

Pratik Panels Limited

CIN No.: L36101MH1989PLC317374

Tel: +91-8411009460; Email: pplby8@gmail.com; Website: www.pratikpanels.com

Date: 13th November, 2021

To,

Department of Corporate Service (DCS-CRD),
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

SCRIP CODE: 526490

REF: PRATIK PANELS LIMITED

Subject: Outcome of Board Meeting held on 13th November 2021 pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir,

With reference to above captioned subject, we hereby inform you that the Board of Directors in their Meeting held on 13th November, 2021 at **04:15 p.m.** inter alia has:-

1. Approved Standalone Unaudited Financial Results for the quarter and half year ended 30th September 2021 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations.
2. Approved Statement of Assets and Liabilities for Half Year ended 30th September, 2021.
3. Appointed Mrs. Ankita Dhabhai as Chief Financial Officer of the Company w.e.f 13th November, 2021.
4. Appointed Mr. Sarad Sundria as Chief Executive Officer of the Company w.e.f 13th November, 2021.
5. Accepted resignation of Mr. Pankaj Chandrakant Mishra as Chief Financial Officer of the Company w.e.f 13th November, 2021.
6. Changed designation of Mr. Pankaj Chandrakant Mishra from Whole-time Director to Non-Executive Non-Independent Director of the Company.



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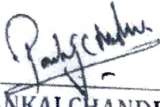
The meeting was concluded at 05:15 p.m.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,

Yours truly,

For PRATIK PANELS LIMITED



PANKAJ CHANDRAKANT MISHRA
DIRECTOR
DIN: 03604391





R SHAH & CO.
Chartered Accountants

1711, Shyam Sunderji Ki Gali, Jadio ka Rasta, Choura Rasta, Jaipur-302003
Email : adityendrasoni@gmail.com Phone 0141-2546963 / 09314603840

Review Report

To,
The Board of Directors
Pratik Panels Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Pratik Panels Limited ("the Company") for the quarter ended September 30, 2021 and year to date results for the period from April 01, 2021 to September 30, 2021 ("the statement"), being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financials and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express and audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Shah & Co,
Chartered Accountants
Firm's Registration Number: 502010C

Adityendra Soni
CA Adityendra Soni
Partner
Membership Number: 400149

Date November 13, 2021

UDIN 21400149AAAABH6580



Pratik Panels Limited

CIN - L36101MH1989PLC317374

Registered office - Gala No. C-2 (H. No. 366/8-2), Gr. Floor, Gurudev Complex, Behind Deep Hotel, Sonale Village Bhiwandi Thane MH 421302 IN

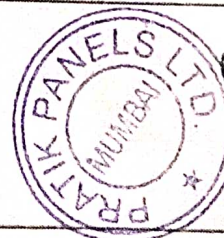
Website - www.pratikpanels.com, Email - pplby8@gmail.com Telephone - +91-8411009460

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2021

Particulars	(INR in Lakhs)					
	Standalone					
	Quarter Ended	Quarter Ended	Quarter Ended	Six Months Ended	Six Months Ended	Year Ended
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
Revenue from operations	-	-	-	-	-	-
Other income	-	-	-	-	-	-
Total Income	-	-	-	-	-	-
Expenses						
Cost of materials consumed	-	-	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	-
Employer benefits expense	-	-	-	-	-	-
Finance costs	1.53	-	0.55	1.53	1.01	1.94
Depreciation and amortization expense	0.00	-	-	0.00	-	0.02
Other expenses	-	-	-	-	-	-
Total expenses	0.30	1.10	39.38	1.40	40.57	43.43
Profit Before Exceptional Item and Tax	1.83	1.10	39.93	2.93	41.58	45.39
Exceptional Items	(1.83)	(1.10)	(39.93)	(2.93)	(41.58)	(45.39)
Profit/(loss) before tax	-	-	-	-	-	-
Tax expense:	(1.83)	(1.10)	(39.93)	(2.93)	(41.58)	(45.39)
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
Profit/(loss) for the period	(1.83)	(1.10)	(39.93)	(2.93)	(41.58)	(45.39)
Other Comprehensive Income						
Items not to be reclassified to profit or loss	-	-	-	-	-	-
- Re measurement gain/ (loss) on defined benefit plans	-	-	-	-	-	-
- Tax (charge)/ credit on above	-	-	-	-	-	-
Total Comprehensive Income for the period	(1.83)	(1.10)	(39.93)	(2.93)	(41.58)	(45.39)
Total comprehensive income for the period attributable to:						
- Owners of the Company	(1.83)	(1.10)	(39.93)	(2.93)	(41.58)	(45.39)
- Non controlling interest	-	-	-	-	-	-
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	389.85	389.85	389.85	389.85	389.85	389.85
Reserves excluding revaluation reserve	(429.83)	428.00	(423.09)	(429.83)	(423.09)	(426.90)
Earnings per equity share (Face Value of Rs. 10/- each):						
Basic	(0.08)	(0.03)	(1.02)	(0.08)	(1.07)	(1.16)
Diluted	(0.08)	(0.03)	(1.02)	(0.08)	(1.07)	(1.16)

- Notes:**
- The above unaudited financial results for the quarter and six months ended September 30, 2021 have been reviewed by the Audit Committee and approved Board of Directors of the Company at its meeting held on November 13, 2021.
 - The figures for the quarter ended September 30, 2021 are balancing figures between unaudited year to date figures upto six months ended September 30, 2021 and unaudited figures for the quarter ended June 30, 2021.
 - These financial results have been prepared in accordance with Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 to the extent applicable.
 - The above unaudited standalone and consolidated financial results for the quarter and six months ended September 30, 2021 have been subjected to limited review by the statutory auditors.
 - The Management of the Company has been changed as per intimation to BSE dated 04th June, 2021.
 - The figures for the corresponding previous year have been regrouped/reclassified wherever necessary, to make them comparable.
 - There are no investor Complaints as on 30th September, 2021.

Place: Thane
Date: 13th November, 2021



For Pratik Panels Limited,
Ankaj Chandrakant Mishra
Director
DIN: 03604391

Pratik Panels Limited		
STATEMENT OF CASH FLOW		
(INR in Lakhs)		
Particulars	Standalone	
	30-Sep-21	31-Mar-21
	(Unaudited)	(Audited)
Cash flow from operating activities		
Profit before tax	(2.93)	(45.39)
Adjustment for	-	-
Depreciation and amortisation expense	-	-
Finance cost	-	-
Interest income	-	-
Provision for doubtful debts	-	-
Re-measurement gain/ (loss) on defined benefit plans	-	-
(Profit)/ Loss from partnership firms	-	-
Operating profit before working capital changes	(2.93)	(45.39)
Adjustments for changes :		
Decrease / (Increase) in Trade and other receivables	-	38.21
Decrease / (Increase) in Inventories	-	-
(Decrease) / Increase in Trade and other payables	(1.57)	(0.45)
Cash generated/ (used) in operations	(4.50)	(7.63)
Extraordinary item	-	-
Direct taxes paid	-	-
Net Cash generated from/(used in) operating activities [A]	(4.50)	(7.63)
Cash Flow from investing activities		
Purchase of fixed assets	-	-
(Purchase) / Proceeds of non - current investments	-	-
(Profit)/ Loss from partnership firms	-	-
Interest received	-	-
Net cash generated from/(used in) investing activities [B]	-	-
Cash flow from financing activities		
Proceeds/ (Repayment) from/ (of) short term borrowings	2.07	8.13
Finance cost	-	-
Net cash generated from/(used in) financing activities [C]	2.07	8.13
Net increase/(decrease) in cash & cash equivalents [A+B+C]	(2.43)	0.50
Cash & cash equivalents at the beginning of the year	0.63	0.13
Cash & cash equivalents at the end of the year	(1.81)	0.63
*For the purpose of Statement of Cash Flows, cash and cash equivalents comprise of following:		
Particulars	Standalone	
	30-Sep-21	31-Mar-21
	(Unaudited)	(Audited)
Cash and cash equivalents as per Audited Balance Sheet	0.32	0.63
Less : Bank Overdrafts	-	-
Cash and cash equivalents as per Audited Statement of cash Flows	0.32	0.63



Pratik Panels Limited		
STATEMENT OF ASSETS & LIABILITIES		
(INR in Lakhs)		
Particulars	Standalone	
	30-Sep-21 (Unaudited)	31-Mar-21 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	-	-
(b) Financial Assets		
(i) Investments	-	-
(c) Other non current assets	-	-
Current assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade Receivable	-	-
(ii) Cash and cash equivalents	0.32	0.63
(c) Other Current Assets	2.66	-
TOTAL ASSETS	2.97	0.63
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	389.85	389.85
(b) Other Equity	(429.83)	(426.90)
Liabilities		
Non-current liabilities		
(a) Borrowings	-	36.11
(b) Deferred tax liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	38.18	-
(ii) Trade payables	-	-
(iii) Other financial liabilities	-	-
(b) Other current liabilities	4.78	1.57
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
TOTAL EQUITY AND LIABILITIES	2.97	0.63

