



Pratik Panels Limited

CIN No.: L36101MH1989PLC317374

Tel: +91-8411009460; Email: pplby8@gmail.com; Website: www.pratikpanels.com

14th August, 2021

To,
Department of Corporate Service (DCS-CRD),
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Subject: Outcome of Board Meeting held on 14th August, 2021 pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

REF: PRATIK PANELS LIMITED (Scrip Code No. 526490).

Dear Sir,

With reference to above captioned subject, we hereby inform you that the Board of Directors in their Meeting held on today the 14th August, 2021 commenced at 11:00 A.M. inter alia has: -

1. Approved Standalone Un-Audited Financial Results along with Limited Review Report for the quarter ended on 30th June, 2021 pursuant to Regulation 33 of Listing Regulations.
2. Accepted Resignation of M/s. Jain Jagawat Kamdar & Co. Statutory Auditors of the Company w.e.f 14th August, 2021. The detailed reason for resignation is attached below.
3. Appointed M/s. R Shah & Co. as a Statutory Auditors of the Company in place and due to resignation of M/s. Jain Jagawat Kamdar & Co. subject to the approval of the shareholders in the ensuing Annual General Meeting.

The meeting was concluded at 02.00 P.M.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,

Yours truly,

For PRATIK PANELS LIMITED


PANKAJ MISHRA
WHOLE TIME DIRECTOR & CFO
DIN 03604391





JAIN JAGAWAT KAMDAR & CO

CHARTERED ACCOUNTANTS

Limited Review Report on Quarterly unaudited Financial Results of Pratik Panels Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Pratik Panels Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Pratik Panels Limited** (the Company) for the quarter ended June 30, 2021 (the statement), being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended from time to time ("Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measuring principles laid down in accounting standards for interim financial reporting (IND AS-34), prescribed under Section 133 of the Companies Act, 2013 read with relevant provisions issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform their view to obtain reasonable assurance as to whether the financial results are free of material misstatement. Are view is limited primarily to in queries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounting Standards) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/IMD/DF1/69/2016 dated 10th August, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement *except that* there is a material uncertainty related to events or conditions exist that cast significant doubt on the entity's ability to continue as a going concern and, therefore, that it may be unable to realize its assets and discharge its liabilities in the normal course of business.

For Jain Jagawat Kamdar & Co.
Chartered Accountants
Firm Regn. No.: 122530W

Chandra
Shekhar Jagawat

Digitally signed by
Chandra Shekhar Jagawat
Date: 2021.08.14 12:47:13
+05'30'

CA Chandrashekhar Jagawat
Partner
Membership No.: 116078
UDIN: 21116078AAAAFA8569

Place : Mumbai
Dated : 14th August, 2021

H.O.: Office no. 301-302, Poonam Pearl bldg., Opp. New India Colony, Juhu Lane, Andheri (w), Mumbai – 400 058
Phone (O): 022-26203021 * Email : jjk@jjkandco.com
Branch : Plot no 71, Samrat Township, Near Samart School , Dumbhal Road, Surat (Gujrat) -395010
Branch : 70, Deepak Bhawan, Itwara Road, Bhopal (MP) – 462001
Branch: E6, Flat No. 902, LakeTown CHSL, Behind State Bank Nagar, Bibwewadi, Pune (MH) - 411037.
Branch: House No. 42, Upper Ground, Kiran Vihar, New Delhi-110092

PRATIK PANELS LIMITED

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Regd. Office: Gala No. C-2 (H. No. 366/8-2), Gr. Floor, Gurudev Complex, Behind Deep Hotel, Sonale Village Bhiwandi Thane MH 421302 IN
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Statement of Unaudited Financial Results for the Quarter ended 30th June, 2021

Sr.No.	Particulars	Quarter Ended			Rs in Lacs
		30-Jun-21	31-Mar-21	30-Jun-20	Year Ended
		(Unaudited)	(Audited)	(Unaudited)	31-Mar-21 (Audited)
1	Income from operations				
	a) Revenue from operations (Gross)	-	-	-	-
	b) Other Income	-	-	-	-
	Total Income from operations	-	-	-	-
2	Expenses				
	a) Cost of materials consumed	-	-	-	-
	b) Excise Duty	-	-	-	-
	c) Purchase of traded goods	-	-	-	-
	d) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	e) Employee benefits expense	-	0.36	0.46	1.94
	f) Finance costs	-	-	-	-
	g) Depreciation and amortization expenses	-	-	-	-
	h) Other Expenses	1.10	1.50	1.19	43.45
	Total Expenses	1.10	1.86	1.65	45.39
3	Profit before tax (1-2)	(1.10)	(1.86)	(1.65)	(45.39)
4	Tax Expenses	-	-	-	-
5	Net Profit for the Period (3-4)	(1.10)	(1.86)	(1.65)	(45.39)
6	Other Comprehensive Income / (Loss) (After Tax)	-	-	-	-
7	Total Comprehensive Income after Tax (5+6)	(1.10)	(1.86)	(1.65)	(45.39)
8	Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	389.85	389.85	389.85	389.85
9	Other Equity (Accumulated Losses)				(426.90)
10	Basic and Diluted EPS (Not Annualised)	(0.03)	(0.05)	(0.04)	(1.16)

Notes:

- The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by Board of Directors at their meeting held on 14th August 2021.
- The Statutory Auditors of the company have conducted a Limited Review as required in terms of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, of the unaudited financials results for the quarter ended on 30th June 2021 and qualified the report but the management is hopeful of continuing the operation as going concern.
- The Company has not carried out any business activities during the quarter.
- The Financial Results of the company have been prepared in accordance with IND-AS 34 Interim Financial Reporting as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Management of the Company has been changed as per intimation to BSE dated 04th June, 2021
- Previous period figures have been regrouped / rearranged wherever necessary to make them comparable.
- There are no Investor Complaints as on 30th June, 2021



For Pratik Panels Limited,

Pankaj Chandrakant Mishra
Wholtime Director
DIN: 03604391

Place: Mumbai
Date: 14th August, 2021