO THE BOARD OF DIRECTORS OF PRATIKSHA CHEMICALS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **PRATIKSHA CHEMICALS LIMITED** ("the Company") for the quarter ended 31st December, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for qualified opinion:

1. The company is accounting for Gratuity and Leave encashment on cash basis. This is not in according with Ind AS – 1 on "Presentation of Financial Statement" and Ind AS – 19 on "Employee Benefits" prescribed by the Institute of Chartered Accounting of India and contrary to provision contained in Section 133 of The Companies Act, 2013. The extent of non-compliance in terms of value is not ascertainable.
2. Ind AS - 2 for "Inventories" has not been followed. The measurement and valuation methods followed by the Company as regards to inventory are not in accordance with accepted methodology. We are not in a position to quantify the effect of this discrepancy on the profitability and Balance Sheet.

Based on our review conducted as above, apart from the aforesaid observations, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information



required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information for the quarter ended 31st December, 2022 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For Chandabhoy & Jassoobhoy

Nee J Shah

Place : Ahmedabad

Date : 13th February, 2024

UDIN: 24100932BJZXSS2152

(CA Nimai Gautam Shah)

Partner

Chartered Accountants

Membership No. 100932

Firm Regn. No. 101648W

