



Pratik Panels Limited

CIN No.: L36101MH1989PLC317374

Tel: +91-8411009460; Email: pply8@gmail.com; Website: www.pratikpanels.com

30thMay, 2022

To,
Department of Corporate Services (DCS-CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001

Subject: Approval of Audited Standalone Financial Results for the quarter and year ended March 31, 2022, along with Declaration and Auditors Certificates.

Ref: PRATIK PANELS LTD. ("THE COMPANY") BSE SCRIP CODE: 526490.

Dear Sir,

In pursuance of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby submit following documents:

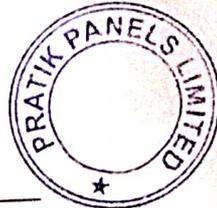
1. Audited standalone financial results for the quarter and year ended March 31, 2022.
2. Statement of Assets and Liabilities for the half year ended March 31, 2022.
3. Declaration with respect to financial Results for the year ended March 31, 2022.
4. Auditors report for the year ended March 31, 2022.

You are requested to kindly take the same on your record.

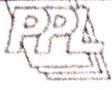
Thanking You,

Yours truly,

For PRATIK PANELS LIMITED



PANKAJ CHANDRAKANT MISHRA
DIRECTOR
DIN: 03604391
Encl: as above



Pratik Panels Limited

CIN No.: L36101MH1989PLC317374

Tel: +91-8411009460; Email: pplby8@gmail.com; Website: www.pratikpanels.com

Date: - 30thMay, 2022

To,
The Bombay Stock Exchange
Department of Corporate Service
14th Floor, P.J. Tower
Dalal Street, Fort,
Mumbai - 400 001

Subject: Outcome of the Board Meeting held on 30thMay, 2022 pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Ref: PRATIK PANELS LTD. ("THE COMPANY") BSE SCRIP CODE: 526490.

Dear Sir,

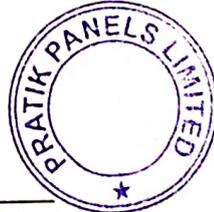
With reference to the above captioned subject, we wish to inform you that the Board of Directors of the Company at their meeting held on Monday, the 30thMay, 2022, at 5:30p.m. approved the following:

1. Approval of Audited Standalone Financial Results for the quarter and year ended March 31, 2022, as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. Approval of statement of Assets and liabilities for the year ended March 31, 2022.
3. Also note that M/s. R SHAH & CO., Statutory auditors of the Company have issued an Audit report for the financial year ended on March 31, 2022 with unmodified opinion pursuant to regulation 33(3)(d) of the SEBI (LODR), Regulations, 2015.

The meeting was concluded at 7:30p.m.

You are requested to kindly take the same on your record.

Thanking you,
Yours Faithfully,
For PRATIK PANELS LTD



PANKAJ CHANDRAKANT MISHRA
DIRECTOR
DIN: 03604391

Pratik Panels Limited
CIN - L17100MH1989PLC317374

Registered office - Gala No. C-2 (H. No. 366/8-2), Gr. Floor, Gurudev Complex, Behind Deep Hotel, Sonale Village Bhiwandi Thane MH 421302 IN
Website - www.pratikpanels.com, Email - pplby8@gmail.com, Telephone - +91-8411009460

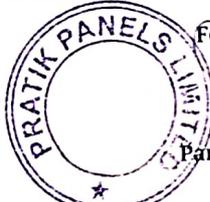
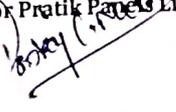
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(INR in Lakhs)

Particulars	Standalone				
	Quarter Ended		31-Mar-21 (Audited)	Year Ended	
	31-Mar-22 (Audited)	31-Dec-21 (Unaudited)		31-Mar-22 (Audited)	31-Mar-21 (Audited)
Income					
Revenue from operations	-	-	-	-	-
Other income	-	-	-	-	-
Total Income	-	-	-	-	-
Expenses					
Cost of materials consumed	-	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-	-
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-	-	-	-
Employee benefits expense	1.53	1.53	0.36	4.59	1.94
Finance costs	2.19	0.01	0.02	2.20	0.02
Depreciation and amortization expense	-	-	-	-	-
Other expenses	2.79	3.90	1.48	8.10	43.43
Total expenses	6.51	5.44	1.86	14.88	45.39
Profit Before Exceptional Item and Tax	(6.51)	(5.44)	(1.86)	(14.88)	(45.39)
Exceptional Items	-	-	-	-	-
Profit/(loss) before tax	(6.51)	(5.44)	(1.86)	(14.88)	(45.39)
Tax expense:					
Current tax	-	-	-	-	-
Deferred tax	-	-	-	-	-
Profit/(loss) for the period	(6.51)	(5.44)	(1.86)	(14.88)	(45.39)
Other Comprehensive Income					
Items not to be reclassified to profit or loss :					
- Re-measurement gain/ (loss) on defined benefit plans	-	-	-	-	-
- Tax (charge)/ credit on above	-	-	-	-	-
Total Comprehensive Income for the period	(6.51)	(5.44)	(1.86)	(14.88)	(45.39)
Total comprehensive income for the period attributable to :					
- Owners of the Company	(6.51)	(5.44)	(1.86)	(14.88)	(45.39)
- Non controlling interest	-	-	-	-	-
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	389.85	389.85	389.85	389.85	389.85
Other Equity excluding revaluation reserve				(441.79)	(426.90)
Earnings per equity share (Face Value of Rs. 10/- each) : (Not Annualised)					
Basic	(0.17)	(0.14)	(0.05)	(0.38)	(1.16)
Diluted	(0.17)	(0.14)	(0.05)	(0.38)	(1.16)

- Notes:**
- The above results for the quarter and year ended March 31, 2022 have been reviewed by the Audit Committee and approved Board of Directors of the Company at its meeting held on May 30, 2022.
 - The figures for the quarter ended March 31, 2022 and March 31, 2021 are balancing figures between audited figures in respect of the full financial year ended March 31, 2022 and unaudited figures for the nine months ended December 31, 2021 and December 31, 2020.
 - These financial results have been prepared in accordance with Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 to the extent applicable.
 - The above audited standalone results for the quarter and year ended March 31, 2022 have been subjected to limited review by the statutory auditors.
 - The Management of the Company has been changed as per intimation to BSE dated 04th June, 2021.
 - The figures for the corresponding previous year have been regrouped/reclassified wherever necessary, to make them comparable.
 - There are no Investor Complaints as on March 31, 2022.

Place: Thane
Date: 30th May, 2022


 For Pratik Panels Limited,

 Pankaj Chandrakant Mishra
 Director
 DIN: 03604391

Pratik Panels Limited

CIN - L17100MH1989PLC317374

Registered office - Gala No. C-2 (H. No. 366/8-2), Gr. Floor, Gurudev Complex, Behind Deep Hotel, Sonale Village Bhiwandi Thane MH 421302 IN

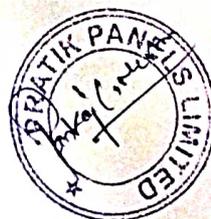
Website - www.pratikpanels.com, Email - pplby8@gmail.com, Telephone - +91-8411009460

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	Standalone	
	31-Mar-22	31-Mar-21
	(Audited)	(Audited)
Cash flow from operating activities		
Profit before tax	(14.88)	(45.39)
Adjustment for :		
Depreciation and amortisation expense	-	-
Finance cost	2.19	-
Interest income	-	-
Provision for doubtful debts	-	-
Re-measurement gain/ (loss) on defined benefit plans	-	-
(Profit)/ Loss from partnership firms	-	-
Operating profit before working capital changes	(12.70)	(45.39)
Adjustments for changes :		
Decrease / (Increase) in Trade and other receivables	(0.28)	38.21
Decrease / (Increase) in Inventories	-	-
(Decrease) / Increase in Trade and other payables	1.91	(0.45)
Cash generated/ (used) in operations	(11.06)	(7.63)
Extraordinary item	-	-
Direct taxes paid	-	-
Net Cash generated from/(used in) operating activities [A]	(11.06)	(7.63)
Cash Flow from investing activities		
Purchase of fixed assets	-	-
(Purchase) / Proceeds of non - current investments	-	-
(Profit)/ Loss from partnership firms	-	-
Interest received	-	-
Net cash generated from/(used in) investing activities [B]	-	-
Cash flow from financing activities		
Proceeds/ (Repayment) from/ (of) short term borrowings	13.08	8.13
Finance cost	(2.19)	-
Net cash generated from/(used in) financing activities [C]	10.89	8.13
Net increase/(decrease) in cash & cash equivalents [A+B+C]	(0.17)	0.50
Cash & cash equivalents at the beginning of the year	0.63	0.13
Cash & cash equivalents at the end of the year	0.46	0.63

**For the purpose of Statement of Cash Flows, cash and cash equivalents comprise of following:*

Particulars	31-Mar-22	31-Mar-21
	(Audited)	(Audited)
Cash and cash equivalents as per Audited Balance Sheet	0.46	0.63
Less : Bank Overdrafts	-	-
Cash and cash equivalents as per Audited Statement of cash Flows	0.46	0.63



Pratik Panels Limited

CIN - L17100MH1989PLC317374

Registered office - Gala No. C-2 (H. No. 366/8-2), Gr. Floor, Gurudev Complex, Behind Deep Hotel, Sonale
Village Bhiwandi Thane MH 421302 IN

Website - www.pratikpanels.com, Email - pplby8@gmail.com, Telephone - +91-8411009460

STANDALONE STATEMENT OF ASSETS & LIABILITIES

Particulars	31-Mar-22	31-Mar-21
	(Audited)	(Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	-	-
(b) Financial Assets		
(i) Investments	-	-
(c) Other non current assets	-	-
Current assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade Receivable	-	-
(ii) Cash and cash equivalents	0.46	0.63
(c) Other Current Assets	0.28	-
TOTAL ASSETS	0.73	0.63
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	389.85	389.85
(b) Other Equity	(441.79)	(426.90)
Liabilities		
Non-current liabilities		
(a) Borrowings	-	36.11
(b) Deferred tax liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	49.18	-
(ii) Trade payables	-	-
(iii) Other financial liabilities	-	-
(b) Other current liabilities	3.48	1.57
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
TOTAL EQUITY AND LIABILITIES	0.73	0.63





Pratik Panels Limited

CIN No.: L36101MH1989PLC317374

Tel: +91-8411009460; Email: pplby8@gmail.com; Website: www.pratikpanels.com

30th May, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Sub: Declaration with respect to audit report with unmodified opinion for the financial year ended on March 31, 2022.

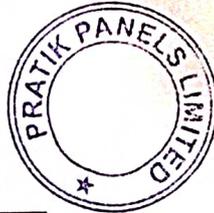
Ref: PRATIK PANELS LTD. ("THE COMPANY") BSE SCRIP CODE: 526490.

Dear Sir,

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-14/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditor of the Company M/s.R SHAH & CO., Chartered Accountant, (Firm Registration No.502010C) has issued an Audit report on the Standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2022 with unmodified opinion which is approved at the Board meeting held on today i.e 30th May, 2022.

Thanking you,

Yours faithfully,
For PRATIK PANELS LIMITED



PANKAJ CHANDRAKANT MISHRA
DIRECTOR
DIN: 03604391



R SHAH & CO.

Chartered Accountants

31-KA-3, Near Vidhan Sabha Bhawan, Jyoti Nagar, Lal Kothi, Jaipur-302015
Email : adityendrasoni@gmail.com Phone 0141-2546963 / 09314603840

INDEPENDENT AUDITORS REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

To,

The Board of Directors of PRATIK PANELS LIMITED

Opinion and Conclusion

We have (a) audited standalone financial results for the year ended March 31, 2022 and (b) reviewed the standalone financial results for the quarter ended March 31, 2022 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the quarter and year ended March 31, 2022" of PRATIK PANELS LIMITED ("the Company") ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Financial Results for the year ended March 31, 2022

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of net profit/ (loss) and other comprehensive income/ (loss) and other financial information of the Company for the year ended March 31, 2022.

(b) Conclusion on Audited Standalone Financial Results for the quarter ended March 31, 2022

With respect to the standalone financial results for the quarter ended March 31, 2022, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the audited standalone financial results for the quarter ended March 31, 2022, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2022

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2022 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Emphasis of Matter

We draw attention to Note 2.9 to the financial statement which indicates that the Company has accumulated losses and its net worth has been substantially eroded. However, the financial statements of the company have been prepared on a going concern basis as there has been major change in the personnel of Board of Directors of the Company during the financial year under review and the new Board Members are in process of reviving the business operation of the Company. The new management is committed to provide unconditional financial support to the company so that it will continue as a going concern during the near future.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The statement has been compiled from the related audited Standalone Financial Statements as at and for the year ended March 31, 2022. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2022 that give a true and fair view of the net profit/ (loss) and other comprehensive income/ (loss) and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2022

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2021 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(c) Review of the Standalone Financial Results for the quarter ended March 31, 2022

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2022 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that should be identified in an audit. Accordingly, we do not express an audit opinion.



Other Matters

- The Statement includes the results for the Quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of these matters.
- The Statement includes the results for the Quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the previous financial year, which was audited by another auditor whose report dated April 19, 2021 has expressed qualified opinion on those financial statement.

For R Shah & Co,
Chartered Accountants
Firm's Registration Number: 502010C

Adityendra Soni

CA Adityendra Soni
Partner
Membership Number: 400149

Date: May 30, 2022

UDIN: 22400149AJXFNW6692

