Date: 09/11/2023

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. PRATIKSHA CHEMICALS LIMITED.

REF: BSE SCRIP CODE: 531257

Dear Sir,

With regard to captioned subject, the Board of Directors of the Company at its meeting held on **09th November, 2023** has considered and approved the Unaudited Financial Results for the Quarter ended on **30th September, 2023**. The said Unaudited Financial Results were accompanied by the Limited Review Report given by the statutory auditor of the company.

Kindly find enclosed herewith Unaudited Financial Results for the quarter ended on **30th September, 2023** along with Limited Review Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR, PRATIKSHA CHEMICALS LIMITED

U A Adhvaryu

MR. UPENDRA ADHVARYU
DIRECTOR
(DIN: 00483857)

PRATIKSHA CHEMICALS LIMITED

Regd. Off : 3rd Floor, H. K. Complex , Nr. Dharnidhar Derasar, Paldi, Ahmedabad-380 007 India
Ph. 26632390, 26609530 Fax No : +91 79 26612843.
Website : http://www.dharapratiksha.com E-mail : exports@dharapratiksha.com
CIN : L24110GJ1991PLC015507
Factory : 195/2, Near Natraj Industrial Estate, Village Iyawa Vasna, Sanand.
(Dist : Ahmedabad) India. Phone 02717-284350

Unaudited financial results for the Quarter and half year Ended on 30th September, 2023

PART- I

Statement of Standalone Unaudited Results for the Quarter and half year Ended on 30th September, 2023

(Rs in lakhs)

	Particulars	Quarter ended on			Half year ended on		Year ended on
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from Operations						
I	Revenue from operation	160.15	195.41	316.91	355.57	606.89	973.09
II	Other Income	1.10	0.56	0.94	1.66	0.94	23.61
III	**Total Income (I + II)**	**161.25**	**195.98**	**317.85**	**357.23**	**607.84**	**996.70**
IV	**Expenses**					-	
	a) Cost of Material Consumed	184.66	226.48	223.82	411.14	628.42	1,062.60
	b) Purchase of Stock in Trade		-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(97.25)	(114.25)	10.90	(211.50)	(194.21)	(417.33)
	d) Employee Benefit Expense	27.39	30.17	35.95	57.56	67.23	140.95
	e) Finance cost	7.73	7.77	3.34	15.50	4.00	35.57
	f) Depreciation & amortization	7.72	7.72	8.88	15.44	17.22	18.64
	g) Other Expenditure	27.93	34.68	33.53	62.61	81.05	144.18
	Total Expenses (IV)	**158.18**	**192.57**	**316.42**	**350.75**	**603.71**	**984.61**
V	**Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)**	**3.07**	**3.41**	**1.43**	**6.48**	**4.14**	**12.09**
VI	Exceptional Items	-	-			-	-
VII	**Profit/(Loss)before extra ordinary Items and tax (V -VI)**	**3.07**	**3.41**	**1.43**	**6.48**	**4.14**	**12.09**
VIII	Extra Ordinary Items	-	-		-	-	-
IX	**Profit / (Loss)before Tax (VII- VIII)**	3.07	3.41	1.43	6.48	4.14	12.09
X	**Tax expense**					-	
	(i) Current Tax	1.30	0.85	0.34	2.15	1.89	5.50
	(ii) Deferred Tax	-	(0.17)	0.62	(0.17)	2.58	(2.20)
XI	**Profit (Loss) for the period from continuing operations (IX - X)**	1.77	2.72	0.48	4.50	(0.34)	8.79
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations			-	-	-	
XIV	**Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)**	-	-			-	-
XV	**Profit (Loss) for the period (XI + XIV)**	1.77	2.72	0.48	4.50	(0.34)	8.79
XVI	**Other Comprehensive Income:** A. (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B. (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss		-				-
XVII	**and Other comprehensive Income for the period)**	1.77	2.72	0.48	4.50	(0.34)	8.79
	Share of Profit / (loss) of associates *			-		-	
	Minority Interest*			-		-	
16	**Net Profit / (Loss) for the year**	1.77	2.72	0.48	4.50	(0.34)	8.79
XVIII	**Paid up equity share capital**	557.03	557.03	557.03	557.03	557.03	557.03
	Face value of equity share capital(per share)	10.00	10.00	10.00	10.00	10.00	10.00
18	**Reserve excluding Revaluation Reserves**						
XIX	**Earnings Per Share (for continuing operation):**					-	
	a) Basic	0.03	0.05	0.01	0.08	(0.01)	0.16
	b) Diluted	0.03	0.05	0.01	0.08	(0.01)	0.16
XX	**Earnings Per Share (for discontinued operation)**					-	
	a) Basic			-		-	
	b) Diluted			-		-	
XXI	**Earnings Per Share (for discontinued & continuing operation)**					-	
	a) Basic	0.03	0.05	0.01	0.08	(0.01)	0.16
	b) Diluted	0.03	0.05	0.01	0.08	(0.01)	0.16

NOTES:

1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

2 The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Boad of Directors at its meeting held on **9th November , 2023.**
The financial results has been prepared in accordance with the India Accounting Standards (IND-AS) prescribed under section 133 of Companies Act, 2013 and other accounting principles generally accepted in India except stated in limited review report. The date of transition to IND AS is April 1, 2016. The impact of transition has been accounted for in opening reserve and the comparative period results have also been restated accordingly. The results for the quarter ended June 30, 2016 have not been subjected to limited review or audit. However, management has exercised necessary due dilligence to ensure that the financial results for the subsequent period would be finalized and will be subject to audit at the time of annual financial statements for the year

3 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the

4 As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has **only one reportable segment i.e.manufacturing of chemicals and pigments.** Hence, seprate disclosure for segment reporing is not applicable to the company.

5 To facilitate Comparision , figures of previous periods has been regrouped and rearranged, whereever necessary.

Place: Ahmedabad
Date: 09th November,2023

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, M/s PRATIKSHA CHEMICALS LIMITED

Mr. UPENDRA ADHVARYU
(Director)
(DIN : 00483857)

PRATIKSHA CHEMICALS LIMITED

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Statement of Assets and Liabilities for Companies (Other than Banks)		
		(Amount in Rs. Lacs)
	As at 30th September 2023	As at 31st March 2023
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	172.65	187.78
Capital Work-in-Progress		
Investment Property		
Goodwill		
Other Intangible Assets		
Intangible Assets under Development		
Biological Assets Other Than bearer plants		
Financial Assets		
Investments	0.03	0.03
Loans and Advances		
Other Financial Asset	13.95	12.45
Deferred tax assets (net)	3.49	3.32
Other Non-current assets	83.67	88.57
	273.79	**292.15**
Current Assets		
Inventories	773.77	537.50
Financial Assets		
Investments	0.00	0.00
Trade Receivables	152.74	194.54
Cash and Cash Equivalent	3.85	44.18
Other balances with banks	0.00	0.00
Loans and Advances	0.00	0.00
Other Financal Assets	6.72	5.53
Current tax assets (net)	0.00	0.00
Other current assets	0.00	0.00
	937.07	**781.75**
TOTAL ASSETS	**1210.86**	**1073.90**
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	557.03	557.03
Other Equity	(194.79)	(199.28)
Equity attributable to Equity Holders of the Parent	**362.25**	**357.75**
Non-controlling interests	0.00	0.00
Total Equity	**362.25**	**357.75**
Liabilities		
Non-Current liabilities		
Financial Liabilities		
Borrowings	345.05	341.74
Trade Payables		
Other Financial Liabilities	0.00	0.00
Deferred tax liabilities (net)	0.00	0.00
Provisions	0.00	0.00
Other Non-Current Liabilities	0.00	0.00
	345.05	**341.74**
Current liabilities		
Financial Liabilities		
Borrowings		0.00
Trade Payables	458.21	357.76
Other Financial Liabilities		0.00
Other current liabilities	36.77	7.08
Provisions	0.93	4.07
Current tax liabilities (net)	7.65	5.50
Total liabilities	503.56	374.41
TOTAL EQUITY AND LIABILITIES	**1210.86**	**1073.90**

To facilitate Comparision , figures of previous periods has been rearranged, whereever necessary.

Place: Ahmedabad
Date: 09th November,2023

BY ORDER OF THE BOARD OF DIRECTORS ,
BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, M/s PRATIKSHA CHEMICALS LIMITED

Mr. UPENDRA ADHVARYU
(Director)
(DIN : 00483857)

PRATIKSHA CHEMICALS LIMITED

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Pratiksha Chemicals Limited

Cashflow Statement for the year ended on 30th September, 2023

(Amount Rs. In Lakhs)

	Particulars	Year ended 30 September 2023		Year ended 31 March 2023	
A	**CASH FLOW FROM OPERATING ACTIVITIES :**				
	Profit before tax		6.48		12.09
	Adjusted for :				
	Depreciation	15.44		35.57	
	Loss on sale of investment	0.00		0.00	
	Finance costs	15.50	30.94	18.64	54.21
	Operating Profit before Working Capital Changes		37.42		66.30
	Adjustments for :				
	Inventories	(236.26)		(395.48)	
	Trade receivables	41.80		114.06	
	Other current assets	(1.19)		0.77	
	Trade payables	100.45		67.02	
	Short term provisions	(3.14)		0.31	
	Other liabilities	31.84	(66.50)	(2.95)	(216.28)
	Operating Profit after Working Capital Changes		(29.08)		(149.98)
	Taxes paid		(2.15)		(5.50)
	Net Cash outflow from Operating Activities		**(31.23)**		**(155.48)**
B	**CASH FLOW FROM INVESTING ACTIVITIES :**				
	Property, plant and equipment	(0.31)		(27.47)	
	Non-current investments	0.00		0.00	
	Other non-current assets	3.39		(31.10)	
	Net Cash (used in) Investing Activities		**3.09**		**(58.57)**
C	**CASH FLOW FROM FINANCING ACTIVITIES :**				
	Finance costs	(15.50)		(18.64)	
	Interim dividend paid	0.00		0.00	
	Non-current borrowings	3.31		272.59	
	Net Cash (used in) Financing Activities		**(12.19)**		**253.96**
	Net Increase in Cash and Cash Equivalents [A + B + C]		**(40.33)**		**39.90**
	Opening Balance of Cash and Equivalents		44.18		4.28
	Closing Balance of Cash and Cash Equivalents		**3.85**		**44.18**

Notes:

1 The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash lows.

2	**Cash and cash equivalents comprises :**	**As at 30.09.2023**	**As at 31.03.2023**
	Balances in current account with banks	3.85	43.91
	Cash on hand	0.00	0.27
	Cash and cash equivalents in Cash Flow Statement	**3.85**	**44.18**

3 Ind AS 7 cash flow requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liability arising from financing activities, including both changes arising from cash flows and non cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the balance sheet for liabilities arising from financing activities, to meet disclosure requirement.

Particulars	As at 31.03.2023	Cash flows/non cash changes	As at 31.09.2023
Borrowings - Non Current	341.74	3.31	345.05
Borrowings - Current	-	-	-

Place: Ahmedabad
Date: 09th November,2023

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, M/s PRATIKSHA CHEMICALS LIMITED

U R Adhvaryu

Mr. UPENDRA ADHVARYU
(Director)
(DIN : 00483857)

PRATIKSHA CHEMICALS LIMITED

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CHANDABHOY & JASSOOBHOY

CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH
CA RAHUL G. DIVAN
CA NIMAI G. SHAH

PHONE : (079) 26586063 / 26586069
CELL : 98242 56190 / 98247 99760
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cnjabd@yahoo.com

No. 605-606-607, Silver Oaks, Nr. Mahalaxmi Cross Roads, Paldi, Ahmedabad-380 007, INDIA.

Limited Review Report

TO THE BOARD OF DIRECTORS OF PRATIKSHA CHEMICALS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **PRATIKSHA CHEMICALS LIMITED** ("the Company") for the quarter ended 30th September, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for qualified opinion:

1. **The company is accounting for Gratuity and Leave encashment on cash basis. This is not in according with Ind AS – 1 on "Presentation of Financial Statement" and Ind AS – 19 on "Employee Benefits" prescribed by the Institute of Chartered Accounting of India and contrary to provision contained in Section 133 of The Companies Act, 2013. The extent of non-compliance in terms of value is not ascertainable.**

2. **Ind AS - 2 for "Inventories" has not been followed. The measurement and valuation methods followed by the Company as regards to inventory are not in accordance with accepted methodology. We are not in a position to quantify the effect of this discrepancy on the profitability and Balance Sheet.**

Based on our review conducted as above, apart from the aforesaid observations, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards

and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information for the quarter ended 30th September, 2022 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For Chandabhoy & Jassoobhoy

Place : Ahmedabad
Date : 9th November, 2023
UDIN: 23100932BGWCCQ9532

(CA Nimai Gautam Shah)
Partner
Chartered Accountants
Membership No. 100932
Firm Regn. No. 101648W

CHANDABHOY & JASSOOBHOY * CHARTERED ACCOUNTANTS * 605-607, SILVER OAKS * AHMEDABAD * PALDI *